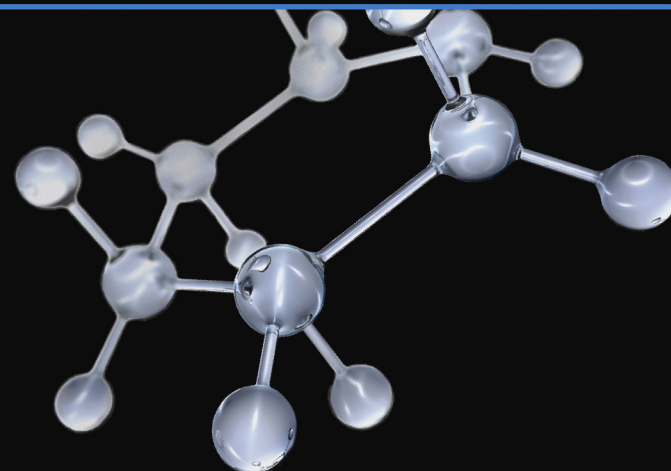




Taking on the world's toughest energy challenges.™



2009 Analyst Meeting

New York Stock Exchange

March 5, 2009



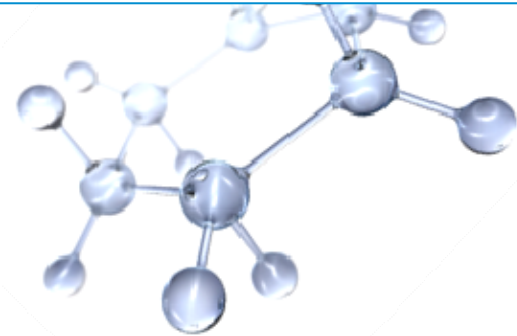
cautionary statement

Forward-Looking Statements. Outlooks, projections, estimates, targets, and business plans in this presentation or the subsequent discussion period are forward-looking statements. Actual future results, including demand growth and mix; ExxonMobil's own production growth and mix; the amount and mix of capital expenditures; resource additions and recoveries; finding and development costs; project plans, timing, costs, and capacities; revenue enhancements and cost efficiencies; industry margins; margin enhancements and integration benefits; product mix; and the impact of technology could differ materially due to a number of factors. These include changes in long-term oil or gas prices or other market conditions affecting the oil, gas, and petrochemical industries; reservoir performance; timely completion of development projects; war and other political or security disturbances; changes in law or government regulation; the outcome of commercial negotiations; the actions of competitors; unexpected technological developments; the occurrence and duration of economic recessions; unforeseen technical difficulties; and other factors discussed here and under the heading "Factors Affecting Future Results" in the *Investors* section of our Web site at exxonmobil.com. See also Item 1A of ExxonMobil's 2008 Form 10-K. Forward-looking statements are based on management's knowledge and reasonable expectations on the date hereof, and we assume no duty to update these statements as of any future date.

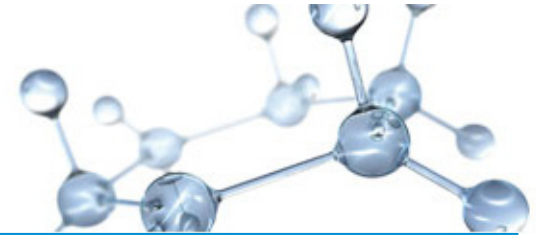
Frequently Used Terms. References to resources, resource base, recoverable resources, and similar terms include quantities of oil and gas that are not yet classified as proved reserves but that we believe will likely be moved into the proved reserves category and produced in the future. The discussion of reserves in this presentation generally excludes the effects of year-end price/cost revisions and includes reserves attributable to equity companies and our Canadian oil sands operations. For definitions of, and information regarding, reserves, return on average capital employed, normalized earnings, cash flow from operations and asset sales, and other terms used in this presentation, including information required by SEC Regulation G, see the "Frequently Used Terms" posted on the *Investors* section of our Web site. The Financial and Operating Review on our Web site also shows ExxonMobil's net interest in specific projects.

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Taking on the world's toughest energy challenges.™



Corporate Overview



2008 results



- industry-leading safety performance
- record financial performance
 - net income \$45.2 B
 - ROCE 34 %
 - cash flow from operations and asset sales \$66 B
- total distributions to shareholders* \$40 B
- capex \$26 B
- reserves replacement** 103 %
- total shareholder return -13 %

*includes dividends and share purchases to reduce shares outstanding

**excludes year-end price/cost effects and includes Canadian oil sands operations and asset sales

ExxonMobil



safety leadership

lost time incident rate

incidents per 200K hours

0.5

0.4

0.3

0.2

0.1

0.0

U.S. petroleum industry
employee benchmark*

U.S. petroleum industry
contractor benchmark*

employee
contractor

'01

'02

'03

'04

'05

'06

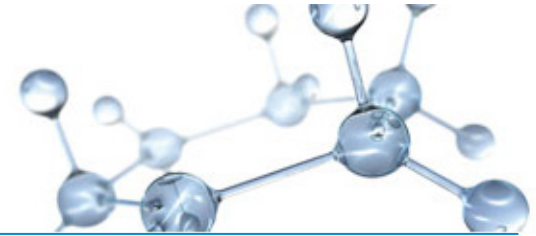
'07

'08

Nobody Gets Hurt

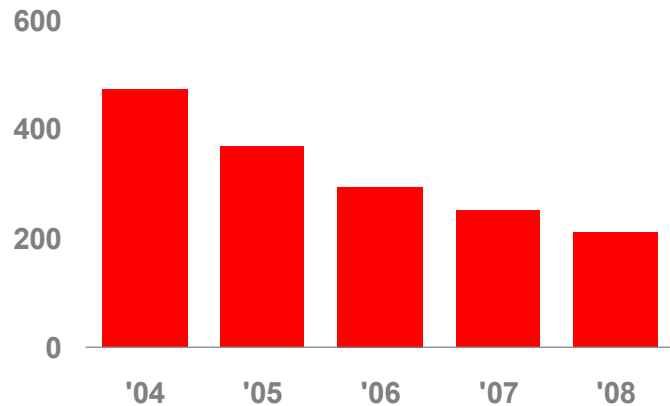
*2008 industry data not available

ExxonMobil

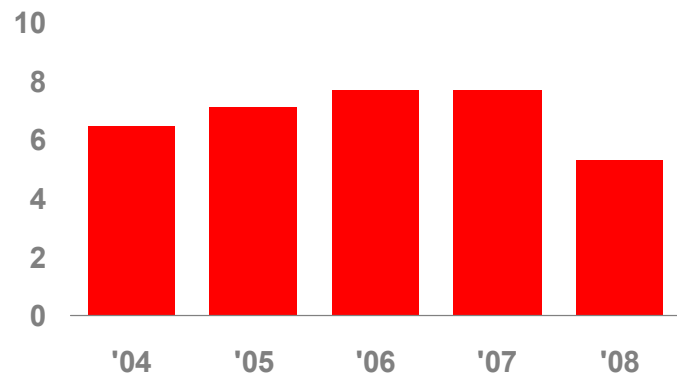


environmental performance

spills of more than one barrel
number of spills

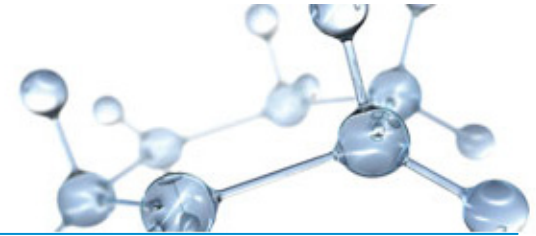


hydrocarbon flaring from Upstream oil and gas
production
million metric tons



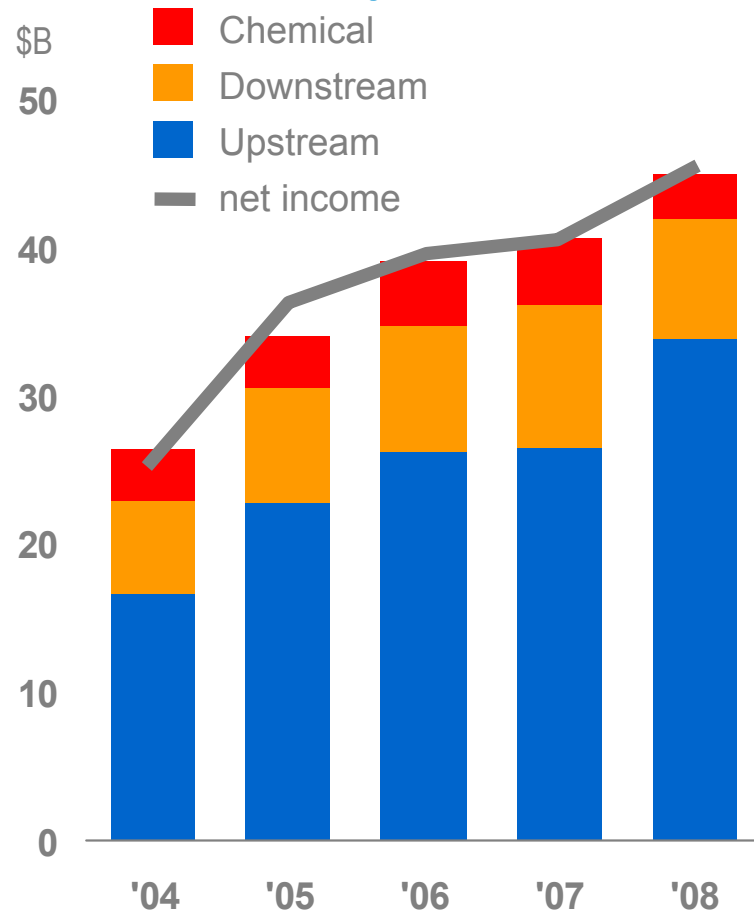
- reducing spills to the environment
 - zero spills from company-operated and long-term chartered marine vessels
- reducing GHG emissions from operations
 - improving energy efficiency
 - increasing cogeneration
 - reducing flaring

Protect Tomorrow. Today.

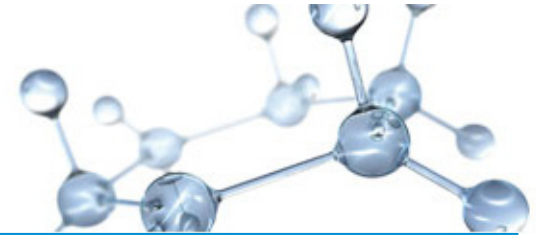


record earnings

normalized earnings

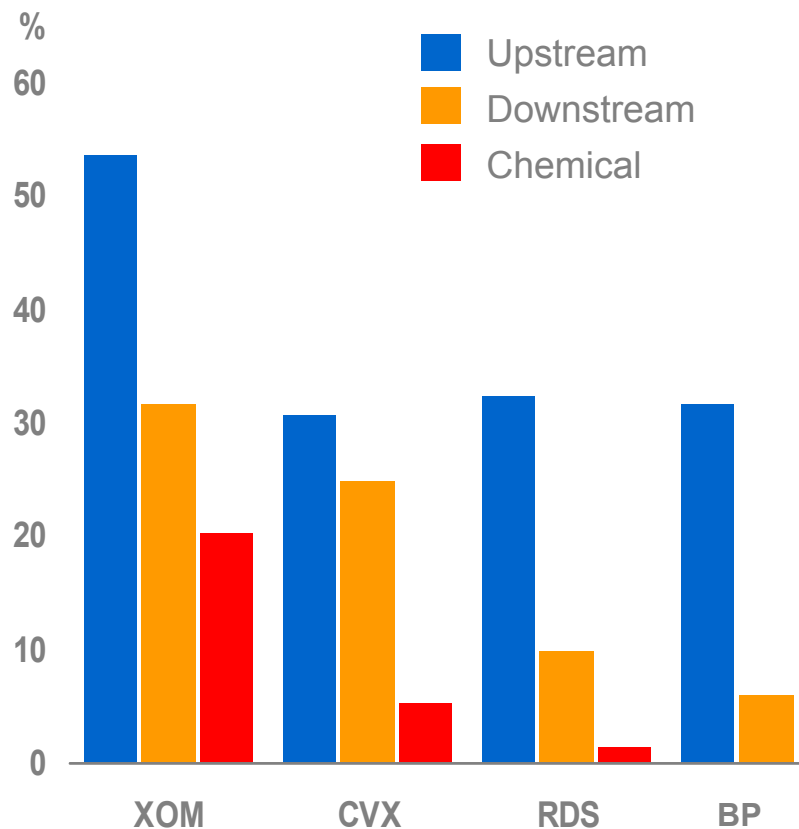


- superior results in all business segments
- commitment to operational excellence
- capitalizing on competitive advantages



superior ROCE

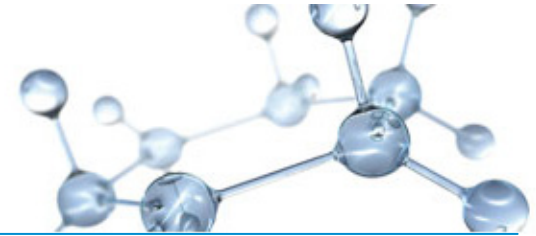
2008 return on average capital employed*



- industry-leading returns
- strength of integrated portfolio
- consistent execution of business model
- disciplined investment across the business cycle

*competitor data estimated on a consistent basis with ExxonMobil, and based on public information

ExxonMobil



record cash flow

cash flow from operating activities*

\$B

60

40

20

0

'04

'05

'06

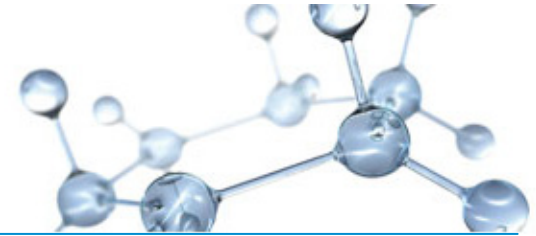
'07

'08

- record \$60 billion in 2008
- average \$50 billion per year from 2004 to 2008
- disciplined cash management

