THIRD QUARTER 2006 RESULTS

NOVEMBER 16, 2006

Third Quarter 2006 Highlights

- **Strong performance: net income up 63% y-o-y**
- **Net cash position increased further**
- **Cash return to shareholders is on schedule**
- **Backlog stands at EUR 10.9 billion**

FY 2006 financial targets should be achieved

I. THIRD QUARTER 2006 FIGURES

II. TRENDS AND OUTLOOK

I. THIRD QUARTER 2006 FIGURES

1. Revenues, Operating Income and Net Income
2. Business Segment Performance
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4. Net Cash (9 Months)
5. Balance Sheet
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1. Revenues, Operating Income and Net Income

€ in Millions
(not audited)

	3Q 2006	3Q 2005	Change
Revenues	1,780.8	1,459.7	+ 22.0%
Operating Income	107.8	83.9	+ 28.5%
Operating Margin Ratio	*6.1%*	*5.8%*	
Net Income	60.3	36.9	+ 63.4%

Strong performance in revenues, operating income and net income

2.1 Business Segment Performance: SURF

€ in Millions
(not audited)

	Q3 06	Q3 05	Change
Revenues	**593.7**	471.9	**+ 25.8%**
Operating Income	**65.2**	52.4	**+ 24.4%**
Operating Margin Ratio	*11.0%*	*11.1%*	
Backlog (at September 30)	**2,634.9**	2,679.1	**- 1.6%**

- **Before depreciation, the operating margin ratio was 15.9%**
- **Record high vessel utilization rate (9-month): 88%**
- **Deep Blue demobilized from Dalia and transferred to Block 18 (Angola)**
- **Pohokura (New Zealand) platform installation completed; connections to flowlines and umbilicals scheduled for early next year**

2.2 Business Segment Performance: Offshore Facilities

€ in Millions
(not audited)

	Q3 06	Q3 05	Change
Revenues	**302.9**	334.6	**- 9.5%**
Operating Income	**21.5**	9.7	**x 2**
Operating Margin Ratio	*7.1%*	*2.9%*	
Backlog (at September 30)	**664.5**	1,396.4	**- 52.4%**

- **Dalia FPSO delivered on site (Angola)**
- **Shah Deniz (Caspian Sea): TPG 500 successfully installed**
- **Impressive series of floatover installations:**
  - > **East Area Unideck (Nigeria): fixed platform in shallow water**
  - > **Amenam 2 Unideck (Nigeria): fixed platform in shallow water**
  - > **P-52 Semi Sub (Brazil): open sea floatover**
  - > **Kikeh SPAR (Malaysia): first-ever "catamaran" open sea floatover**

2.3 Business Segment Performance: Onshore-Downstream

€ in Millions
(not audited)

	Q3 06	Q3 05	Change
Revenues	**829.2**	593.0	**+ 39.8%**
Operating Income	**25.3**	22.7	**+ 11.5%**
Operating Margin Ratio	*3.1%*	*3.8%*	
Backlog (at September 30)	**7,389.3**	6,870.9	**+ 7.5%**

- **Oryx GTL (Qatar): start-up ongoing**
- **Gonfreville (France): hydro-treating complex completed and delivered to client**
- **LNG projects (Qatar & Yemen): construction is ramping up with 36,000 workers already mobilized**
- **Khursaniyah (Saudi Arabia): contract conversion from cost + fee to LSTK is under review by client**

2.4 Business Segment Performance: Industries

€ in Millions
(not audited)

	Q3 06	Q3 05	Change
Revenues	**55.0**	60.2	**- 8.6%**
Operating Income	**3.2**	1.3	**x 2.5**
Operating Margin Ratio	*5.8%*	*2.2%*	
Backlog (at September 30)	**162.9**	122.6	**+ 32.9%**

- **Compiègne Biodiesel (France): completed**
- **Sangaredi Alumina (Guinea): FEED in progress**
- **Koniambo Nickel (New Caledonia): in renewal phase**

