



**LOEWS  
CORPORATION**

**NEWS RELEASE**

Contact: Candace Leeds  
V.P. of Public Affairs  
(212) 521-2416

Joshua E. Kahn  
Investor Relations  
(212) 521-2788

**FOR IMMEDIATE RELEASE**

**LOEWS CORPORATION ANNOUNCES QUARTERLY  
DIVIDEND ON COMMON STOCK**

**NEW YORK, May 13, 2003** – Loews Corporation (NYSE:LTR) announced today the declaration of the Company's quarterly dividend of \$0.15 per share of Common Stock, payable June 16, 2003 to shareholders of record on June 2, 2003.

###