2004 RESULTS

BUSINESS OUTLOOK

February 24, 2005

I. 2004: A YEAR OF SUCCESS

II. MAIN FIGURES

III. MARKET TRENDS & STRATEGY

IV. 2005 TARGETS

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I. 2004: A YEAR OF SUCCESS

1. COMMERCIAL BREAKTHROUGHS
2. RESILIENCE TO ADVERSE MARKET CONDITIONS
3. STRONG CASH GENERATION
4. FURTHER ADAPTATION OF OUR ASSETS TO OUR BUSINESS NEEDS
5. ENHANCING SHAREHOLDER VALUE

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DEEP OFFSHORE DEVELOPMENTS

- Greater Plutonio (Angola)
- SPAR Constitution (USA)
- Semi-Submersible P-51 (Brazil)
- SPAR Kikeh (Malaysia)

LNG

- Qatargas II: Onshore + Offshore
- Nigeria Train VI
- Freeport Receiving Terminal (Texas)

EXTRA HEAVY OILS

- Horizon Oil Sands Coker (Canada)
- Horizon Oil Sands Hydrogen (Canada)

Combined value: USD 4 billion

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II - RESILIENCE TO ADVERSE MARKET CONDITIONS

ADVERSE MARKET CONDITIONS

- **Currency fluctuations:**
  $ down 10%, impacting both 2004 revenues and earnings by about 3%
- **Commodity disruptions:**
  higher steel and freight costs, reducing operating margin ratio by about 60 basis points

TECHNIP'S RESILIENCE

	2004 / 2003 Actual	2004 / 2003 Targets
Revenues	+ 9.1%	+ 9%
Op. Income	+ 13.6%	+ 13%
Net Income	+ 35.9%	+ 35%

Technip met its full-year 2004 targets

III - STRONG CASH GENERATION

Free cash flow
- is up 32% compared to 2003
- exceeds 54% of operating cash flow

Net debt*
- slashed by 85% over last 3 years
- reduced to 7% of equity

Debt raised for the 2001 acquisitions is now behind us

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** Excluding redemption premium on convertible bonds*

IV - FURTHER ADAPTATION OF OUR ASSETS TO OUR BUSINESS NEEDS

DISPOSALS

Several non-strategic assets (2003 combined revenues = €221 mn):

- **EHR (piping, Germany)**
- **KTI SpA (engineering, Italy)**
- **IG SpA (maintenance, Italy)**
- **TOMI (moorings, USA)**
- **2 office buildings (W. Europe)**

INVESTMENTS

- **Deep Pioneer, a construction vessel under lease, purchased for $28 mn**
- **Construction of a spool base in Angola to serve SURF projects in this part of the world (to be completed in 2005)**

Overall capital spending remained below 2004 budget

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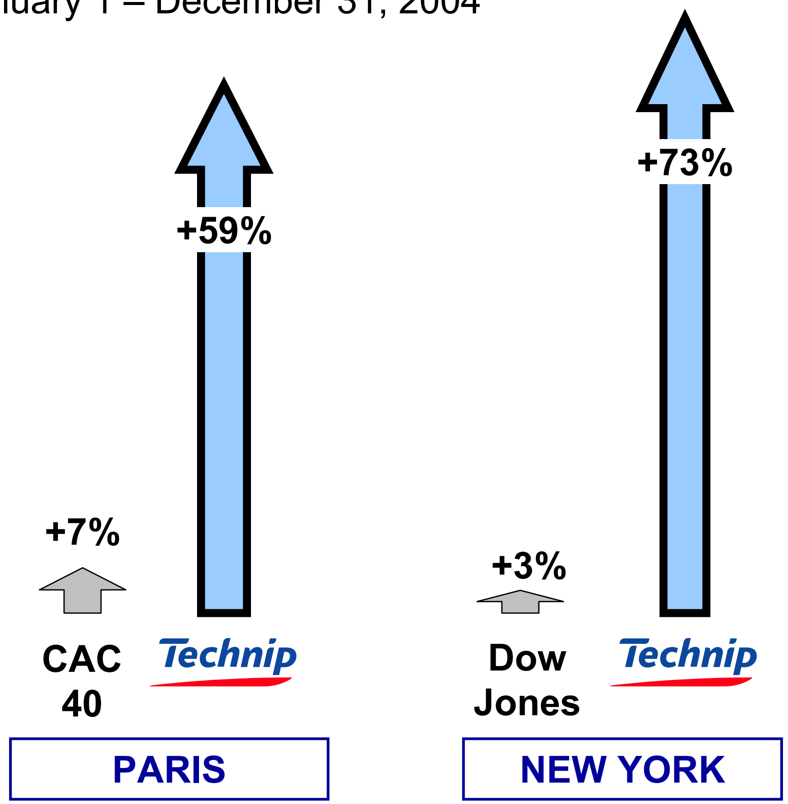
V - ENHANCING SHAREHOLDER VALUE

January 1 – December 31, 2004



- **Stock and convertible bond buybacks more than offset dilution created by employees' shareholding program and stock option exercises**
- **With a proposed dividend of €3.30 in 2005 (of which €2.00 paid in advance in December 2004), pay-out ratio would stand at a high level (60%)**
- **Technip share selected for NextCAC 70 and CAC Next20 (Feb. 2005)**

Increasing shareholder value in a sustainable manner is a top priority of Technip Management

II. MAIN FIGURES

1. OFFSHORE ACTIVITIES
2. ONSHORE ACTIVITIES
3. INCOME STATEMENT
4. CASH FLOW STATEMENT
5. BALANCE SHEET
6. RETURN ON EQUITY
7. BACKLOG

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2004 OFFSHORE ACTIVITIES

€ in Millions	SURF		+	Facilities		=	Offshore Activities	
Backlog	**1,860**	*+1%*		**944**	*-11%*		**2,804**	*-3%*
Revenues	**1,421**	*+8%*		**1,066**	*+19%*		**2,487**	*+13%*
EBITA	**146.2**	*+51%*		**18.8**	*nc*		**165.0**	*+16%*
EBITA Margin	***10.3%***			***1.8%***			***6.6%***	

% = y-o-y change
nc = not comparable

As expected:

- **Strong recovery in SURF margins**
- **Facilities margins impacted by new accounting treatment**

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2004 ONSHORE ACTIVITIES

€ in Millions	Onshore-Downstream		+	Industries		=	Onshore Activities	
Backlog	**3,758**	*-4%*		**217**	*nc*		**3,975**	*-7%*
Revenues	**2,385**	*+13%*		**269**	*nc*		**2,654**	*+6%*
EBITA	**96.7**	*+12%*		**(3.2)**	*nc*		**93.5**	*+10%*
EBITA Margin	***4.1%***			***-1.2%***			***3.5%***	

% = y-o-y change
nc = not comparable

Onshore-Downstream margins impacted by increase in raw material prices

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GROUP INCOME STATEMENT

€ in Millions	2004	2003	Change
Revenues	**5,141.0**	**4,711.1**	**9.1%**
EBITA	**258.5**	**227.6**	**13.6%**
EBITA Margin	***5.0%***	***4.8%***	
Financial Charges	(54.0)	(44.3)	21.9%
Non-Operating Items	(16.1)	(7.6)	111.8%
Profit Before Tax	**188.4**	**175.7**	**7.2%**
Tax Charges	(65.2)	(82.0)	-20.5%
Net Income Pre-Goodwill	**122.0**	**94.0**	**29.8%**
Goodwill Amortization	(117.3)	(113.7)	3.2%
Net Income	**4.7**	**(19.7)**	**ns**
Net Income before Non Operating Items and Goodwill Amortization	**138.1**	**101.6**	**35.9%**
EPS fully diluted (in €)	**5.26**	**3.97**	**32.5%**
E/ADS fully diluted (in $)	**1.78**	**1.34**	**32.5%**

Bottom line leverage: + 9% on Revenues; + 36% on Net income*

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** Before Goodwill & Non-Op. Items*

2004 CASH FLOW STATEMENT

€ in Millions

SOURCES		USES	
Operating Cash Flow	260	Capex	119
Working Capital	108	2004 Dividend	82
		2005 Dividend (down-payment)	48
		FETA and Other	11
Capital Increase	26	Share Repurchases	23
Debt	431	Cash	542
Total	825	Total	825

Operating cash flow covers capex and dividend payments

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BALANCE SHEET

	€ in Millions	Dec. 31, 2004	Dec. 31, 2003
1.	Cash	1,434	892
2.	Other Current Assets	1,549	1,428
3.	Work in Progress	6,692	6,442
4.	Fixed Assets	3,098	3,246
5.	**Total Assets**	**12,773**	**12,008**
6.	Premium for Redemption of Convertible Bonds	75	85
7.	Progress Payments on Contracts	7,354	7,048
8.	Other Liabilities	1,660	1,475
9.	Financial Debt	1,562	1,129
10.	Provisions	323	324
11.	Shareholders' Equity and Minority Interests	1,799	1,947
12.	**Total Liabilities and Shareholders' Equity**	**12,773**	**12,008**
	Net Financial Debt (ex. redemption premium) = (9)-(1)	*128*	*237*
	Contract Coverage = (7) – (3)	*662*	*606*