3. Group Income Statement

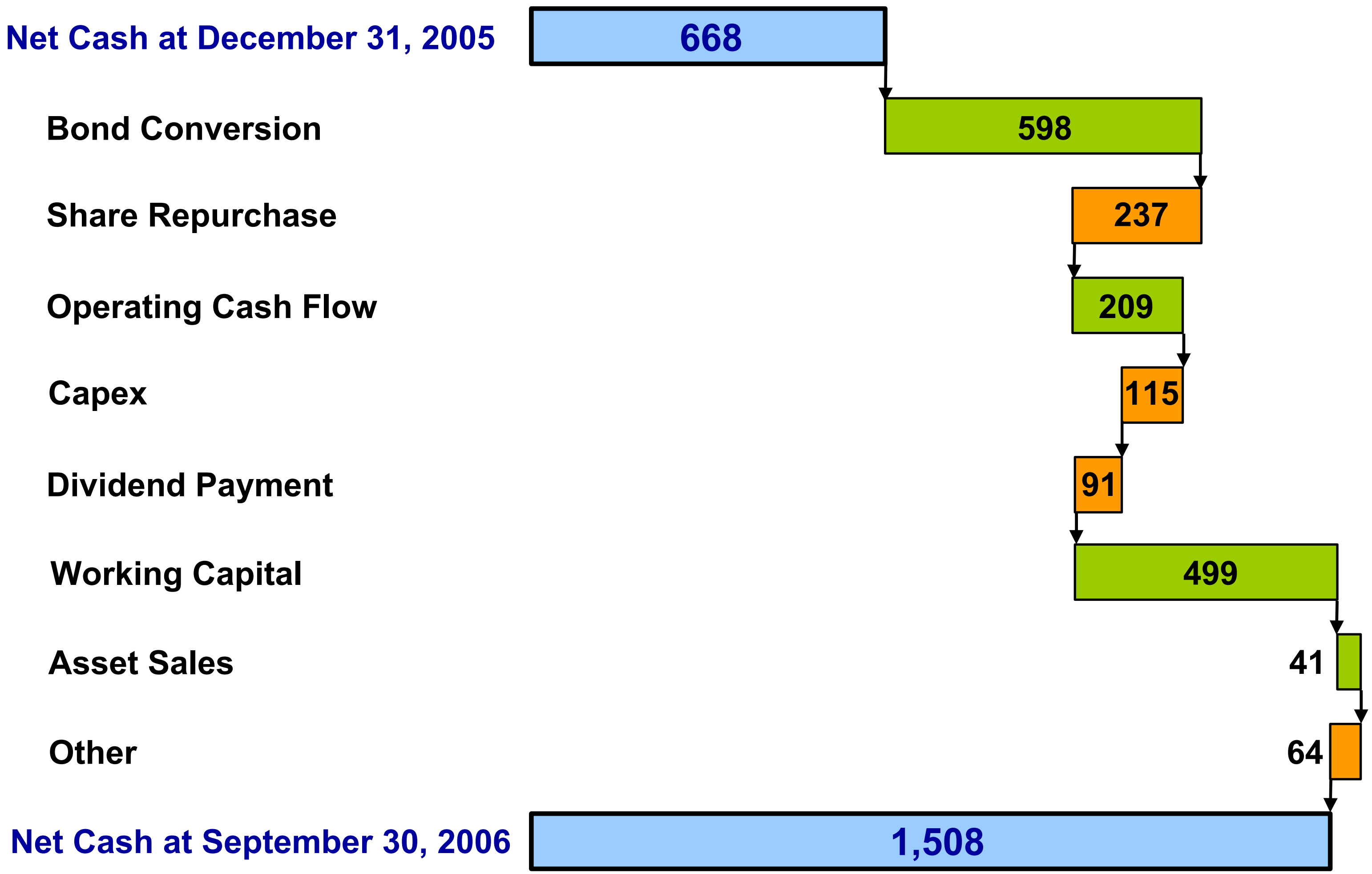
€ in Millions
(not audited)

