NINE-MONTH 2005 RESULTS

NOVEMBER 17, 2005

Nine-Month 2005 Highlights

■ Order Intake:	€ 8.5 billion
■ Backlog at September 30:	€ 11.1 billion
■ EPS:	up 17.2% y-o-y

I. NINE-MONTH 2005 GROUP FIGURES

II. OUTLOOK

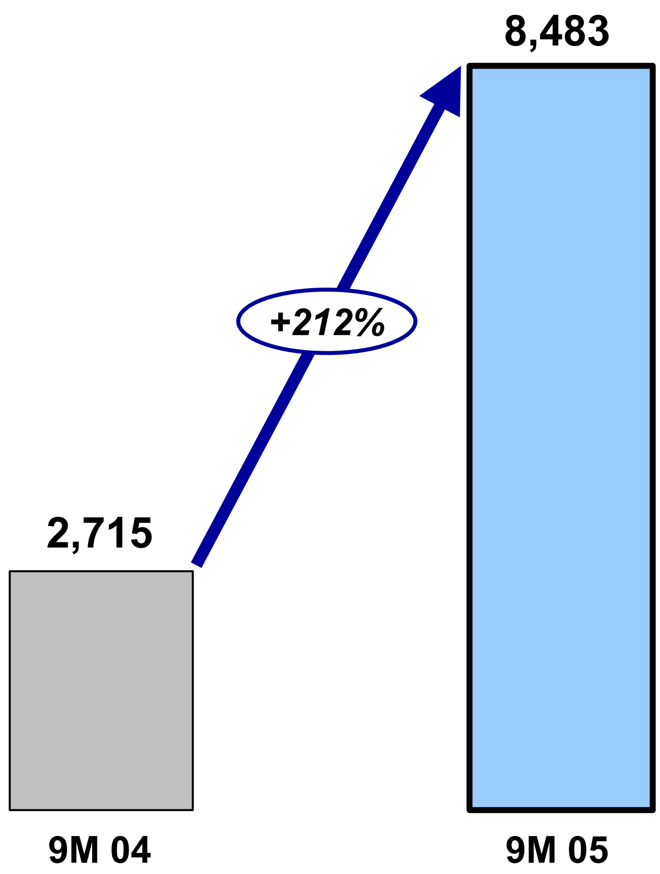
III. FULL YEAR 2005 FINANCIAL TARGETS

I. NINE-MONTH 2005 GROUP FIGURES

1. Order Intake
2. Main Financial Numbers
3. Business Segment Performance
4. Backlog
5. Cash Flow
6. Net Cash Position

1.1 Order Intake

€ in Millions



Nine-month 2005 order intake of € 8.5 billion represents a book-to-bill ratio of 213%.

1.2 Main Additions to Backlog during 3rd Quarter 2005

Project	Country	Market
RasGas III	Qatar	LNG
Yemen LNG	Yemen	LNG
Agbami SURF	Nigeria	Deepwater
PDET SURF	Brazil	Deepwater
Tahiti Spar	USA	Deepwater
Ras Laffan Ethylene	Qatar	Petrochemicals

Aggregate value: more than € 3.4 billion

2. Main Nine-Month 2005 Financial Numbers

IFRS,
€ in Millions, except EPS

	2005	2004	Var.
Revenues	3,992	3,827	+4.3%
Operating Income	200.3	172.0	+16.5%
Operating Margin	*5.0%*	*4.5%*	
Net Income	91.9	88.2	+4.2%
Earnings per Share (€)	1.00	0.85	+17.2%

At 5.0%, Group operating margin is up 53 basis points y-o-y.

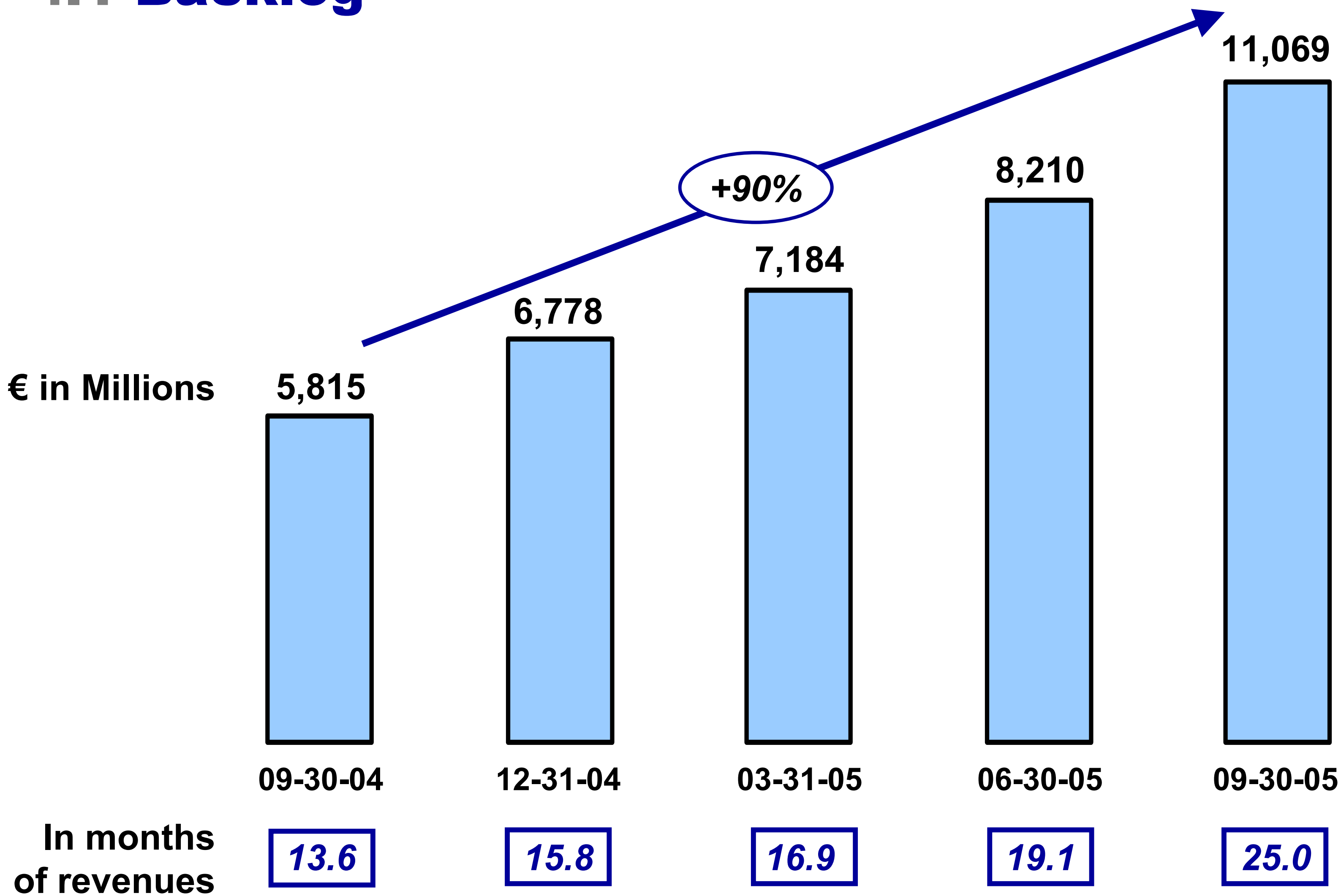
3. Nine-Month 2005 Business Segment Performance

