



UBS European Mid-Cap Oil Conference

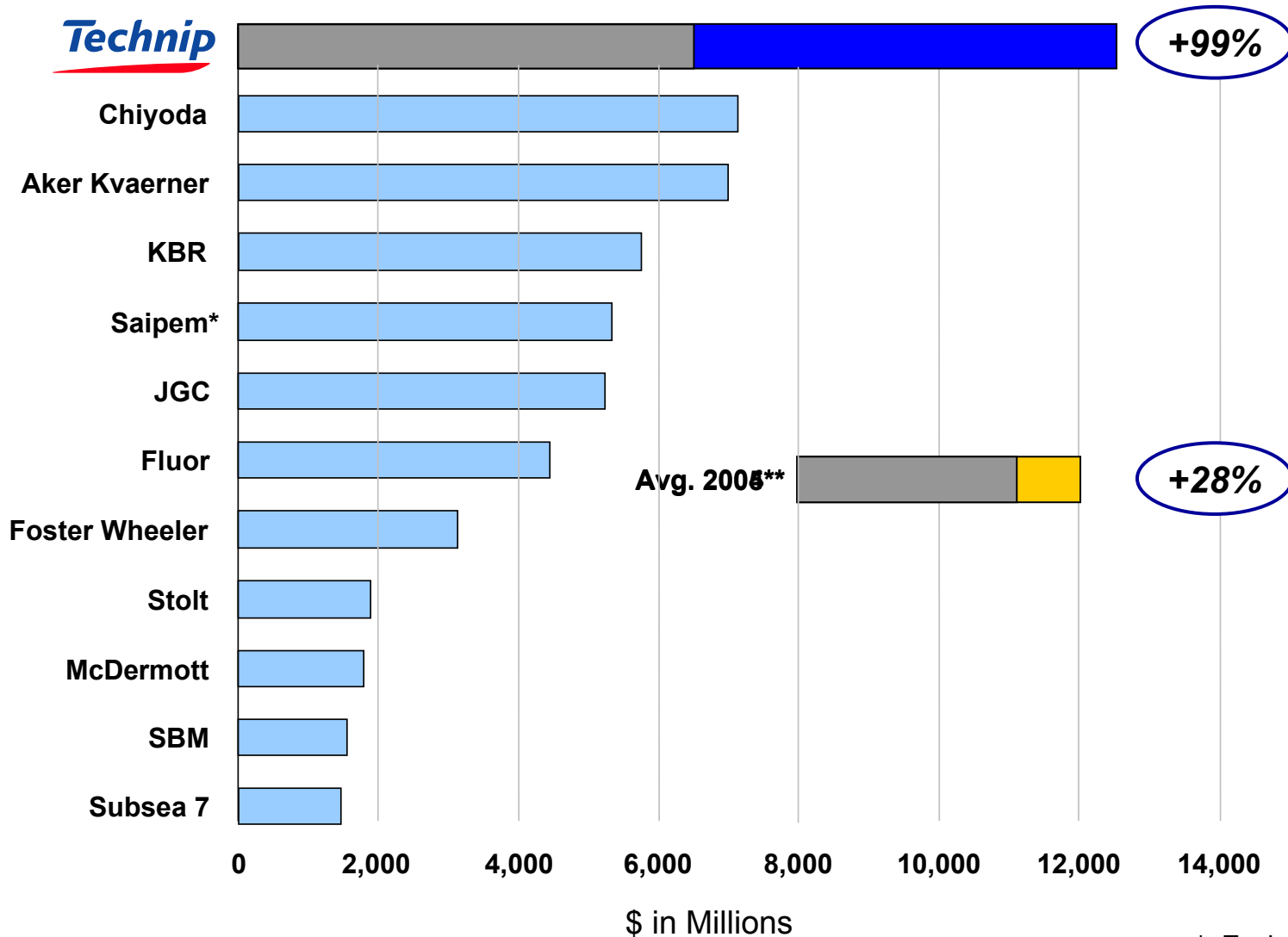
G. Christopher Welton
VP - Investor Relations