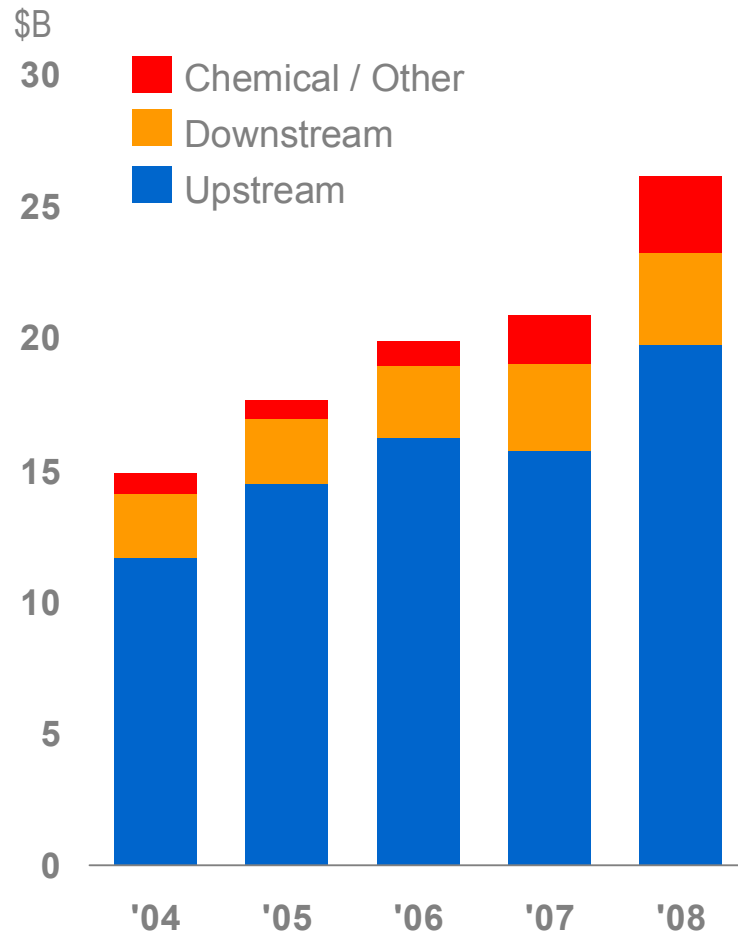
*excludes asset sales

ExxonMobil

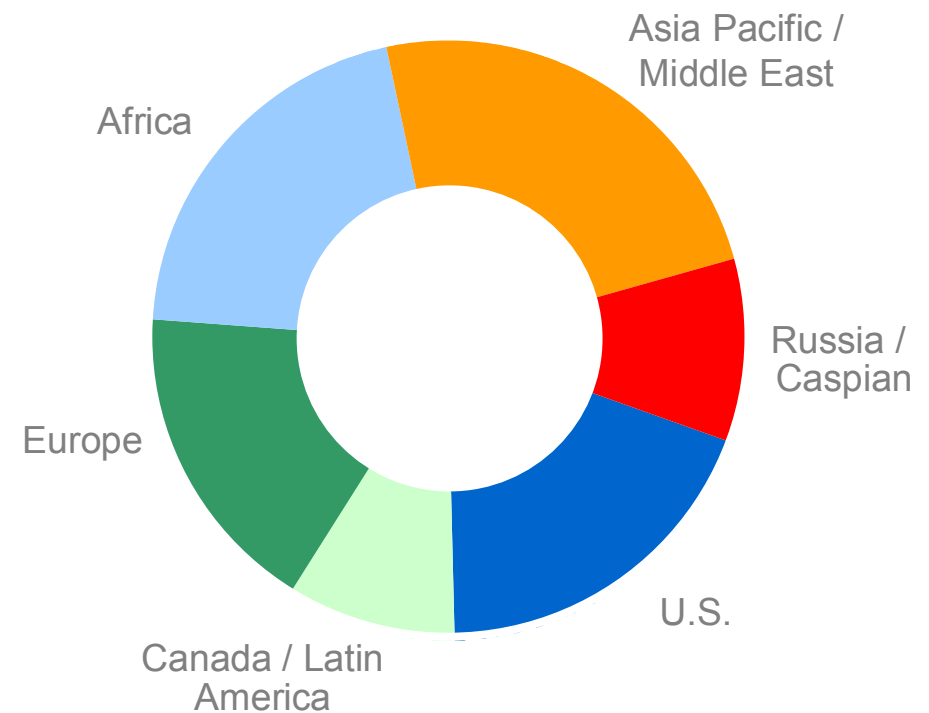


disciplined investments

capex by business line



geographic capex distribution*



\$99 billion invested from 2004 to 2008

*average capex 2004 - 2008

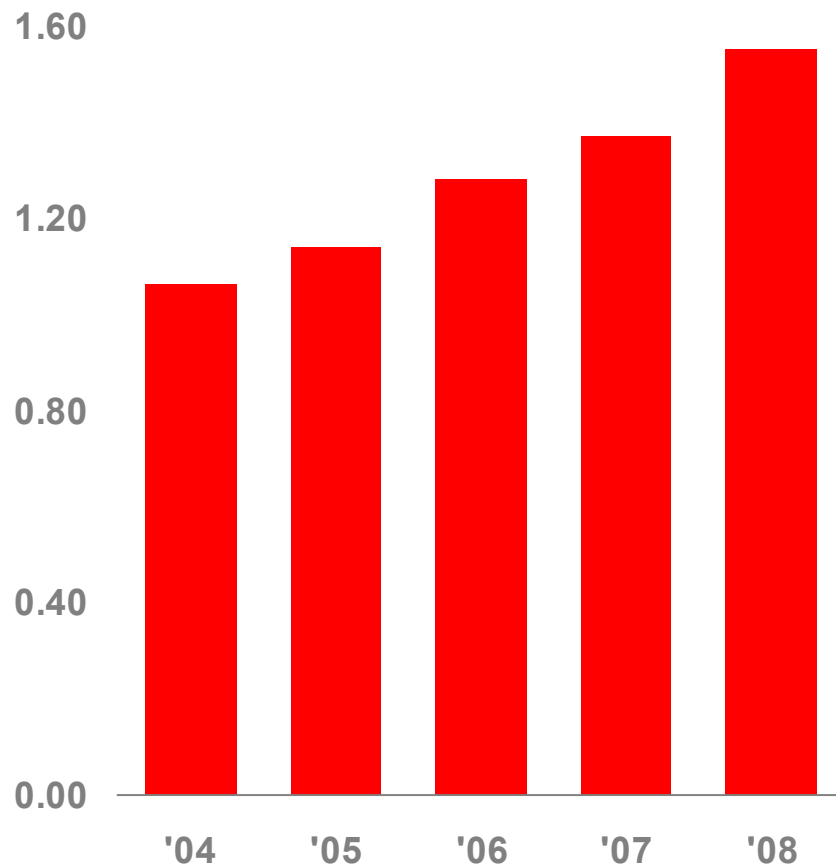
ExxonMobil



reliable and growing dividends

dividends per share

\$ / share



- paid dividends each year for more than 100 years
- dividends per share increased each year since 1983
- dividends per share increased 58% over the last 5 years
 - average growth 9.6% per year
 - U.S. inflation average 3.2% per year*

*All Urban CPI, average of 2003 – 2008 time period

ExxonMobil



cumulative share purchases

purchases to reduce shares outstanding

\$B

120

90

60

30

0

'04

'05

'06

'07

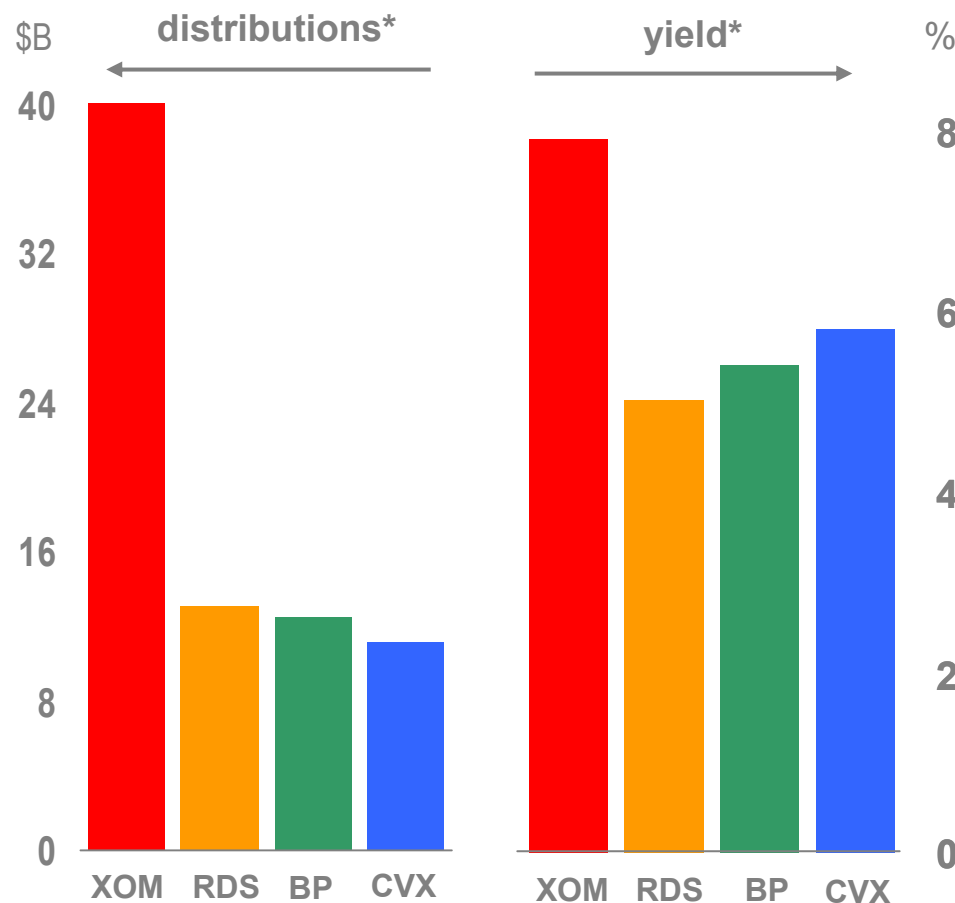
'08

- record \$32 billion distributed in 2008
- \$109 billion distributed over the last five years
- reduced shares outstanding by 24% since beginning of 2004



total shareholder distributions

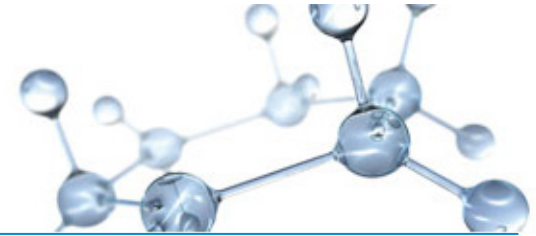
2008



- \$40 billion total distribution to shareholders
 - dividends \$8 billion
 - share purchases \$32 billion
 - larger than total distributions of competitors combined
- total distribution yield 7.9%

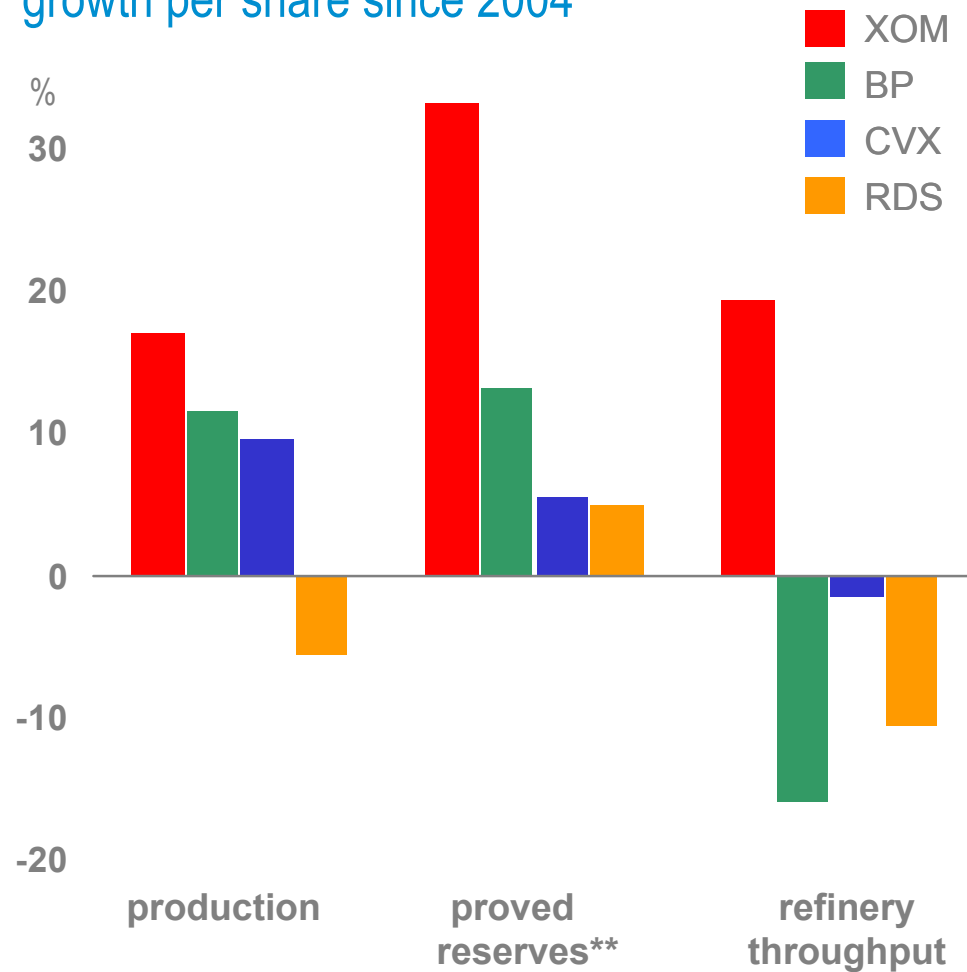
*competitor data estimated on a consistent basis with ExxonMobil, and based on public information

ExxonMobil



increasing ownership

growth per share since 2004*

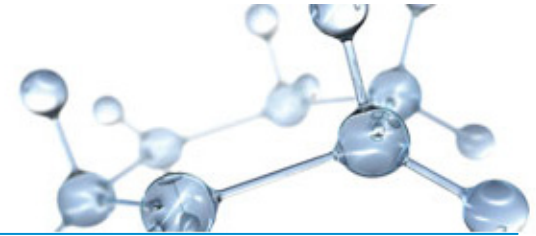


- increasing ownership per share
- strong per share growth in key business metrics
- ahead of competition

