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FOR IMMEDIATE RELEASE

**LOEWS CORPORATION SCHEDULES THIRD QUARTER 2004 EARNINGS
CONFERENCE CALL**

NEW YORK, October 7, 2004 — Loews Corporation (NYSE: LTR; CG) announced today that it has scheduled a conference call for 11:00 a.m. ET, Thursday, October 28, 2004, to discuss the third quarter results of the Company and its Carolina Group, which are planned for release earlier that morning. The Company's chief executive officer, James Tisch, and chief financial officer, Peter Keegan, will host the call.

A live broadcast of the conference call will be available online at the Company's website (www.loews.com). Please go to the website at least 10 minutes before the event begins to register and to download and install any necessary audio software. Those interested in participating in the question and answer session of the conference call should dial (877) 692-2592.

An online replay will be available at the Company's website following the call.

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