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News Release

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MMC PRICES \$400 MILLION SENIOR NOTES OFFERING

NEW YORK, March 18, 2009—Marsh & McLennan Companies, Inc. (MMC) announced today that it has priced a public offering of \$400 million of 9.25% senior notes due 2019. MMC intends to use the net proceeds from the offering to repay its \$400,000,000 7.125% senior notes due June 2009. The offering is expected to close March 23, 2009.

Banc of America Securities LLC, Citigroup Global Markets Inc. and J.P. Morgan Securities Inc. acted as Joint Book-Running Managers.

A copy of the prospectus supplement and the accompanying prospectus relating to the offering may be obtained from: (i) Banc of America Securities LLC, Capital Markets Operations, 100 West 33rd Street, 3rd Floor, New York, NY 10001, by phone: 800-294-1322 or by e-mail: distribution@bofasecurities.com, (ii) Citigroup Global Markets Inc., Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, NY 11220, by phone: 877-858-5407 or by fax: 718-765-6734 and/or (iii) J. P. Morgan Securities Inc., 270 Park Ave., 8th Floor, Attention: Syndicate Desk, New York, NY 10017, by phone: 212-834-4533.

The shelf registration statement relating to the foregoing has previously been filed with the Securities and Exchange Commission. These securities may not be sold nor may offers to

buy be accepted prior to the time that the prospectus and related prospectus supplement are delivered in final form.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation, or sale would be unlawful prior to the registration or qualification under the securities laws of any such state.

MMC is a global professional services firm providing advice and solutions in the areas of risk, strategy and human capital. It is the parent company of a number of the world's leading risk experts and specialty consultants, including Marsh, the insurance broker and risk advisor; Guy Carpenter, the risk and reinsurance specialist; Mercer, the provider of HR and related financial advice and services; Oliver Wyman, the management consultancy; and Kroll, the risk consulting firm. With more than 54,000 employees worldwide and annual revenue exceeding \$11 billion, MMC provides analysis, advice and transactional capabilities to clients in more than 100 countries. Its stock (ticker symbol: MMC) is listed on the New York, Chicago and London stock exchanges. MMC's website address is www.mmc.com.