	3Q 2006	3Q 2005	Change
Revenues	**1,780.8**	**1,459.7**	**+ 22.0%**
Operating Income	**107.8**	**83.9**	**+ 28.5%**
Financial Charges	(17.6)	(23.5)	- 25.1%
Income of Equity Affiliates	0.1	0.9	
Profit Before Tax	**90.3**	**61.3**	**+ 47.3%**
Tax	(30.8)	(19.4)	+ 58.8%
Discontinued Operations	--	(5.0)	
Minority Interests	0.8	--	
Net Income	**60.3**	**36.9**	**+ 63.4%**

Fully Diluted EPS (in €)	**0.55**	**0.40**	**+ 39.4%**
Fully Diluted E/ADS (in $)	**0.70**	**0.50**	

4. Net Cash (9 Months)

€ in Millions



Strong cash generation

5. Group Balance Sheet

€ in Millions

	Sept. 30, 2006*	Dec. 31, 2005
FIXED ASSETS	3,275.9	3,244.5
OTHER ASSETS	2,548.5	1,864.7
CASH	2,371.1	2,187.8
TOTAL ASSETS	**8,195.5**	**7,297.0**

SHAREHOLDERS' EQUITY (incl. Min. Interests)	2,406.4	1,967.6
CONVERTIBLE BONDS	--	650.1
OTHER FINANCIAL DEBT	862.7	869.6
OTHER LIABILITIES	4,926.4	3,809.7
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**8,195.5**	**7,297.0**

* not audited

6. Shareholder Value

- As of October 13, 2006, Technip had repurchased 6,758,987 shares for € 300 million at an average price of € 44.41 per share.

- Technip has thus reached the halfway point of its program to return to its shareholders cash which became available (approximately € 600 million) following the conversion into equity of the Group's convertible bonds on March 23, 2006.

- Within 5 months, Technip reached 50% of the EUR 600 million return to shareholders program through buybacks.

Technip's target is to complete this program by the end of April 2007 via share repurchases and, if needed, various other steps.