London
22 March 2006

Technip



1. Comparative 2005 Oil & Gas Order Intake: Technip and Selected Peers

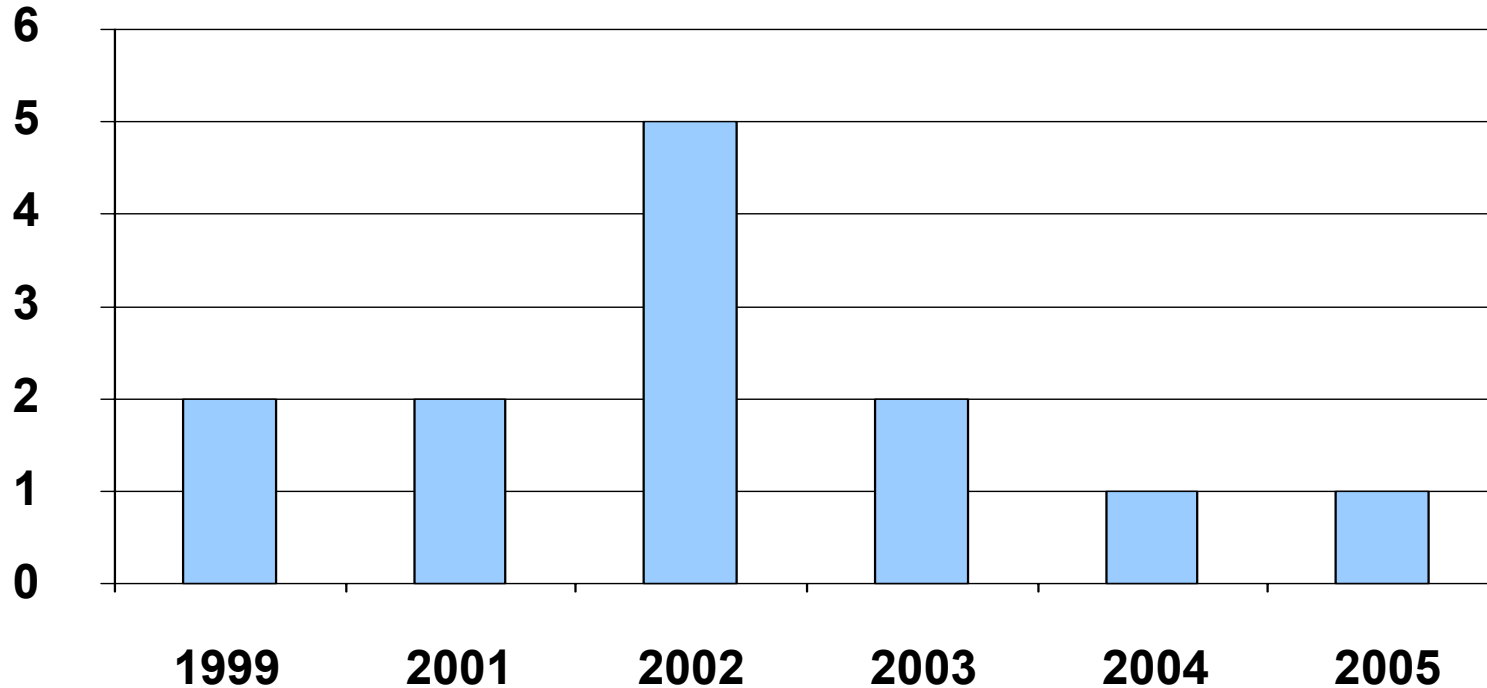


* Excludes drilling
 ** Excludes Technip

2. Technip's 2005 Order Intake Directly Related to Investment Decisions Made Some Years Ago

Year of Birth of Technip Contracts Above €200m
Awarded in 2005

Number of
contracts

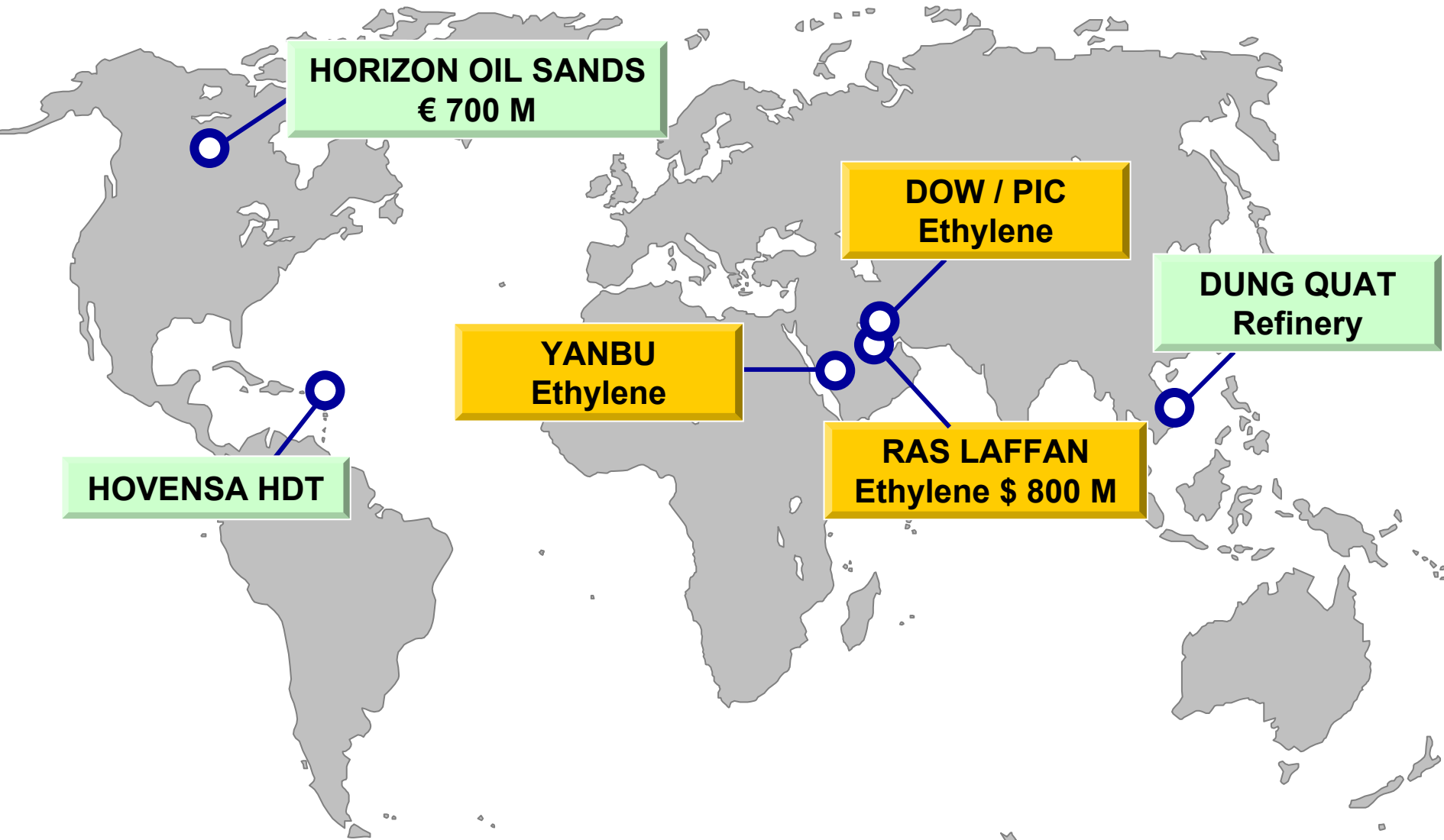


2-3 year minimum time-lag between identification of prospects and effective award dates... but not anymore!

