



TECHNIP IN THE MIDDLE EAST

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20 SEPTEMBER 2005

Technip



I. TECHNIP TODAY

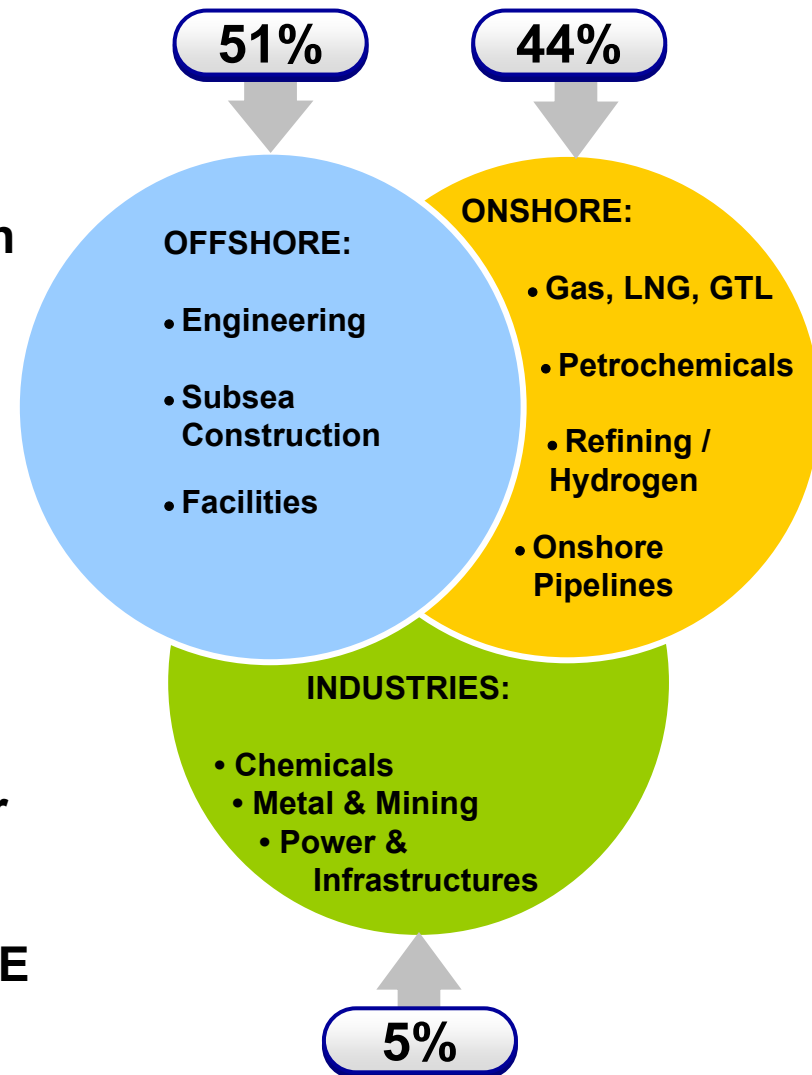
II. FOCUS ON THE MIDDLE EAST

I. TECHNIP TODAY

- 1. Technip Overview**
- 2. Global Network of Engineering Centres**
- 3. Market Positioning: Business Lines**
- 4. Backlog**

1. Technip Overview

- Europe's leading oil services E&C company
- Order intake and improving outlook driven by positioning in fastest growing market segments: LNG, Deep Offshore, Ethylene, Heavy Oils
- The lump-sum turn-key (LSTK) contract specialist
- Disciplined in its project bidding and execution
- Sound balance sheet a key success factor in winning large projects
- Listed on Eurolist by Euronext™ and NYSE