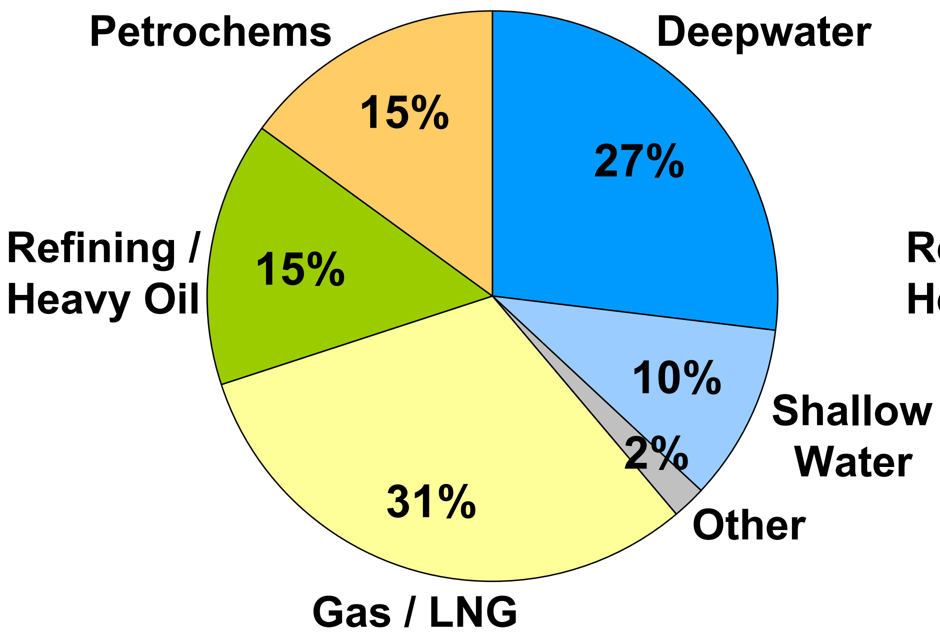
II. Trends and Outlook

1. Backlog at September 30, 2006
2. Global Oil & Gas Capex Are Rising
3. Radar Screen
4. FY 2006 Outlook

1.1 Backlog: Market Split

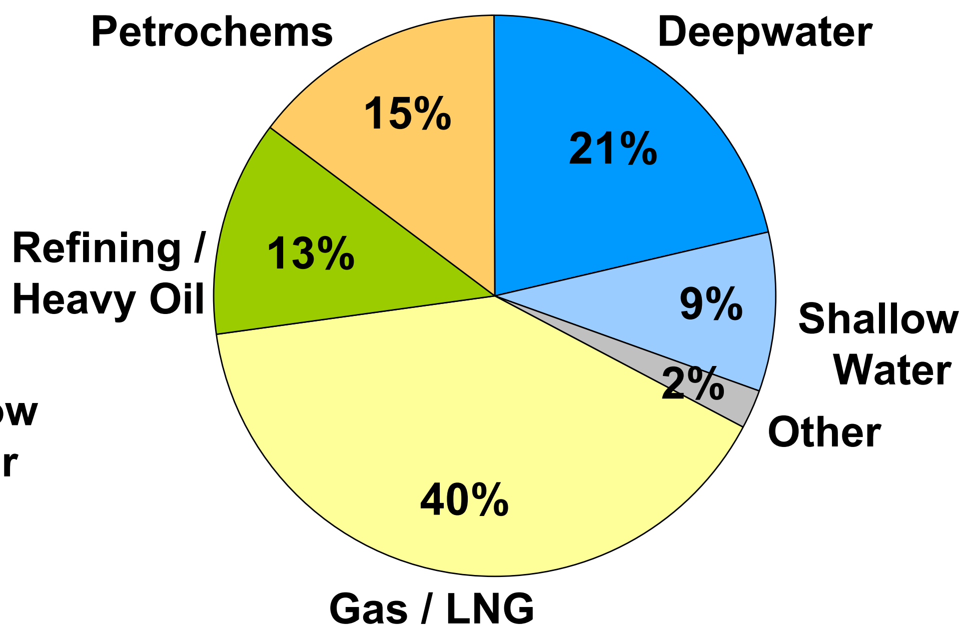
As of September 30, 2005:

€ 11,069 M



As of September 30, 2006:

