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FOR IMMEDIATE RELEASE

**LOEWS CORPORATION ANNOUNCES SECOND QUARTER 2005
EARNINGS CONFERENCE CALL**

NEW YORK, July 13, 2005 — Loews Corporation (NYSE: LTR; CG) announced today that it has scheduled a conference call for 11:00 a.m. ET, Thursday, July 28, 2005, to discuss the second quarter results of the Company and Carolina Group, which are planned for release earlier that morning. The Company's chief executive officer, James Tisch, and chief financial officer, Peter Keegan, will host the call.

A live broadcast of the conference call will be available online at the Loews Corporation website (www.loews.com). Please go to the website at least 10 minutes before the event begins to register and to download and install any necessary audio software. Those interested in participating in the question and answer session of the conference call should dial (877) 692-2592.

An online replay will be available at the Company's website following the call.

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