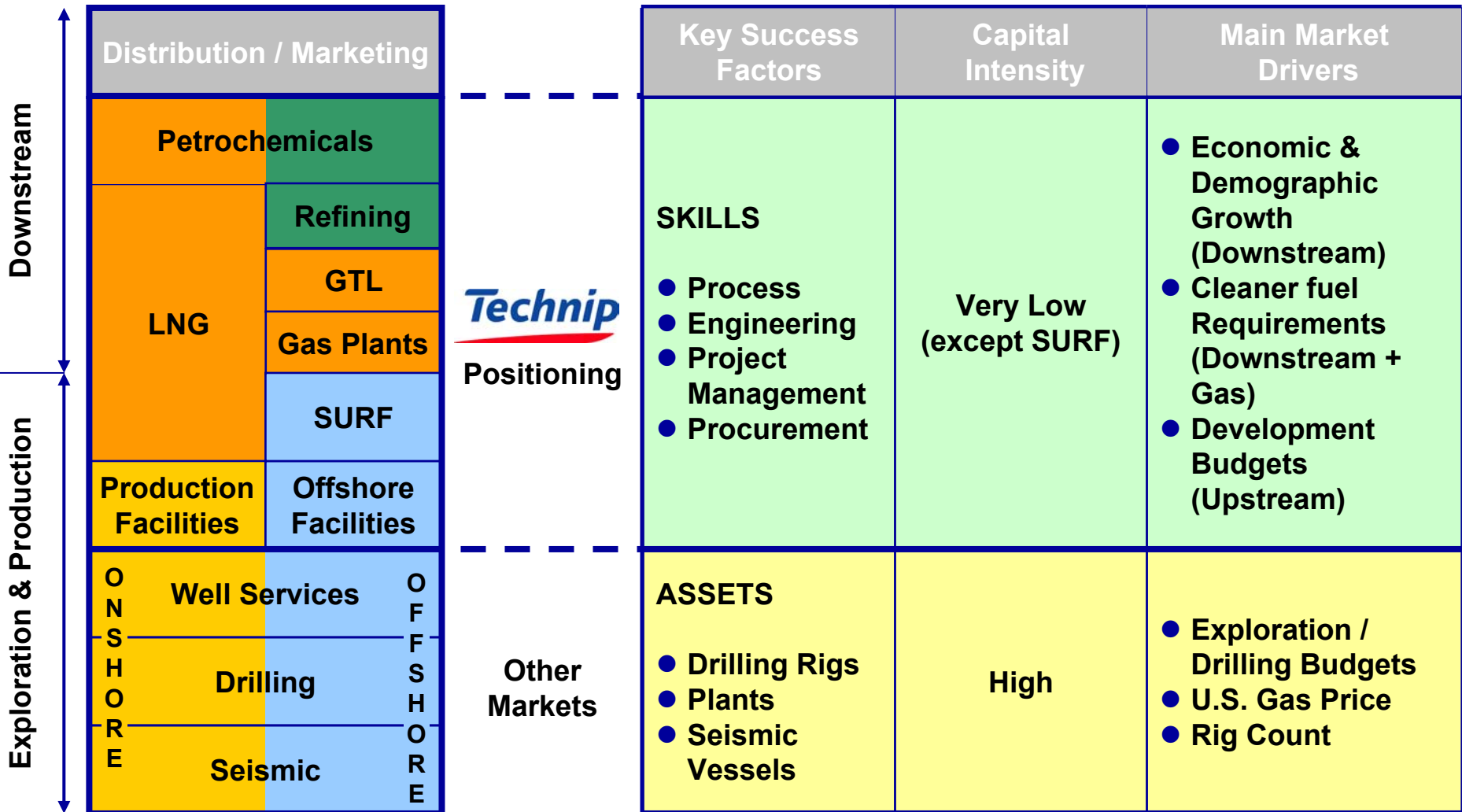


Share Half Year 2005 Consolidated Revenues

2. Global Network Of Engineering Centres, Yards & Plants



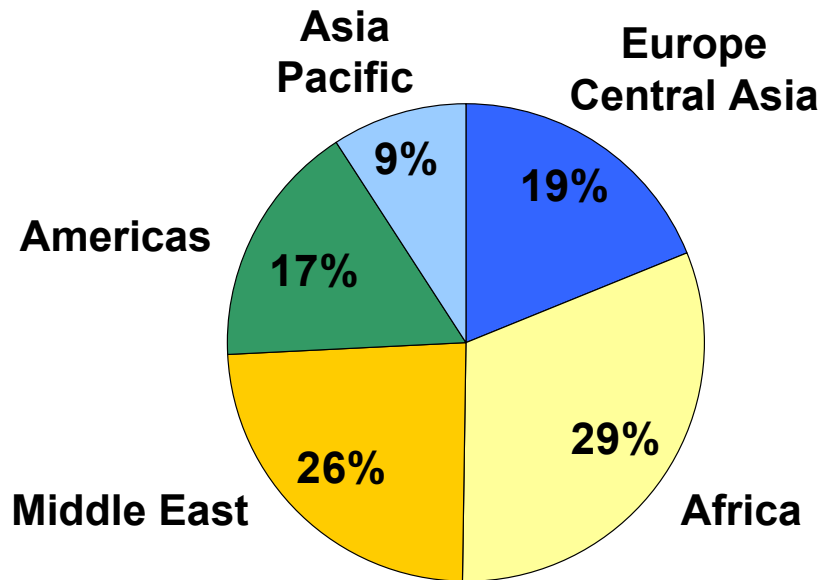
3. Market Positioning: Business Lines



