

CORPORATE RESULTS

SUMMARY STATEMENT OF CASH FLOWS

	2011	2010	2009	2008	2007
<i>(millions of dollars)</i>					
Cash Flows from Operating Activities					
Net income including noncontrolling interests	42,206	31,398	19,658	46,867	41,615
Adjustments for noncash transactions					
Depreciation and depletion	15,583	14,760	11,917	12,379	12,250
Deferred income tax charges/(credits)	142	(1,135)	–	1,399	124
Postretirement benefits expense in excess of/(less than) net payments	544	1,700	(1,722)	57	(1,314)
Other long-term obligation provisions in excess of/(less than) payments	(151)	160	731	(63)	1,065
Dividends received greater than/(less than) equity in current earnings of equity companies	(273)	(596)	(483)	921	(714)
Changes in operational working capital, excluding cash and debt					
Reduction/(increase) – Notes and accounts receivable	(7,906)	(5,863)	(3,170)	8,641	(5,441)
– Inventories	(2,208)	(1,148)	459	(1,285)	72
– Other current assets	222	913	132	(509)	280
Increase/(reduction) – Accounts and other payables	8,880	9,943	1,420	(5,415)	6,228
Net (gain) on asset sales	(2,842)	(1,401)	(488)	(3,757)	(2,217)
All other items – net	1,148	(318)	(16)	490	54
Net cash provided by operating activities	55,345	48,413	28,438	59,725	52,002
Cash Flows from Investing Activities					
Additions to property, plant and equipment	(30,975)	(26,871)	(22,491)	(19,318)	(15,387)
Proceeds associated with sales of subsidiaries, property, plant and equipment, and sales and returns of investments	11,133	3,261	1,545	5,985	4,204
Decrease/(increase) in restricted cash and cash equivalents	224	(628)	–	–	4,604
Additional investments and advances	(3,586)	(1,239)	(2,752)	(2,495)	(3,038)
Collection of advances	1,119	1,133	724	574	391
Additions to marketable securities	(1,754)	(15)	(16)	(2,113)	(646)
Sales of marketable securities	1,674	155	571	1,868	144
Net cash used in investing activities	(22,165)	(24,204)	(22,419)	(15,499)	(9,728)
Cash Flows from Financing Activities					
Additions to long-term debt	702	1,143	225	79	592
Reductions in long-term debt	(266)	(6,224)	(68)	(192)	(209)

Additions to short-term debt	1,063	598	1,336	1,067	1,211
Reductions in short-term debt	(1,103)	(2,436)	(1,575)	(1,624)	(809)
Additions/(reductions) in debt with three months or less maturity	1,561	709	(71)	143	(187)
Cash dividends to ExxonMobil shareholders	(9,020)	(8,498)	(8,023)	(8,058)	(7,621)
Cash dividends to noncontrolling interests	(306)	(281)	(280)	(375)	(289)
Changes in noncontrolling interests	(16)	(7)	(113)	(419)	(659)
Tax benefits related to stock-based awards	260	122	237	333	369
Common stock acquired	(22,055)	(13,093)	(19,703)	(35,734)	(31,822)
Common stock sold	924	1,043	752	753	1,079
Net cash used in financing activities	(28,256)	(26,924)	(27,283)	(44,027)	(38,345)
Effects of exchange rate changes on cash	(85)	(153)	520	(2,743)	1,808
Increase/(decrease) in cash and cash equivalents	4,839	(2,868)	(20,744)	(2,544)	5,737
Cash and cash equivalents at beginning of year	7,825	10,693	31,437	33,981	28,244
Cash and cash equivalents at end of year	12,664	7,825	10,693	31,437	33,981

Noncash Transactions

The Corporation acquired all the outstanding equity of XTO Energy Inc. in an all-stock transaction valued at \$24,659 million in 2010 (see Note 19 in the Financial Section of ExxonMobil's 2011 Form 10-K).

The information in the Summary Statement of Income (for 2009 to 2011), the Summary Balance Sheet (for 2010 and 2011), and the Summary Statement of Cash Flows (for 2009 to 2011), shown on pages 90 through 92 of ExxonMobil's 2011 Financial and Operating Review, corresponds to the information in the Consolidated Statement of Income, Consolidated Balance Sheet, and the Consolidated Statement of Cash Flows in the financial statements of ExxonMobil's 2011 Form 10-K. See also Management's Discussion and Analysis of Financial Condition and Results of Operations and other information in the Financial Section of the 2011 Form 10-K.