



VGX Announces Promotion of Gene Kim as Chief Financial Officer

Blue Bell, PA – May 1, 2006 –

J. Joseph Kim, Ph.D., President and Chief Executive Officer of VGX Pharmaceuticals announced today the promotion of Gene Kim to the position of Chief Financial Officer.

“Gene brings a wealth of knowledge and experience to our executive management team,” said Dr. Kim. “I am confident that his extensive finance experience will be an invaluable asset to our company as we define and execute our growth strategies, including our preparation for an Initial Public Offering in near future.”

Mr. Kim has served as VGX's Director of Finance since May 2005. For more than 11 years, Mr. Kim has directed various financial functions across several industries. He has served as a Director of Finance for a number of high-tech start-ups in Silicon Valley, including Yodlee, a firm providing technology solutions for the financial services industry, and Pandesic, a joint venture between Intel and SAP. His duties included the establishment and integration of policies and procedures, implementation of accounting systems, and financial planning and analysis. He has also served as a financial advisor to several small start-up companies in the Washington DC area. Prior to Mr. Kim's work with start-up companies, he has worked for Bankers Trust/Deutsche Bank in New York as a trader in the interest rate arbitrage group.

Mr. Kim received an MBA in Finance from the Wharton School of Business at the University of Pennsylvania and a Bachelor of Science in Chemical Engineering from University of California at Los Angeles.

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About VGX Pharmaceuticals

VGX Pharmaceuticals is a leading biopharmaceutical company with strong product candidates for the treatment of infectious diseases including HIV and hepatitis C virus (HCV) as well as cancer and inflammatory diseases. The Company's clinical development programs include PICTOVIR™ for HIV infection and VGX-410C for chronic HCV infection, which are currently in Phase II clinical trials. In addition, a Phase I clinical trial will be initiated in 2006 for the Company's lead cancer drug compound, VGX-150 for the treatment of Melanoma. Moreover, VGX Pharmaceuticals' therapeutic platform is designed to advance a strong and continual pipeline of additional drug candidates into the clinic with VGX-100 for cancer therapy and VGX-1027 and VGX-750 for inflammatory diseases currently in development. The product candidates and technology programs are protected by the Company's extensive global intellectual property portfolio. More information about VGX can be found at www.vgxp.com.

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