*competitor data estimated on a consistent basis with ExxonMobil, and based on public information

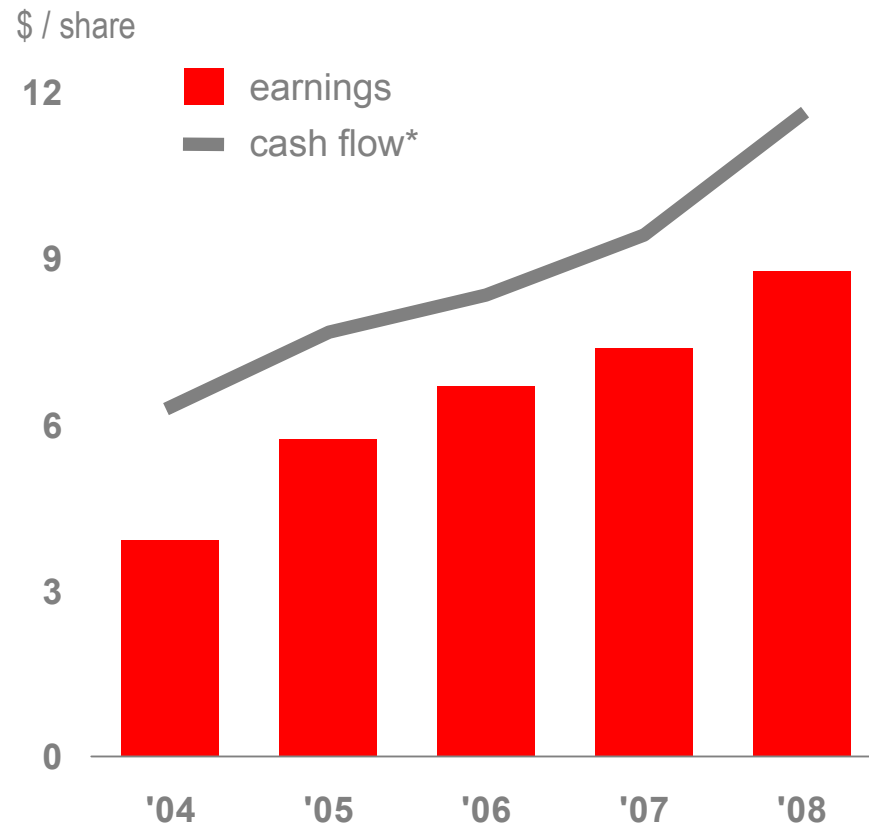
**2008 reserves data estimated for CVX based on Q4 2008 earnings release; 2007 reserves data used for BP and RDS as 2008 data not yet available

ExxonMobil



increasing value per share

earnings and cash flow per share



- average 22% EPS growth per year
- captured upside
- growth driven by
 - strong business performance
 - higher commodity prices and margins
 - share purchases contributed \$2.26 to 2008 EPS**

*cash flow from operating activities

**versus number of shares outstanding on January 1, 2001

ExxonMobil



recent business environment

- volatile commodity prices and margins
- changing near-term demand
- dramatic financial market changes
- adjustments by competitors to business plans

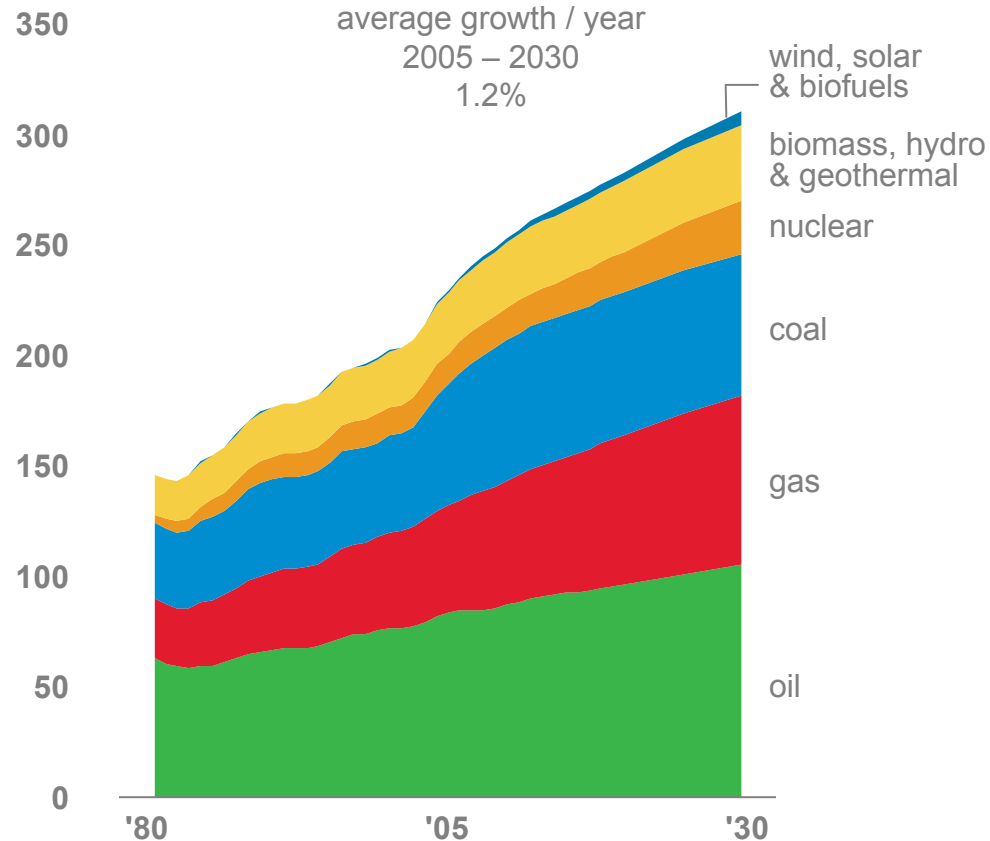
ExxonMobil well-positioned, now and for the future



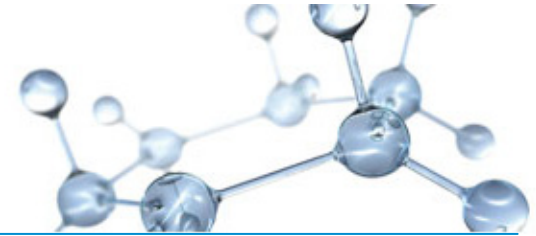
energy demand to 2030

energy demand

MBDOE

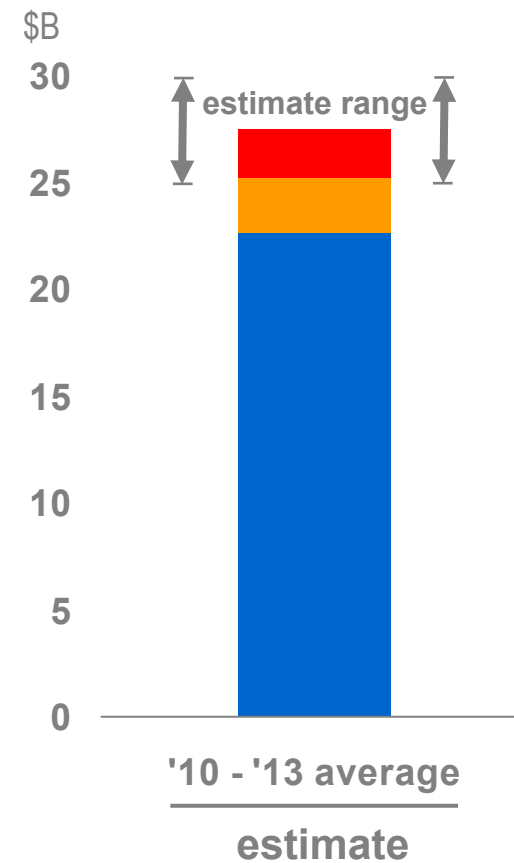
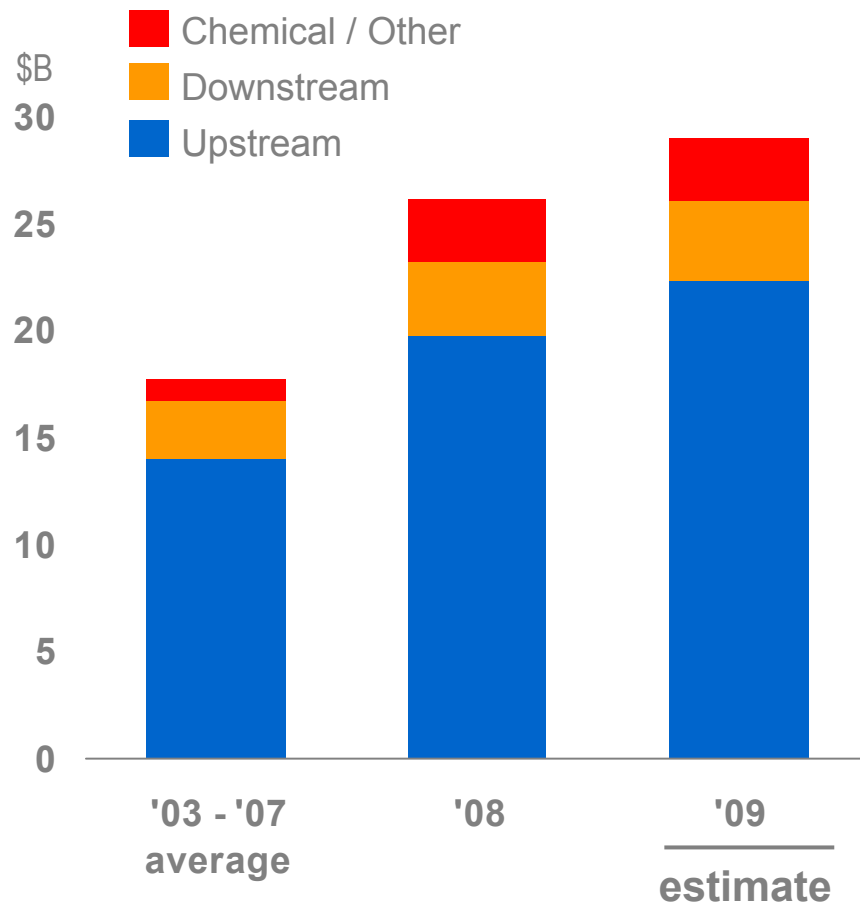


- economic progress driving global energy demand higher
- oil and natural gas are indispensable
- requirements to meet rising demand:
 - integrated solutions
 - technology innovations
 - massive investments
 - timely execution



investing for the future

capex by business line





ExxonMobil strengths

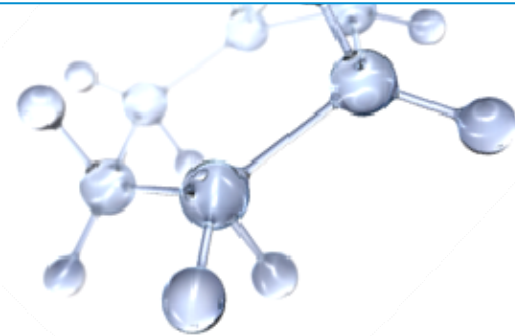
- portfolio quality
- global integration
- discipline and consistency
- value maximization
- long-term perspective

**industry leadership
through the
business cycle**

underpinned by superior technology, organization, and financial strength

ExxonMobil

Taking on the world's toughest energy challenges.™



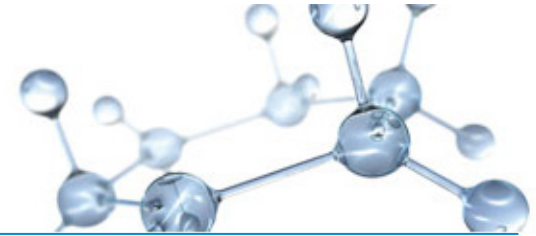
Upstream Overview



2008 highlights



- earnings \$35.4 B
- ROCE 53.6 %
- production volumes 3.9 MOEBD
- resource adds 2.2 BOEB
- proved reserves adds 1.5 BOEB
- capex \$19.7 B



Upstream strategies

- ensure operations integrity: best-in-class performance
- identify and capture all attractive exploration opportunities
- invest in projects that deliver superior returns
- maximize profitability of existing oil and gas production
- capitalize on growing natural gas and power markets
- maximize resource value through highest impact technologies and integrated solutions



ExxonMobil strengths

- portfolio quality
- global integration
- discipline and consistency
- value maximization
- long-term perspective

**industry leadership
through the
business cycle**

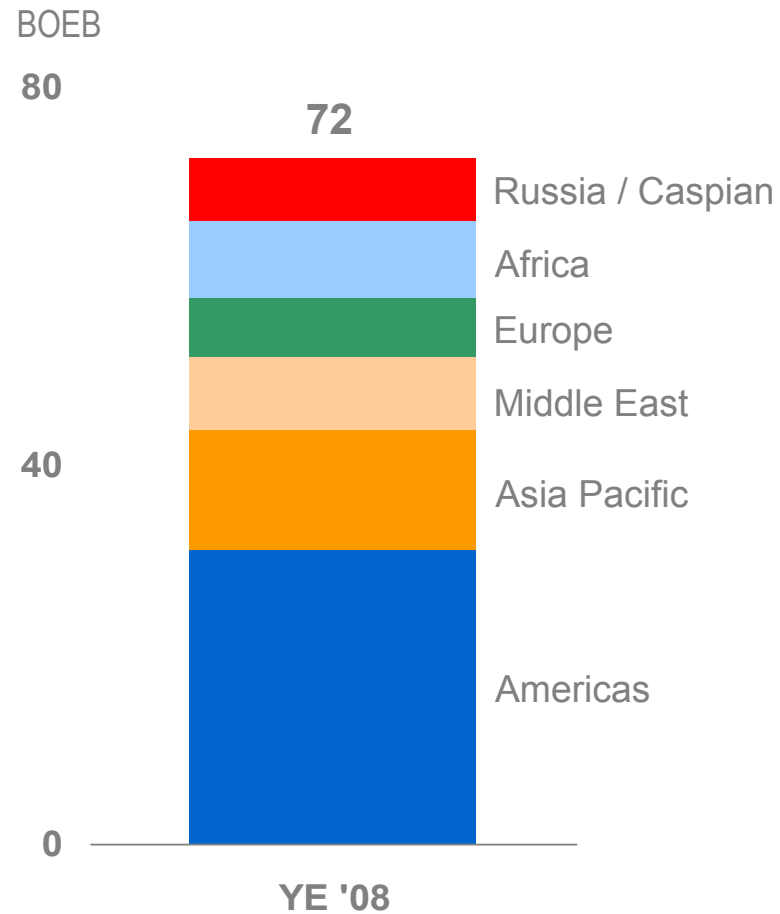
combining our strategies and strengths allows us to:

