

TRANSOCEAN LTD.
COMPENSATION REPORT—continued

We paid to our non-employee directors total compensation as follows:

Name and function	Year ended December 31, 2019				Year ended December 31, 2018			
	Total compensation for board membership	Fees earned (a)	Restricted share units (value) (b)	Restricted share units (quantity)	Total compensation for board membership	Fees earned (a)	Restricted share units (value) (b)	Restricted share units (quantity)
Chadwick C. Deaton (c)	CHF 553,843	CHF 246,315	CHF 307,528	40,524	CHF 322,643	CHF 107,547	CHF 215,096	16,141
Chair of the board since May 9, 2019; chair of the health, safety and environment committee and member of the corporate governance committee until May 9, 2019	USD 556,851	USD 247,653	USD 309,198		USD 330,002	USD 110,000	USD 220,002	
Glyn A. Barker (d)	332,984	134,271	198,713	26,185	347,085	131,990	215,096	16,141
Member of the board; chair of the audit committee; member of the finance committee	334,792	135,000	199,792		355,002	135,000	220,002	
Vanessa C.L. Chang (c)	298,173	99,460	198,713	26,185	312,866	97,770	215,096	16,141
Member of the board; member of the audit committee; member of the corporate governance committee	299,792	100,000	199,792		320,002	100,000	220,002	
Frederico F. Curado (e)	304,279	105,566	198,713	26,185	312,866	97,770	215,096	16,141
Member of the board; chair of the health, safety and environment committee and member of the corporate governance committee since May 9, 2019; member of the audit committee until May 9, 2019, member of the compensation committee and until November 14, 2019.	305,931	106,139	199,792		320,002	100,000	220,002	
Vincent J. Intrieri (c)	308,119	109,406	198,713	26,185	321,828	106,732	215,096	16,141
Member of the board, chair of the corporate governance committee; member of the compensation committee; member of the finance committee	309,792	110,000	199,792		329,169	109,167	220,002	
Samuel Merksamer (c)	298,173	99,460	198,713	26,185	312,866	97,770	215,096	16,141
Member of the board; member of the finance committee; member of the compensation committee since November 14, 2019; member of the health, safety and environment committee until May 9, 2019	299,792	100,000	199,792		320,002	100,000	220,002	
Frederik W. Mohn (f)	298,173	99,460	198,713	26,185	304,718	89,623	215,096	16,141
Member of the board; member of the audit committee; member of the health, safety and environment committee	299,792	100,000	199,792		311,669	91,667	220,002	
Edward R. Muller (c)	308,119	109,406	198,713	26,185	322,643	107,547	215,096	16,141
Member of the board; chair of the finance committee; member of the audit committee since May 9, 2019; member of the health, safety and environment committee until May 9, 2019	309,792	110,000	199,792		330,002	110,000	220,002	
Tan Ek Kia (g)	318,065	119,352	198,713	26,185	332,420	117,324	215,096	16,141
Member of the board; chair of the compensation committee; member of the health, safety and environment committee	319,792	120,000	199,792		340,002	120,000	220,002	
Merrill A. "Pete" Miller, Jr (c)(h)	115,829	115,829	—	—	650,651	317,753	332,898	24,981
Chair of the board until May 9, 2019	116,458	116,458	—	—	665,491	325,000	340,491	
Martin B. McNamara (c)(i)	—	—	—	—	8,962	8,962	—	—
Member of the board; chair of the corporate governance committee and member of the compensation committee until January 30, 2018	—	—	—	—	9,167	9,167	—	—
Total (CHF)	CHF 3,135,757	CHF 1,238,525	CHF 1,897,232	250,004	CHF 3,549,548	CHF 1,280,788	CHF 2,268,762	170,250
Total (USD)	USD 3,152,784	USD 1,245,250	USD 1,907,534		USD 3,630,510	USD 1,310,001	USD 2,320,508	

- (a) Fees earned include cash retainer fees.
- (b) For the years ended December 31, 2019 and 2018, we estimated the fair value of restricted share units to be USD 7.63 and USD 13.63, respectively, equivalent to CHF 7.59 and CHF 13.33, respectively, based on the market price of our shares as reported on the NYSE on the grant date.
- (c) Total compensation is not subject to employer-paid social taxes.
- (d) In addition to the total compensation presented above, Mr. Barker received compensation representing employer-paid U.K. social taxes. In the years ended December 31, 2019 and 2018, such employer-paid social taxes on Transocean compensation were USD 18,630 and USD 18,630, respectively, equivalent to CHF 18,529 and CHF 18,215, respectively.
- (e) In addition to the total compensation presented above, Mr. Curado received compensation representing employer-paid Swiss social taxes. In the years ended December 31, 2019 and 2018, such employer-paid social taxes were USD 8,433 and USD 7,945, respectively, equivalent to CHF 8,387 and CHF 7,768, respectively.
- (f) In addition to the total compensation presented above, Mr. Mohn received compensation representing employer-paid Swiss social taxes. In the years ended December 31, 2019 and 2018, such employer-paid social taxes were USD 7,945 and USD 7,283, respectively, equivalent to CHF 7,902 and CHF 7,121, respectively.
- (g) In addition to the total compensation presented above, Mr. Tan received compensation representing employer-paid Swiss social taxes. In the years ended December 31, 2019 and 2018, such employer-paid social taxes were USD 7,343 and USD 7,327, respectively, equivalent to CHF 7,303 and CHF 7,163, respectively.
- (h) Effective May 9, 2019, Mr. Miller retired from the Board of Directors.
- (i) Effective January 30, 2018, Mr. McNamara retired from the Board of Directors.