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FOR IMMEDIATE RELEASE

**LORILLARD CEO TO PRESENT AT MORGAN STANLEY
GLOBAL CONSUMER CONFERENCE**

NEW YORK, November 2, 2005—Loews Corporation (NYSE: LTR; CG) announced today that Martin Orłowsky, Chief Executive Officer of Lorillard Tobacco Company, a subsidiary of Loews Corporation, will make an investor presentation at the Morgan Stanley Global Consumer Conference at 8:45 a.m. ET, Wednesday, November 9, 2005 at The Grand Hyatt New York in New York City.

Lorillard is the principal asset attributed to Loews Corporation's Carolina Group. Carolina Group stock, commonly called tracking stock, is intended to reflect the economic performance of a defined group of assets and liabilities, referred to as Carolina Group. Carolina Group, a notional group, is not a separate legal entity.

Mr. Orłowsky's presentation, which is expected to last about 40 minutes, will include a general overview of Lorillard and its current operating environment.

A live audio webcast of the presentation will be made available through Loews Corporation's website, which can be found at www.loews.com. A replay of the webcast will also be available at the same address.

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