- capture the highest-quality resources***
- develop them more cost effectively and in less time than others***
- conduct operations with the highest standards of integrity***
- deliver superior value to our shareholders and to resource owners***

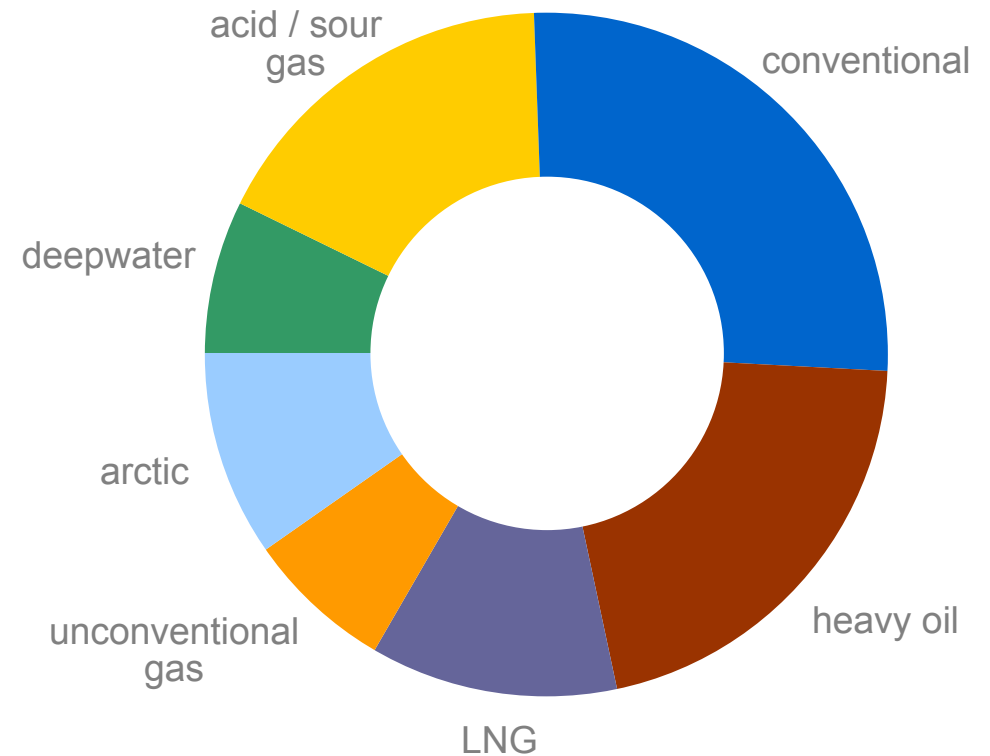


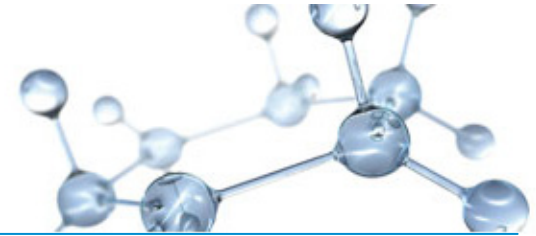
superior resource base

resource distribution



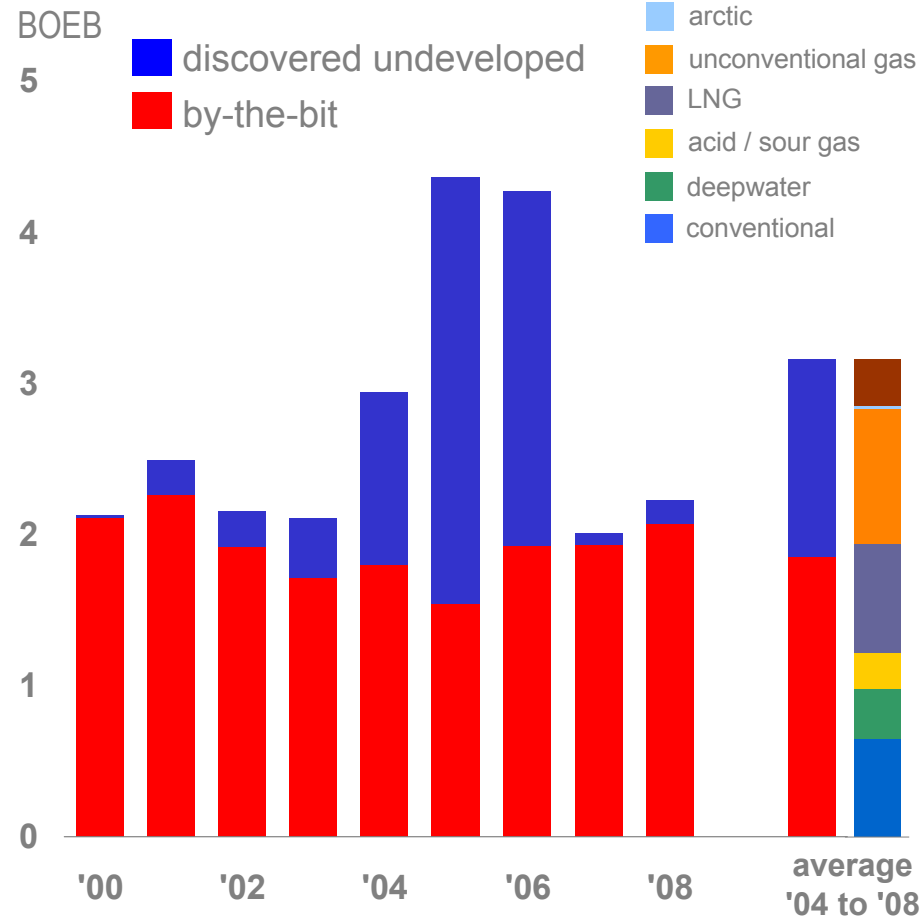
resource type





adding to the resource base

resource base additions



- 2.2 BOEB resource additions in 2008, with key contributions from:

