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FOR IMMEDIATE RELEASE

**LOEWS CORPORATION RESCHEDULES THIRD QUARTER 2003 EARNINGS
RELEASES AND CONFERENCE CALL**

NEW YORK, November 4, 2003 — Loews Corporation (NYSE: LTR; CG) announced today that it has rescheduled its third quarter Loews Corp. and Carolina Group earnings releases to Wednesday, November 12, 2003.

A conference call to discuss third quarter results will begin at 10:00 a.m. ET, November 12, 2003. James Tisch, CEO of Loews Corp., and Peter Keegan, CFO of Loews Corp., will host the call.

A live broadcast of the conference call will be available online at the Loews Corp. website (www.loews.com). Please go to the website at least 10 minutes before the event begins to register and to download and install any necessary audio software. Those interested in participating in the question and answer session of the conference call should dial (877) 692-2592.

An online replay will be available at the Company's website for one week following the call.

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