Shareholder and corporate information

REGISTERED HEADQUARTERS

P.O. Box 1670, Armour Road Regina, Saskatchewan S4P 3C7 1-800-667-1616

OPERATIONAL HEADQUARTERS

650 Warrenville Road, Suite 500 Lisle, Illinois 60532

ANNUAL MEETING

April 26, 2007 at 9:00 a.m. CST Turvey Centre, Armour Road Regina, Saskatchewan

INVESTOR RELATIONS CONTACT

Thomas C. Filstrup Director, Investor Relations 1-630-810-4772 1-877-594-7726 tfilstrup@ipsco.com

COMPANY INFORMATION CONTACT

Kelly Brossart

Corporate Communications Officer 1-306-924-7475

1-800-667-1616 kbrossart@ipsco.com

IPSCO WEBSITE

www.ipsco.com

Our website offers a wide variety of investor and other corporate information, as well as links to IPSCO regulatory filings.

REGISTRAR AND TRANSFER AGENT

Computershare Trust Company of Canada

In the United States:

Computershare Trust Company Inc.

North America: 1-800-564-6253

International: 514-982-7555

DIVIDEND REINVESTMENT AND SHARE PURCHASE PLAN

Shareholders of record may enroll in the Plan and have their dividends automatically reinvested in IPSCO Inc. shares. Optional cash payments of up to CDN \$5,000 per quarter may also be applied to the purchase of Common Shares. All service, brokerage and administration fees of the Plan are paid by the Company. Please address inquiries about the Plan to:

Computershare Investor Services Attn: Dividend Investment Department 100 University Avenue 9th Floor, North Tower

Toronto, Ontario M5J 2Y1

Or by calling toll free 1-800-564-6253

Or by visiting our website in the Investor Information section under Dividends.

DIVIDENDS

Dividends are paid to U.S. shareholders in U.S. dollars and are subject to Canadian withholding tax which will be deducted at the source. The withholding tax may be eligible for a foreign tax credit against U.S. federal income tax.

STOCK SPLIT HISTORY

February 28, 1998 3-for-2 June 28, 1984 2-for-1

COMMON STOCK - NYSE

(High and low values in U.S. dollars; dividend values in Canadian dollars)

Market price 4Q 2006	High \$107.05	Low \$81.00	Dividend \$0.18
2Q 2006	\$111.60	\$82.65	\$0.20
10 2006	\$108.50	\$82.28	\$0.20

COMMON STOCK - TSX

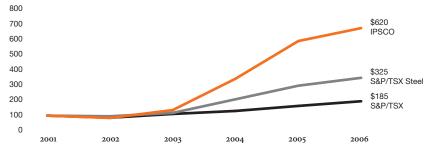
(All values in Canadian dollars)

Market price	High	Low	Dividend
4Q 2006	\$122.80	\$91.35	\$0.18
3Q 2006	\$110.86	\$90.00	\$0.20
2Q 2006	\$126.99	\$91.00	\$0.20
10 2006	\$126.00	\$96.10	\$0.20

STOCK EXCHANGES

Common stock of IPSCO Inc. is listed on the New York (NYSE) and Toronto (TSX) Stock Exchanges under the exchange symbol IPS.

FIVE-YEAR TOTAL RETURN ON \$100 INVESTMENT (Dividends Reinvested)



OFFICERS

Burton Joyce

Chairman of the Board

David Sutherland

President and Chief Executive Officer

John Tulloch

Executive Vice President -Steel and Chief Commercial Officer

Vicki Avril

Senior Vice President and Chief Financial Officer

Joseph Russo

Senior Vice President and Chief Technical Officer

David Britten

Vice President, Corporate Development

Barry Hodson

Vice President and General Sales Manager, Canadian Tubular Products

Leslie Lederer

Vice President, General Counsel and Corporate Secretary

Peter MacPhail

Vice President of Primary Operations

Greg Maindonald

Vice President, Operations Services

Daniel Miksta

Vice President and General Sales Manager, Steel Products

Raymond Rarey

Vice President and Chief Human Resources Officer

Philip Marusarz

Corporate Controller

Gregory Burnett

Treasurer

Robert Eisner

Assistant Treasurer

John Comrie, Q.C.

Assistant Secretary

Michele Klebuc-Simes

Assistant Secretary