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**FOR IMMEDIATE RELEASE**

**LOEWS CORPORATION ELECTS WALTER L. HARRIS TO ITS  
BOARD OF DIRECTORS**

**NEW YORK, July 20, 2004** — Loews Corporation (NYSE:LTR) reported today that Walter L. Harris had been elected a director of Loews. Mr. Harris is President and Chief Executive Officer of Tanenbaum-Harber Co., Inc., a risk management and insurance brokerage firm. He had served as a director of the Company's CNA Financial Corporation subsidiary, from which position he resigned prior to becoming a member of Loews's Board of Directors.

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