

Consolidated Statements of Operations

Years Ended December 31, (In thousands, except per share amounts)	2001	2002	2003
Net sales	\$284,309	\$310,016	\$315,776
Cost of sales	164,222	179,465	189,142
Gross profit	120,087	130,551	126,634
Selling, general and administrative expenses	89,575	91,849	105,771
Acquisition shut-down and product recall costs	1,214	6,718	2,000
Income from operations	29,298	31,984	18,863
Profit from joint venture	(6,675)	(8,004)	(7,351)
Interest, net	(2,057)	(1,141)	1,405
Income before provision for income taxes and minority interest	38,030	41,129	24,809
Provision for income taxes	9,797	9,048	4,205
Income before minority interest	28,233	32,081	20,604
Minority interest	—	810	—
Net income	\$ 28,233	\$ 31,271	\$ 20,604
Basic earnings per share	\$ 1.55	\$ 1.42	\$ 0.85
Diluted earnings per share	\$ 1.45	\$ 1.37	\$ 0.83

See notes to consolidated financial statements.