€ in Millions

	SURF	Offshore Facilities	Onshore Downstream	Industries
Backlog	**2,679** **+48.2%**	**1,396** **+66.4%**	**6,871** **+136.3%**	**123** **-52.7%**
Revenues	**1,345.5** **+25.4%**	**750.0** **-3.7%**	**1,704.2** **-4.4%**	**192.2** **-0.3%**
Op. Income	**121.0** **+10.3%**	**19.8** **+48.9%**	**63.0** **+4.1%**	**3.5** **nm**
Op. Margin	***9.0%***	***2.6%***	***3.7%***	***1.8%***

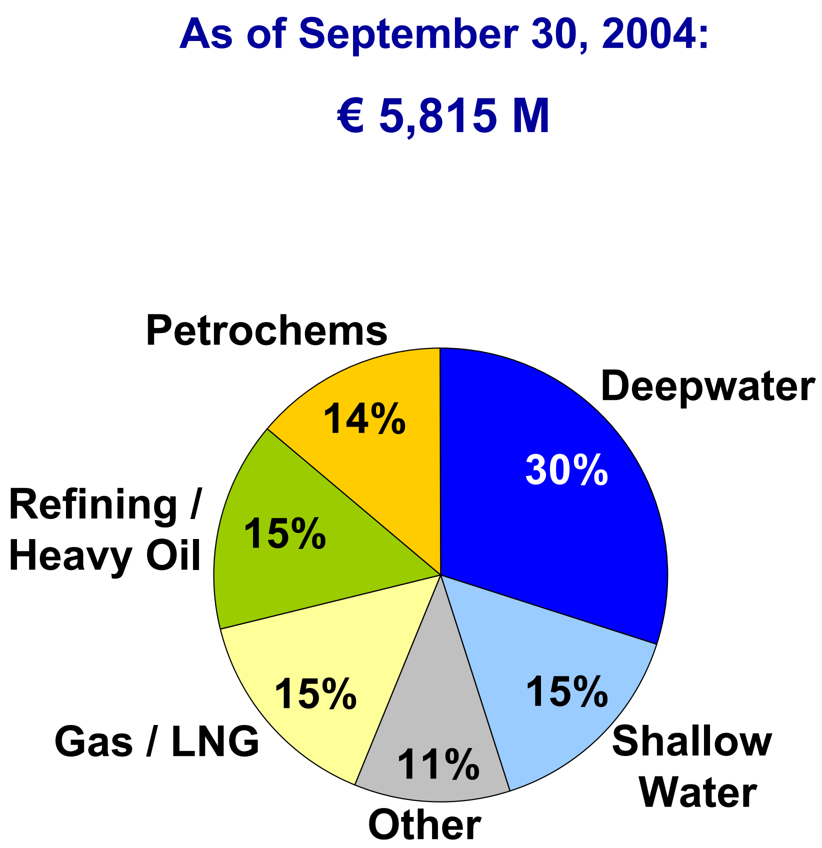
% = y-o-y change
nm = not meaningful

