

BENETTON GROUP SPA: Board of Statutory Auditors

ANGELO CASO' - Chairman of the Board of Statutory Auditors

Angelo Casò was born in Milan in 1940.

He has a degree in Economics & Business from Milan's Bocconi University. He is a professional accountant registered in Milan since 1965 and a registered auditor since 1971.

Mr. Casò chaired the Fédération des Experts Comptables Européens (FEE) from 1991 to 1993, having been its Deputy Chairman for six years.

He was a member of the International Auditing Practices Committee of IFAC (now IAASB) from 1993 to 2000, member of the Board of IFAC (International Federation of Accountants) from 2001 to 2005 and member of the Chamber of Arbitration of Milan from 1998 to 2005.

Among his various appointments, he has also been a member of the Commission responsible for issuing Italian Accounting Principles and Chairman of the Commission for establishing Standards of Conduct for Boards of Statutory Auditors set up by Italy's National Council of Professional Accountants.

He has chaired the Scientific Technical Committee of O.I.C. (Organismo Italiano Contabilità - Italy's Accounting Standards Board) from 2004 to March 2008. Since March 2008 he is Chairman of the Management Board of O.I.C..

He currently serves as a Director of Mediobanca S.p.A., and Chairman of the Board of Statutory Auditors of Indesit Company S.p.A., Vittoria Assicurazioni S.p.A., Bracco S.p.A., Bracco Imaging S.p.A., Fidelity S.p.A., Edizione S.r.l..

FILIPPO DUODO - Statutory auditor

Filippo Duodo was born in Venice in 1939.

He is a professional accountant registered in Treviso since 1970 and has been a registered auditor since inception of the official Register.

He has been Chairman of the Treviso Professional Accountants Association (1995/2001) and Chairman of the North-East Professional Accountants Association (1996/1998).

He was appointed by ministerial decree as a Director of the Bank of Italy, Treviso office (1981/1989) and Chairman of the Supervisory Committee of Finanziaria Ernesto Breda S.p.A. in compulsory liquidation (1997/2001).

He has served as a statutory auditor in ENI S.p.A. (1998/2007) and Snamprogetti S.p.A. (1998/2007).

He currently holds the office of Chairman of the Board of Statutory Auditors of Banca Meridiana, a member of the Veneto Banca Group, and of CEPAV UNO and CEPAV DUE, both ENI joint ventures for the construction of high-speed rail links between Milan and Bologna and Milan and Verona. He also serves as a statutory auditor in Polimeri Europa S.p.A. (ENI Group).

ANTONIO CORTELLAZZO - Statutory auditor

Antonio Cortellazzo was born in Este (Padua) in 1937.

He has been a professional accountant since 1967 and a registered auditor since the official register was established.

A graduate in Economics & Business, he has held important appointments within the profession in Italy and abroad. He was a lecturer in Professional Method from 1999 to 2004 at Padua University's Department of Economics and at the Scuola Superiore della Pubblica Amministrazione Locale (a specialist training college for local public administrators).

After holding important appointments in Credito Italiano, Banca Cattolica del Veneto, Banco Ambrosiano Veneto, Banca Intesa, and listed companies like Grassetto, Safilo and Stefanel, he is currently a director or statutory auditor of several companies in North-East Italy, such as Carraro S.p.A., Fondazione Banca Antonveneta, Fondazione per la Ricerca Biomedica Avanzata and Nem Due SGR S.p.A.

MARCO LEOTTA - Alternate auditor

Marco Leotta was born in Rome in 1956.

He is a professional accountant and registered auditor.

After graduating with a first-class degree cum laude in Economics from La Sapienza University in Rome in 1980, he joined Studio di Consulenza Legale e Tributaria, the tax advisory practice of Andersen Legal, becoming an associate in 1986 and a partner in 1992. In 2003 he joined the newly-formed firm of Studio Tributario e Societario as a partner.

He has over twenty years of experience in providing corporate and tax advice and assistance to leading companies and Italian and international groups, particularly with reference to mergers and acquisitions, reorganization processes and national and international tax planning.

He is a member or Chairman of the Board of Statutory Auditors of several important Italian companies, some of which members of multinational groups.

PIERMAURO CARABELLESE - Alternate auditor

Piermauro Carabellese was born in Milan in 1958.

After graduating with a first-class degree in Business Administration from Milan's Bocconi University in 1982, he obtained a masters in tax from the same university in 1985.

He has been a partner in the firm of Negri-Clementi Toffoletto Montironi & Soci since the start of 2003, with responsibility for tax. He is a tax specialist in the area of the tax structuring of mergers and acquisitions and related financing.

He is a professional accountant, registered in Milan since 1984, and was a tax partner at PricewaterhouseCoopers from 1990 to 2002, also serving as Managing Partner of the Italian tax practice. He is Chairman of the Commission set up by the Milan Professional Accountants Association to study international tax.