An increasingly solid balance sheet

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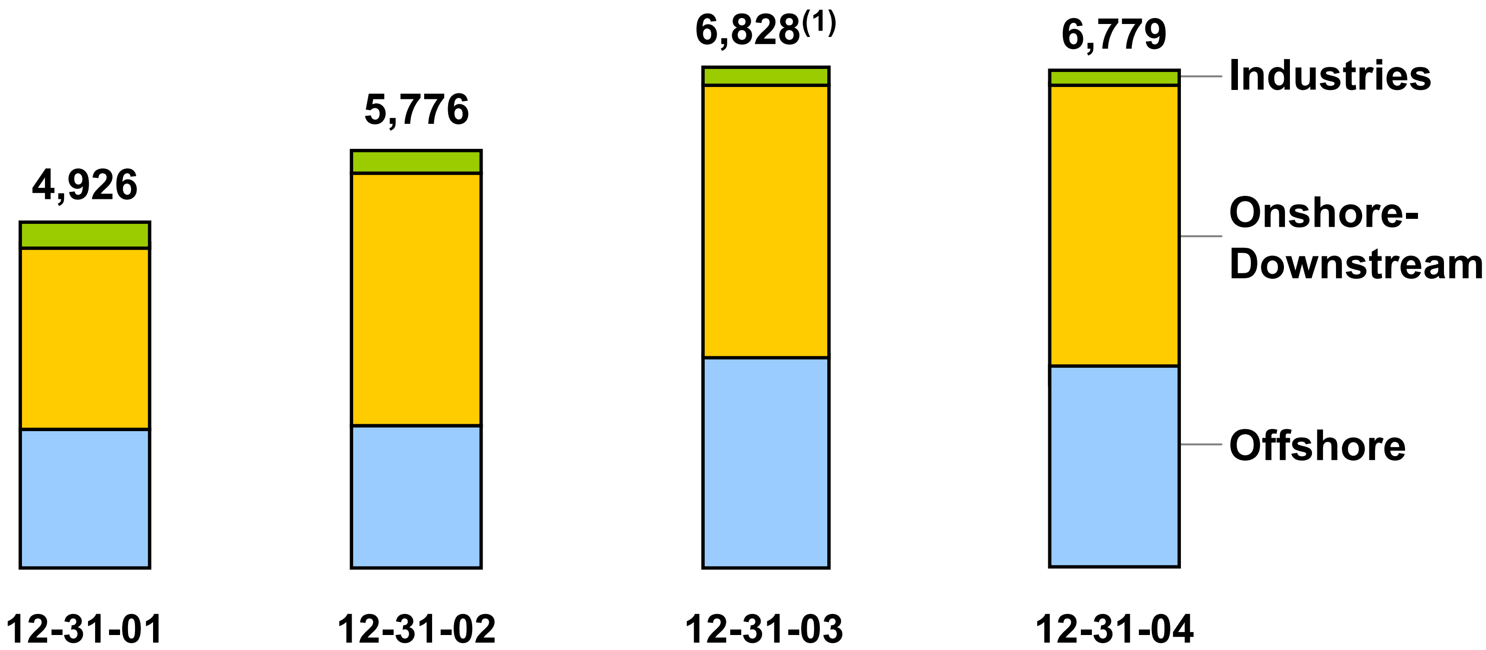
RETURN ON EQUITY

€ in Millions	**2004**	**2003**
Net Income	4.7	(19.7)
Tax Charges	65.2	82.0
Goodwill Amortization	117.3	113.7
Minority Interests + Exceptional Items	18.5	8.4
Adjusted Pre-tax Earnings	**205.7**	**184.4**
Shareholders' Equity (inc. minorities) at Jan. 1	**1,947.2**	**2,042.6**
Pre-tax ROE	**10.6%**	**9.0%**

Making progress toward our medium term goal of 15% pre-tax ROE

BACKLOG

€ in Millions



In months of revenues

12-31-01	12-31-02	12-31-03	12-31-04
11.9	*15.6*	*17.4*	*15.8*

Year-end backlog remains close to historical high

(1) Reported € 7,180 million adjusted for changes in currency rates & scope of consolidation

III. MARKET TRENDS AND STRATEGY

1. THE BROAD PICTURE
2. DEEPWATER DEVELOPMENTS
3. GAS TO MARKETS
4. EXTRA HEAVY OILS
5. REFINING, HYDROGEN, PETROCHEMS
6. INDUSTRIES

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I - THE BROAD PICTURE (2002 - 2030)

FORECASTED OIL AND GAS PRODUCTION AND CAPEX

	Production 2002		Production 2030		Capex (2002 – 2030)	of which E&P
Oil (mb/d)	77	+57%	121	→	$3 trillion ($111 bn/y)	70%
Gas (bcm)	2,622	+87%	4,900	→	$2.7 trillion ($100 bn/y)	56%

NEW MAJOR TRENDS EXPECTED TO EMERGE

	2002	2010	2030	Variation 2002 - 2030
More OPEC Oil (mb/d)	28	33	65	+ 132%
More LNG (bcm)	150	250	680	+ 353%
More Non-Conventional Oil (mb/d)	1.6	3.8	10.1	+ 531%

The era of easy oil and gas would appear to be over

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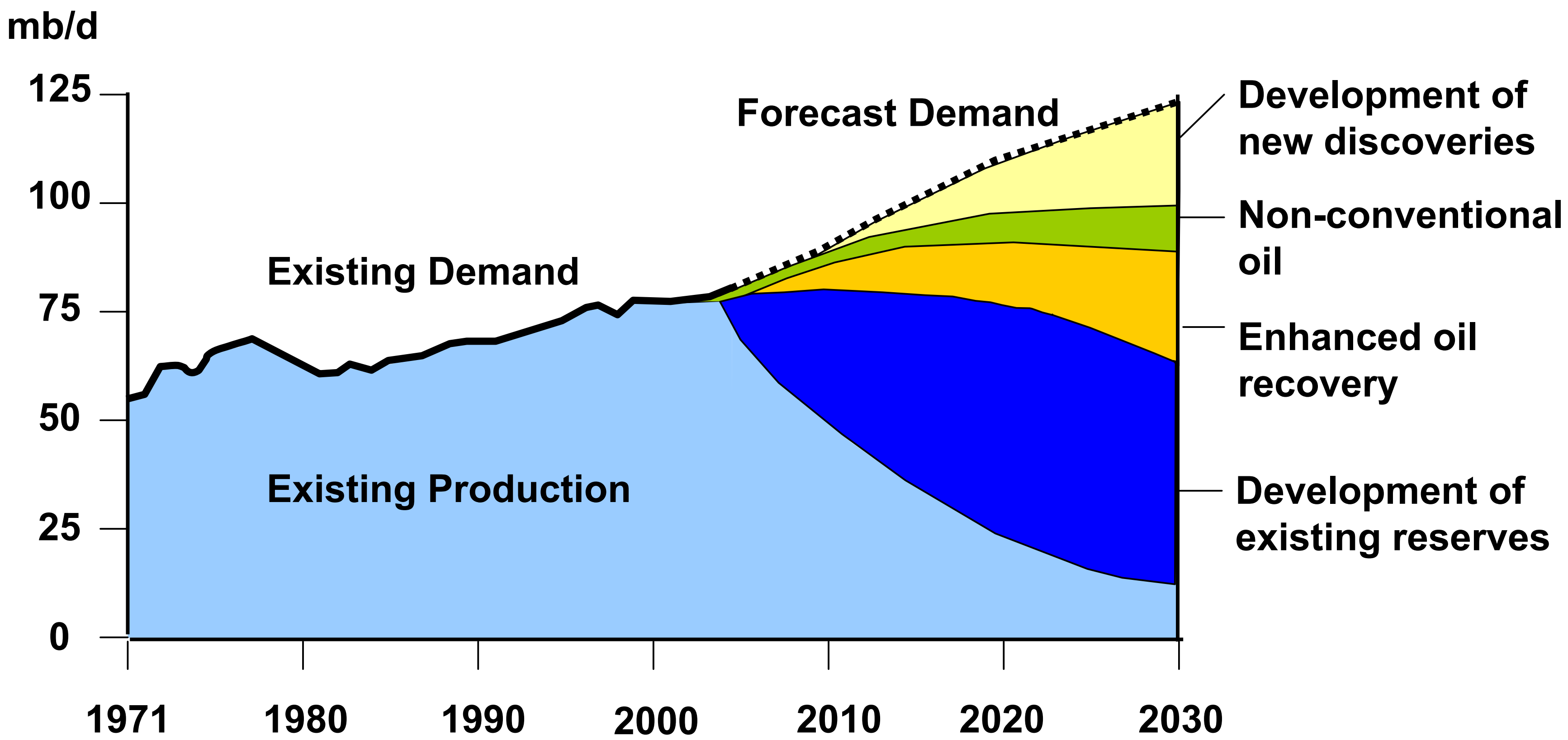
Sources: IAE World Energy Outlook 2004

