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FOR IMMEDIATE RELEASE

**LOEWS CORPORATION ANNOUNCES QUARTERLY
DIVIDEND ON COMMON STOCK**

NEW YORK, August 8, 2006 – Loews Corporation (NYSE:LTR) announced today the declaration of the Company's quarterly dividend of \$0.0625 per share of Common Stock, payable September 11, 2006 to shareholders of record on September 1, 2006.

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