3.1 Technip's 2005 Order Intake Directly Related to Main Strategic Initiatives

	INITIATIVE	RESULT
Ethylene	Acquisition of KTI (1999)	→ 9 th & 10 th Comp., Iran (2001) Ras Laffan, Qatar (2005) Yanbu, S. Arabia (2005) Dow/PIC (2005)

3.2 Order Intake: Major Downstream Awards



4.1 Technip's 2005 Order Intake Directly Related to Main Strategic Initiatives

INITIATIVE

RESULT

Ethylene

**Acquisition of KTI
(1999)**

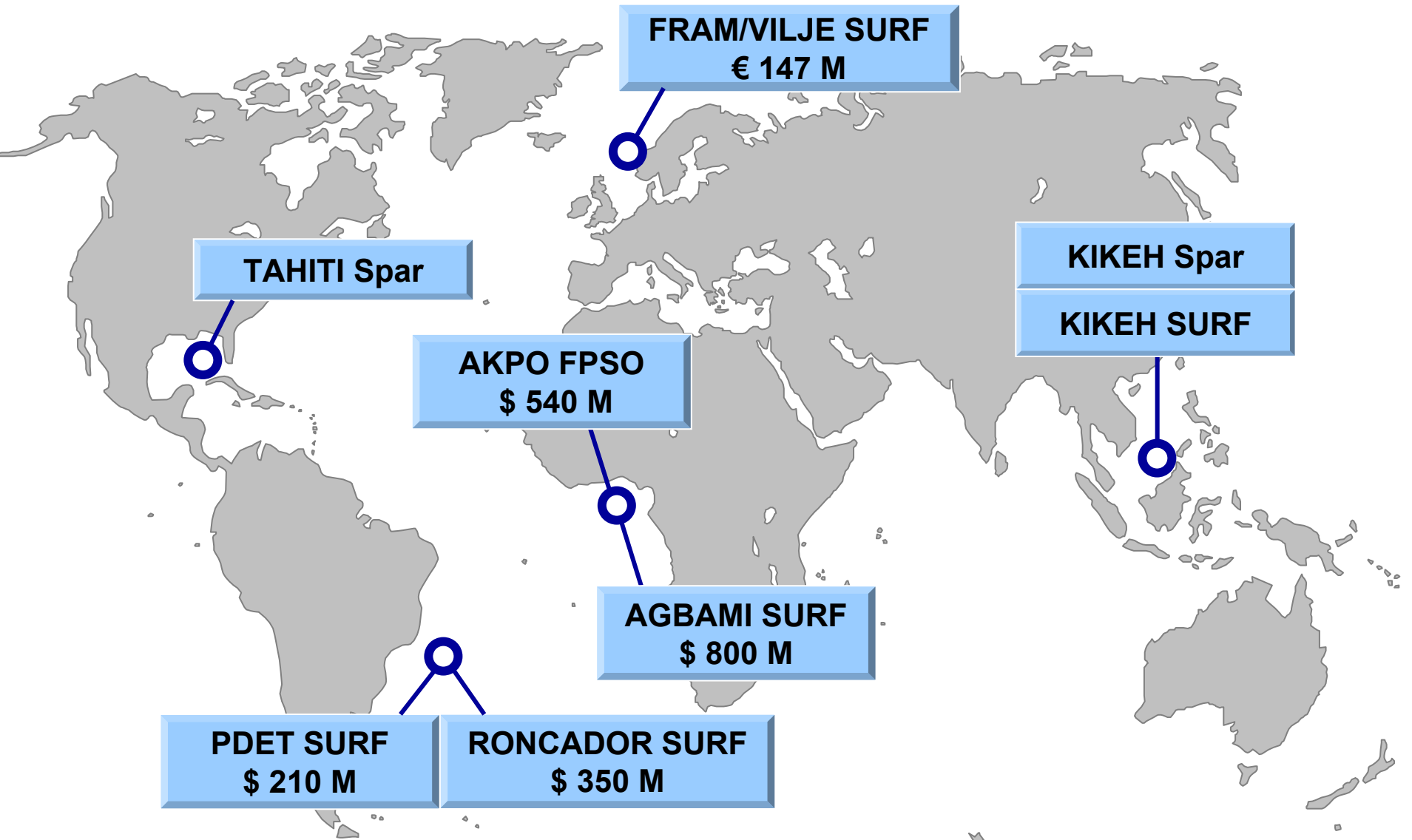
→ **9th & 10th Comp., Iran (2001)
Ras Laffan, Qatar (2005)
Yanbu, S. Arabia (2005)
Dow/PIC (2005)**

Deep Offshore

**Acquisition of Aker
Deepwater and Coflexip
(2001)**

→ **Subsea Pipelines: Dalia, Agbami
FPSO's: Dalia, Akpo
Semi-Subs: P-51, P-52
Spars: 7 since Oct. 2001**