THE BROAD PICTURE (2002 – 2030)

- **Capex in excess of $210 bn per year…**
  - **$134 bn in Oil and Gas E&P, with a growing share in deepwater**
  - **$77 bn in transportation, refining, processing (incl. gas liquefaction and GTL), petrochemicals**

- **…are needed to cope with:**
  - **on the supply side, the rapid depletion of conventional fields**
  - **on the demand side, the fast growing needs of emerging countries**

THE BROAD PICTURE: WORLD OIL PRODUCTION BY SOURCE



- Reservoir depletion rates vary from 5% to 11% pa in the various production areas
- Massive capital spending is needed just to maintain current production levels
- Additional capital spending is required to meet expected future demand

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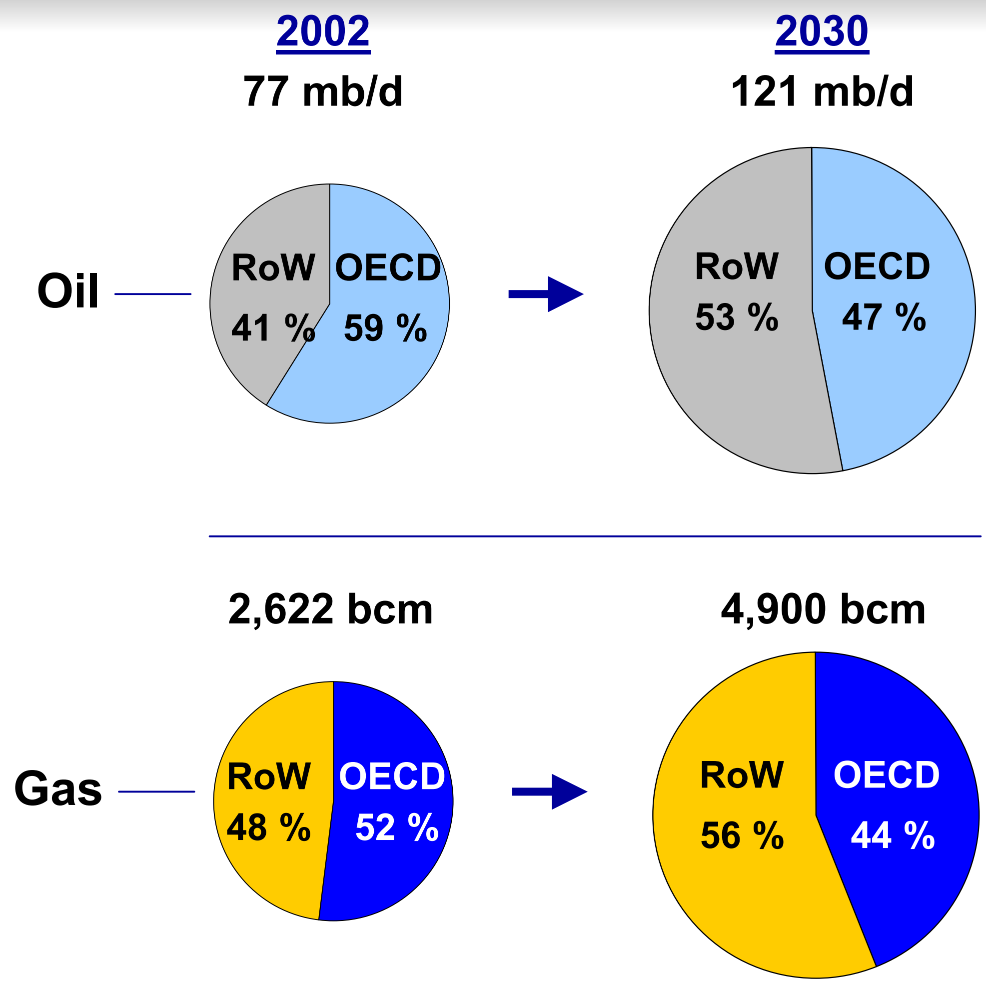
Sources: IAE World Energy Outlook 2004

THE BROAD PICTURE (2002 - 2030): OIL AND GAS DEMAND BY REGIONS



- **73% of the 2002 - 2030 growth expected from countries outside of North America and the European Union**
- **China oil demand:**
  - **x 2.5 between 2002 & 2030**
  - **As % of EU oil demand:**
    - 2002: 38%
    - 2030: 85%
- **China gas demand:**
  - **x 4.5 between 2002 & 2030**

Matching the needs of the developing countries will be a major challenge for the world oil and gas industry

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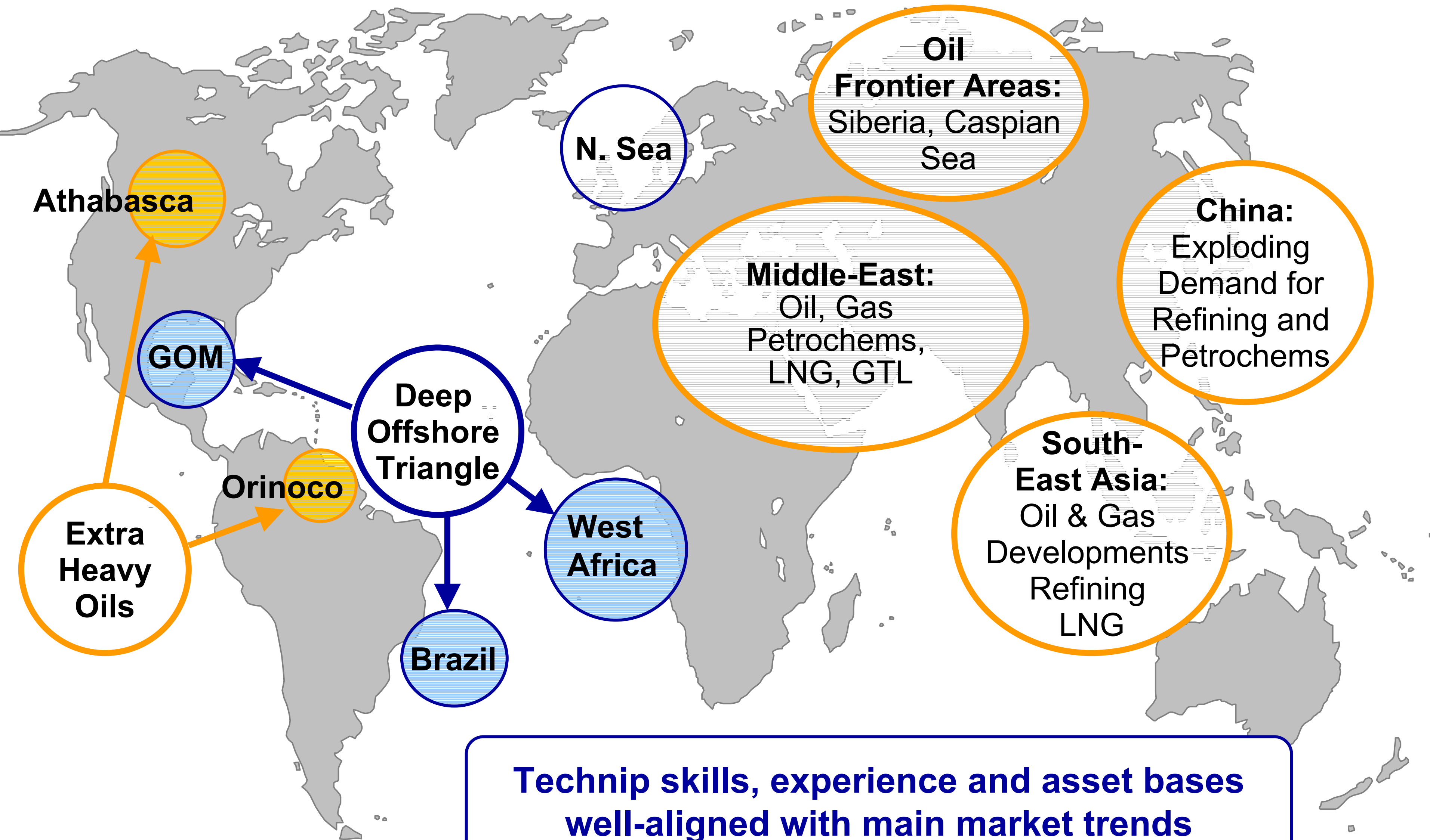
Sources: IAE World Energy Outlook 2004