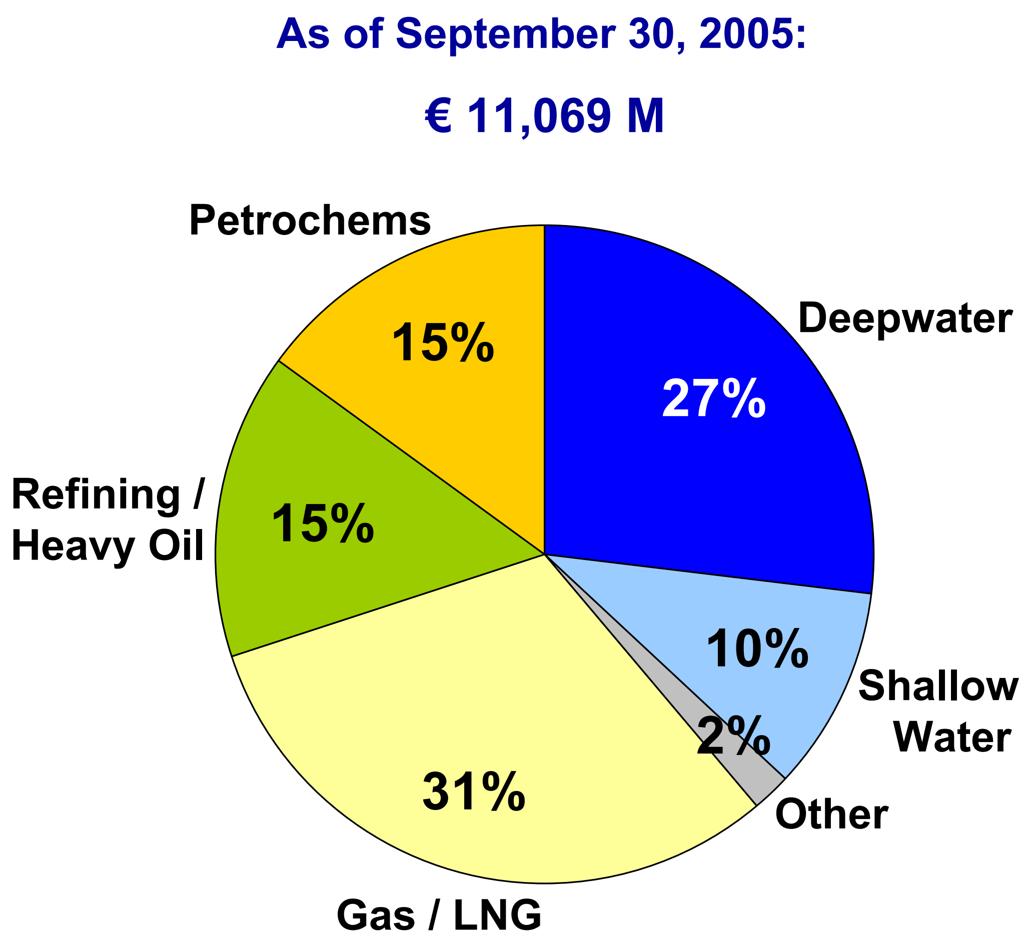
4.1 Backlog



Record backlog at September 30, 2005

4.2 Backlog: Market Split





Backlog growth mainly driven by:
LNG, deepwater, refining, heavy oil and petrochemicals

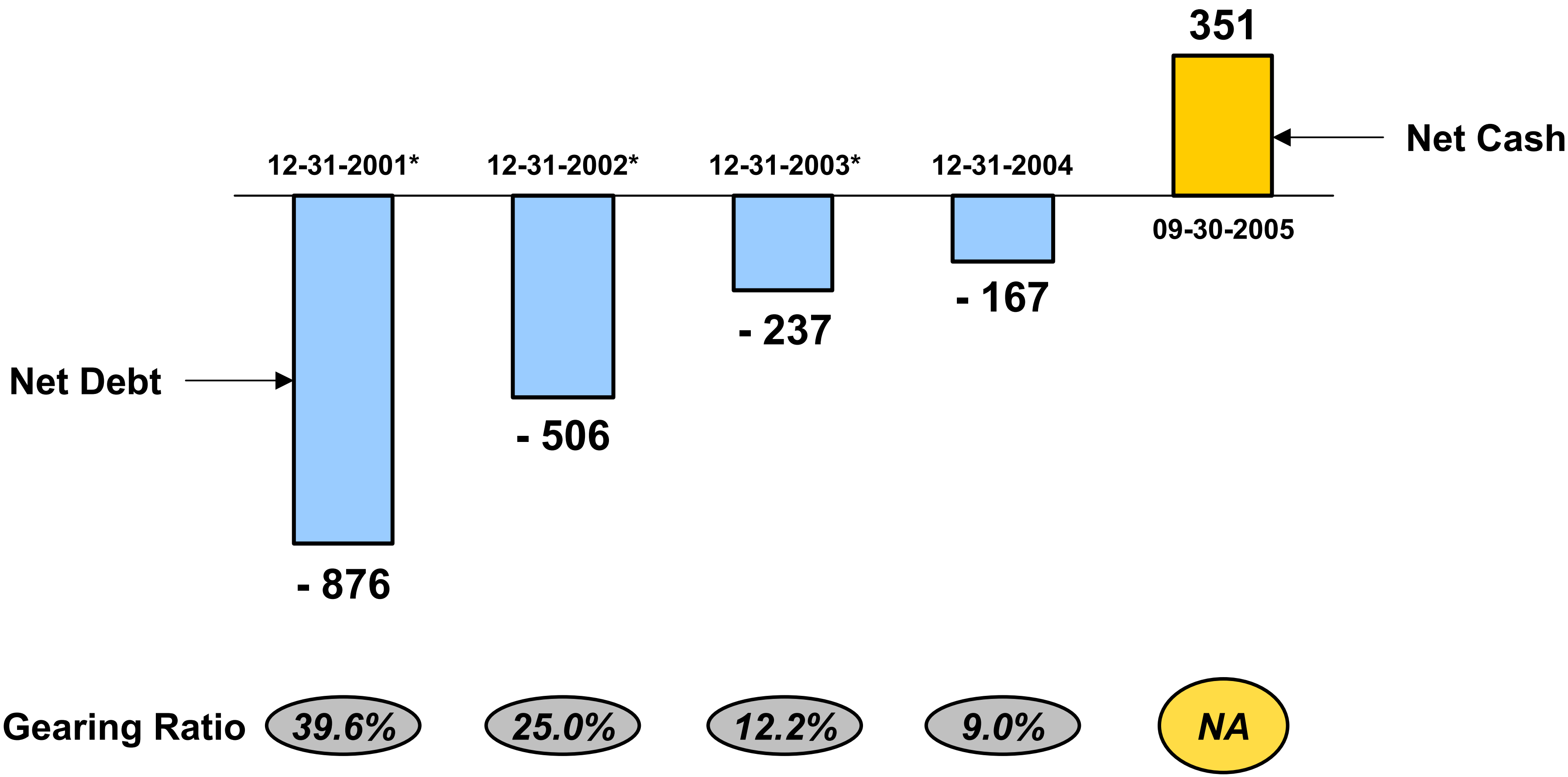
5. Nine-Month 2005 Cash Flow

IFRS
€ in Millions

SOURCES		USES	
Operating Cash Flow	233	Capex	87
Working Capital	331	Dividend	32
Capital Increase	25	Debt	18
FETA and Other	48	Cash	500
TOTAL	637	TOTAL	637