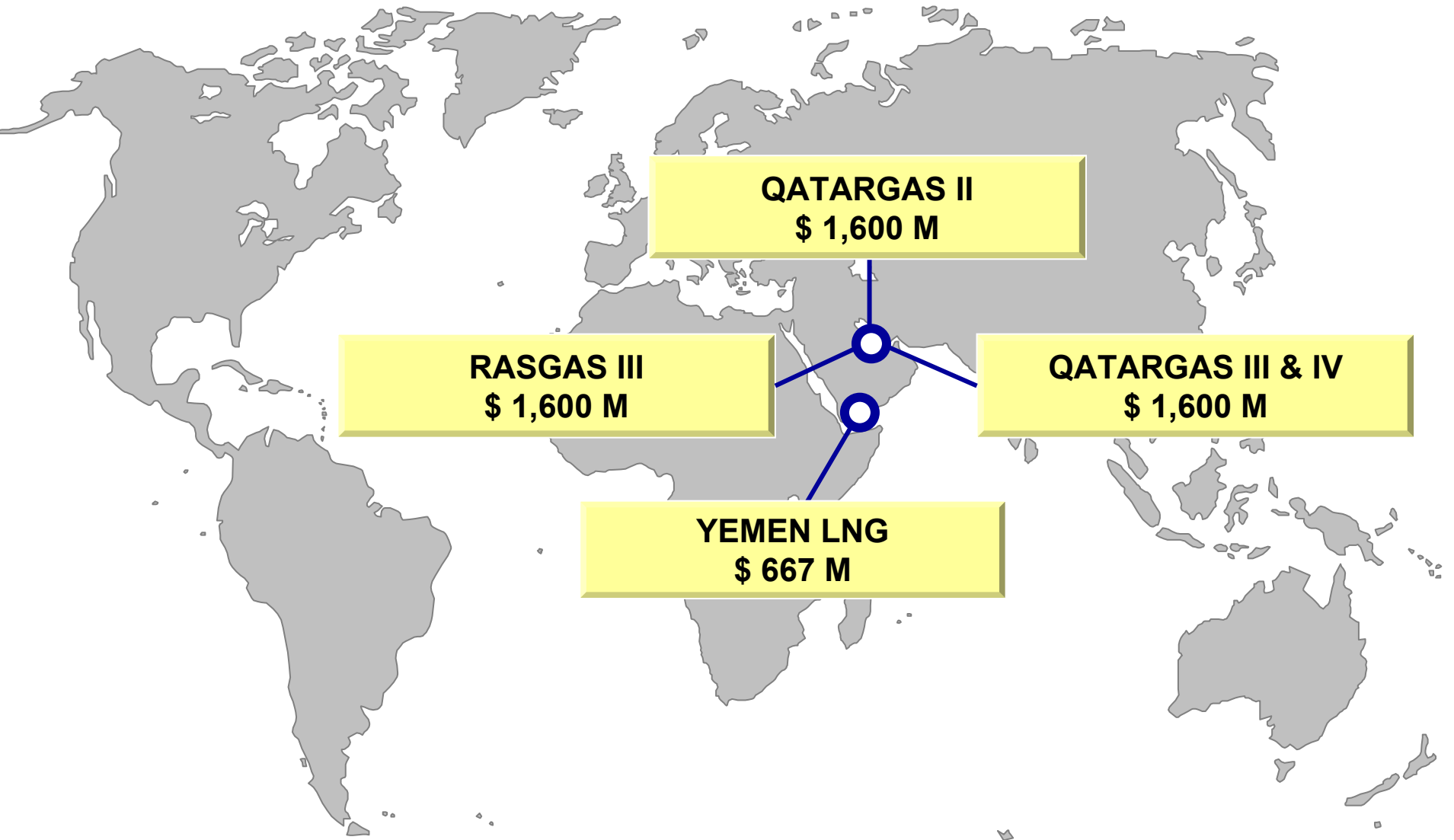
4.2 Order Intake: Major Offshore Awards



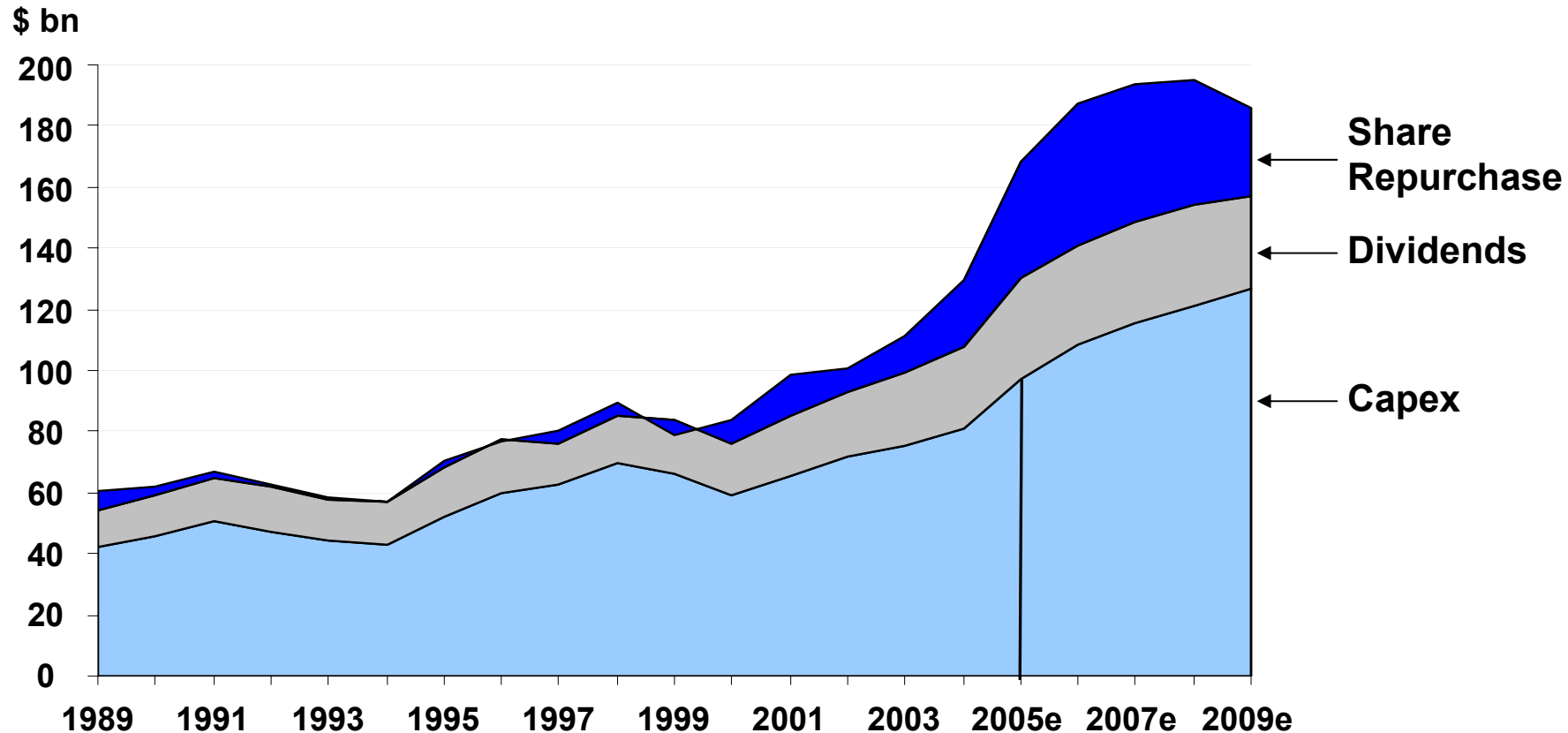
5.1 Technip's 2005 Order Intake Directly Related to Main Strategic Initiatives

	INITIATIVE	RESULT
Ethylene	Acquisition of KTI (1999)	→ 9 th & 10 th Comp., Iran (2001) Ras Laffan, Qatar (2005) Yanbu, S. Arabia (2005) Dow/PIC (2005)