- onshore U.S.
- deepwater Gulf of Mexico
- Athabasca
- West Africa

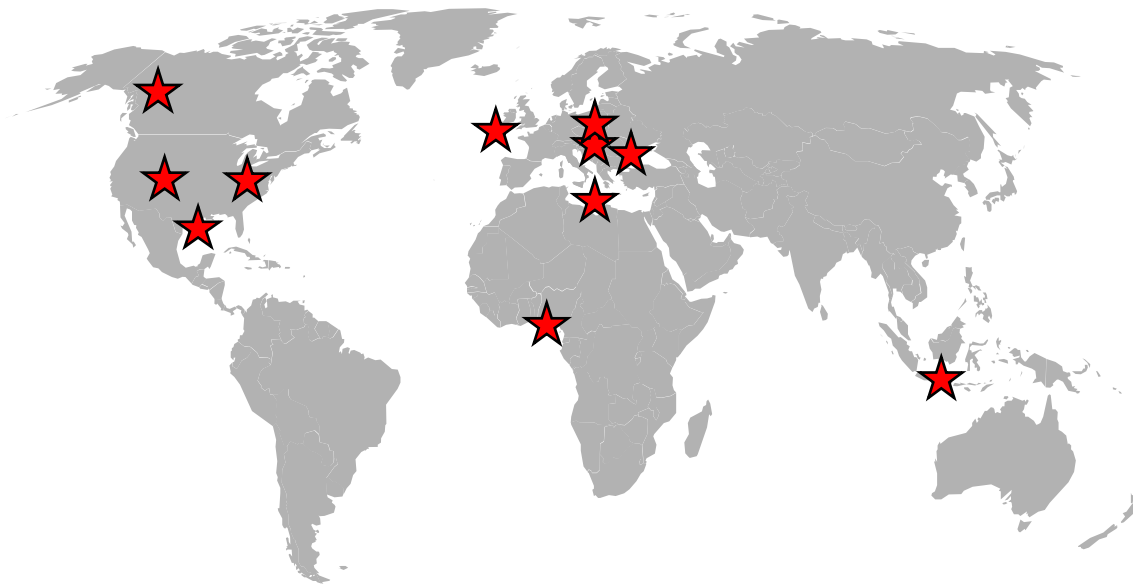
- completed 77 exploratory wells

- 60% wildcat success rate

- 2008 finding cost of \$1.3 per OEB



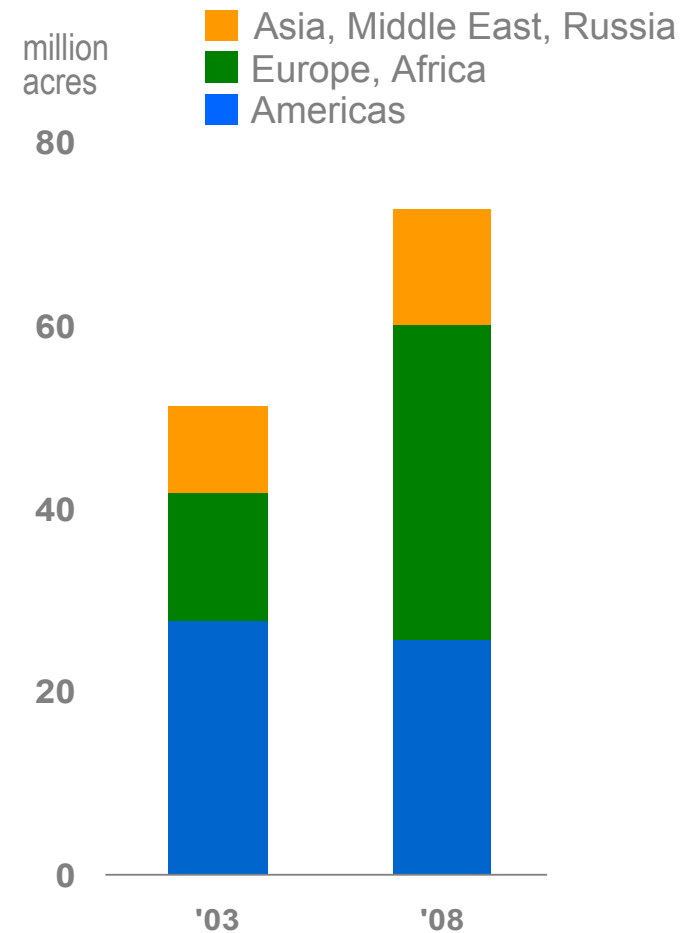
increasing prospective acreage



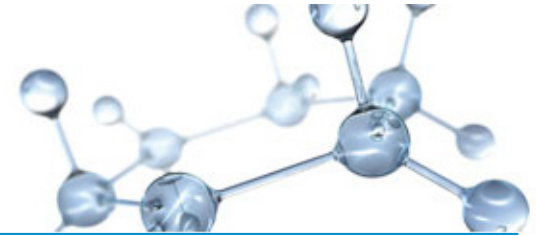
★ key 2008 captures

**42% increase in net exploration
acreage from 2003 to 2008**

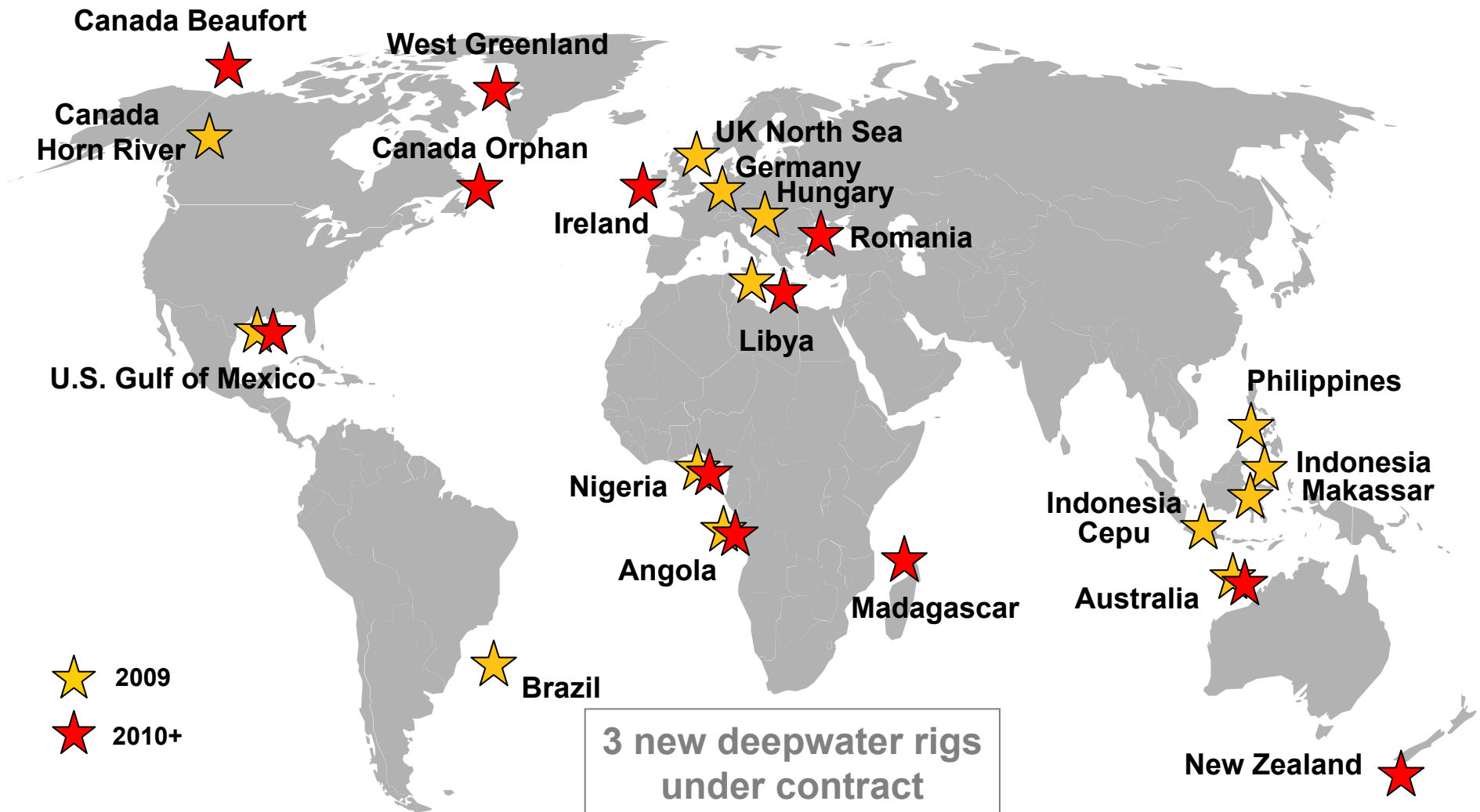
net exploration acreage

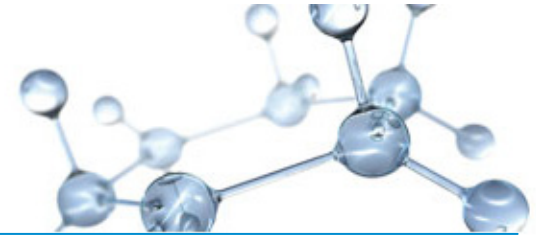


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key exploration wells



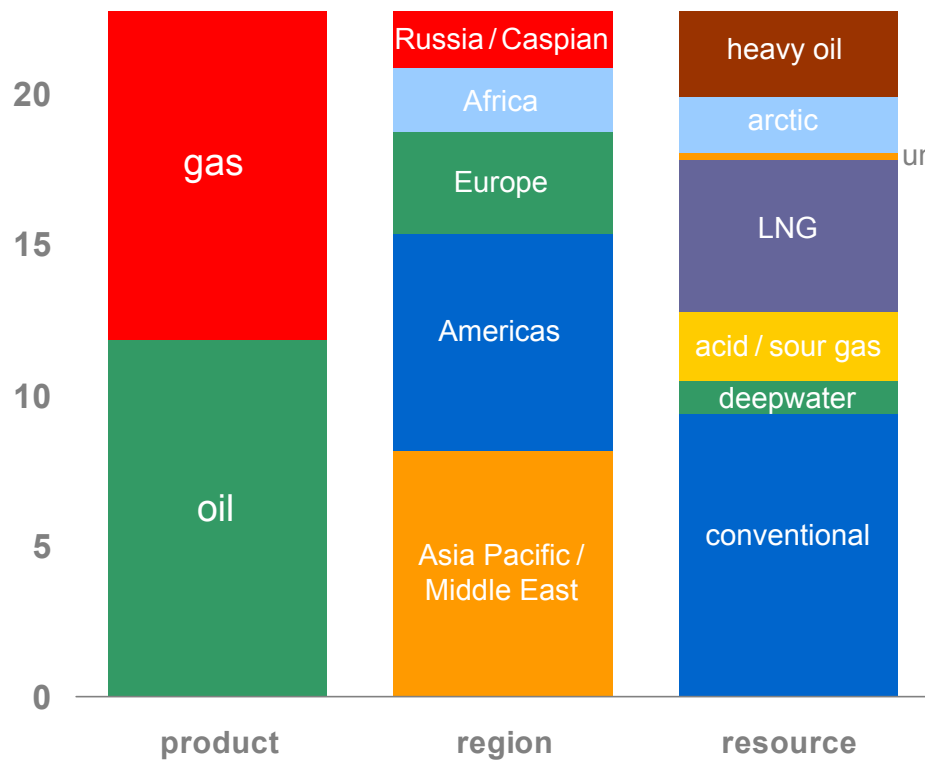


reserves base: size and diversity

proved reserves* (YE '08)

BOEB

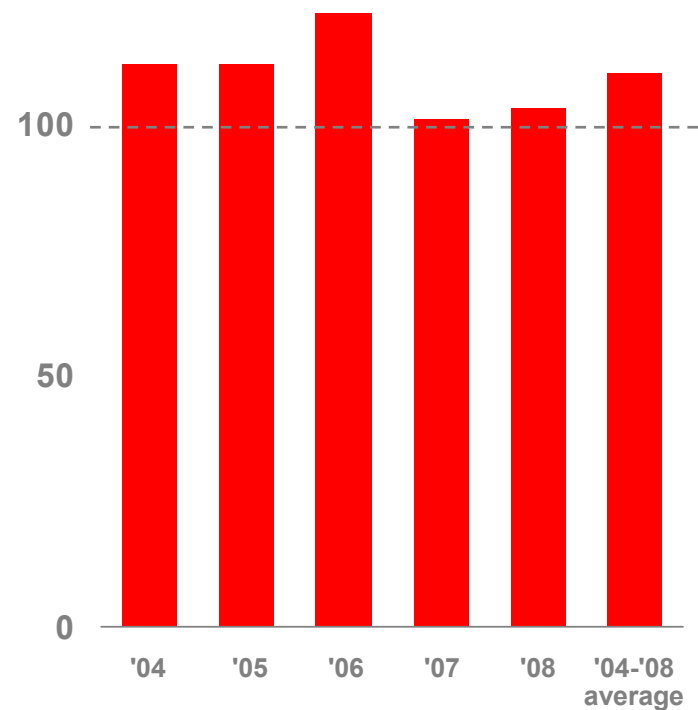
25



proved reserves replacement*

%

150

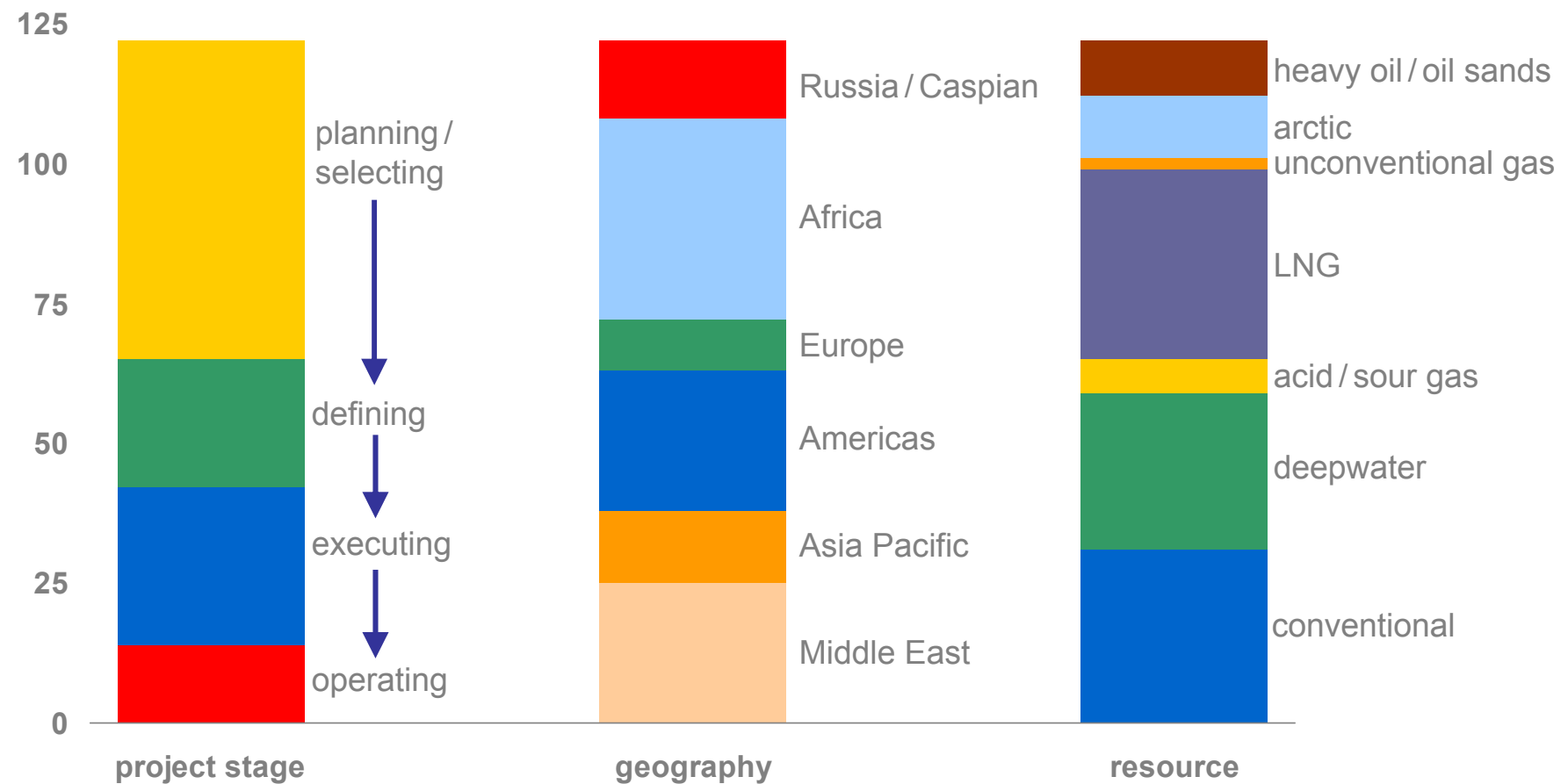


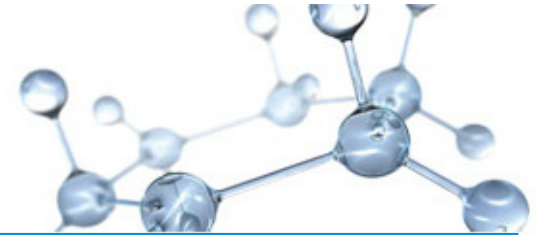
*excludes year-end price/cost effects and includes Canadian oil sands operations and asset sales



strong project inventory

number of projects (YE '08)

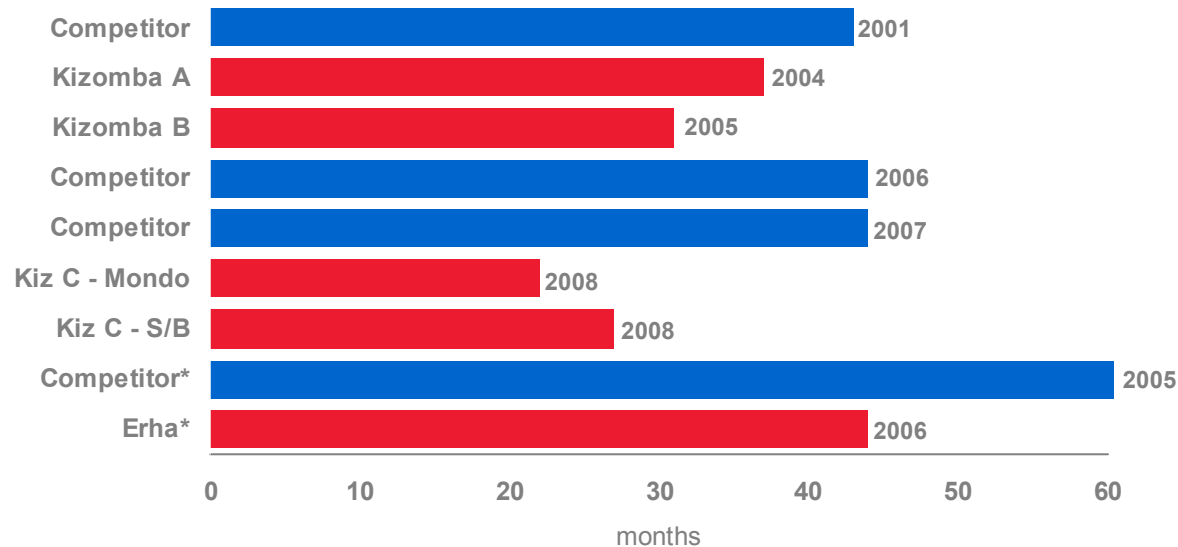




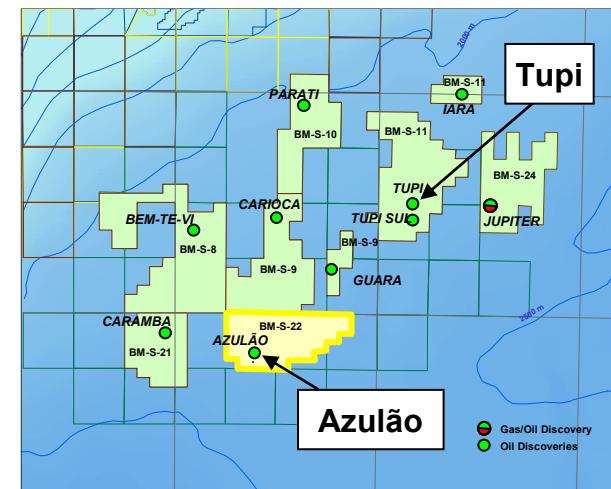
deepwater resources

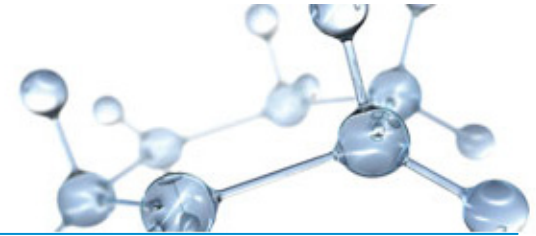


Angola and Nigeria* project cycle time



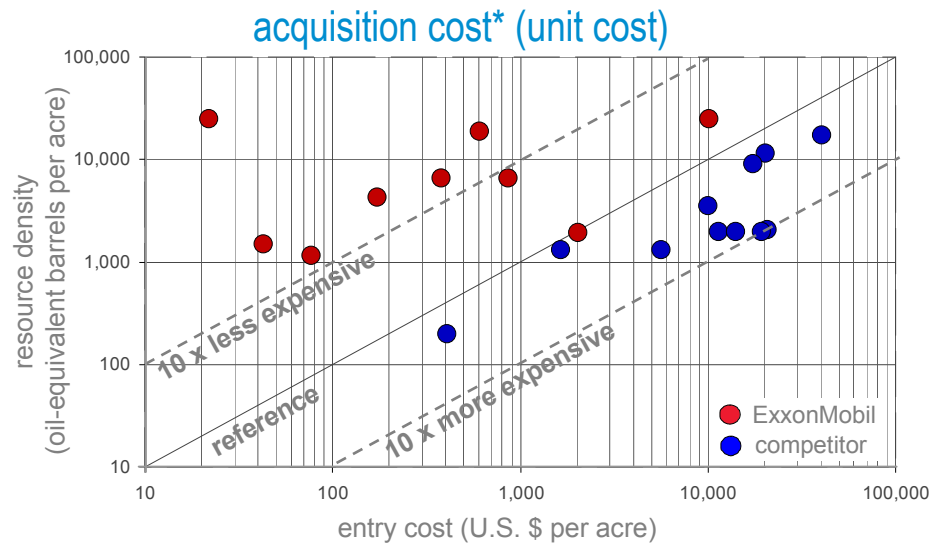
- 7 operated deepwater projects in West Africa
 - 270 KBD net production
 - two FPSO start-ups in 2008
 - leveraged designs reduce cycle time and cost
 - Kizomba uptime of 98%
- GoM: 7 wells and 141 new blocks in 2008
- first deepwater Santos Basin wildcat
- new plays: Libya, Black Sea, SE Asia, Australia...