6. Net Cash Position

IFRS
€ in Millions

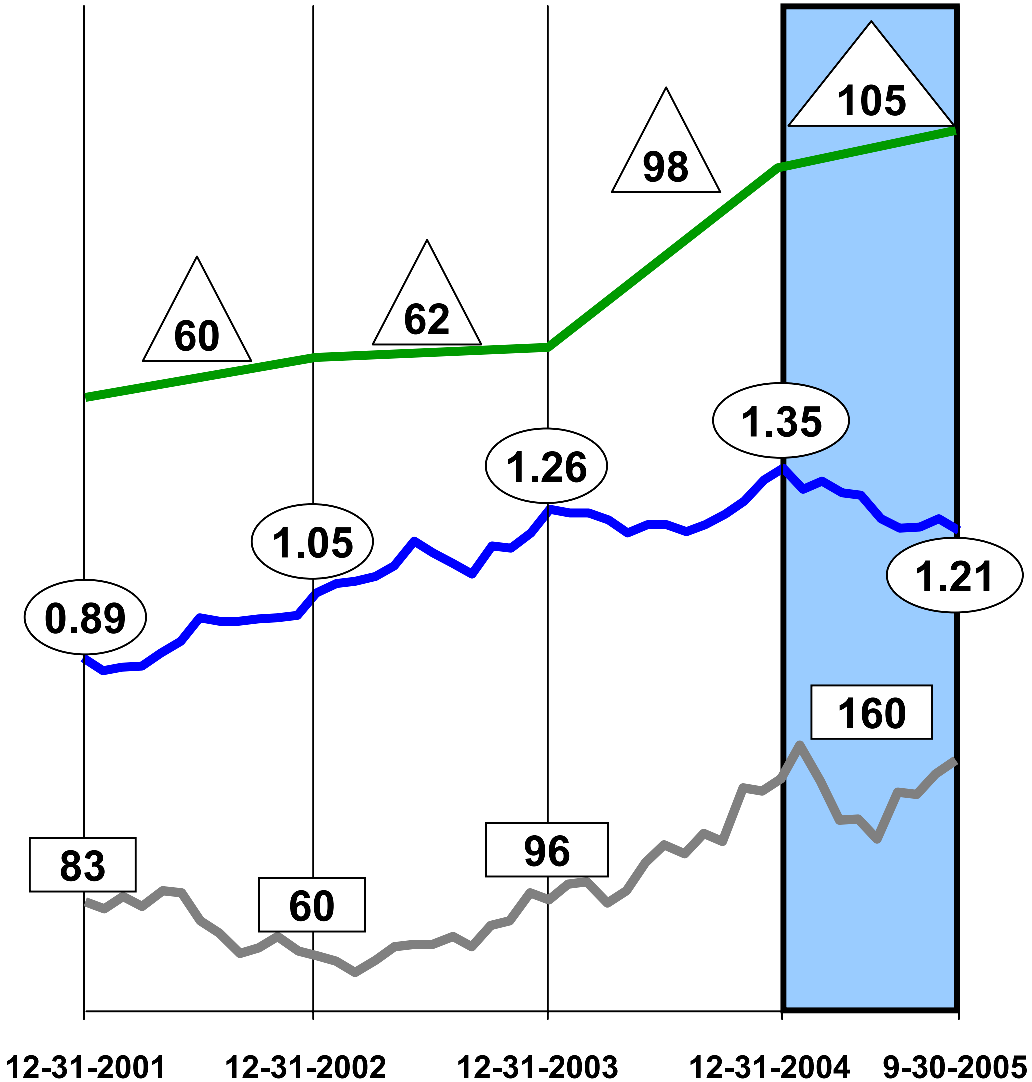


*French GAAP

II. OUTLOOK

1. Business Environment
2. Radar Screen

1. Business Environment



- **Integrated Oil Companies CAPEX (US$ in bn):**
  - **A growing trend**
- **US Dollar versus Euro:**
  - **Retrenching after several years of appreciation**
- **DJ US Total Market Steel Index (100 as of January 1st, 1992):**
  - **A more manageable price environment after the 2003-2004 turmoil**

Sources : Bloomberg, Wall Street Research

2. Major Awards Expected by Technip and Competition in Next 12 Months

OFFSHORE	
UMM SHAIF (UAE)	**XL**
KIZOMBA C (Angola)	**L**
PETRONAS (Turkmenistan)	**L**
CUULONG (Vietnam)	**L**
FRADE (Brazil)	**L**
BONGKOT (Thailand)	**L**
GREAT WHITE SPAR (USA)	**L**

GAS / LNG / GTL	
SABINE PASS LNG Terminal (USA)	**L**
QATARGAS III & IV	**XXL**
CCO (Venezuela)	**XL**
OKLNG (Nigeria)	**XXL**
ANGOLA LNG	**XL**
PEARL GTL (Qatar)	**XXL**
KHURAIS (Saudi Arabia)	**XXL**

REFINING / PETCHEM.	
SABIC Petrochem. * (The Netherlands)	**L**
ECOPETROL HDT (Colombia)	**L**
DOW Ethylene (Oman)	**XL**
BOROUGE Ethylene (UAE)	**XL**
PETRONAS Ethylene (Malaysia)	**L**
SINGAPORE Ethylene	**XL**
KUWAIT Refinery	**XXL**

TECHNIP POTENTIAL SHARE		
L	**XL**	**XXL**
€200m to €500m	***€500m to €1,000m***	***> €1,000m***

**Service Contract*

III. FULL YEAR 2005 FINANCIAL TARGETS

Full Year 2005 Updated Financial Targets (IFRS)

	Sept. 2005	Nov. 2005
Revenues:	~ € 5.2 billion	~ € 5.4 billion
Operating Margin:	> 4.8%	> 4.8%
Net Income:	> € 112.4 million	> € 112.4 million

- ***Record YTD order intake and stronger dollar should result in higher than expected FY2005 revenues.***

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This presentation contains both historical and forward-looking statements. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements, or statements of future expectations; within the meaning of Section 27A of the Securities Act of 1933 or Section 21E of the Securities Exchange Act of 1934, each as amended. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large integrated services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel, price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabic-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; the timing and success of anticipated integration synergies; and the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as from January 1, 2005.

Some of these risk factors are set forth and discussed in more detail in our Annual Report on Form 20-F as filed with the SEC on June 30, 2005, and as updated from time to time in our SEC filings. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances. Except as otherwise indicated, the financial information contained in this document has been prepared in accordance with IFRS, and certain elements would differ materially upon reconciliation to US GAAP.