THE BROAD PICTURE: WHERE THE ACTION IS TAKING PLACE



Technip skills, experience and asset bases well-aligned with main market trends

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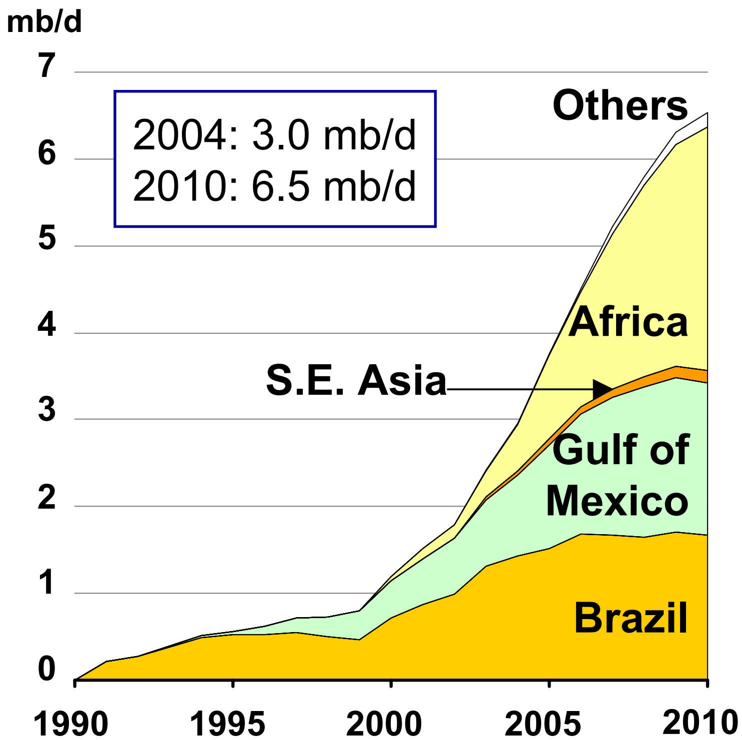
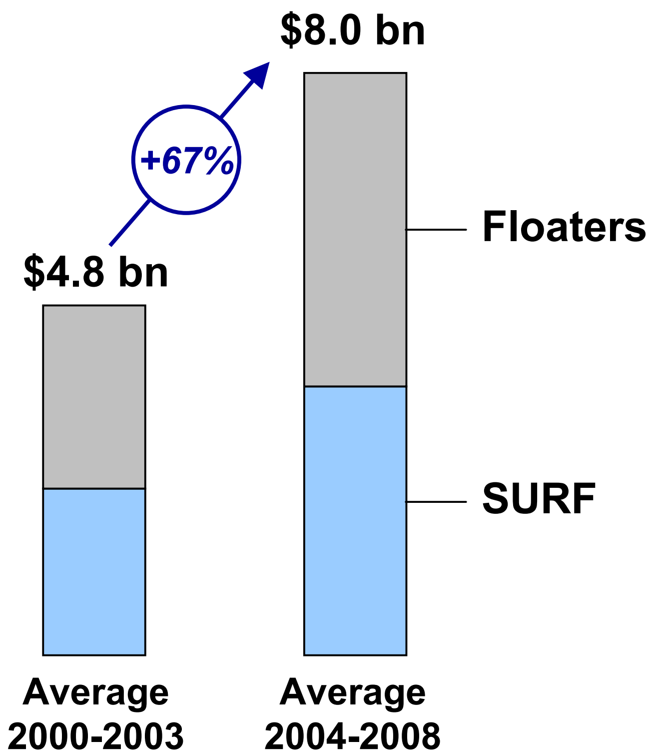
II - DEEPWATER DEVELOPMENTS: THE MARKET

DEEPWATER OIL PRODUCTION



ANNUAL DEEPWATER CAPEX



Strong growth expected in the coming years, with a steady pattern in Brazil, bumpy growth in West Africa, renewed growth in Gulf of Mexico and emerging projects in SE Asia.

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DEEPWATER DEVELOPMENTS: TECHNIP

MARKET POSITION

- Market leader in SURF:
  35% historical market share
- Growing position in floaters:
  10% market share in 2004
  - Leader in SPARs
  - FPSO (Dalia)
  - Semi-subs (Brazil)

TECHNIP'S DEEPWATER BUSINESS

- 23% of 2004 Group revenues
- 20% of 2004 Group order intake
- 27% of YE 2004 Group backlog

→ 12 months proposals and prospects: €7 bn

Technip strategy: maintain leading position in deepwater business

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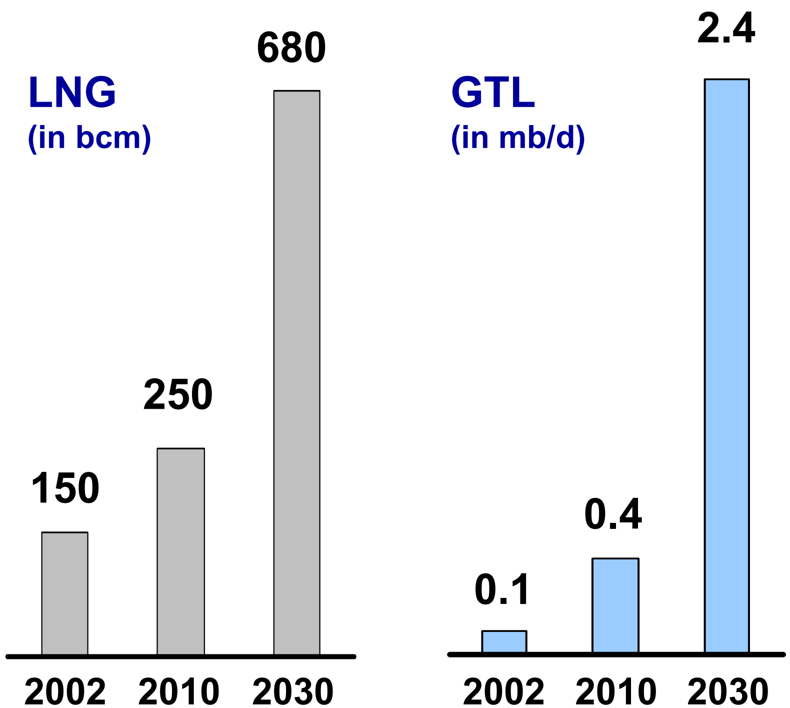
III - GAS TO MARKET: TRENDS

NET GAS IMPORTS
(in bcm)

	2002	2010	2030
Europe	162	267	525
Japan/Korea	98	130	183
N. America	0	33	97
China	0	9	42
India	0	10	44

FORECAST LNG AND GTL PRODUCTION



Growing gas dependence in major countries should lead to very rapid growth in gas extraction/treatment, LNG capacities and GTL units

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Sources: IAE World Energy Outlook 2004

GAS TO MARKET: TECHNIP

MARKET POSITION

- 25% partner in Nigeria LNG trains
- 50% partner in QATARGAS revamping
- Currently building the first large scale GTL plant in Qatar (ORYX)
- QATARGAS II, largest ever LNG contract
- 2005 Freeport LNG Receiving Terminal (USA)

TECHNIP'S LNG / GTL BUSINESS

- 7% of 2004 Group revenues
- 32% of 2004 Group order intake
- 29% of YE 2004 Group backlog

➔ 12-month proposals and prospects: €14 bn

After major breakthroughs in 2004, Technip's share of LNG/GTL business is expanding rapidly, mainly in the Middle East

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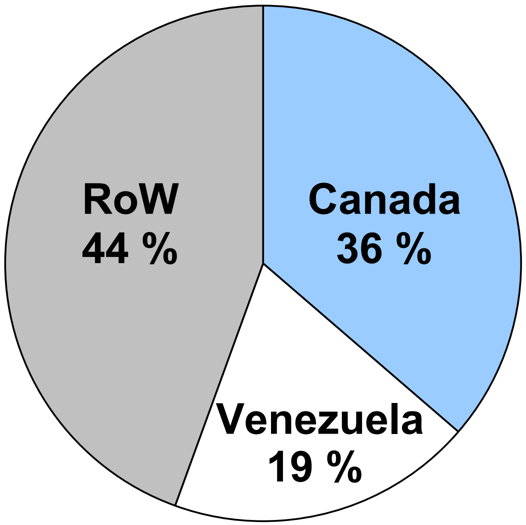
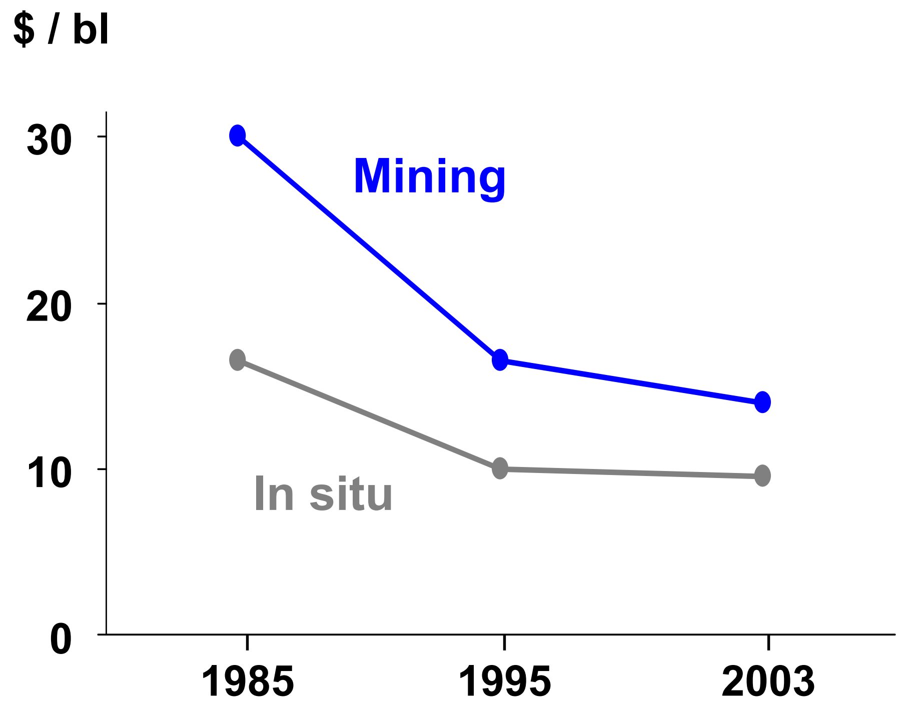
IV - EXTRA HEAVY OILS: THE MARKET