Deep Offshore	Acquisition of Aker Deepwater and Coflexip (2001)	→ Subsea Pipelines: Dalia, Agbami FPSO's: Dalia, Akpo Semi-Subs: P-51, P-52 Spars: 7 since Oct. 2001
LNG	Alliance with Chiyoda (2002)	→ Qatargas II (2004) RasGas III (2005) Qatargas III & IV (2006)

5.2 Order Intake: Major LNG Awards



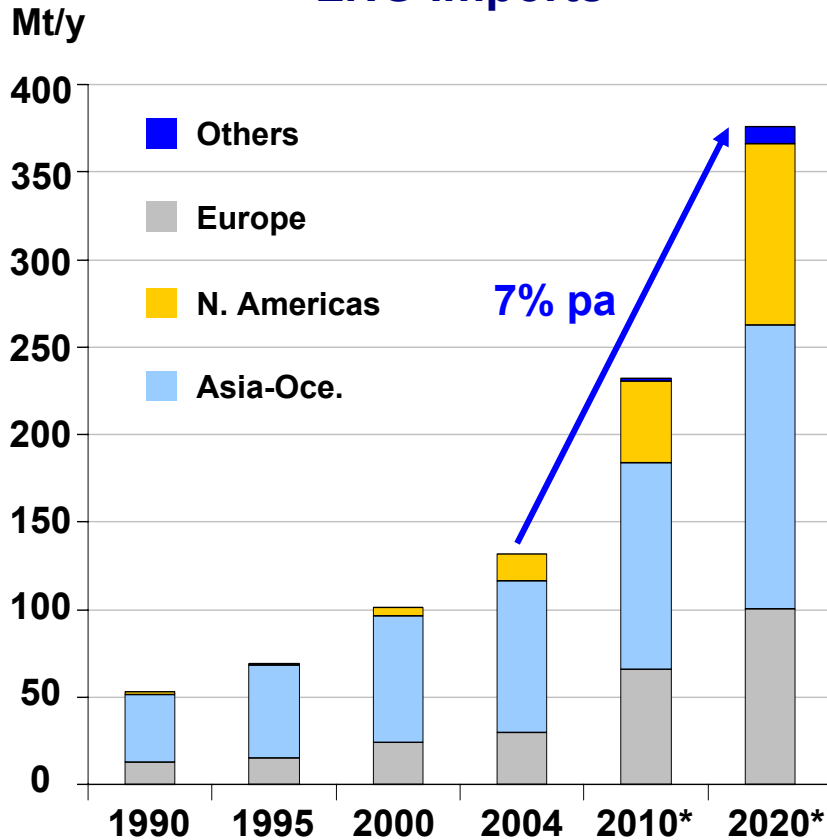
6. Towards a Longer Investment Cycle: Top 12 International Oil Companies' Capex