IV. ANNEXES

1. Nine-Month 2005 Accounts
2. 3rd Quarter 2005 Accounts
3. Focus on Backlog
4. 3rd Quarter Main Contract Awards

ANNEX 1: NINE-MONTH 2005 ACCOUNTS

1. Income Statement
2. Balance Sheet
3. U.S GAAP Net Income

1. Nine-Month 2005 Group Income Statement

IFRS, € in Millions Not Audited	9M 2005	9M 2004 *	Change
Revenues	**3,991.9**	**3,826.6**	**4.3%**
Gross Margin	449.8	427.0	5.4%
R&D and Royalties	(19.6)	(22.2)	-11.7%
SG&A and Other Costs	(229.9)	(232.8)	-1.6%
Operating Income	**200.3**	**172.0**	**16.5%**
Operating Margin	*5.0%*	*4.5%*	
Financial Charges	(57.3)	(43.9)	30.5%
Income of Equity Affiliates	0.8	0.7	14.3%
Profit Before Tax	**143.8**	**128.8**	**11.7%**
Tax	(47.2)	(43.0)	9.8%
Discontinued Operations	(5.0)	5.2	nm
Minority Interests	0.3	(2.8)	nm
Net Income	**91.9**	**88.2**	**4.2%**

EPS Fully Diluted (in €)	**1.00**	**0.85**	**17.2%**
E/ADS fully Diluted (in $)	**1.20**	**1.03**	**17.2%**

* Does not include IAS 32 and 39 which were applied as of January 1, 2005
nm = not meaningful

2.1 September 30, 2005 Group Balance Sheet

IFRS, € in Millions

	Sept. 30, 2005 *	Dec. 31, 2004 **
Fixed Assets	3,264.5	3,232.5
Deferred Tax Assets	98.5	66.6
TOTAL NON-CURRENT ASSETS	**3,363.0**	**3,299.1**
Construction Contracts	565.5	400.6
Inventories, Customers and Other Receivables	966.3	1,283.9
Cash and Cash Equivalents	1,934.0	1,434.0
TOTAL CURRENT ASSETS	**3,465.8**	**3,118.5**
TOTAL ASSETS	**6,828.8**	**6,417.6**

* Not Audited

** Does not include IAS 32 and 39 which were applied as of January 1, 2005

2.2 September 30, 2005 Group Balance Sheet

IFRS, € in Millions

	Sept. 30, 2005 *	Dec. 31, 2004 **
Shareholders' Equity	1,958.1	1,851.6
Minority Interests	10.4	9.8
TOTAL SHAREHOLDERS' EQUITY	**1,968.5**	**1,861.4**
Convertible Bond	642.4	670.9
Other Long-Term Debt	746.3	737.8
Long-Term Provisions	141.9	115.4
Deferred Tax Liabilities	116.5	115.5
TOTAL NON-CURRENT LIABILITIES	**1,647.1**	**1,639.6**
Short-Term Debt	194.2	192.0
Short-Term Liabilities	111.1	121.4
Construction Contracts	1,244.7	915.6
Accounts Payable & Other Advanced Receivables	1,663.2	1,687.6
TOTAL CURRENT LIABILITIES	**3,213.2**	**2,916.6**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**6,828.8**	**6,417.6**

* Not Audited

** Does not include IAS 32 and 39 which were applied as of January 1, 2005

3. U.S. GAAP Net Income

€ in Millions
Not Audited

	9M 2005
IFRS Net Income	**91.9**
Difference IAS 32/39 & FAS 133 and Other	(13.5)
U.S. GAAP Net Income	**78.4**

ANNEX 2: 3rd QUARTER 2005 ACCOUNTS

1. Main Financial Numbers
2. Business Segment Performance
3. Income Statement
4. Cash Flow

1. Main 3rd Quarter 2005 Financial Numbers

IFRS,
€ in Millions, except EPS

	3Q 2005	3Q 2004	Var.
Revenues	1,460	1,303	+12.0%
Operating Income	83.9	69.2	+21.2%
Operating Margin	*5.8%*	*5.3%*	
Net Income	36.9	33.6	+9.8%
Earnings per Share (€)	0.40	0.33	+20.3%

2. 3rd Quarter 2005 Business Segment Performance

€ in Millions

	SURF	Offshore Facilities	Onshore Downstream	Industries
Revenues	**471.9**	**334.6**	**593.0**	**60.2**
	+32.0%	+23.5%	-2.7%	-7.2%
Op. Income	**52.4**	**9.7**	**22.7**	**1.3**
	+20.2%	+18.3%	+7.1%	nm
Op. Margin	***11.1%***	***2.9%***	***3.8%***	***2.2%***

% = y-o-y change
nm = not meaningful

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3. Quarterly Group Income Statement

IFRS, € in Millions Not Audited	Q3 2005	Q3 2004 *	Change
Revenues	**1,459.7**	**1,302.9**	**12.0%**
Gross Margin	169.9	155.1	9.5%
R&D and Royalties	(5.8)	(6.5)	-10.8%
SG&A and Other Costs	(80.2)	(79.4)	1.0%
Operating Income	**83.9**	**69.2**	**21.2%**
Operating Margin	*5.8%*	5.3%	
Financial Charges	(23.5)	(17.3)	35.8%
Income of Equity Affiliates	0.9	0.1	nm
Profit Before Tax	**61.3**	**52.0**	**17.9%**
Tax	(19.4)	(16.9)	14.8%
Discontinued Operations	(5.0)	(1.0)	nm
Minority Interests	--	(0.5)	nm
Net Income	**36.9**	**33.6**	**9.8%**

EPS Fully Diluted (in €)	**0.40**	**0.33**	**20.3%**
E/ADS fully Diluted (in $)	**0.48**	**0.40**	**20.3%**

* Does not include IAS 32 and 39 which were applied as of January 1, 2005
nm = not meaningful

4. 3rd Quarter 2005 Cash Flow *

IFRS
€ in Millions

SOURCES		USES	
Operating Cash Flow	73	Capex	56
Working Capital	384		
Capital Increase	23	Debt	14
FETA and Other	21	Cash	431
TOTAL	**501**	**TOTAL**	**501**