4. Backlog: Regional Split

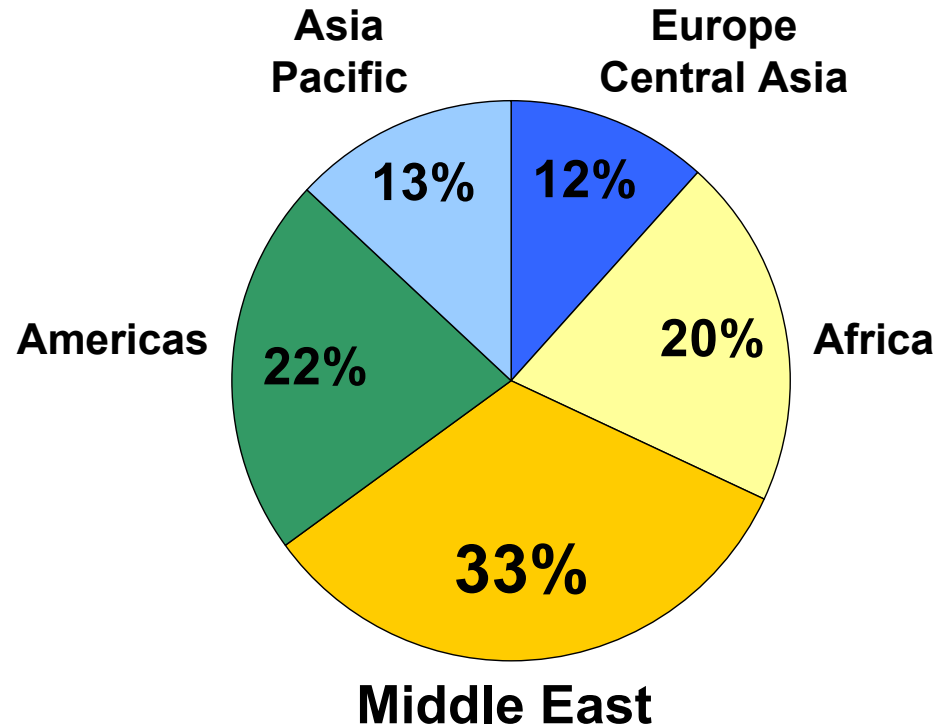
As of 30 June 2004:

€ 6,331 M



As of 30 June 2005:

€ 8,210 M



Middle East represents one third of Technip's backlog as of 30 June 2005.

