

CMGI, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
(In thousands)

(Unaudited)

	January 31, 2007	July 31, 2006	January 31, 2006
Assets:			
Cash and cash equivalents	\$ 159,049	\$ 131,728	\$ 159,701
Available-for-sale securities	1,000	2,554	3,274
Short-term investments	115,000	94,450	-
Trade accounts receivable, net	196,406	175,391	215,925
Inventories, net	85,453	77,887	92,163
Prepaid and other current assets	11,238	11,638	9,094
Current assets of discontinued operations	-	1,962	1,733
Total current assets	568,146	495,610	481,890
Property and equipment, net	50,915	46,020	42,942
Investments in affiliates	27,214	20,655	27,957
Goodwill	179,314	181,239	181,925
Intangible assets, net	14,128	16,540	18,952
Other assets	3,017	3,139	3,586
Non-current assets of discontinued operations	-	-	2,362
	\$ 842,734	\$ 763,203	\$ 759,614
Liabilities:			
Current portion of capital lease obligations	\$ 444	\$ 321	\$ 305
Accounts payable	180,600	151,077	156,499
Current portion of accrued restructuring	6,047	5,368	8,767
Accrued income taxes	7,035	5,502	3,393
Accrued expenses	48,712	43,526	48,291
Other current liabilities	3,077	2,819	2,948
Current liabilities of discontinued operations	2,878	4,775	1,999
Total current liabilities	248,793	213,388	222,202
Revolving line of credit	24,786	24,786	35,786
Long-term portion of accrued restructuring	5,511	6,831	7,754
Long-term portion of capital leases obligations	527	548	675
Other long-term liabilities	13,775	15,629	17,423
Non-current liabilities of discontinued operations	2,856	4,106	98
	47,455	51,900	61,736
Stockholders' equity	546,486	497,915	475,676
	\$ 842,734	\$ 763,203	\$ 759,614

CMGI, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations
(In thousands, except per share amounts)

(Unaudited)

	Three months ended			Six months ended	
	January 31, 2007	October 31, 2006	January 31, 2006	January 31, 2007	January 31, 2006
Net revenue	\$ 324,752	\$ 283,636	\$ 318,849	\$ 608,388	\$ 622,258
Operating expenses:					
Cost of revenue	284,219	253,593	288,445	537,812	560,882
Selling	3,320	3,765	5,293	7,085	10,681
General and administrative	22,356	20,206	20,276	42,562	41,393
Amortization of intangibles	1,206	1,206	1,206	2,412	2,412
Restructuring, net	2,382	(187)	5,326	2,195	6,303
Total operating expenses	<u>313,483</u>	<u>278,583</u>	<u>320,546</u>	<u>592,066</u>	<u>621,671</u>
Operating income (loss)	11,269	5,053	(1,697)	16,322	587
Other income (expenses):					
Interest income	2,652	2,192	1,384	4,844	2,557
Interest expense	(637)	(604)	(722)	(1,241)	(1,274)
Other gains (losses), net	28,030	922	(1,119)	28,952	2,117
Equity in income (losses) of affiliates	398	736	5	1,134	(398)
Total other income (loss)	<u>30,443</u>	<u>3,246</u>	<u>(452)</u>	<u>33,689</u>	<u>3,002</u>
Income (loss) from continuing operations before taxes	41,712	8,299	(2,149)	50,011	3,589
Income tax expense (benefit)	5,727	(1,440)	758	4,287	1,701
Income (loss) from continuing operations	<u>35,985</u>	<u>9,739</u>	<u>(2,907)</u>	<u>45,724</u>	<u>1,888</u>
Discontinued operations, net of income taxes:					
Income (loss) from discontinued operations	<u>(112)</u>	<u>588</u>	<u>(3,408)</u>	<u>476</u>	<u>(6,071)</u>
Net Income (loss)	<u>\$ 35,873</u>	<u>\$ 10,327</u>	<u>\$ (6,315)</u>	<u>\$ 46,200</u>	<u>\$ (4,183)</u>
Basic and diluted earnings (loss) per share:					
Earnings (loss) from continuing operations	\$ 0.07	\$ 0.02	\$ (0.01)	\$ 0.09	\$ 0.00
Income (loss) from discontinued operations	<u>(0.00)</u>	<u>\$ 0.00</u>	<u>\$ (0.01)</u>	<u>\$ 0.00</u>	<u>\$ (0.01)</u>
Earnings (loss)	<u>\$ 0.07</u>	<u>\$ 0.02</u>	<u>\$ (0.02)</u>	<u>\$ 0.09</u>	<u>\$ (0.01)</u>
Shares used in computing basic earnings (loss) per share	<u>484,628</u>	<u>484,387</u>	<u>482,727</u>	<u>484,488</u>	<u>482,373</u>
Shares used in computing diluted earnings (loss) per share	<u>486,683</u>	<u>485,729</u>	<u>482,727</u>	<u>485,958</u>	<u>487,351</u>

