

Five Year Annual Free Cash Flow Reconciliation

We define free cash flow as net cash provided by operating activities of continuing operations in the period minus payments for property and equipment made in the period. Free cash flow is considered a non-GAAP financial measure under the SEC's rules. Management believes, however, that free cash flow is an important financial measure for use in evaluating the Company's financial performance, which measures our ability to generate additional cash from our business operations. Free cash flow should be considered in addition to, rather than as a substitute for, income from continuing operations as a measure of our performance or net cash provided by operating activities of continuing operations as a measure of our liquidity.

Additionally, our definition of free cash flow is limited, in that it does not represent residual cash flows available for discretionary expenditures due to the fact that the measure does not deduct the payments required for debt service and other obligations or payments made for business acquisitions. Therefore, we believe it is important to view free cash flow as a measure that provides supplemental information to our entire statement of cash flows.

Although other companies report their free cash flow, numerous methods may exist for calculating a company's free cash flow. As a result, the method used by our management to calculate free cash flow may differ from the methods other companies use to calculate their free cash flow. We urge you to understanding the methods used by another company to calculate its free cash flow before comparing our free cash flow to that of such other company.

The following table reconciles net cash provided by operating activities of continuing operations, a GAAP measure, to free cash flow, a non-GAAP measure.

<i>Amounts in millions</i>	Fiscal Year Ended January 31,				
	2009	2008	2007	2006	2005
Net cash provided by operating activities of continuing operations	\$ 23,147	\$ 20,642	\$ 20,280	\$ 18,343	\$ 15,179
Payments for property and equipment	(11,499)	(14,937)	(15,666)	(14,530)	(12,803)
Free cash flow	<u>\$ 11,648</u>	<u>\$ 5,705</u>	<u>\$ 4,614</u>	<u>\$ 3,813</u>	<u>\$ 2,376</u>
Net cash used in investing activities of continuing operations	\$ (10,742)	\$ (15,670)	\$ (14,507)	\$ (14,156)	\$ (12,292)
Net cash used in financing activities	\$ (9,918)	\$ (7,422)	\$ (5,122)	\$ (2,422)	\$ (2,609)