NON-CONVENTIONAL OIL RESOURCES
7 trillion barrels



CANADIAN TAR SANDS OIL PRODUCTION COST



Technological improvements (horizontal drilling, steam assisted gravity drainage…) make the development of tar sands economically attractive in an era of high oil prices

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Sources: IAE World Energy Outlook 2004

EXTRA HEAVY OILS: TECHNIP

MARKET POSITION

- Venezuela (Orinoco Belt): 30% interest in 2 major upgraders (1997 to 2001)
  - Sincor
  - Petrozuata
- Canada (Athabasca): Signed early 2005, 2 major contracts for the Horizon Oil Sands projects in Alberta

TECHNIP'S EXTRA HEAVY OILS BUSINESS

- 2004 Group revenues: nil
- 2005 Group order intake: €700 mn (to-date)

→ Proposals and prospects expected to grow in coming years

Over time, recoverable reserves in Athabasca and Orinoco could each reach same size as those of Saudi Arabia (~ 260 billion barrels)

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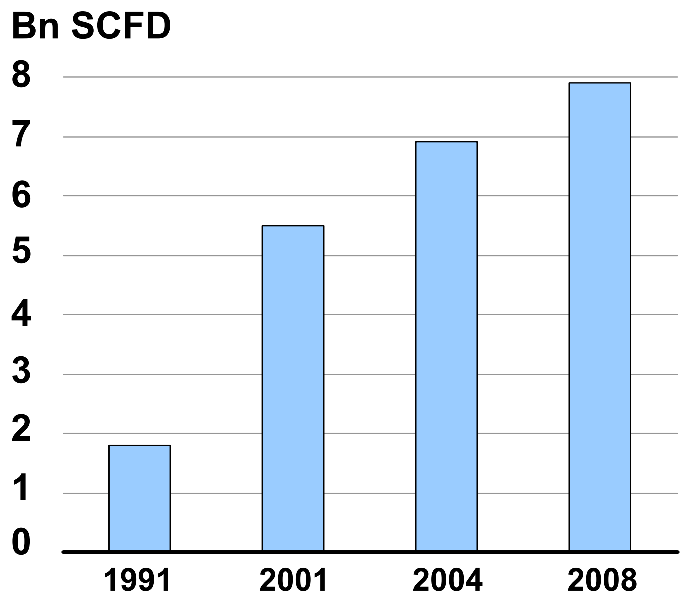
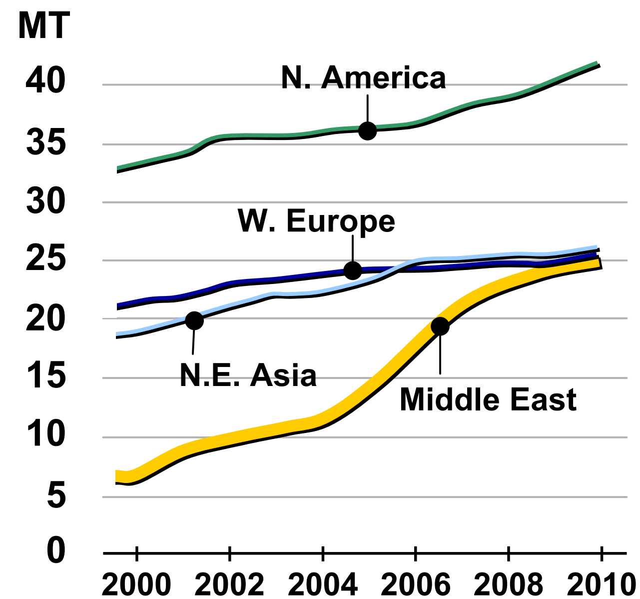
DEVELOPED COUNTRIES: CLEANER FUELS

Ex: Hydrogen Market in N. America



DEVELOPING COUNTRIES: GRASS ROOT CAPACITIES

Ex: Ethylene Capacity Growth



Towards a two-tier market:

- **Developed countries: de-sulfurization and plant extensions**
- **Gas rich & developing countries: grass root plants**

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(Source: OGJ/CMAI)

V - REFINING, HYDROGEN, PETROCHEM: TECHNIP

MARKET POSITION

- Leader in hydrogen plants:
  - 40% market share worldwide,
  - 70% market share in the USA
- Among the leaders in refining and petrochemicals, with leading positions in:
  - Large-scale ethylene plants
  - polyolefins and PTA units

TECHNIP'S REFINING, HYDROGEN, PETROCHEMICALS BUSINESS

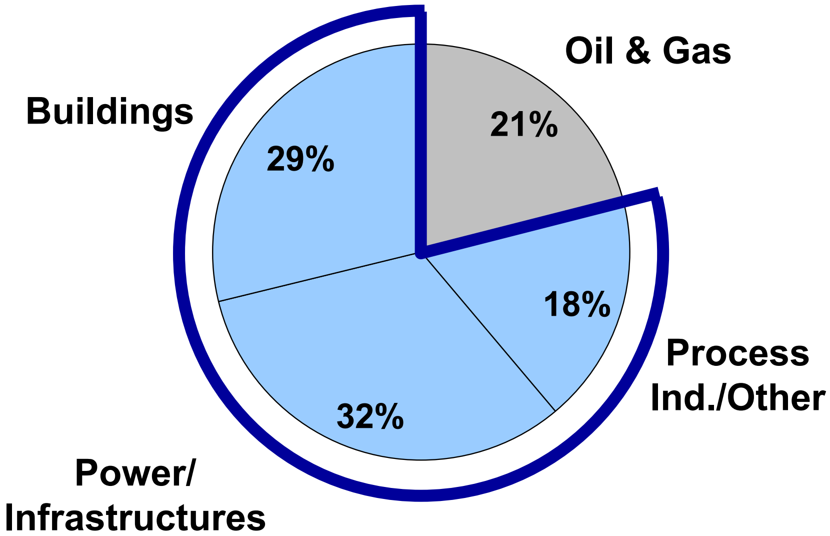
- 31% of 2004 Group revenues
- 12% of 2004 Group order intake
- 20% of YE 2004 Group backlog

➔ 12-month proposals and prospects: €8 bn

Technip targeting large-scale complex, high value-added projects

VI - INDUSTRIES: THE MARKETS

ENGINEERING AND CONSTRUCTION GLOBAL MARKET ($372 BN)



MARKET TRENDS

- **LIFESCIENCES:**
  Secular expansion in line with demographics / healthcare requirements
- **CHEMICALS:**
  New ethanol plants required by environmental regulations
- **METAL & MINING:**
  Rising demand, mainly driven by emerging countries
- **POWER / INFRASTRUCTURES:**
  Emerging market in Europe created by deregulation / de-monopolization and "public-private partnerships" (PPP's)

A large potential for growth outside of oil and gas

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Source: ENR (The Top 225 Contractors)

INDUSTRIES: TECHNIP

WHERE DO WE STAND TODAY?

- The restructuring process is behind us
- Normalized margins: 4 – 6%
- Technip enjoys many positions in niche businesses:
  - Ethanol plants in Europe
  - Buildings in France
  - Pharmaceutical engineering in Europe

WHY DO WE WANT TO GROW?

