



Contact: Candace Leeds
V.P. of Public Affairs
(212) 521-2416

Joshua E. Kahn
Investor Relations
(212) 521-2788

FOR IMMEDIATE RELEASE

**LOEWS CORPORATION ANNOUNCES QUARTERLY
DIVIDEND ON COMMON STOCK**

NEW YORK, August 17, 2004 – Loews Corporation (NYSE:LTR) announced today the declaration of the Company’s quarterly dividend of \$0.15 per share of Common Stock, payable September 13, 2004 to shareholders of record on September 1, 2004.

###