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FOR IMMEDIATE RELEASE

**LOEWS CORPORATION ANNOUNCES QUARTERLY
DIVIDEND ON COMMON STOCK**

NEW YORK, August 19, 2003 – Loews Corporation (NYSE:LTR) announced today the declaration of the Company's quarterly dividend of \$0.15 per share of Common Stock, payable September 15, 2003 to shareholders of record on September 2, 2003.

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