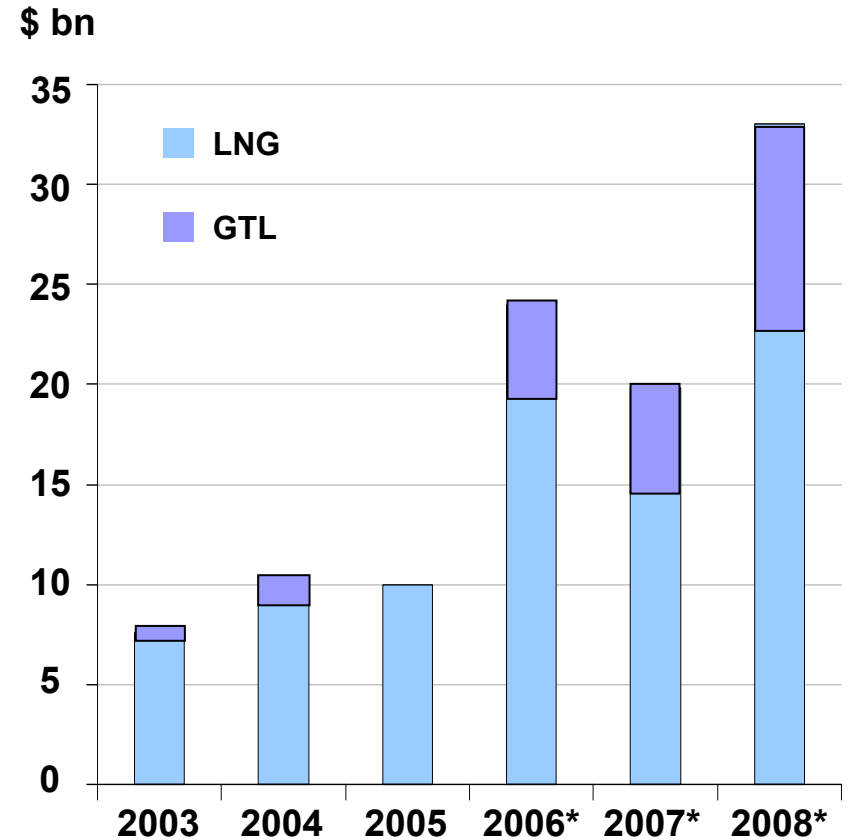
***Future capex expected to go well beyond
previous cycle spending peak***

