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FOR IMMEDIATE RELEASE

LOEWS CORPORATION ANNOUNCES FIRST QUARTER 2005 EARNINGS CONFERENCE CALL

NEW YORK, April 22, 2005 — Loews Corporation (NYSE: LTR; CG) announced today that it has scheduled a conference call for 11:00 a.m. ET, Tuesday, May 3, 2005, to discuss the first quarter results of the Company and its Carolina Group, which are planned for release earlier that morning. The Company's chief executive officer, James Tisch, and chief financial officer, Peter Keegan, will host the call.

A live broadcast of the conference call will be available online at the Loews Corp. website (www.loews.com). Please go to the website at least 10 minutes before the event begins to register and to download and install any necessary audio software. Those interested in participating in the question and answer session of the conference call should dial (877) 692-2592.

An online replay will be available at the Company's website following the call.