unconventional gas resources

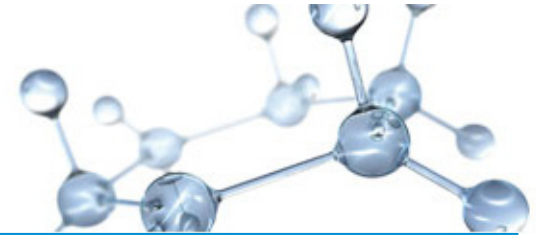
- global approach to capture highest-quality opportunities
 - acreage in high-value gas markets (Europe, North America)
 - drilling programs under way in U.S., Canada, Germany, Hungary
 - Piceance Phase 1 tight gas development start-up Q1 2009
 - proprietary fracturing technologies reducing development costs
- disciplined, targeted approach
 - pursuit of high-quality, material opportunities based on global ranking
 - entered high-potential plays at lower average cost than competitors
 - European opportunities: larger, contiguous and near attractive gas markets



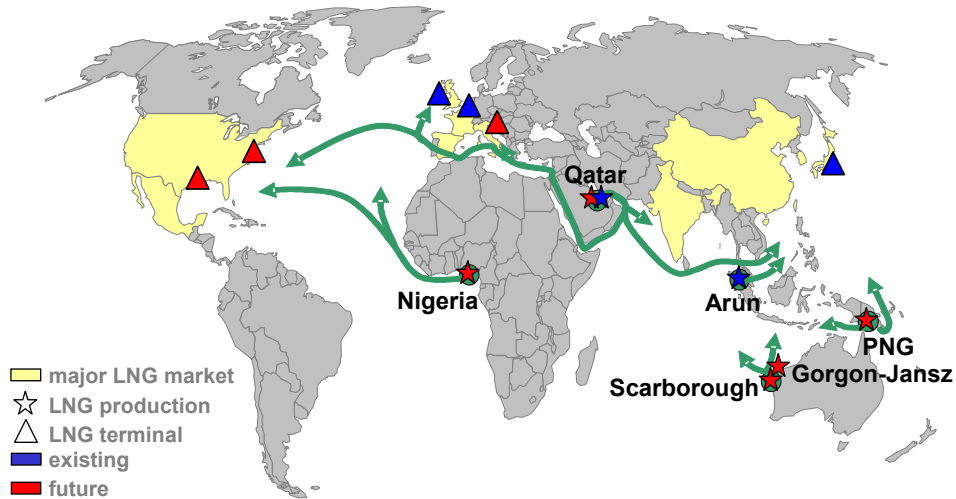
captured 1.8 million net acres in 2007 and 2008

*competitor data based on publicly announced deals

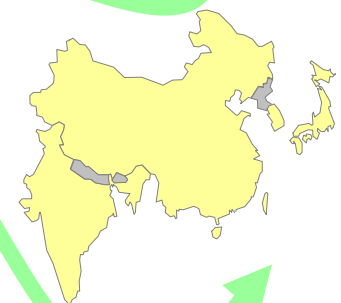
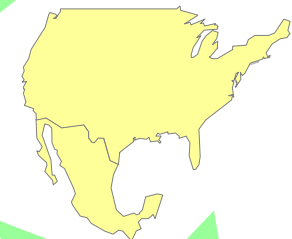
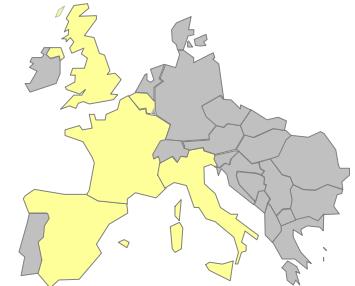
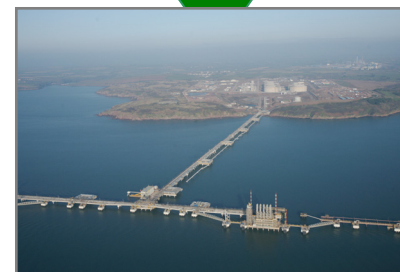
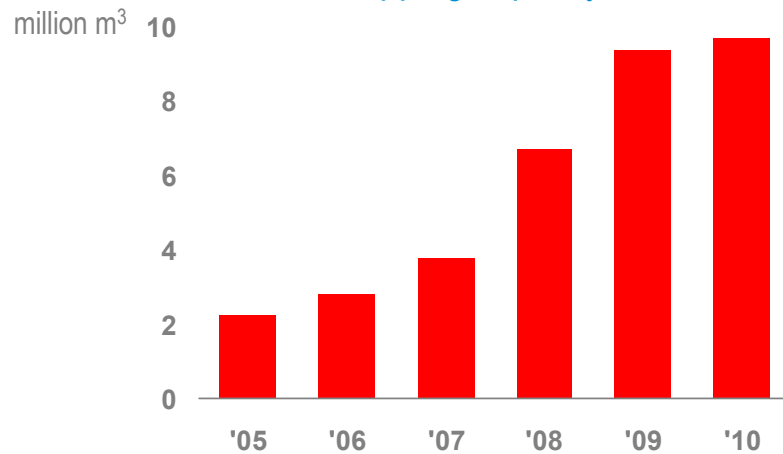
ExxonMobil



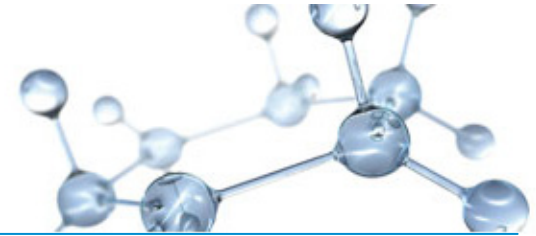
global LNG integration



ExxonMobil JV LNG shipping capacity

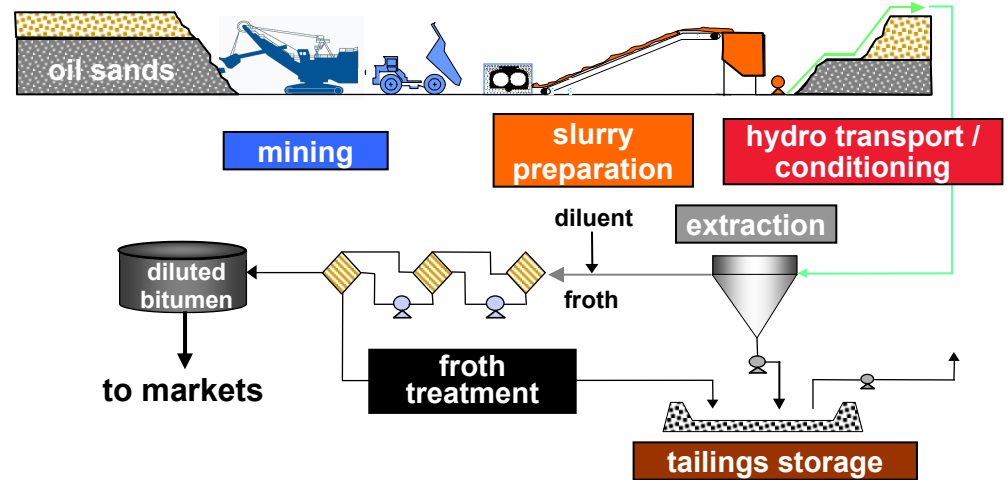


ExxonMobil

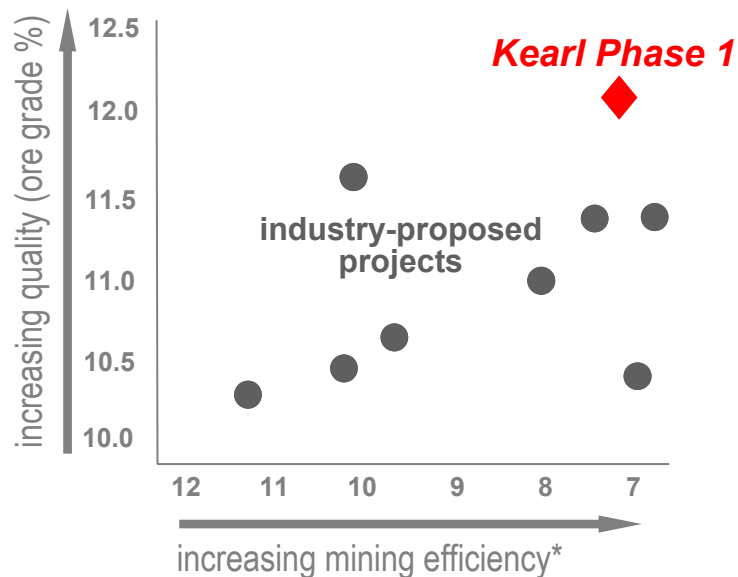


oil sands resources

- very high-quality oil sands portfolio
- proprietary froth treatment process removes need for upgrader
 - lowest unit development cost
- Kearl: phased development of 4 BBO
- new resource additions in 2008



oil sands resource quality



large, long-plateau flowstream

KBD, net
400

300

200

100

0

T > 30 years

Phase 3

Phase 2

Phase 1

*ratio of Total Volume to Bitumen in Place, or TV:BIP
source: owner data and regulatory applications



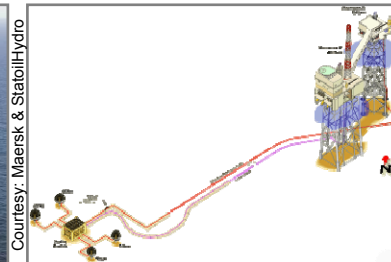
2008 major project start-ups



Thunder Horse



Volve



Starling



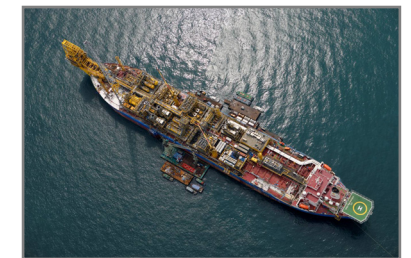
ACG Phase 3



Jerneh B



Qatargas II Train 4 offshore



Saxe / Batuque



Mondo



East Area NGL II



● 2008

KOEBD, net

900

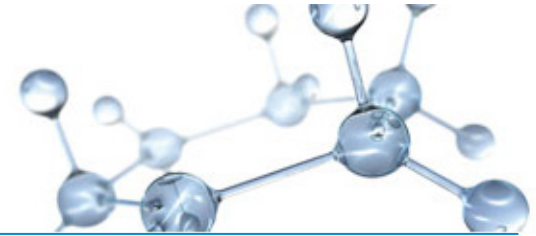
600

300

0

2008 start-ups

'08 '09 '10 '11 '12 '13 '14 '15



2009 major project start-ups



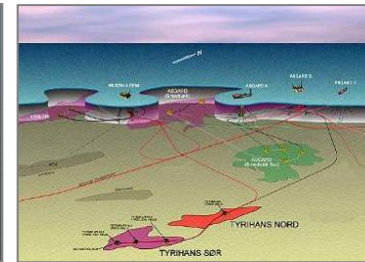
Piceance Phase 1



South Hook Terminal



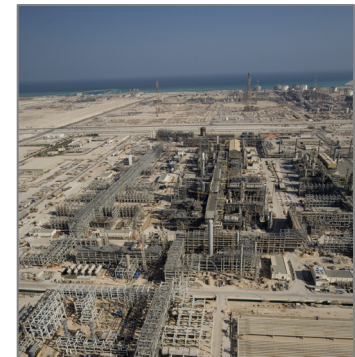
Adriatic LNG Terminal



Tyrihans



Qatargas II Train 4



RasGas Train 6



Al Khaleej Gas Phase 2

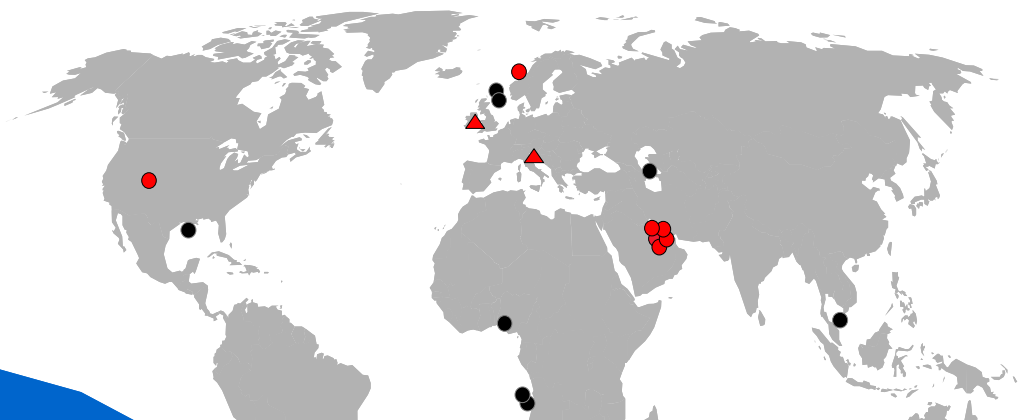


Qatargas II Train 5

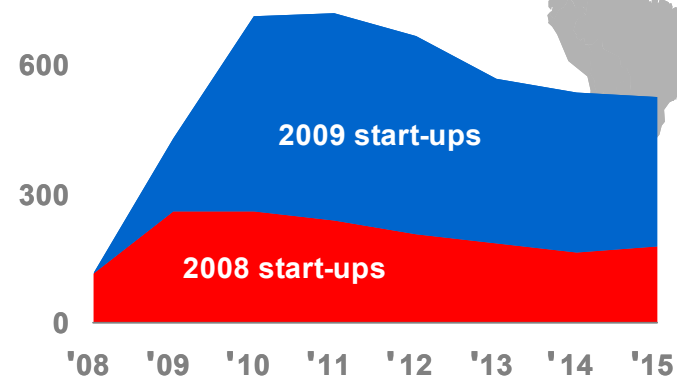


RasGas Train 7

- 2009
- 2008
- ▲ LNG Terminal



KOEBD, net
900





future capacity growth

2010+ major project start-ups

KOEBD, net

1500

1200

900

600

300

0

'08 '09 '10 '11 '12 '13 '14 '15

2008 start-ups

2009 start-ups

2010+ start-ups

long-plateau volumes build-up

KOEBD, net

1500

1200

900

600

300

0

'08 '09 '10 '11 '12 '13 '14 '15

other flowstreams

long-plateau volumes

Qatargas II Train 4, East Area NGL II

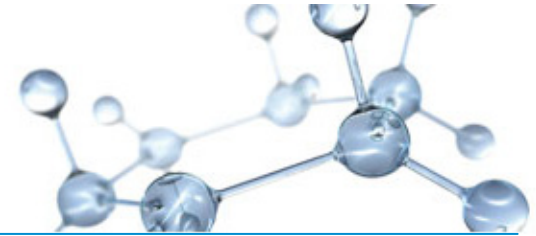
AKG Ph 2, Qatargas II Train 5,
RasGas Train 6 & 7