€ 10,852 M



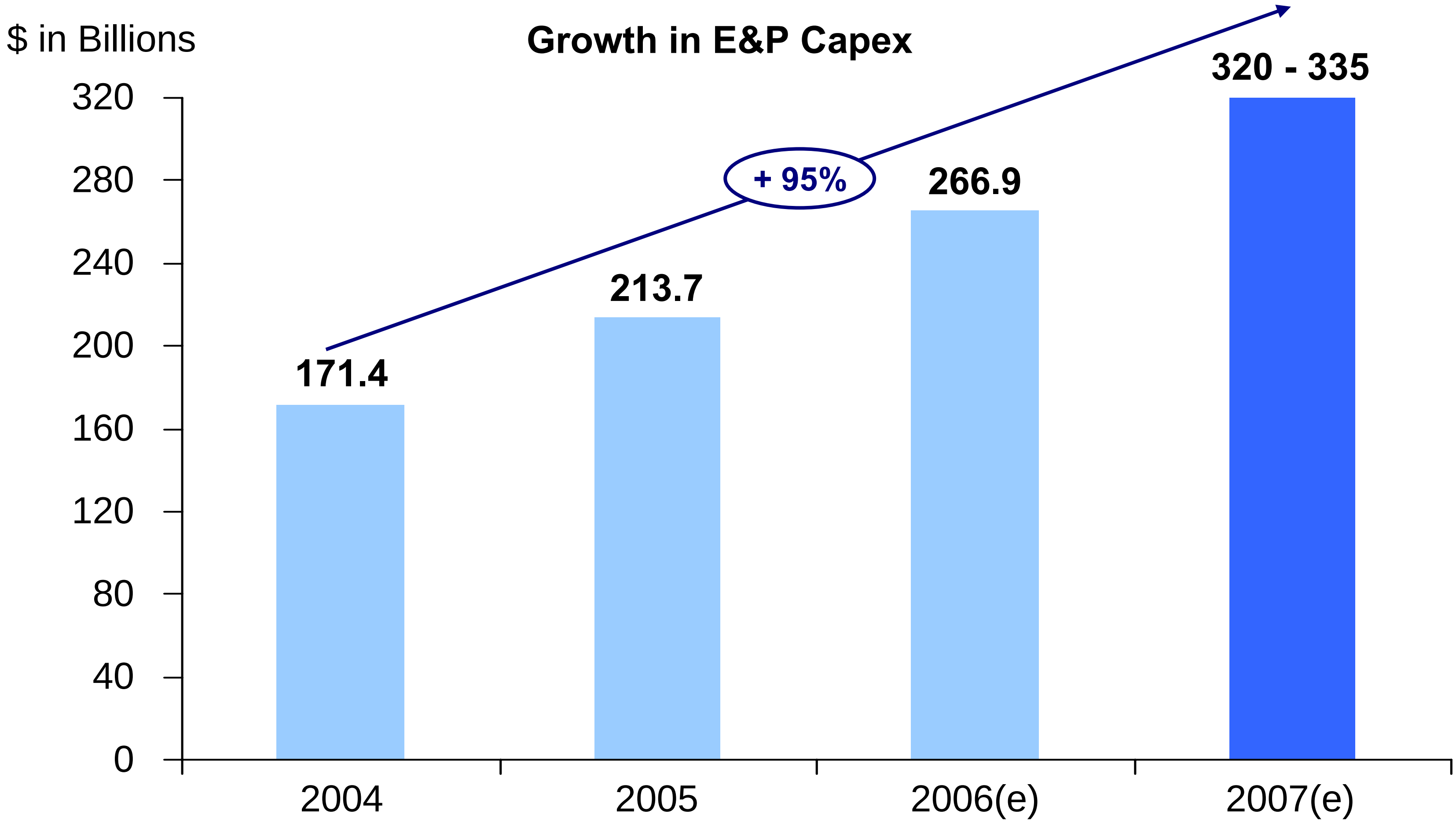
Backlog weighted toward
LNG, deepwater, refining, heavy oil and petrochemicals

1.2 Estimated Backlog Scheduling

€ in Millions

	SURF	Offshore Facilities	Onshore Downstream	Industries	Group
2006 **(4th Quarter)**	608	288	800	44	**1,740**
2007	1,480	288	3,639	89	**5,496**
2008 and Beyond	547	89	2,950	30	**3,616**
Total	2,635	665	7,389	163	**10,852**

2. Global Oil & Gas Capex Are Rising



Capex are also rising in refining/petrochems

Source : IFP

3. Major Awards Expected by Technip and Competition in Next 12 Months

SURF		OFFSHORE FACILITIES		GAS / LNG		REFINING / PETCHEM.	
BC10 (Brazil)	L	BROWSE (Australia)	L	CCO (Venezuela)	L	MA'ADEN Phosphate (S.Arabia)	XL
BOSI FULL FIELD (Nigeria)	L	ZAKUM (UAE)	L	PASCAGOULA LNG Terminal (USA)	L	DOW Ethylene (Oman)	XXL
BLOCK 31 North East (Angola)	XL	OFON Phase 2 (Nigeria)	L	TARANTO LNG Terminal (Italy)	L	EXXON Ethylene (Singapore)	XL
USAN (Nigeria)	L	BONGKOT 4A (Thailand)	L	OK LNG (Nigeria)	XXL	4th Refinery (Kuwait)	XXL
GUMUSUT (Malaysia)	L	P-55 (Brazil)	L	OAG Package 1 Gas Plant (UAE)	XL	INEOS / Delta Polyethylene (S.Arabia)	L
PAZ FLOR (Angola)	XL	USAN FPSO (Nigeria)	L	NNLG TRAIN 7 (Nigeria)	XL	SALALAH Methanol (Oman)	L
RANGGAS GEHEM & GENDALO (Indonesia)	L	PAZ FLOR (Angola)	L	GATE LNG Terminal (Netherlands)	L	ENAP Ethylene (Chile)	L