- To strengthen our position on high-growth markets, including:
  - Metals & Mining
  - Power and Infrastructure
- To reduce the exposure to specific risks associated with the oil and gas markets:
  - LSTK contracts
  - Business cyclicality
  - Currencies
  - Increased competition on the lower range of the market

Medium-term target: 10 - 15% of Group revenues

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MAJOR AWARDS EXPECTED BY TECHNIP AND COMPETITION IN NEXT 12 MONTHS

OFFSHORE	
P-52 SURF (Brazil)	**L**
AKPO SURF (Nigeria)	**XL**
AKPO FPSO (Nigeria)	**XL**
AGBAMI SURF (Nigeria)	**XL**
AGBAMI FPSO (Nigeria)	**XL**
BOSI EPS (Nigeria)	**L**
P-53 FPSO (Brazil)	**L**
TAHITI SPAR (GoM)	**L**
EKOFISK (Decom.) (Norway)	**L**
UMM SHAIF (UAE)	**L**

GAS/LNG	
HAWIYAH ISBL (S. Arabia)	**L**
HAWIYAH OSBL (S. Arabia)	**L**
KHURSANIYA (S. Arabia)	**XL**
KHARG (Iran)	**XL**
GASCO AGD 2 (UAE)	**XL**
RASGAS II (Qatar)	**XXL**
HARWEEL (Oman)	**L**
QATARGAS III	**XL**
PDVSA (Venezuela)	**XL**
YEMEN LNG	**XL**
SKIKDA LNG (Algeria)	**XL**

REF./PETROCHEM.	
ETHYLENE DOW/PIC (Kuwait)	**L**
ETHYLENE SABIC (S. Arabia)	**XL**
PETRONAS Methanol (Malaysia)	**L**
ECOPETROL HDT (Colombia)	**L**
ATC Aromatic (Thailand)	**L**
ETHYLENE Ras Laffan (Qatar)	**XL**
RABIGH ref 1 (S. Arabia)	**L**
RABIGH ref 2 (S. Arabia)	**L**
VIETROSS (Vietnam)	**L**
CAMAU Fertilizer (Vietnam)	**L**

TECHNIP POTENTIAL SHARE
L: €200m to €500m
XL: €500m to €1,000m
XXL: > €1,000m

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V. 2005 TARGETS

2005 TARGETS

Revenues	➔	**Euro 4.8 to 4.9 billion**
Operating Margin Ratio	➔	**> 5.0%**
Net Income Pre-GW/Except.	➔	**≥ Euro138 Million**

Based on €1=$1.35, current scope of consolidation and French GAAP

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This presentation contains both historical and forward-looking statements. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements, or statements of future expectations; within the meaning of Section 27A of the Securities Act of 1933 or Section 21E of the Securities Exchange Act of 1934, each as amended. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large integrated services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel, price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabic-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; and the timing and success of anticipated integration synergies.

Some of these risk factors are set forth and discussed in more detail in our Annual Report on Form 20-F as filed with the SEC on June 29, 2004, and as updated from time to time in our SEC filings. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances. Except as otherwise indicated, the financial information contained in this document has been prepared in accordance with French GAAP, and certain elements would differ materially upon reconciliation to US GAAP.

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IV. ANNEXES

1. US GAAP NET INCOME
2. 4th QUARTER 2004 ACCOUNTS
3. ESTIMATED BACKLOG SCHEDULING
4. RECENT CONTRACT AWARDS

ANNEX 1

US GAAP NET INCOME

U.S. GAAP NET INCOME

Not Audited

€ in Millions	2004	2003
French GAAP Net Income	**4.7**	**(19.7)**
Goodwill Amortization	117.3	113.7
Foreign Exchange and Other	(55.4)	(24.4)
U.S. GAAP Net Income	**66.6**	**69.6**

ANNEX 2: QUARTERLY DATA

1. MAIN NUMBERS
2. OFFSHORE ACTIVITIES
3. ONSHORE ACTIVITIES
4. INCOME STATEMENT
5. CASH FLOW STATEMENT

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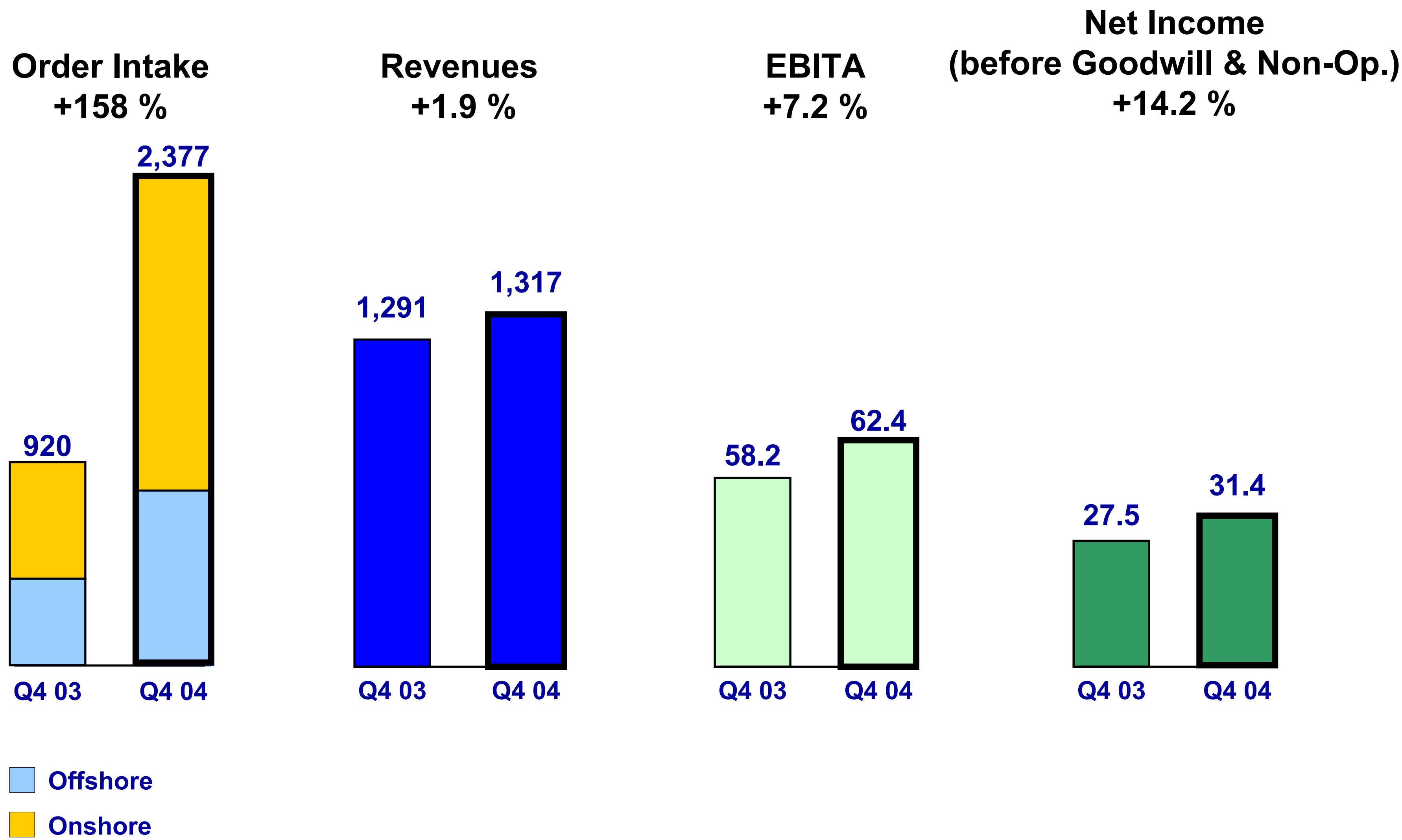
Q4 2004 MAIN FIGURES

€ in Millions



Q4 2004 OFFSHORE ACTIVITIES

€ in Millions	SURF		+	Facilities		=	Offshore Activities	
Backlog	1,860	*+1%*		944	*-11%*		2,804	*-3%*
Revenues	348	*-6%*		287	*+17%*		635	*+3%*
EBITA	38.4	*+16%*		4.5	*nm*		42.9	*+32%*
EBITA Margin	*11.0%*			*1.6%*			*6.8%*	

% = y-o-y change
nm = not meaningful

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Q4 2004 ONSHORE ACTIVITIES

€ in Millions	Onshore-Downstream		+	Industries		=	Onshore Activities	
Backlog	3,758	*-4%*		217	*nc*		3,975	*-7%*
Revenues	604	*+5%*		78	*nc*		681	*+1%*
EBITA	21.3	*-33%*		(1.8)	*nm*		19.5	*-24%*
EBITA Margin	*3.5%*			*-2.3%*			*2.9%*	

% = y-o-y change
nc = not comparable
nm = not meaningful

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QUARTERLY INCOME STATEMENT

Not Audited

€ in Millions	Q4 2004	Q4 2003	Change
Revenues	**1,316.5**	**1,291.4**	1.9%
EBITA	**62.4**	**58.2**	7.2%
EBITA Margin	***4.7%***	***4.5%***	
Financial Charges	(17.5)	(7.5)	133.3%
Non-Operating Items	(3.9)	(1.8)	116.7%
Profit Before Tax	**41.0**	**48.9**	-16.2%
Tax Charges	(14.2)	(23.6)	-39.8%
Net Income Pre-Goodwill	**27.5**	**25.7**	7.0%
Goodwill Amortization	(29.2)	(29.2)	--
Net Income	**(1.7)**	**(3.5)**	51.4%
Net Income before Non-Operating Items and Goodwill Amortization	31.4	27.5	14.2%
EPS fully diluted (in €)	**1.20**	**1.05**	14.5%
E/ADS fully diluted (in $)	**0.41**	**0.36**	14.5%

