

RECONCILIATION OF NON-GAAP MEASURES

(in millions of dollars)

	Three Months Ended			Three Months Ended	
	June 30, 2004	March 31, 2004	% Change	June 30, 2003	% Change
Income from Continuing Operations, excluding Net Realized Investment Gain (Loss), Closed Block Impairment of Intangible Assets, Closed Block Reserve Strengthening, and Income Tax Expense (Benefit)	\$ 198.6	\$ 171.4	16%	\$ 163.9	21%
Net Realized Investment Gain (Loss)	(86.5)	25.4		(26.5)	
Closed Block Impairment of Intangible Assets	-	(856.4)		-	
Closed Block Reserve Strengthening	-	(110.6)		-	
Income from Continuing Operations before Income Tax (Benefit)	\$ 112.1	\$ (770.2)		\$ 137.4	

	Three Months Ended June 30			
	2004		2003	
	(in millions)	Per Share *	(in millions)	Per Share *
Operating Income by Segment Before Income Tax and Net Realized Investment Gain or Loss				
Income Protection				
Group Income Protection	\$ 49.4		\$ 47.7	
Individual Income Protection - Recently Issued	24.6		35.4	
Long-term Care	12.7		10.6	
Disability Management Services	4.1		4.8	
Income Protection	90.8		98.5	
Life and Accident	58.6		63.1	
Colonial	39.4		35.4	
Individual Income Protection - Closed Block	30.0		5.3	
Other	10.5		6.8	
Corporate	(30.7)		(45.2)	
Operating Income Before Income Tax and Net Realized Investment Loss	198.6		163.9	
Income Tax on Operating Income	67.7		52.5	
Operating Income, Net of Income Tax	130.9	\$ 0.43	111.4	\$ 0.41
Net Realized Investment Loss	(86.5)	(0.28)	(26.5)	(0.10)
Income Tax Benefit on Net Realized Investment Loss	(30.6)	(0.10)	(9.2)	(0.03)
Income from Continuing Operations, Net of Income Tax	\$ 75.0	\$ 0.25	\$ 94.1	\$ 0.34

* - Assuming Dilution

(in millions of dollars)

	Three Months Ended		
	June 30, 2004	March 31, 2004	June 30, 2003
Net Realized Investment Loss, excluding the impact of DIG Issue B36 Derivatives	\$ (11.2)	\$ (15.5)	\$ (26.5)
Impact of DIG Issue B36 Derivatives	(75.3)	40.9	-
Net Realized Investment Gain (Loss)	\$ (86.5)	\$ 25.4	\$ (26.5)