* Not Audited

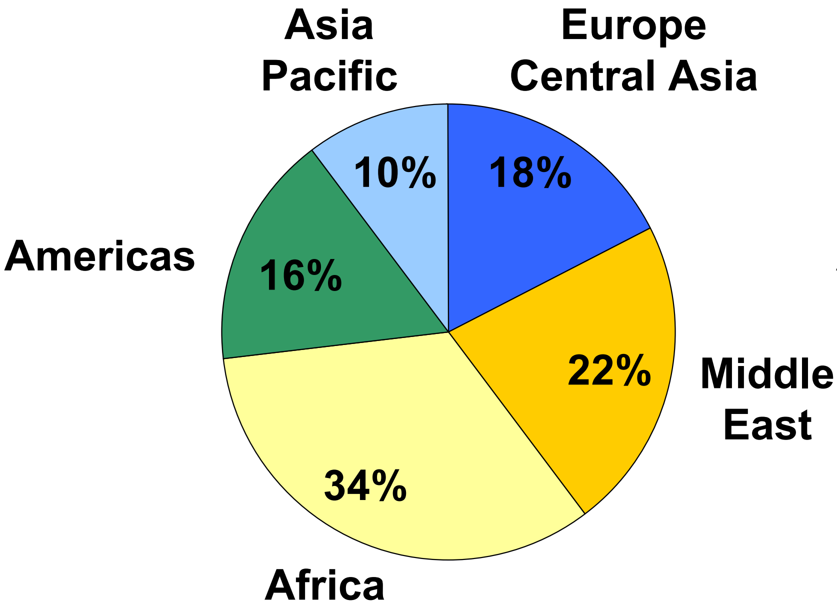
ANNEX 3: FOCUS ON BACKLOG

1. Regional Split
2. Main Contract Execution Schedule
3. Estimated Scheduling

1. Backlog: Regional Split

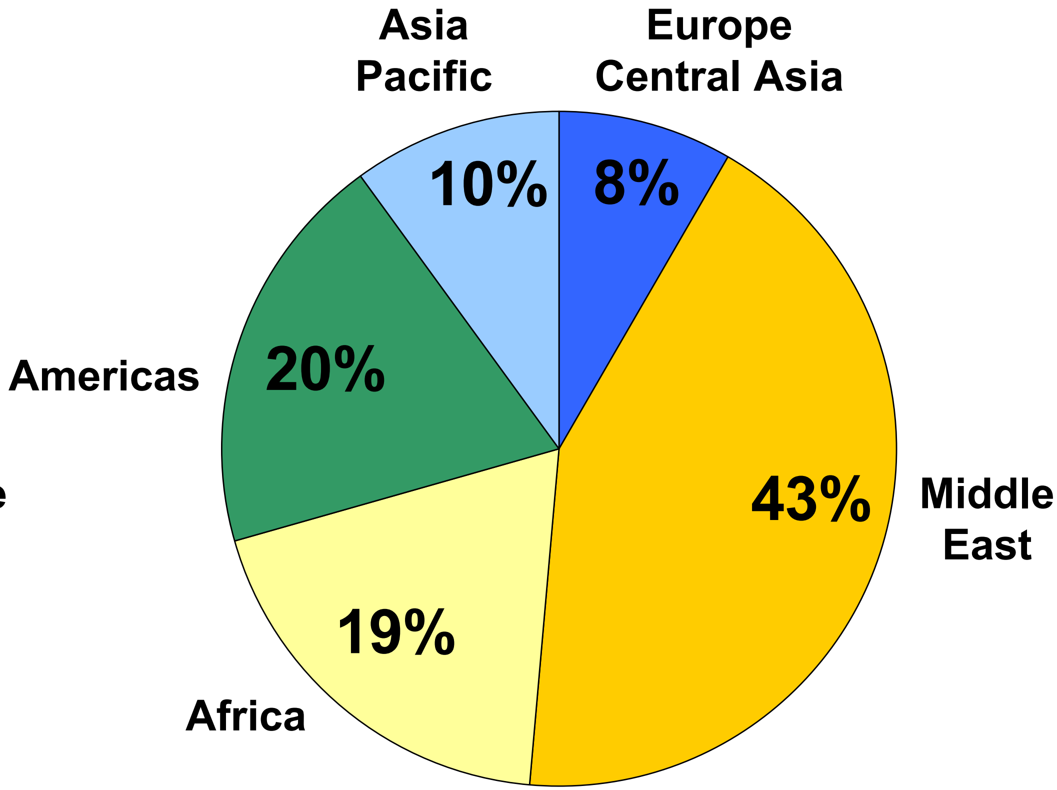
As of September 30, 2004:

