

This is a free translation in English of the Statutory Auditors's Special Reports on certain related party transactions issued in French language. It is solely provided for English speaking readers. This report includes information specifically required by French Law. This report on certain related party transactions should be read in conjunction with and construed in accordance with French Law and professional auditing standards applicable in France.

TECHNIP

SPECIAL REPORT OF THE STATUTORY AUDITORS ON CERTAIN RELATED PARTY TRANSACTIONS

For the year ended December 31, 2008

To the Shareholders,

Technip

Tour Technip
6-8, allée de l'Arche
92973 Paris La Défense

In our capacity as Statutory Auditors of Technip, we hereby present our report on certain related party transactions.

Related party transactions authorized until the date of approval of the accounts by the Board.

In accordance with Article R.225-40 of the French Commercial Code (Code de Commerce), we have been advised of the following agreements which were authorized by the Board of Directors.

Our responsibility does not include identifying any undisclosed agreements. We are required to report to shareholders, based on the information provided, the main terms and conditions of the agreements that have been disclosed to us, without commenting on their relevance or substance. Under the provisions of Article R.225-31 of the French Commercial Code, it is the responsibility of shareholders to determine whether the agreements are appropriate and should be approved.

We carried out our work in accordance with the professional standards applicable in France. These standards require that we perform procedures to verify that the information given to us agrees with the underlying documents.

Subsidy granted to Technip Marine (M) SDN BHD (Malaysia)

In its meeting of December 9, 2008, the Board of Directors authorized Technip's granting of a subsidy to its subsidiary Technip Marine (M) SDN BHD (Malaysia). This subsidy

aims at restoring the net shareholder's equity of the subsidiary owning the Group activity license in Malaysia on the Offshore segment.

The amount of the subsidy is capped at € 102 million. The amount of the subsidy attributed in 2008 takes into account some forecasted assurance benefits. A complementary subsidy might be granted to Technip Marine (M) SDN BHD in 2009 whether the assurance benefits effectively perceived were lower than those forecasted.

The subsidy granted by Technip to Technip Marine (M) SDN BHD in 2008 amounted to €21.0 million.

Commitments towards Mr Thierry Pilenko in case of cessation of his offices

In its meeting of February 18, 2009, the Board of Directors decided to limit the commitments signed for the benefit of Mr Thierry Pilenko in such case to a non-compete clause allowing the payment of an indemnity capped at two years of gross compensation (base compensation plus the target variable compensation), in compliance with AFEP-MEDEF recommendations.

Moreover, the Board deleted all other measures applicable before in such case.

Continuing agreements which were entered into in prior years

In application of the French Commercial Code, we were advised that the following agreements which were entered into in prior years remained in force during the year:

Consulting contract with Mr Daniel Valot

In its meeting of September 27, 2006, the Board of Directors decided to sign with Mr Daniel Valot a consulting contract for a two year period. This contract is based on a daily rate of €4,000 (excluding taxes) for 80 days of service per year. In 2008, Mr Daniel Valot was paid €382,720 in relation to this consulting contract.

Mr Thierry Pilenko's complementary pension plan

Like other directors of Technip, Mr Thierry Pilenko will benefit from a complementary defined contribution benefit pension plan which is calculated as follows: 8% of the annual gross compensation capped to 8 times the upper limit of salary deductions for social security contributions. He will also have a complementary defined contribution benefit pension plan as a member of Technip Executive Committee which is calculated as follows: for each year of presence, but limited to 15 years, a retirement resource guarantee equal to 1.8% of "Tranche 4" of the annual gross paid compensation, i.e. the one above 8 times the upper yearly limit of salary deductions for French social security regime.

In 2008, the contribution paid by your company to Mr Thierry Pilenko as for his complementary pension plan amounted to €21,297.

Neuilly-sur-Seine, March 16, 2009

The Statutory Auditors

PricewaterhouseCoopers Audit

ERNST & YOUNG et Autres

Louis-Pierre Schneider

Gilles Puissochet