

Coca-Cola Bottling Co. Consolidated

NEWS RELEASE

MEDIA CONTACT:

Lauren C. Steele
Vice President, Corporate Affairs
704-551-4551

INVESTOR CONTACT:

David V. Singer
Executive Vice President, Chief Financial Officer
704-551-4604

FOR IMMEDIATE RELEASE

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Symbol: COKE

Quoted: The Nasdaq Stock Market (National Market)

Coke Consolidated Announces First Quarter Dividend

Charlotte, NC, February 7 - Coca-Cola Bottling Co. Consolidated today announced that the Board of Directors has declared a dividend for the First Quarter of 2002 of \$.25 per share on shares of the Company's Common Stock and Class B Common Stock payable on March 1, 2002, to shareholders of record as of the close of business on February 15, 2002.

Enjoy Coca-Cola