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FOR IMMEDIATE RELEASE

**LOEWS CORPORATION ANNOUNCES THIRD QUARTER 2003 EARNINGS
CONFERENCE CALL**

NEW YORK, October 22, 2003 — Loews Corporation (NYSE: LTR; CG) announced today that it has scheduled a conference call for 10:00 a.m. ET, Thursday, November 6, 2003, to discuss the third quarter results of the Company and its Carolina Group, which are planned for release earlier that morning. James Tisch, CEO of Loews Corp., and Peter Keegan, CFO of Loews Corp., will host the call.

A live broadcast of the conference call will be available online at the Loews Corp. website (www.loews.com). Please go to the website at least 10 minutes before the event begins to register and to download and install any necessary audio software. Those interested in participating in the question and answer session of the conference call should dial (877) 692-2592.

An online replay will be available at the Company's website for one week following the call.

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