



## **VGX Pharmaceuticals Announces Research Collaboration with the University of Pennsylvania**

**BLUE BELL, P.A. – December 22, 2005 –**

VGX Pharmaceuticals today announced that it has entered a research agreement with the University of Pennsylvania whereby the company will provide financial support over the next five years for further viral protein research and other selected research programs.

This commitment is a logical extension of other research and development activities that VGX has in the area of viral proteins and their ability to control certain host cell functions. The agreement further extends the important relationship that the company enjoys with the University of Pennsylvania.

“We are excited about creating a broader and more comprehensive research alliance with the University of Pennsylvania and look forward to the prospects of additional novel discoveries in the area of viral proteins. This area of research forms an important part of our development portfolio, and demonstrates the company’s confidence in Penn’s research capabilities” said J. Joseph Kim, Ph.D., President and CEO of VGX Pharmaceuticals.

The VGX sponsored research programs at the University of Pennsylvania will be conducted under the direction of Professor David B. Weiner, Ph.D. Professor Weiner is a world-renowned leader in viral pathology and genomics, and is a pioneer in the field of DNA vaccines to treat infectious diseases and cancer as well as a co-founder of VGX Pharmaceuticals.

**Cautionary Factors That May Affect Future Results** - Materials in this Press Release contain information that includes or is based upon forward-looking statements within the meaning of the Securities Litigation Reform Act of 1995. Forward-looking statements relate to expectations or forecasts of future events. You can identify these statements by the fact that they do not relate strictly to historical or current facts. They use words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," and other words and terms of similar meaning in connection with a discussion of potential future events, circumstances or future operating or financial performance. In particular, these include statements relating to future actions, prospective products or product approvals, future performance or results of current and anticipated products, sales efforts, expenses, the outcome of contingencies such as legal proceedings, and financial results. Any or all of our forward-looking statements here or in other publications may turn out to be wrong. They can be affected by inaccurate assumptions or by known or unknown risks and uncertainties. Many such factors will be important in determining our actual future results. Consequently, no forward-looking statement can be guaranteed, and forward-looking statements may be adversely affected by factors, including general market conditions, competitive product development, product availability, current and future branded and generic competition, federal and state regulations and legislation, manufacturing issues, timing of the elimination of trade buying, patent positions, litigations and investigations. Our actual results may vary materially, and there are no guarantees about the performance or valuation of VGX stock. It is also important to read the disclosure notice contained in many of the individual VGX documents available on [www.vgxp.com](http://www.vgxp.com) as many contain important information on such cautionary factors as of the date of the individual document. We undertake no obligation to correct or update any forward-looking statements, whether as a result of new information, future events or otherwise. You are advised, however, to consult any further disclosures we make on related subjects in our reports.

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### **About VGX Pharmaceuticals**

VGX Pharmaceuticals is a biopharmaceutical company with product candidates for the treatment of infectious diseases including HIV, hepatitis C as well as cancer and inflammatory diseases. The Company's clinical development programs include PICTOVIR™ for HIV infection and VGX-410C for chronic hepatitis C infection that are currently in Phase II clinical trials. In addition, VGX Pharmaceuticals' therapeutic platform is designed to advance a strong and continual pipeline of drug candidates into the clinic with novel product candidates to treat cancer and inflammatory diseases. The product candidates and technology programs are protected by the Company's extensive global intellectual property portfolio. More information about VGX can be found at [www.vgxp.com](http://www.vgxp.com).

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