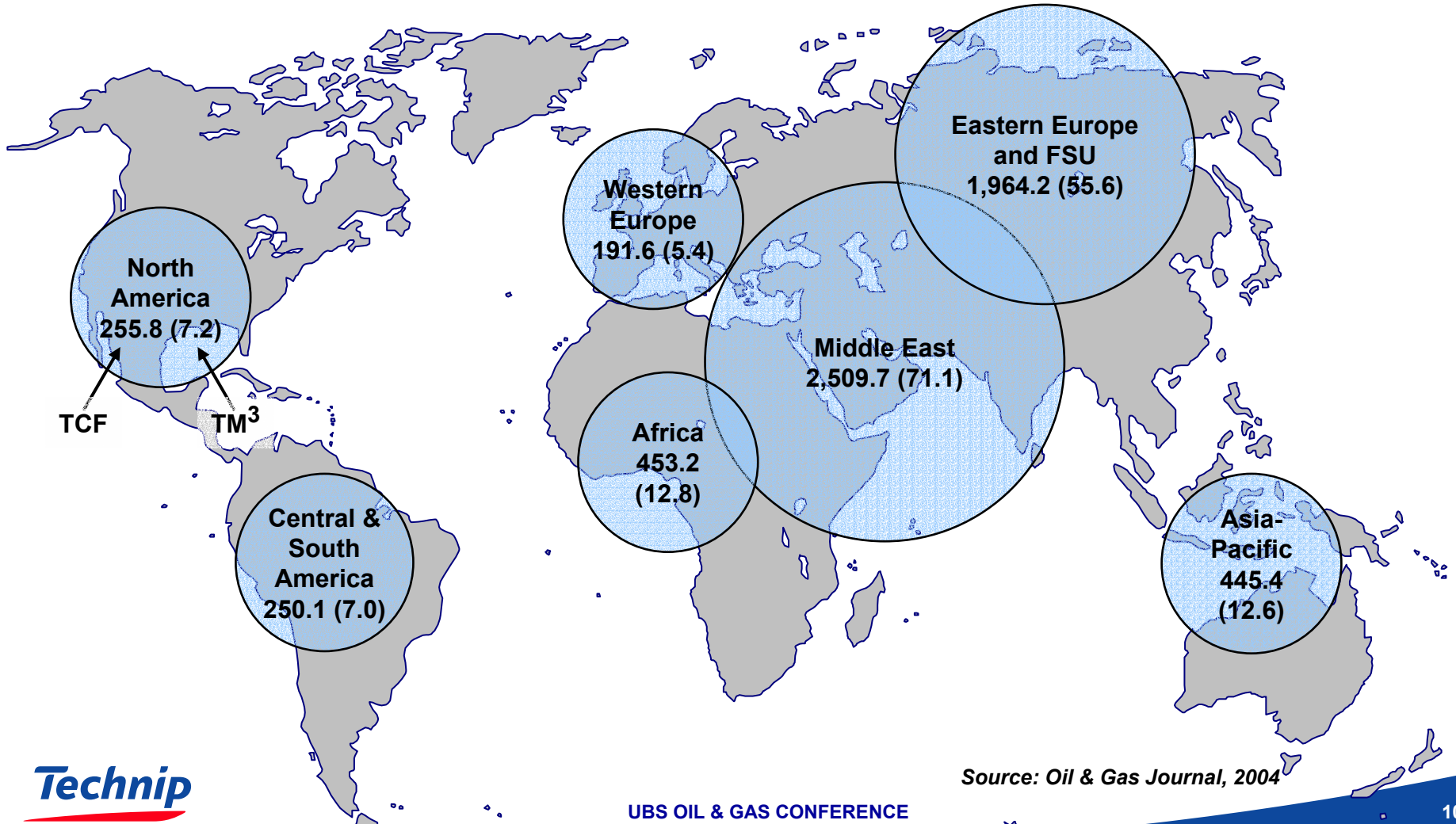
II. FOCUS ON THE MIDDLE EAST

- 1. Where The Action Is Taking Place**
- 2. Natural Gas Reserves**
- 3. LNG in Middle East**
- 4. Mega Steamcrackers**
- 5. Main On-Going Contracts**
- 6. Major Awards Expected**

