

RECONCILIATION OF NON-GAAP MEASURES

	Three Months Ended December 31,			
	2004	2003	% Change	
<i>(in millions of dollars, except ratio)</i>				
Income (Loss) from Continuing Operations Before Cumulative Effect of Accounting Principle Change	\$ 134.5	\$ (208.0)		
<i>Less:</i>				
Net Realized Investment Gain (Loss), net of tax	16.8	(23.9)		
Multistate Settlement, net of tax	(87.8)	-		
Retrospective Adjustment of Amortization of Purchase Discount on Mortgage-backed Securities (SFAS No. 91 Adjustment), net of tax	21.9	-		
Income Tax Settlements	51.1	-		
Boston Seguros Restructuring, net of tax	2.7	(11.3)		
Group Income Protection Reserve Strengthening, net of tax	-	(286.0)		
Japan Restructuring, net of tax	-	6.0		
Income from Continuing Operations Before Cumulative Effect of Accounting Principle Change, excluding Net Realized Investment Gain (Loss), Multistate Settlement, SFAS No. 91 Adjustment, Income Tax Settlements, Boston Seguros Restructuring, Group Income Protection Reserve Strengthening, and Japan Restructuring	\$ 129.8	\$ 107.2	21%	
	Three Months Ended December 31, 2004	Three Months Ended December 31, 2003		
	(in millions)	Per Share *	(in millions)	Per Share *
Operating Income (Loss) by Segment Before Income Tax and Net Realized Investment Gain (Loss)				
<i>Income Protection</i>				
Group Income Protection	\$ (47.1)		\$ (429.0)	
Individual Income Protection - Recently Issued	22.3		31.3	
Long-term Care	11.9		15.6	
Disability Management Services	4.0		4.2	
<i>Income Protection</i>	(8.9)		(377.9)	
Life and Accident	75.3		72.6	
Colonial	40.0		37.6	
Individual Income Protection - Closed Block	37.8		22.2	
Other	4.3		(2.3)	
Corporate	(31.5)		(46.6)	
Operating Income (Loss) Before Income Tax and Net Realized Investment Gain (Loss)	117.0		(294.4)	
Income Tax Benefit on Operating Income (Loss)	(0.7)		(110.3)	
Operating Income (Loss), Net of Income Tax	117.7	\$ 0.39	(184.1)	\$ (0.63)
Net Realized Investment Gain (Loss)	25.8	0.09	(36.4)	(0.12)
Income Tax (Benefit) on Net Realized Investment Gain (Loss)	9.0	0.03	(12.5)	(0.04)
Income (Loss) from Continuing Operations, Net of Income Tax	\$ 134.5	\$ 0.45	\$ (208.0)	\$ (0.71)
* - Assuming Dilution				
	Three Months Ended December 31,			
	2004	2003		% Change
<i>(in millions of dollars, except ratio)</i>				
Income Protection Segment Operating Loss Before Income Tax and Net Realized Investment Gain (Loss)	\$ (8.9)	\$ (377.9)		
<i>Less:</i>				
Multistate Settlement	(118.4)	-		
Retrospective Adjustment of Amortization of Purchase Discount on Mortgage-backed Securities (SFAS No. 91 Adjustment)	12.7	-		
Group Income Protection Reserve Strengthening	-	(440.0)		
Income Protection Segment Operating Income Before Income Tax and Net Realized Investment Gain (Loss), and excluding Multistate Settlement, SFAS No. 91 Adjustment, and Group Income Protection Reserve Strengthening	\$ 96.8	\$ 62.1	56%	
	Three Months Ended December 31,			
	2004	2003		
<i>(in millions of dollars)</i>				
Group Income Protection Operating Loss Before Income Tax and Net Realized Investment Gain (Loss)	\$ (47.1)	\$ (429.0)		
<i>Less:</i>				
Multistate Settlement	(116.7)	-		
Retrospective Adjustment of Amortization of Purchase Discount on Mortgage-backed Securities (SFAS No. 91 Adjustment)	9.9	-		
Group Income Protection Reserve Strengthening	-	(440.0)		
Group Income Protection Operating Income Before Income Tax and Net Realized Investment Gain (Loss), and excluding Multistate Settlement, SFAS No. 91 Adjustment, and Group Income Protection Reserve Strengthening	\$ 59.7	\$ 11.0		
	Three Months Ended December 31, 2004	Three Months Ended December 31, 2003		
	(in millions)	Benefit Ratio **	(in millions)	Benefit Ratio **
Group Income Protection Premium Income	\$ 785.7		\$ 779.0	
Benefits and Change in Reserves for Future Benefits	\$ 771.4	98.2%	\$ 1,163.9	149.4%
<i>Less:</i>				
Multistate Settlement	80.2		-	
Group Income Protection Reserve Strengthening	-		440.0	
Benefits and Change in Reserves for Future Benefits, excluding Multistate Settlement and Reserve Strengthening	\$ 691.2	88.0%	\$ 723.9	92.9%
** - (Benefits and Change in Reserves for Future Benefits/Premium Income)				