Kearl Ph 1

Kashagan

PNG LNG

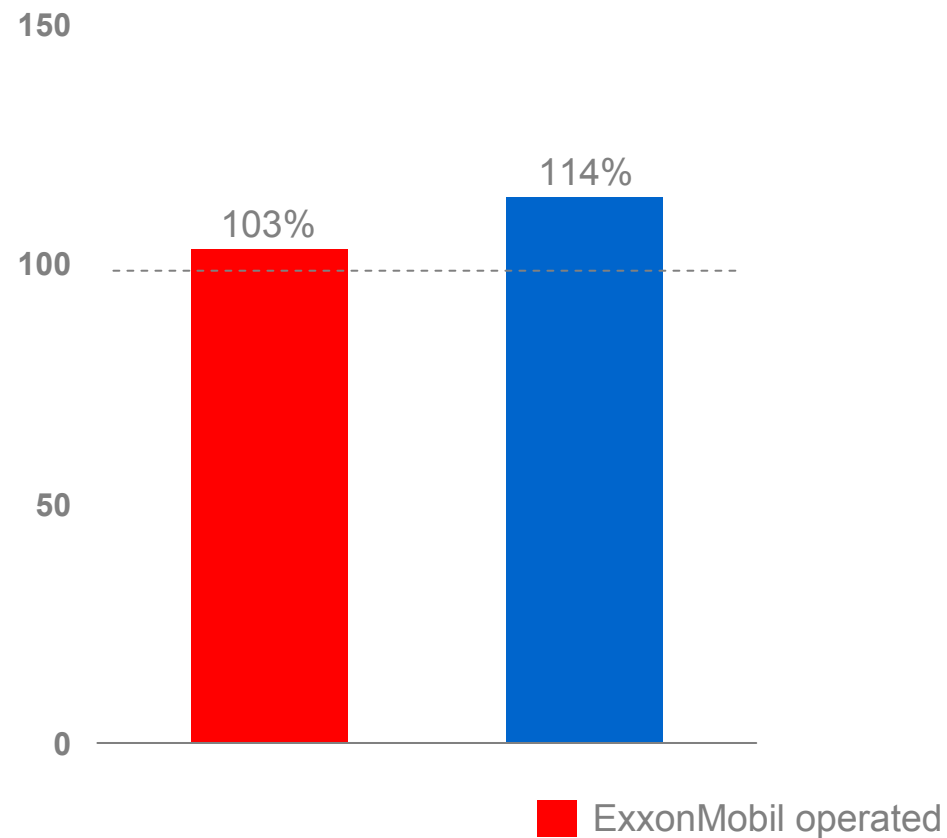
- approximately 1.5 MOEBD net new production capacity added by 2015
- more than 80% of total volume adds are long-plateau volumes



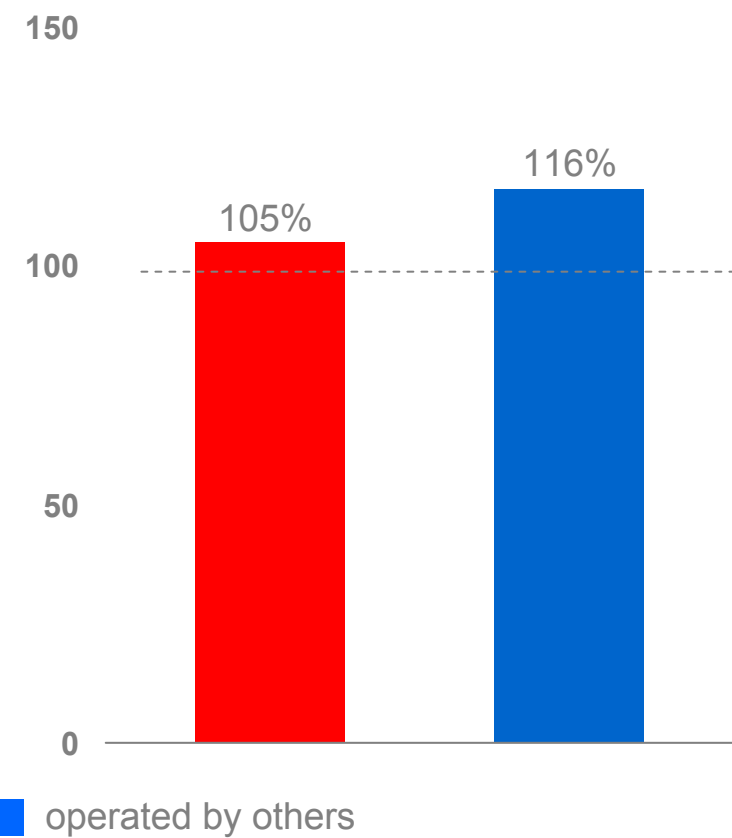
project execution

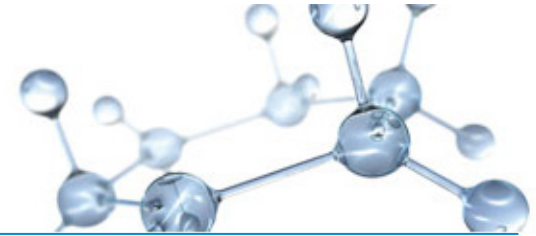
cost performance

variance: actual versus funded (%), '04 to '08 start-ups



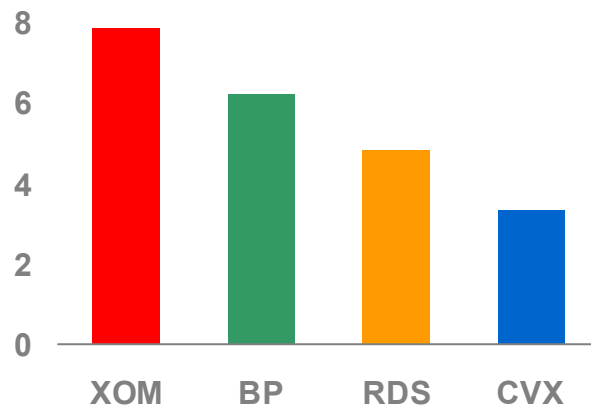
schedule performance



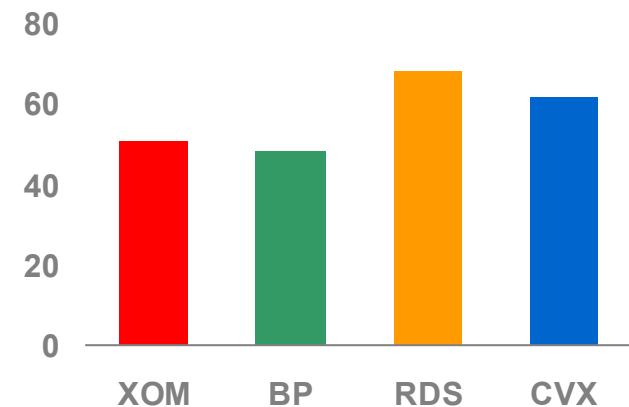


adding reserves at lower cost

'04-'07 proved reserves additions*
BOEB

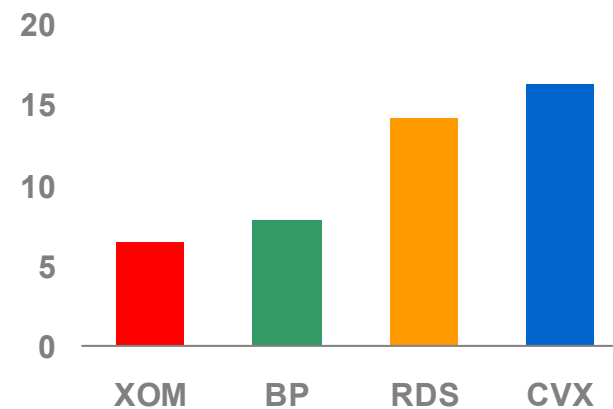


'04-'07 exploration and development capex
\$B



'04-'07 reserves replacement cost**

\$ per OEB



*calculated using year-end pricing; includes Canada oil sands; excludes asset sales. 2008 competitor data not available for all companies due to later SEC filing deadline

**costs incurred in property acquisition and exploration plus development activities, divided by proved oil-equivalent reserves additions, including purchases. Competitor data estimated on a consistent basis with ExxonMobil, and based on public information