2. Natural Gas Reserves

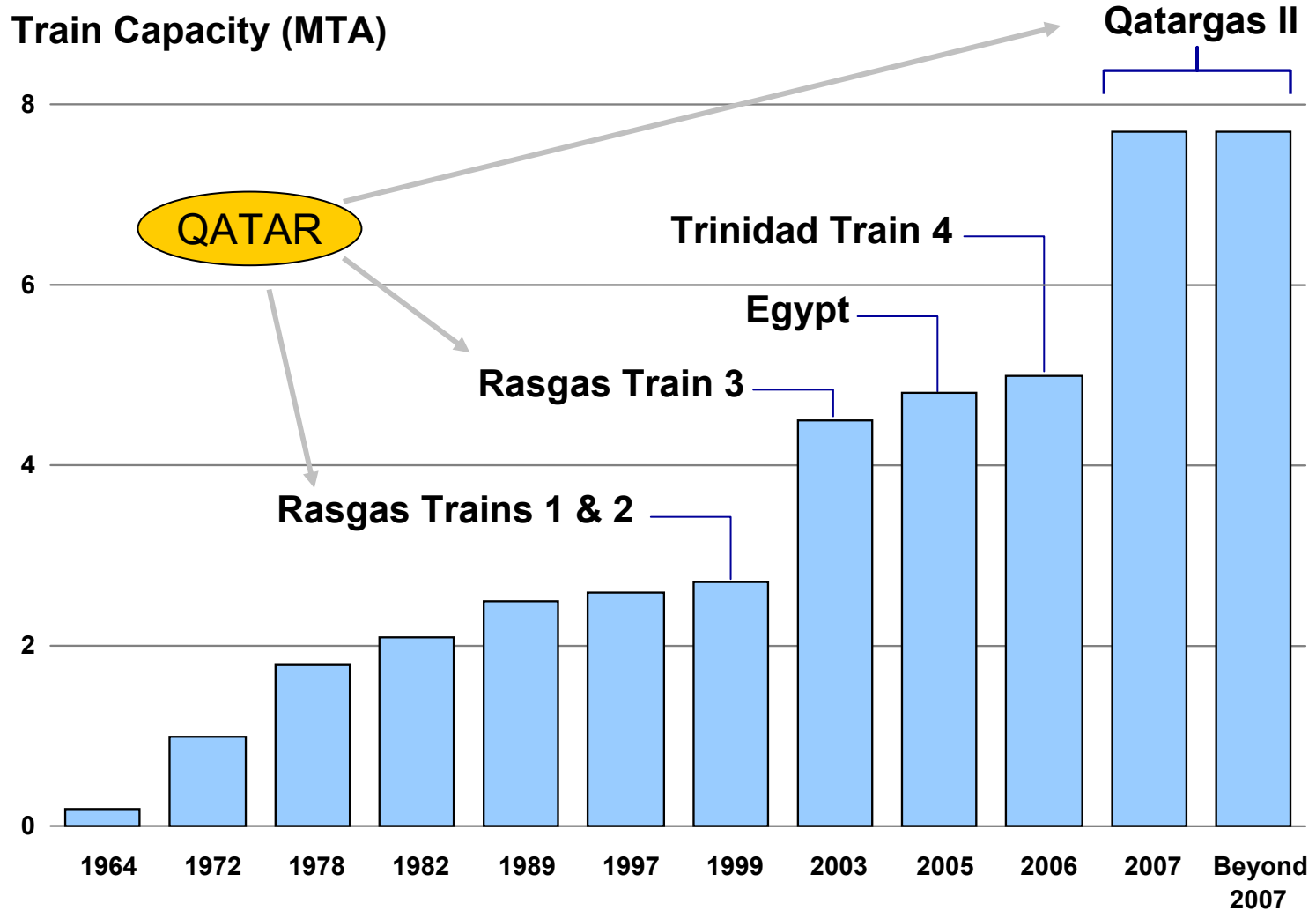
- Proven reserves, as of January 2004: 6,076 TCF ($\approx 172 \text{ TM}^3$)
- Undiscovered reserves are estimated at 4-5,000 TCF
- More than 30% of the world's natural gas reserves are located in the Middle East

- Top 3 Countries:
 - > Russia 27.6%
 - > Iran 15.5%
 - > Qatar 14.9%



3.1 Qatar: The Land of LNG

The Increasing Capacity of LNG Trains



3.2 Qatar: Frontrunner for Gas Development Projects

QATARGAS II - LNG

- Biggest O&G EPC contract ever awarded
- Largest LNG Train capacity: 7.8 MT/Y
- Client: Qatargas II (70% Qatar Petroleum, 30% ExxonMobil)
- Contract value: \$ 4 billion (both trains)
- Execution: JV Technip / Chiyoda

ORYX – GAS-TO-LIQUIDS (GTL)

- Biggest GTL plant,
- Technologically the most advanced
- 34,000 b/d
- Client: JV Qatar Petroleum / Sasol
- Contract value: \$ 675 million
- Execution: Technip

3.3 Middle East: More LNG Projects to Come

YEMEN LNG

- JV Total leader
- 2 trains of 3.6 MT/Y
- APCI Technology



RASGAS III (Ras Laffan – Qatar)

- JV QP & Exxon (70/30)
- 2 trains of 7.8 MT/Y
- APCI Technology

QATARGAS III (Ras Laffan – Qatar)

- JV QP & ConocoPhillips (70/30)
- 1 train of 7.8 MT/Y
- APCI Technology

QATARGAS IV (Ras Laffan – Qatar)