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Q4 2004 CASH FLOW STATEMENT

€ in Millions

SOURCES	
Working Capital	124
Operating Cash Flow	89
Capital Increase	2
Total	215

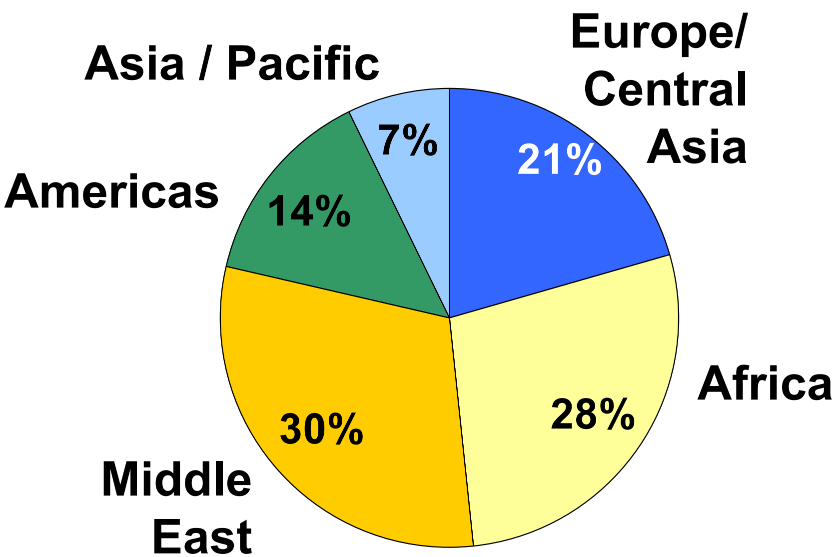
USES	
Capex	69
2005 Dividend (Down-payment)	48
FETA and Other	17
Share Repurchases	1
Cash	80
Total	215

ANNEX 3

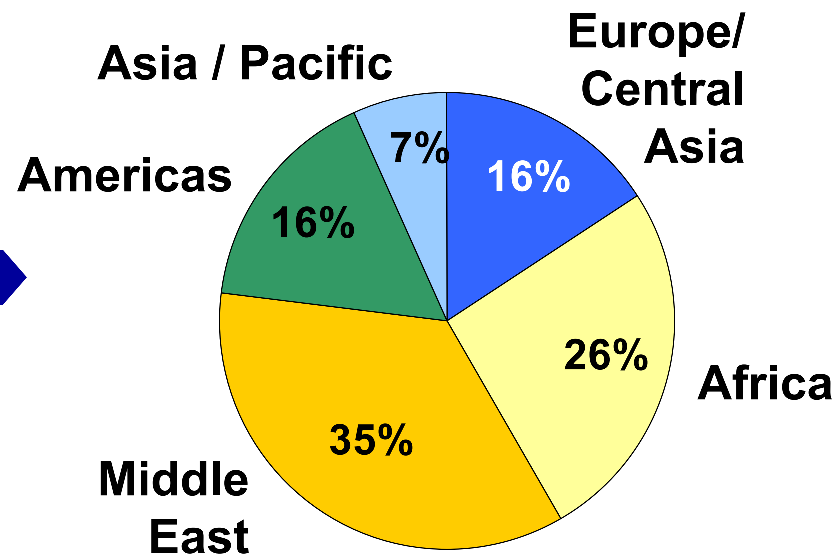
FOCUS ON BACKLOG

BACKLOG: REGIONAL SPLIT

As of Dec. 31, 2003



As of Dec. 31, 2004



Strong growth in Middle East share, thanks to major contracts in gas processing and liquefaction

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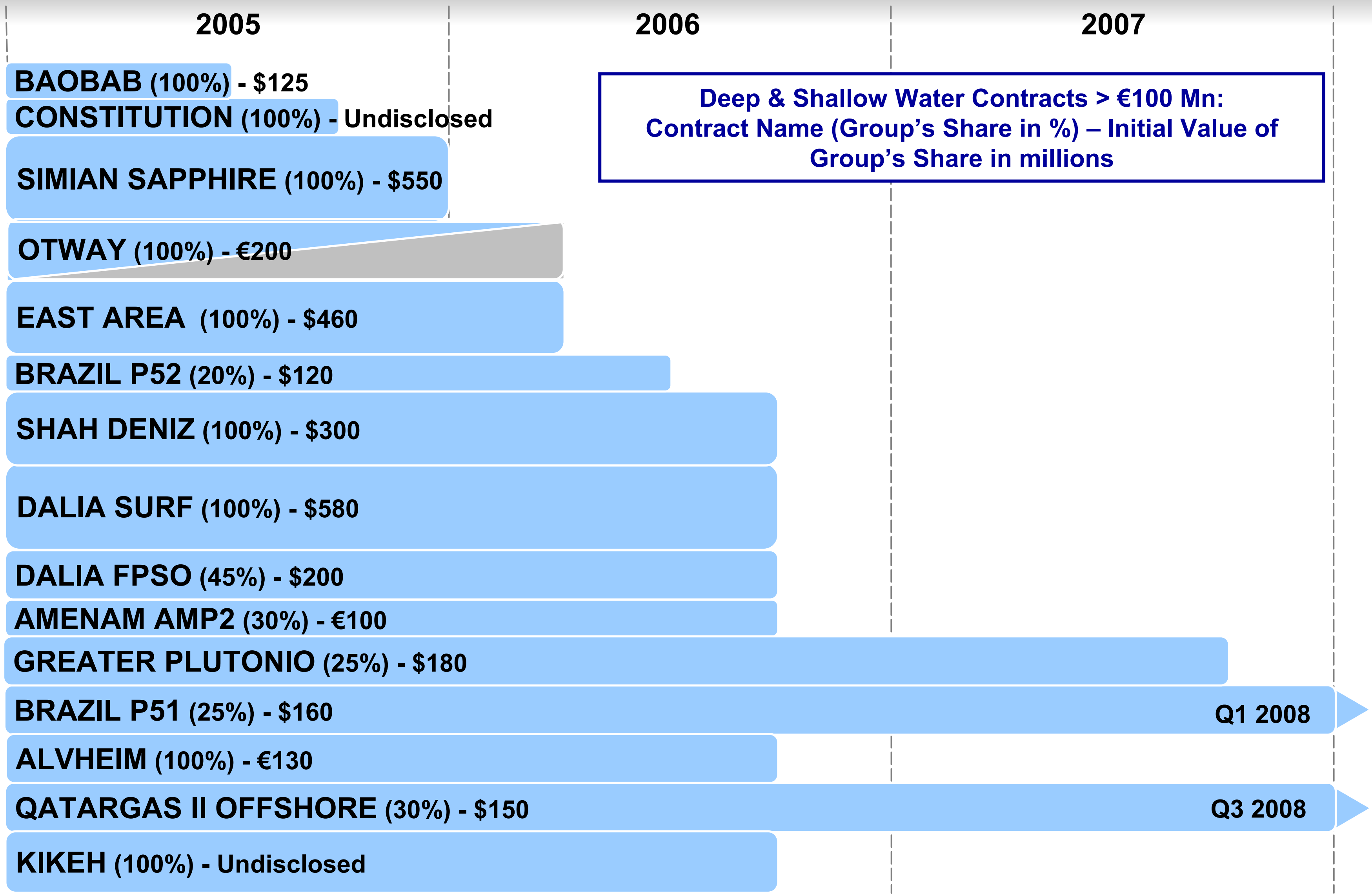
MAIN OFFSHORE CONTRACT EXECUTION SCHEDULE