TECHNIP POTENTIAL SHARE		
L	**XL**	**XXL**
€200m to €500m	***€500m to €1,000m***	***> €1,000m***

Technip

4. Full Year 2006 Financial Targets

	2005 Actual	2006 Targets*
Revenues:	**€ 5.4 billion**	**~ € 6.8 billion**
Operating Income:	**€ 231 million**	**≥ € 340 million**

Full Year 2006 targets should be achieved

**2006 targets assume average 2006 euro/dollar of 1.25*

Summary

- **The expected 2nd half earnings pick-up is on-track**
- **Backlog stabilized at high level through very selective bidding strategy**
- **FY 2006 financial targets should be achieved**

For more information, please contact:

INVESTOR RELATIONS

- **G. Christopher Welton**
  Tel. +33 (0) 1 47 48 66 74
  e-mail: cwelton@technip.com

- **Xavier d'Ouince**
  Tel. +33 (0) 1 47 78 25 75
  e-mail: xdouince@technip.com

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Cautionary Note Regarding Forward-looking Statements

This presentation contains both historical and forward-looking statements. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements, or statements of future expectations; within the meaning of Section 27A of the Securities Act of 1933 or Section 21E of the Securities Exchange Act of 1934, each as amended. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large integrated services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel, price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabic-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; loses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere that we seek to do business; changes in tax legislation; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; and our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report on Form 20-F as filed with the SEC on June 29, 2006, and as updated from time to time in our SEC filings. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances. Except as otherwise indicated, the financial information contained in this document has been prepared in accordance with IFRS, and certain elements would differ materially upon reconciliation to U.S. GAAP.

ANNEXES

1. U.S. GAAP Net Income
2. Nine-Month Accounts

Annex 1: U.S. GAAP Net Income

€ in Millions
Not Audited

	3Q 2006
IFRS Net Income	**60.3**
Restatement IAS 32/39 & FAS 133 and Other	**19.0**
U.S. GAAP Net Income	**79.3**

ANNEX 2: NINE-MONTH ACCOUNTS

1. Revenues, Operating Income and Net Income
2. Business Segment Performance
3. Income Statement

1. Revenues, Operating Income and Net Income

€ in Millions
(not audited)

	9M 2006	9M 2005	Change
Revenues	4,944.2	3,991.9	+ 23.9%
Operating Income	246.3	200.3	+ 23.0%
Operating Margin Ratio	*5.0%*	*5.0%*	
Net Income	137.1	91.9	+ 49.2%

2. Business Segment Operating Performance

€ in Millions

	SURF	Offshore Facilities	Onshore-Downstream	Industries
Revenues	**1,573.4**	**900.9**	**2,316.0**	**153.9**
Change	*+16.9%*	*+20.1%*	*+35.9%*	*-19.9%*
Op. Income	**143.2**	**63.0**	**41.7**	**8.3**
Change	*+18.3%*	*+218.2%*	*-33.8%*	*+137.1%*
Op. Margin Ratio	***9.1%***	***7.0%***	***1.8%***	***5.4%***

% = y-o-y change

3. Group Income Statement

€ in Millions
(not audited)

	9M 2006	9M 2005	Change
Revenues	**4,944.2**	**3,991.9**	**+ 23.9%**
Operating Income	**246.3**	**200.3**	**+ 23.0%**
Financial Charges	(44.8)	(57.3)	- 21.8%
Income of Equity Affiliates	0.4	0.8	
Profit Before Tax	**201.9**	**143.8**	**+ 40.4%**
Tax	(63.4)	(47.2)	+ 34.3%
Discontinued Operations	--	(5.0)	
Minority Interests	(1.4)	0.3	
Net Income	**137.1**	**91.9**	**+ 49.2%**
Fully Diluted EPS (in €)	**1.35**	**1.00**	**+ 35.0%**
Fully Diluted E/ADS (in $)	**1.71**	**1.26**	