- JV QP & Shell (70/30)
- 1 train of 7.8 MT/Y
- APCI Technology



- ■ ***Including Qatargas II, these projects represent capacity addition of 54 MT/Y (> 1/3 worldwide capacity)***
- ***Accumulated estimated contract value: ~ \$ 10 bn***

4. Middle East: Mega Steamcrackers

YANBU - SAUDI ARABIA:

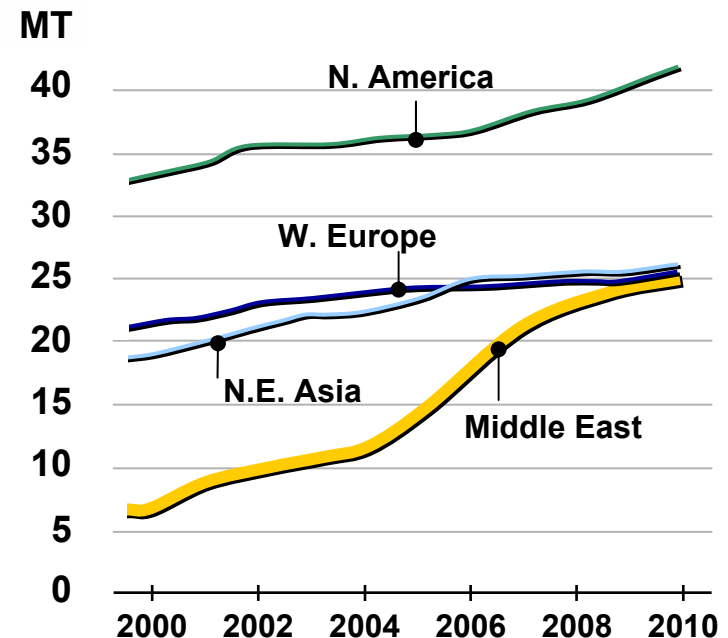
- Status Contract
- Client: SABIC
- Capacity: 1.3m T/Y Ethylene
0.4m T/Y Propylene

RAS LAFFAN - QATAR:

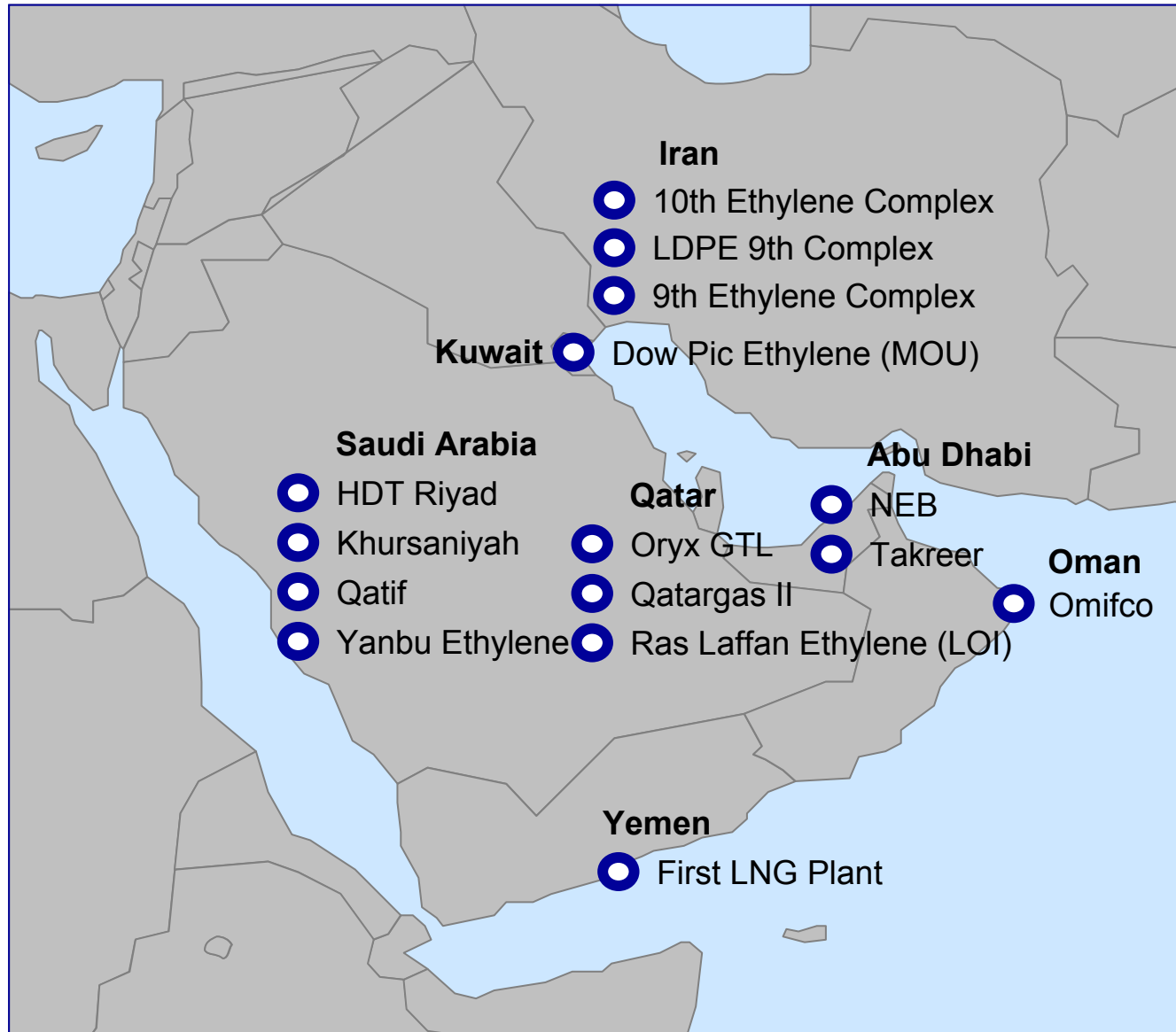
- Status Letter of Intent
- Client: QP / CPC / Total
- Capacity: 1.3m T/Y Ethylene
- Value: > \$ 800 M