€ 5,815 M

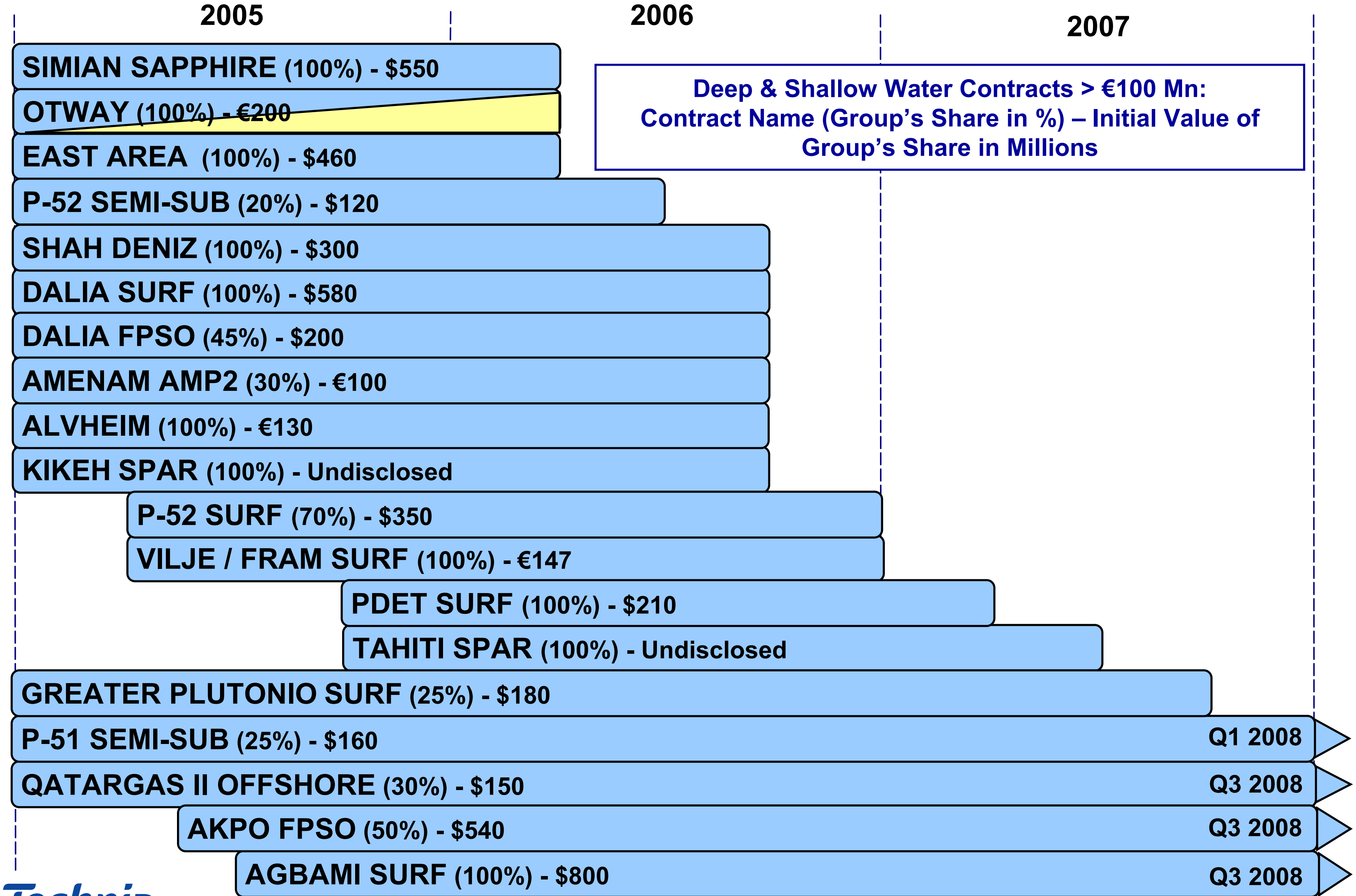


As of September 30, 2005:

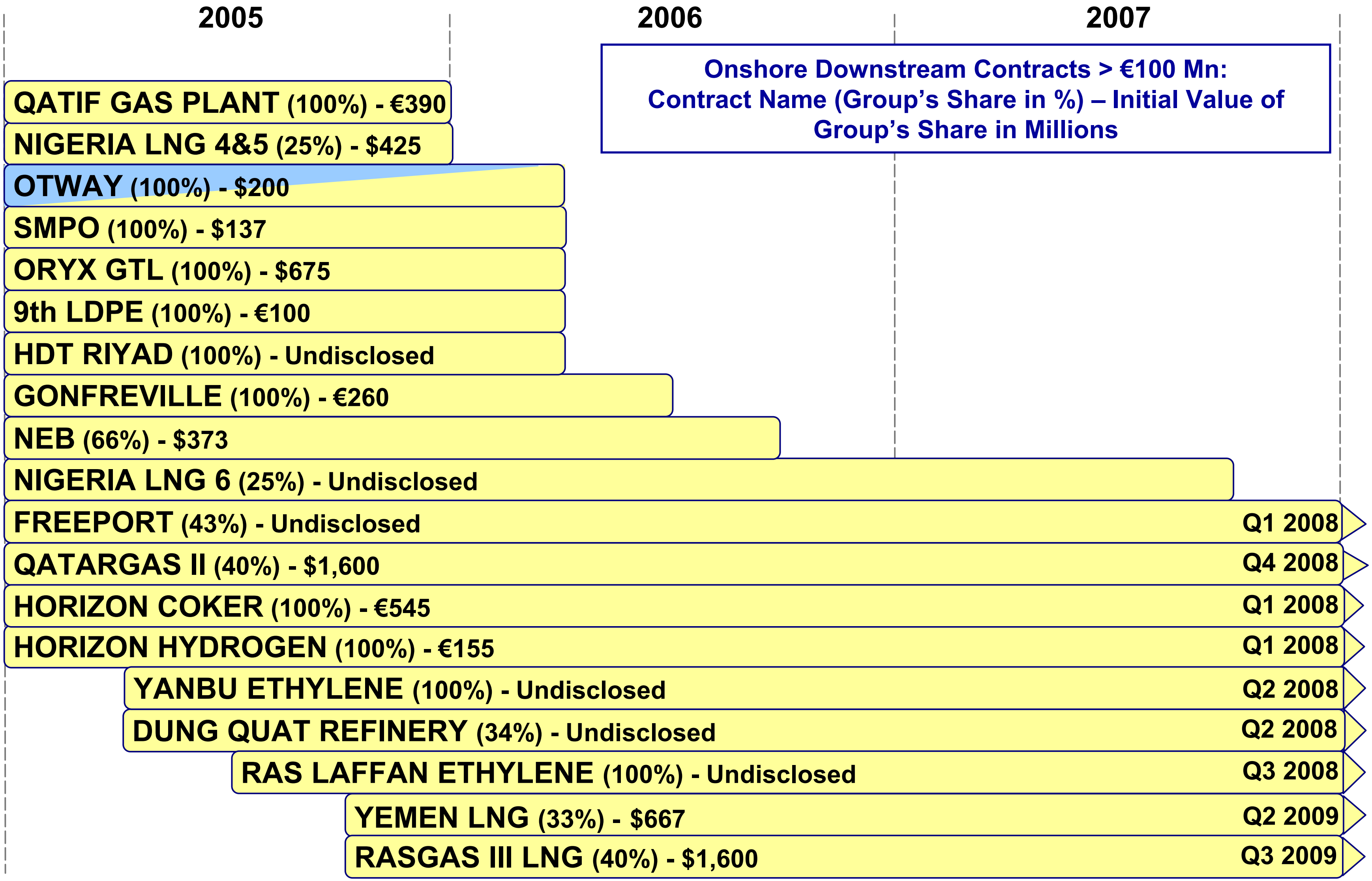
€ 11,069 M



2.1 Main Contract Execution Schedule: SURF & Offshore Facilities



2.2 Main Contract Execution Schedule: Onshore Downstream



3. Backlog: Estimated Scheduling

€ in Millions

	SURF	Offshore Facilities	Onshore Downstream	Industries	Group
2005 (4Q)	515	282	550	52	**1,399**
2006	1,422	800	2,800	57	**5,079**
2007 and Beyond	742	314	3,521	14	**4,591**
Total	2,679	1,396	6,871	123	**11,069**

ANNEX 4: 3rd QUARTER MAIN CONTRACT AWARDS

Tahiti Spar

- Client: Chevron
- Water depth: 1,280 m
- Hull: 170 m x 39 m(dia)
- Topsides: 18,950 T
- Completion: mid-2007

Nansen SPAR

After Murphy Oil chooses Technip's Spar for its Kikeh field in Malaysia, Chevron is the second operator this year to select this technology to develop its Tahiti field in the Gulf of Mexico.

