



LOEWS
CORPORATION
NEWS RELEASE

Contact: Candace Leeds
V.P. of Public Affairs
(212) 521-2416

Joshua E. Kahn
Investor Relations
(212) 521-2788

FOR IMMEDIATE RELEASE

LOEWS CORPORATION ELECTS CHARLES M. DIKER
TO ITS BOARD OF DIRECTORS

NEW YORK, August 19, 2003 -- Loews Corporation (NYSE:LTR) reported today that Charles M. Diker has been elected a director of Loews. Mr. Diker, a private investment adviser, also serves as Chairman of the Board of Directors of Cantel Medical Corp., a healthcare company, which is a leading provider of infection prevention and control products.

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