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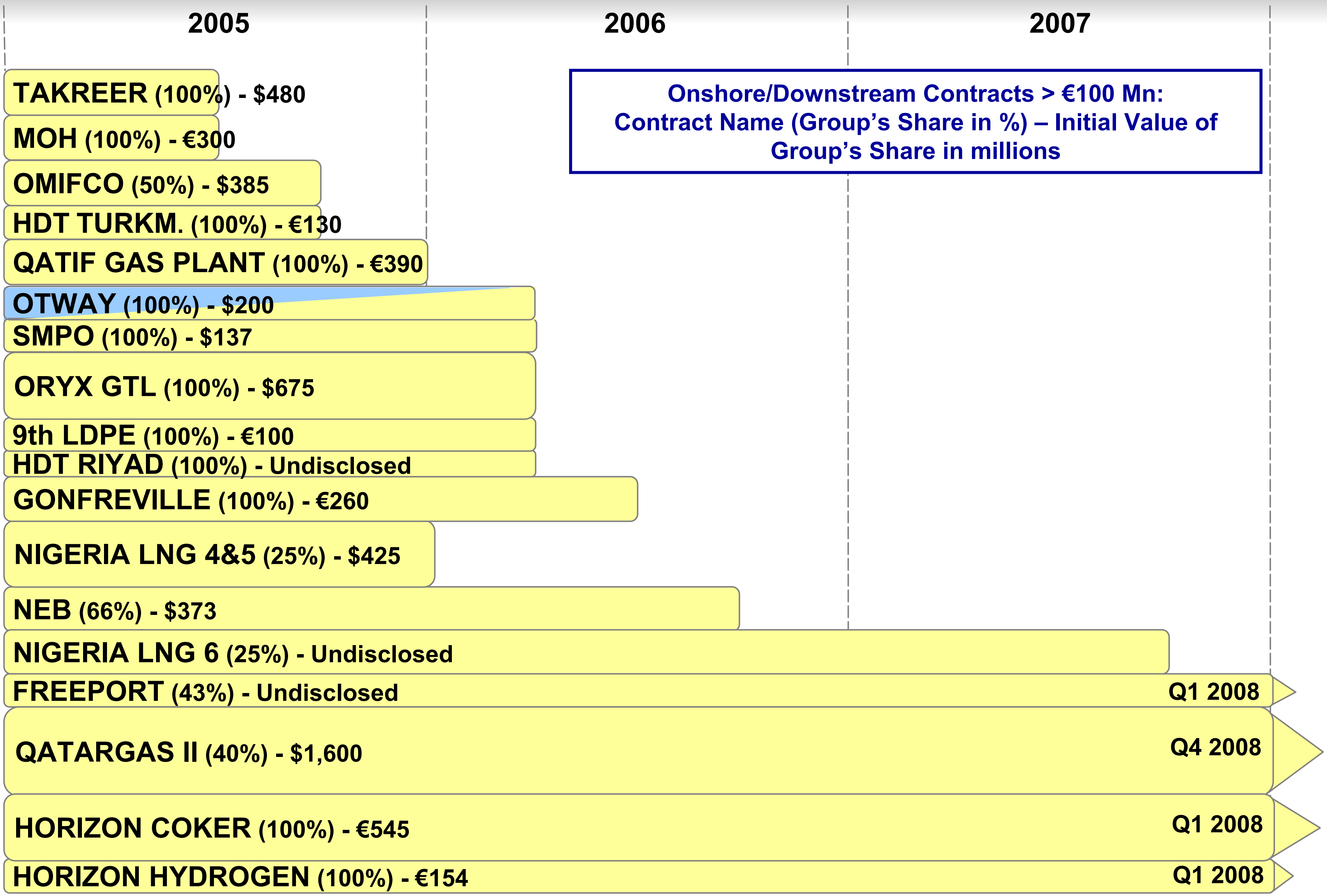
MAIN ONSHORE/DOWNSTREAM CONTRACT EXECUTION SCHEDULE



BACKLOG: ESTIMATED SCHEDULING

€ in Millions	Offshore	Onshore-Downstream	Industries	Total
2005	1,950	1,500	180	**3,630**
2006	800	1,500	30	**2,330**
2007 and Beyond	54	758	7	**819**
Total	2,804	3,758	217	**6,779**

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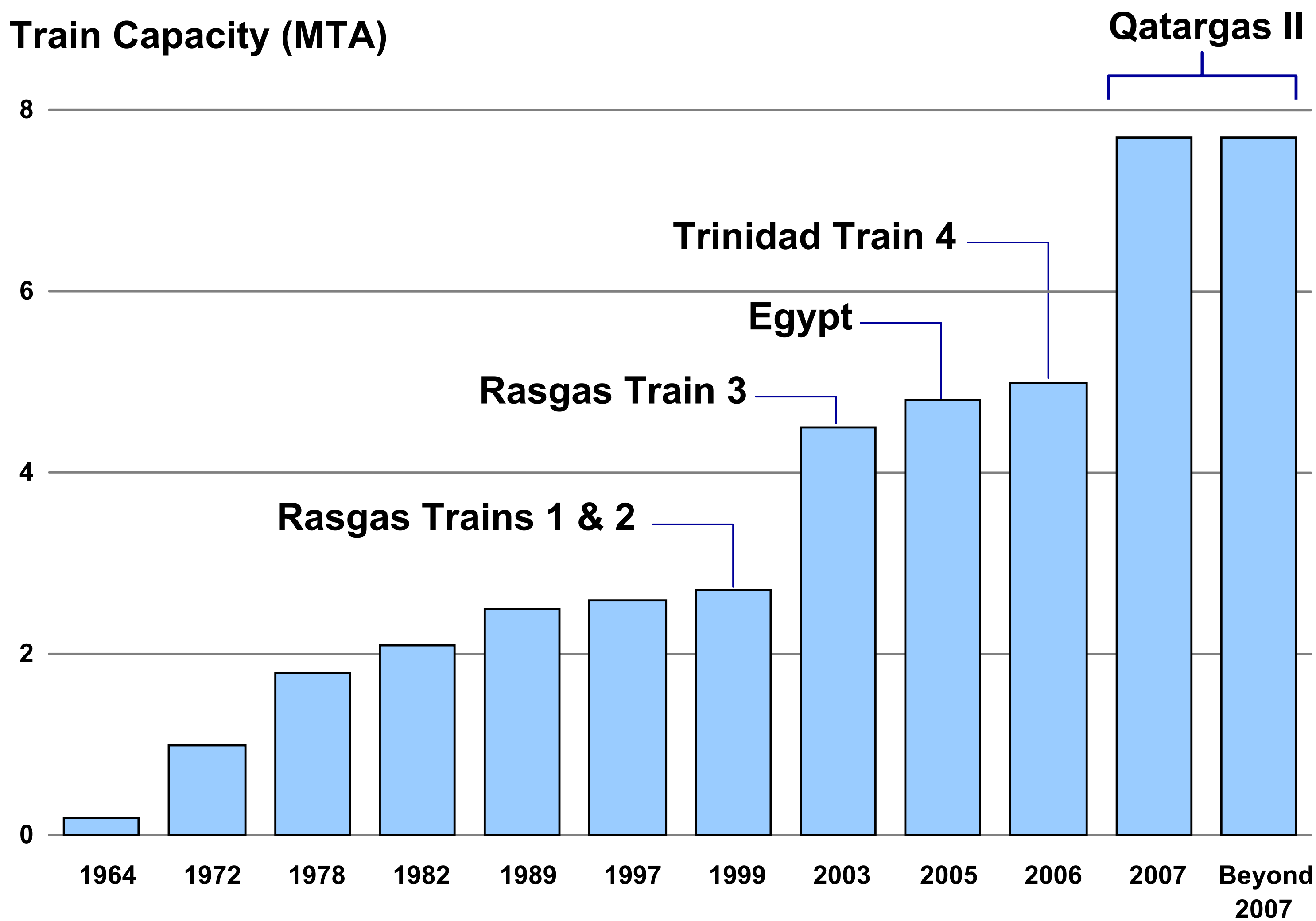
ANNEX 4

RECENT CONTRACT AWARDS

QATARGAS II: THE INCREASING CAPACITY OF LNG TRAINS



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QATARGAS II: THE PROJECT

- Project located at Ras Laffan, Qatar
- Client: Qatargas II (70% Qatar Petroleum, 30% ExxonMobil)
- Contract value for LNG facility: USD 4 billion for both trains
- Execution: Joint venture Technip / Chiyoda
- Scheduled first delivery of LNG: January 2008

GAS

30 Bn M^3/yr

LNG
15.6 MT/yr

Condensates
~ 6 MT/yr

Propane / Butane
1.7 MT/yr

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FREEPORT LNG QUINTINA RECEIVING TERMINAL

- **Project located at Quintina island Freeport, Texas**
- **Client: Freeport LNG Development L.P.**
- **Execution: Joint venture Technip / Zachry / Technigas**
- **Storage capacity of 7 BCF of LNG**
- **Gas production of 1.5 BCFD**
- **Completion in 2007**

First new onshore LNG regasification facility in the USA in more than two decades

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HORIZON OIL SANDS: EXTRA HEAVY OIL UPGRADING

- Projects in Athabasca, Northern Alberta, Canada
- Client: Canadian Natural Resources Ltd.
- Bitumen sands diluents recovery unit (145,000 bpsd) and coking unit (123,000 bpsd)
- The world's second largest single train of hydrogen (144 mmscfd)
- Completion in 2008

Canadian non-conventional oil resources represent 36% of the estimated worldwide 7 trillion barrels. These tar sand resources are mainly located in Athabasca.

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KIKEH SPAR: DEEP OFFSHORE DEVELOMENT IN MALAYSIA

- **Project Deep Offshore Sabah, Malaysia**
- **Client: Murphy Oil Corp.**
- **Water depth: 1,330 m**
- **SPAR including:**
  - **Topside facilities**
  - **Hull**
    - Length: 142 m
    - Diameter: 32 m
  - **Mooring system**
  - **Riser/wellhead systems**
- **Completion in 2006**

- **First SPAR delivered outside GoM**
- **First deep offshore development in Malaysia**

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