7. LNG / GTL Market

LNG Imports



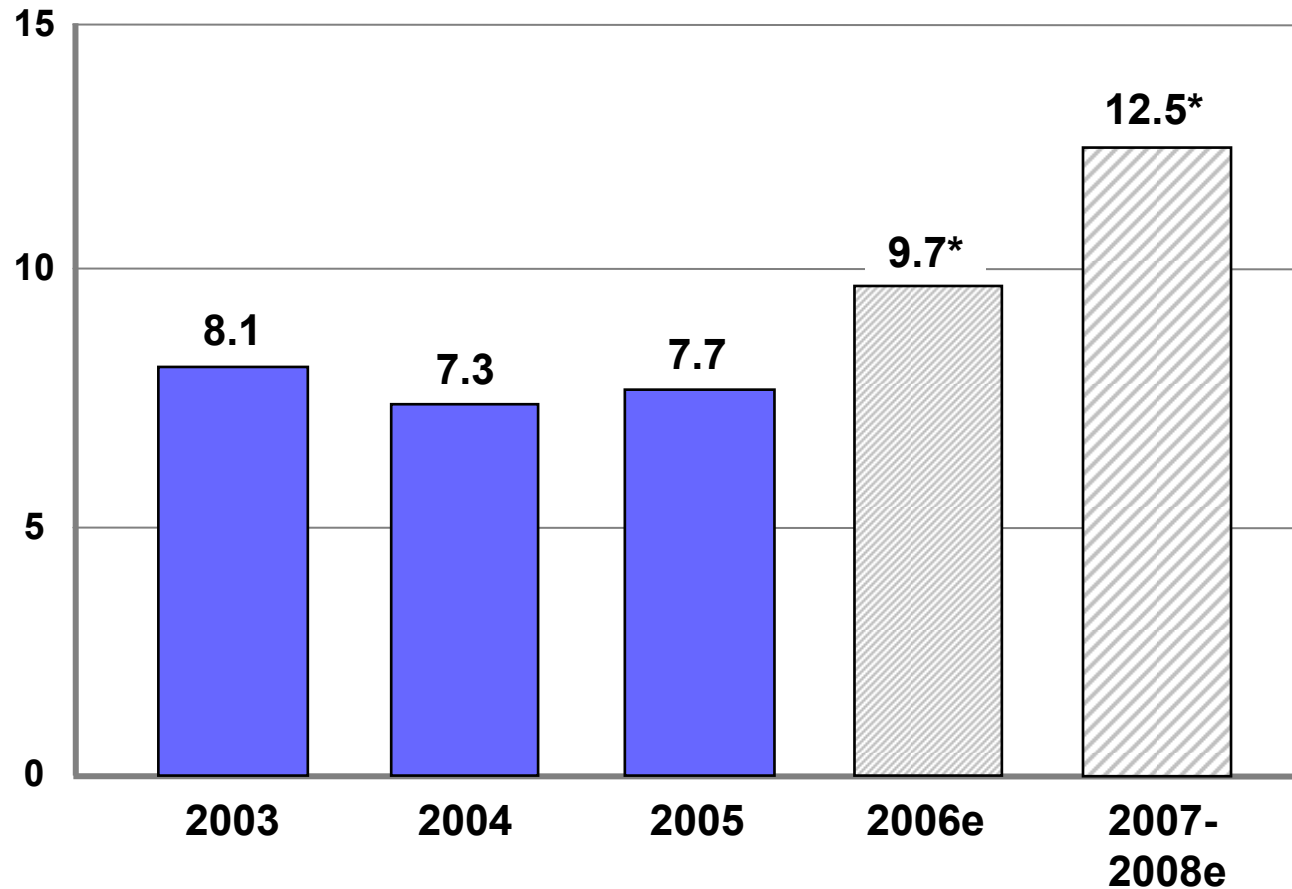
LNG/GTL Awards & Prospects



8. Offshore Facilities Market

€ in billions

Contract Awards and Prospects

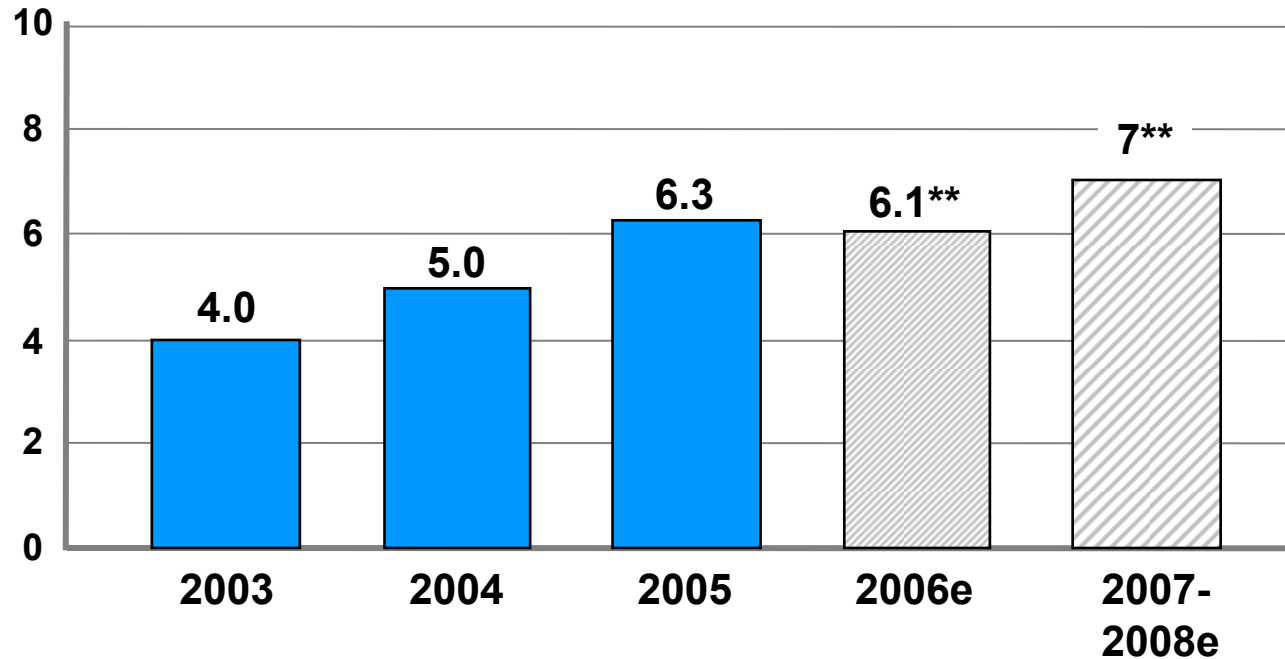


* : Technip Tender Bank & Estimates
2007-2008e : Estimated Annual Average

9. SURF Market*

€ in billions

Contract Awards and Prospects



* Deepwater + North Sea (excludes large trunk lines)