RasGas III

- **Client:** Qatar Petroleum & ExxonMobil
- **Capacity:** 2 x 7.8 MT/D
- **Value:** $1.6 Bn (Technip share)
- **Execution:** JV Technip & Chiyoda

Ras Laffan LNG site

RasGas III is the third LNG project won in Qatar by the Technip – Chiyoda alliance.

PDET SURF

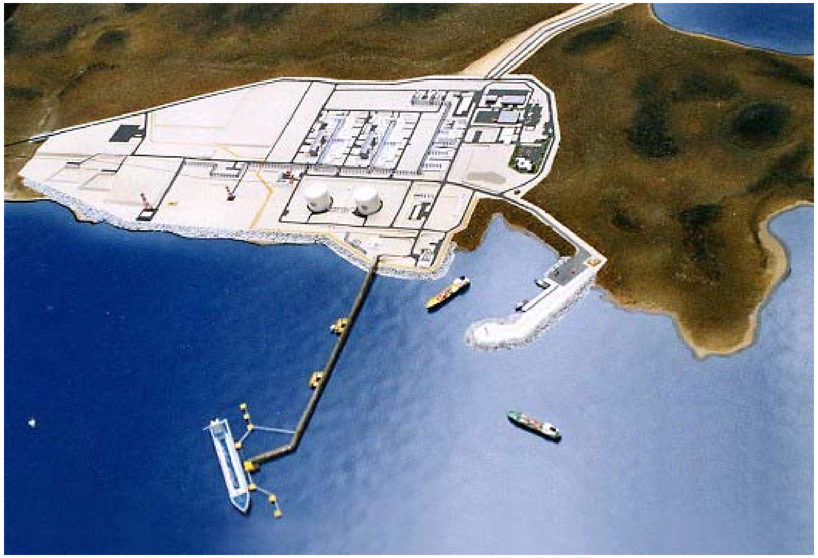
- **Client:** **Petrobras**
- **Water depth:** **100 m - 1,800 m**
- **Supply:** **56 km of 18" rigid pipes**
- **Value:** **$210 Mn**
- **Completion:** **2007**

Deep Blue J-lay installation

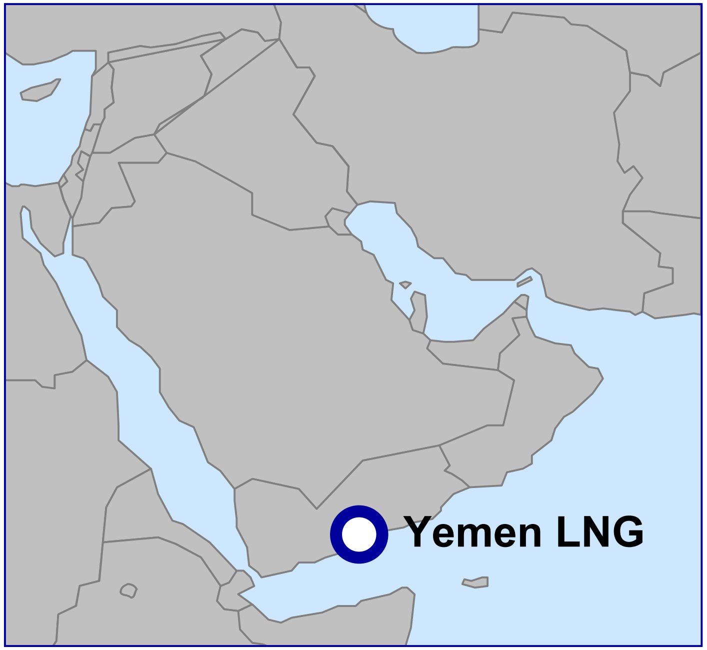
This new oil export system completes the piping architecture around the future P-52 semi-submersible platform.

Yemen LNG

- **Client:** **Total, Yemen Gas & partners**
- **Capacity:** **2 x 3.6 MT/Y**
- **Execution:** **JV Technip, JGC, KBR**
- **Value:** **$667 Mn**



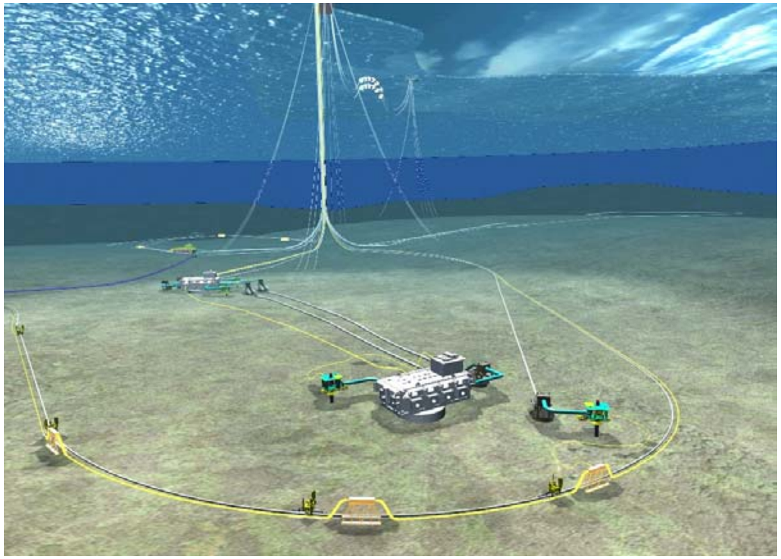
Yemen LNG plant, 3D view



Technip capitalizes on its LNG expertise and presence in the Middle East by leading the consortium which is building the first LNG plant ever installed in Yemen.

Agbami SURF

- Client: Chevron
- Water depth: 1,550 m
- Supply: Flexible Pipes, Risers, Umbilicals
- Value: $840 Mn
- Completion: 2008



Dalia SURF

This deepwater contract, the largest ever awarded to Technip, consolidates the Group's market-leading SURF position in West Africa.