MuniMae Comments on Government Actions Regarding Fannie Mae and Freddie Mac

Recently it was announced that Fannie Mae and Freddie Mac have been placed into conservatorship by the Federal Housing Finance Agency (FHFA). MuniMae does not expect to be impacted by the actions taken by the FHFA and anticipates business as usual with Fannie Mae and Freddie Mac.

In addition, management would like to reiterate that MuniMae is not engaged in subprime or any other single-family mortgage lending activities.