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FOR IMMEDIATE RELEASE

LOEWS CORPORATION ANNOUNCES 2005 ANALYST CONFERENCE

NEW YORK, May 31, 2005 — Loews Corporation (NYSE: LTR; CG) announced today that it has scheduled an analyst conference to be held in the Mandarin Ballroom of the Mandarin Oriental hotel in New York City on Friday, June 3, 2005. The conference will begin at 8:00 a.m. ET, and presentations will commence at 8:30 a.m. ET. Senior executives from Loews Corporation and its Diamond Offshore Drilling (NYSE: DO), Boardwalk Pipelines, CNA Financial Corporation (NYSE: CNA) and Lorillard Tobacco Company subsidiaries will discuss industry trends, operating results and strategic initiatives for their respective business.

A live audio broadcast of the conference, along with the presentation materials, will be made available through Loews Corporation's website, which can be found at www.loews.com. Please go to the website at least 10 minutes before the event begins to register and to download and install any necessary audio software. A replay of this webcast will be available after the conference at the same web address.

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