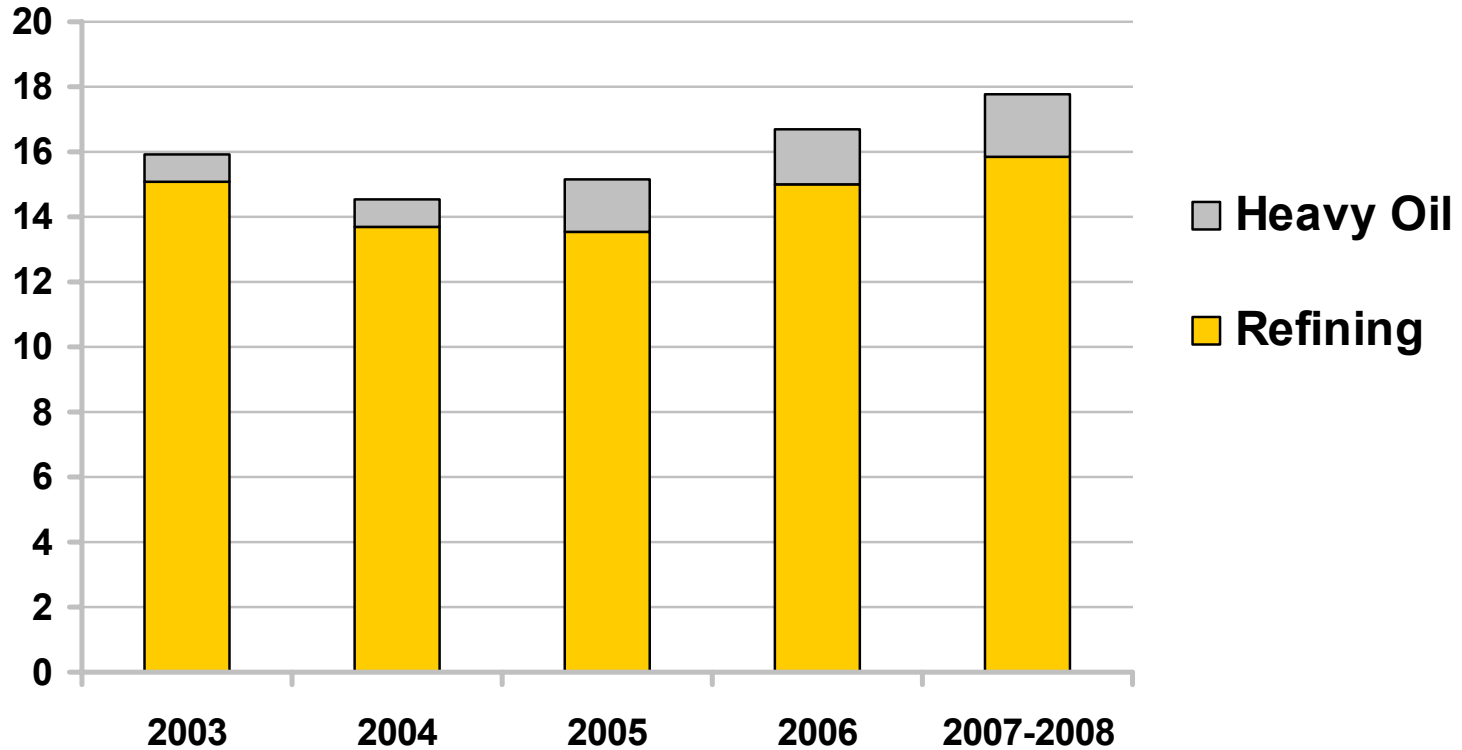
** Technip Tender Bank & Estimates

2007-2008e : Estimated Annual Average

10. Refining & Heavy Oils Market

€ in billions

Contract Awards and Prospects

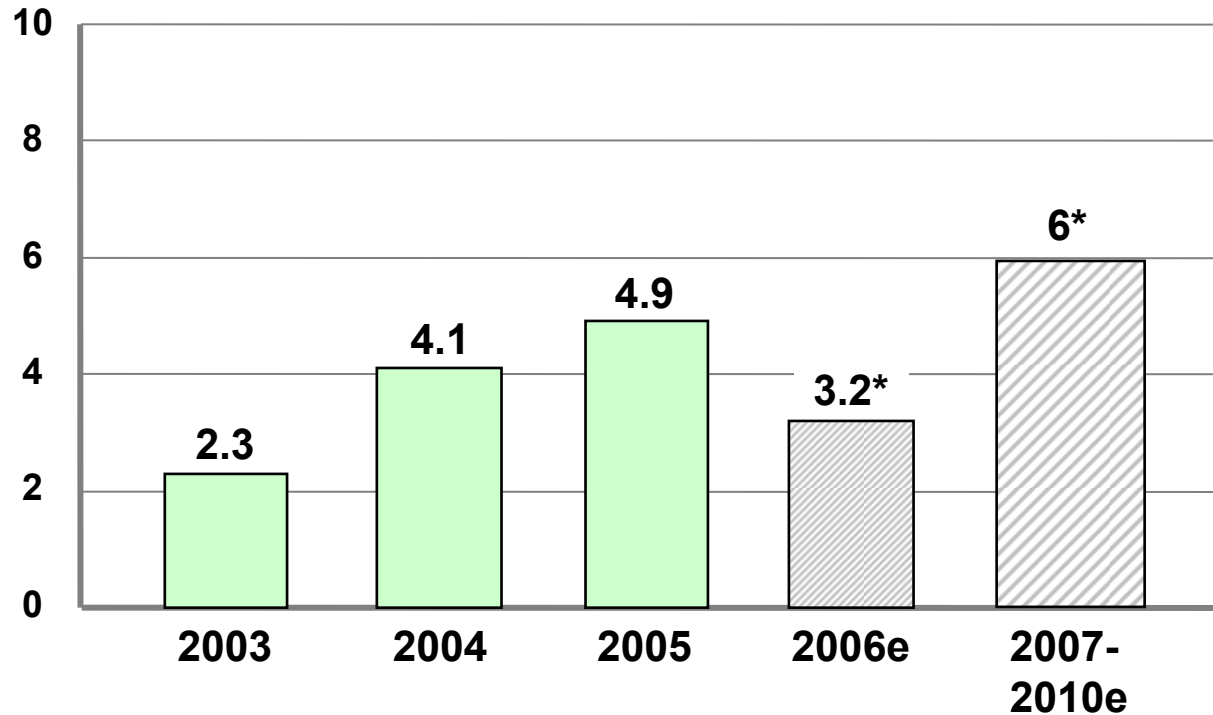


*: 2003-2005 Based on HPI Market Data
2007-2008e: Estimated Annual Average

11. Ethylene Market

€ in billions

Contract Awards and Prospects



* : Technip Tender Bank & Estimates;
2007-2010e : Estimated Annual Average

12. Closing Remarks

- 2005 was a great year for order intake for Technip thanks to its strategic positioning
- E&P capex increase:
 - Increase in “E” capex is well established (increased rig day-rates)
 - Expected ramp of “P” capex should be sustainable
- Fastest growing “P” segments:
 - LNG / GTL
 - Offshore Facilities
 - SURF
 - Refining & Heavy Oil
 - Ethylene

The industry is entering into a longer investment cycle.



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Cautionary Note Regarding Forward-looking Statements

This presentation contains both historical and forward-looking statements. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements, or statements of future expectations; within the meaning of Section 27A of the Securities Act of 1933 or Section 21E of the Securities Exchange Act of 1934, each as amended. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large integrated services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel, price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabic-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; the timing and success of anticipated integration synergies; and the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as from January 1, 2005.

Some of these risk factors are set forth and discussed in more detail in our Annual Report on Form 20-F as filed with the SEC on June 30, 2005, and as updated from time to time in our SEC filings. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances. Except as otherwise indicated, the financial information contained in this document has been prepared in accordance with IFRS, and certain elements would differ materially upon reconciliation to U.S. GAAP.