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FOR IMMEDIATE RELEASE

**LOEWS CORPORATION ANNOUNCES QUARTERLY
DIVIDEND ON COMMON STOCK**

NEW YORK, February 17, 2004 – Loews Corporation (NYSE:LTR) announced today the declaration of the Company's quarterly dividend of \$0.15 per share of Common Stock, payable March 15, 2004 to shareholders of record on March 1, 2004.

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