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**FOR IMMEDIATE RELEASE**

**LOEWS CORPORATION ANNOUNCES QUARTERLY  
DIVIDEND ON COMMON STOCK**

NEW YORK, November 16, 2004 – Loews Corporation (NYSE:LTR) announced today the declaration of the Company's quarterly dividend of \$0.15 per share of Common Stock, payable December 13, 2004 to shareholders of record on December 1, 2004.

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