

Coca-Cola Bottling Co. Consolidated

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Symbol: COKE

Quoted: The Nasdaq Stock Market (National Market)

Coke Consolidated Announces Third Quarter Dividend

Charlotte, NC, July 31 - Coca-Cola Bottling Co. Consolidated today announced that the Board of Directors has declared a dividend for the Third Quarter of 2002 of \$.25 per share on shares of the Company's Common Stock and Class B Common Stock payable on August 30, 2002, to shareholders of record as of the close of business on August 16, 2002.

Enjoy Coca-Cola