CMGI, Inc. and Subsidiaries
Condensed Consolidated Statements of Operations Information
(In thousands)

(Unaudited)

	Three months ended			Six months ended	
	January 31, 2007	October 31, 2006	January 31, 2006	January 31, 2007	January 31, 2006
Net revenue:					
Americas	\$ 121,292	\$ 106,165	\$ 144,076	\$ 227,457	\$ 273,440
Asia	77,116	66,447	62,951	143,563	123,668
Europe	126,344	111,024	111,822	237,368	225,150
	<u>\$ 324,752</u>	<u>\$ 283,636</u>	<u>\$ 318,849</u>	<u>\$ 608,388</u>	<u>\$ 622,258</u>
Operating income (loss):					
Americas	\$ 7,370	\$ 5,446	\$ 8,722	\$ 12,816	\$ 11,470
Asia	10,779	6,973	5,737	17,752	11,228
Europe	(1,913)	(3,427)	(12,117)	(5,340)	(14,040)
	16,236	8,992	2,342	25,228	8,658
Other	(4,967)	(3,939)	(4,039)	(8,906)	(8,071)
	<u>\$ 11,269</u>	<u>\$ 5,053</u>	<u>\$ (1,697)</u>	<u>\$ 16,322</u>	<u>\$ 587</u>
Non-GAAP operating income (loss):					
Americas	\$ 10,598	\$ 6,770	\$ 10,746	\$ 17,368	\$ 15,656
Asia	12,721	8,807	7,451	21,528	14,465
Europe	498	(2,081)	(6,675)	(1,583)	(6,642)
	23,817	13,496	11,522	37,313	23,479
Other	(4,286)	(3,251)	(2,715)	(7,537)	(5,687)
	<u>\$ 19,531</u>	<u>\$ 10,245</u>	<u>\$ 8,807</u>	<u>\$ 29,776</u>	<u>\$ 17,792</u>

Note: Non-GAAP operating income represents total operating income (loss), excluding net charges related to depreciation, amortization of intangible assets, stock-based compensation and restructuring.

TABLE RECONCILING NON-GAAP OPERATING INCOME TO GAAP OPERATING INCOME (LOSS) AND NET INCOME (LOSS)

NON-GAAP Operating income	\$ 19,531	\$ 10,245	\$ 8,807	\$ 29,776	\$ 17,792
Adjustments:					
Depreciation	(3,442)	(2,903)	(2,193)	(6,345)	(4,701)
Amortization of intangible assets	(1,206)	(1,206)	(1,206)	(2,412)	(2,412)
Stock-based compensation	(1,232)	(1,270)	(1,779)	(2,502)	(3,789)
Restructuring, net	(2,382)	187	(5,326)	(2,195)	(6,303)
GAAP Operating income (loss)	<u>\$ 11,269</u>	<u>\$ 5,053</u>	<u>\$ (1,697)</u>	<u>\$ 16,322</u>	<u>\$ 587</u>
Other income (loss), net	30,443	3,246	(452)	33,689	3,002
Income tax expense (benefit)	5,727	(1,440)	758	4,287	1,701
Income (loss) from discontinued operations	(112)	588	(3,408)	476	(6,071)
Net income (loss)	<u>\$ 35,873</u>	<u>\$ 10,327</u>	<u>\$ (6,315)</u>	<u>\$ 46,200</u>	<u>\$ (4,183)</u>