DOW PIC - KUWAIT:

- Status Memorandum of Understanding
- Client: JV DOW/PIC
- Capacity: 850,000 T/Y Ethylene




5. Technip in the Middle East: Main On-Going Contracts



6. Major Awards Expected by Technip and Competition in Next 12 Months

OFFSHORE		
RASGAS III Offshore (Qatar)	ME	L
MOHO BILONDO (Congo)		L
BOSI EPS (Nigeria)		L
TAHITI SPAR (GoM)		L
EKOFISK (Decom.) (Norway)		XL
PETRONAS (Turkmenistan)		L
TERANG/SIRASUN 2 (Indonesia)		L
UMM SHAIK (UAE)	ME	L

GAS/LNG		
RASGAS III (Qatar)	ME	XXL
YEMEN LN	ME	XL
		
HARWEEL (Oman)	ME	XL
CCO (Venezuela)		XL
KHARG NGL (Iran)	ME	XL
SABINE PASS LNG Terminal (USA)		L
QATARGAS III & IV	ME	XXL

REF./PETROCHEM.		
ECOPETROL HDT (Colombia)		L
ATC Aromatics (Thailand)		L
CAMAU Fertilizer (Vietnam)		L
QAFAC (Qatar)	ME	XL
ENOC Refinery (UAE)	ME	L
PETRONAS Lube Oil (Malaysia)		L
INCITEC Fertilizer (Brunei)		XL
Polyethylene (Thailand)		L
SABIC Petrochem. (The Netherlands)		XL

TECHNIP POTENTIAL SHARE		
L	XL	XXL
€200m to €500m	€500m to €1,000m	> €1,000m



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Technip



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Cautionary Note Regarding Forward-looking Statements

This presentation contains both historical and forward-looking statements. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements, or statements of future expectations; within the meaning of Section 27A of the Securities Act of 1933 or Section 21E of the Securities Exchange Act of 1934, each as amended. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large integrated services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel, price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabic-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; the timing and success of anticipated integration synergies; and the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as from January 1, 2005.

Some of these risk factors are set forth and discussed in more detail in our Annual Report on Form 20-F as filed with the SEC on June 30, 2005, and as updated from time to time in our SEC filings. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances. Except as otherwise indicated, the financial information contained in this document has been prepared in accordance with IFRS, and certain elements would differ materially upon reconciliation to US GAAP.