ExxonMobil



global best operating practices

tight gas



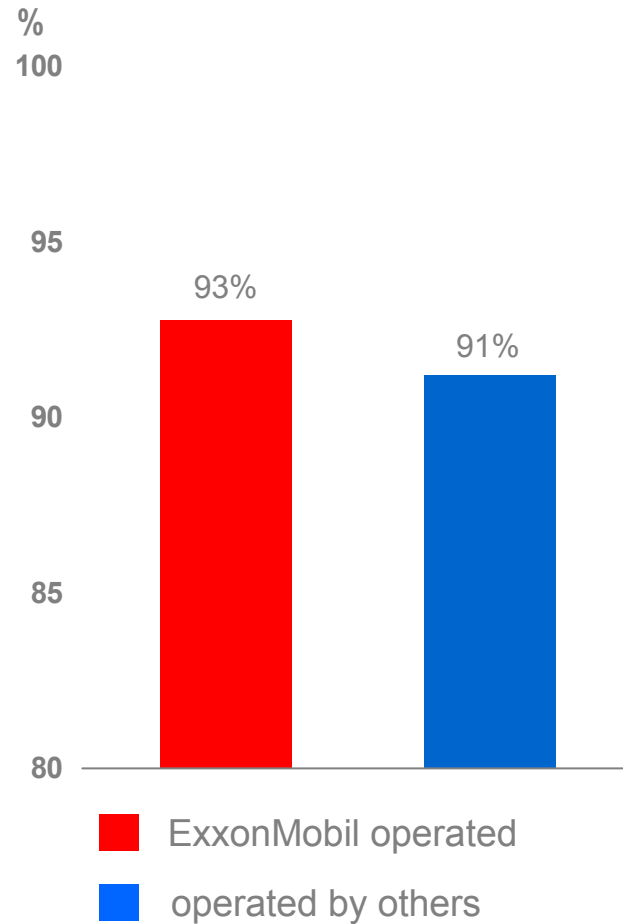
Piceance → Hungary

FPSO projects



West Africa → Kizomba C

operations uptime, '04 to '08



extended reach drilling



SYU → Sakhalin 1

heavy oil operations



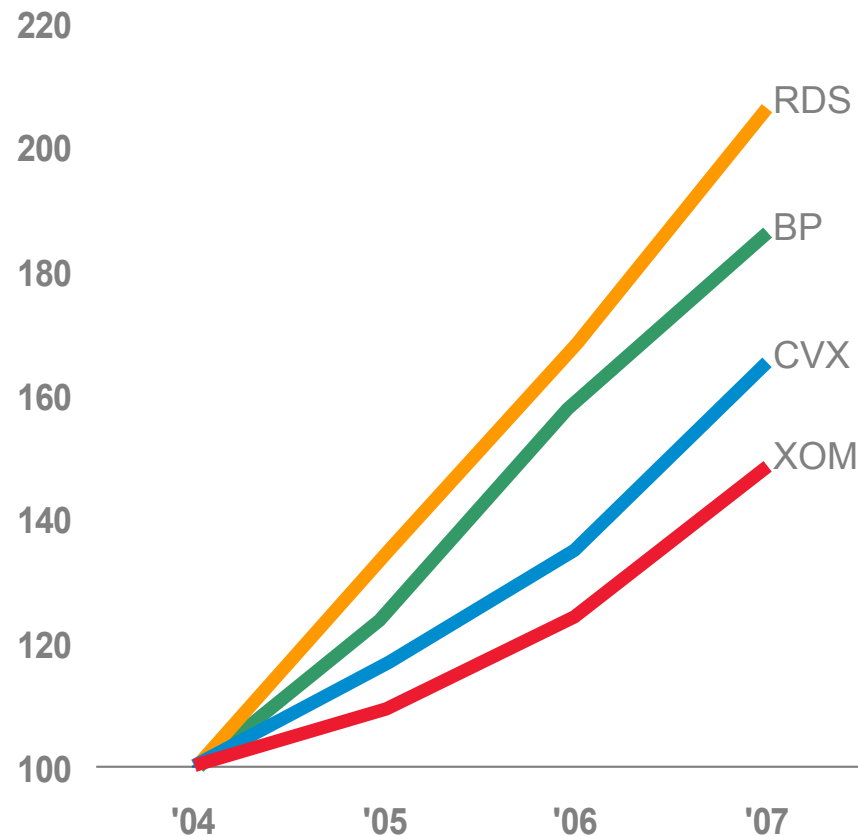
Syncrude → Kearl

ExxonMobil



industry-leading cost management

cash costs per OEB, indexed*



total costs per OEB, indexed*

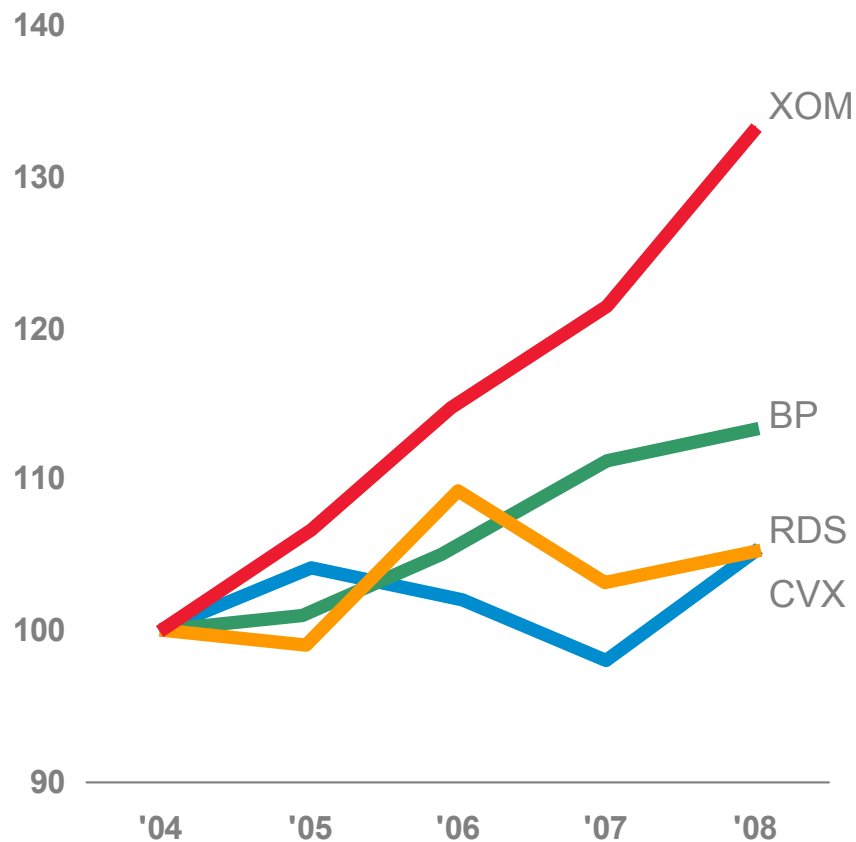


*Upstream technical costs (FAS 69) normalized using 10-K/20-F information;
2008 competitor data not available for all companies due to later SEC filing deadline

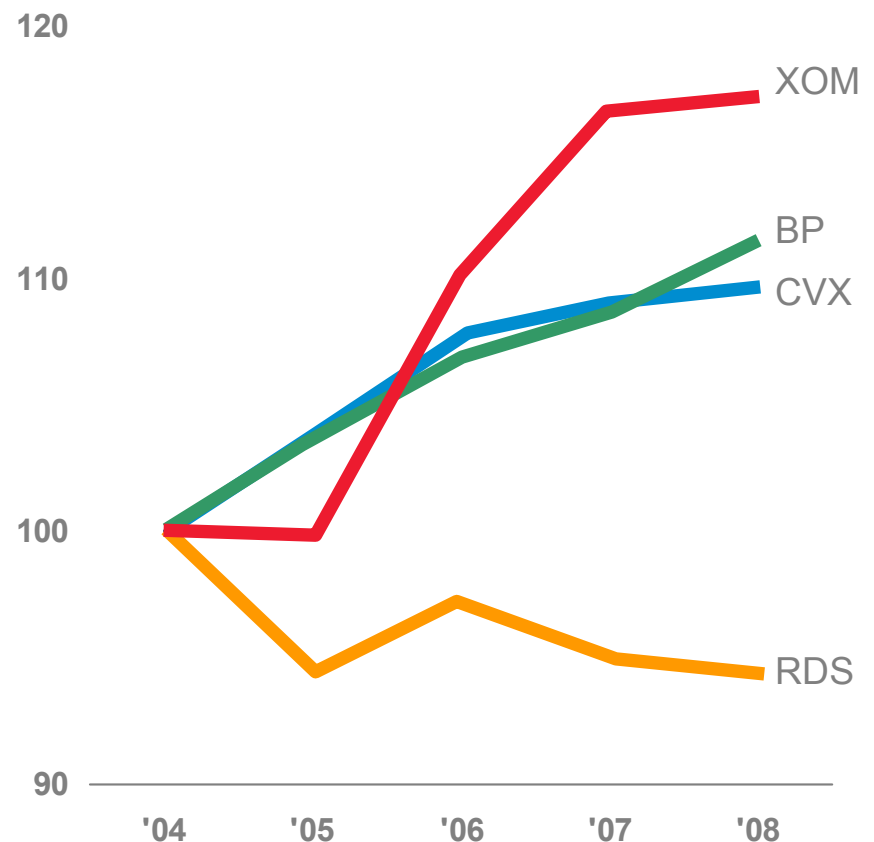


industry-leading volumes per share

reserves per share, indexed*



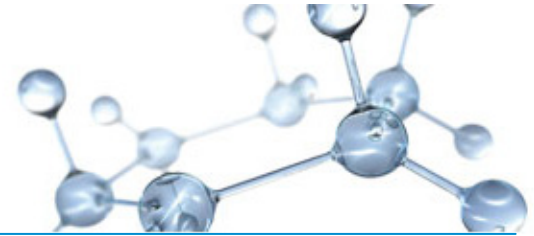
production per share, indexed*



*competitor data estimated using a consistent basis with ExxonMobil, and based on public information; 2008 reserves data estimated for CVX based on Q4 2008 earnings release; 2007 reserves data used for BP and RDS as 2008 data not yet available

ExxonMobil

industry-leading earnings



'04-'08 net income per barrel

\$ / OEB

25

20

15

10

5

0

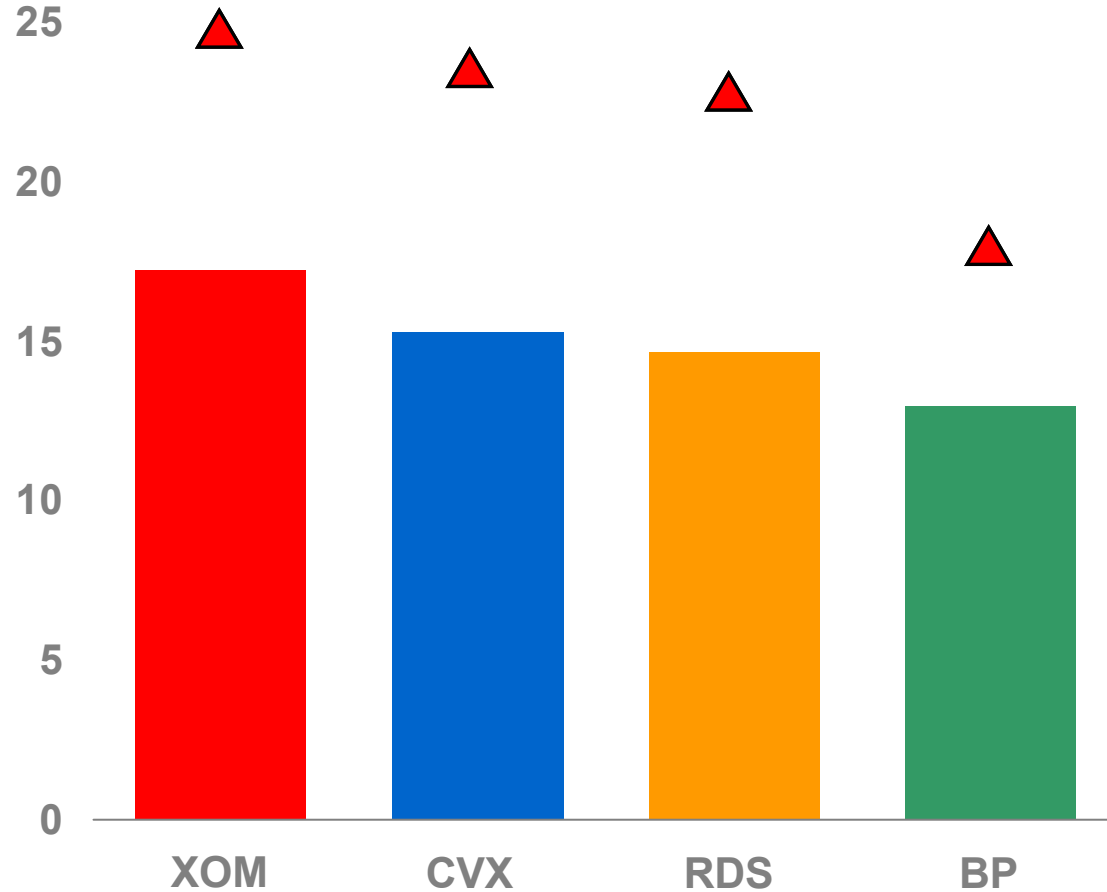
XOM

CVX

RDS

BP

▲ 2008



*competitor data estimated on a consistent basis with ExxonMobil, and based on public information

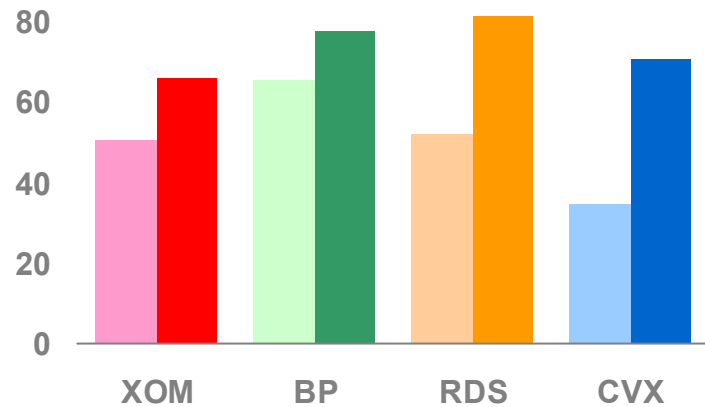
ExxonMobil



industry-leading returns

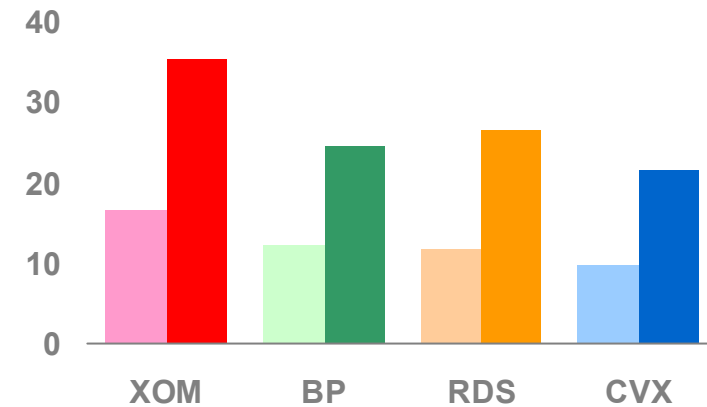
average capital employed*

\$B



reported net income*

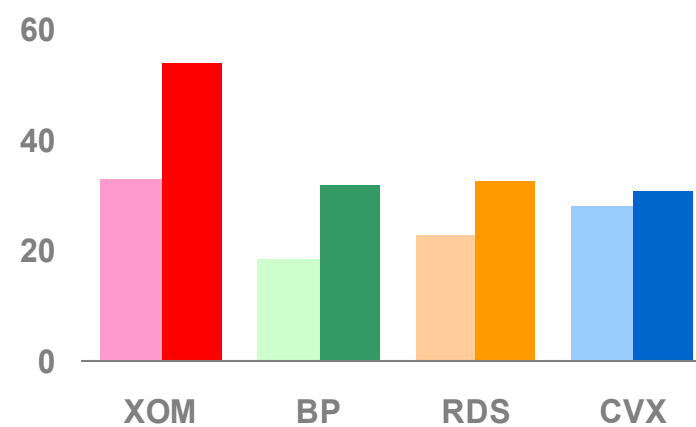
\$B



return on average capital employed*

%

'04 '08



*competitor data estimated on a consistent basis with ExxonMobil, and based on public information

ExxonMobil

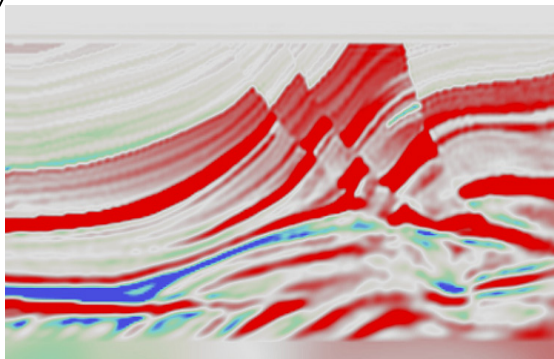


long-term commitment to research

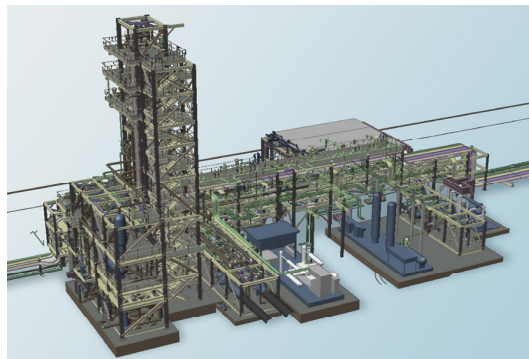
**identified
opportunities**

evaluation

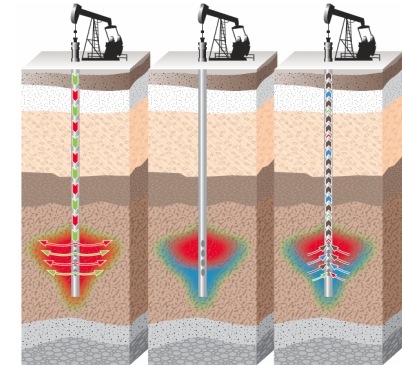
**commercial
applications**



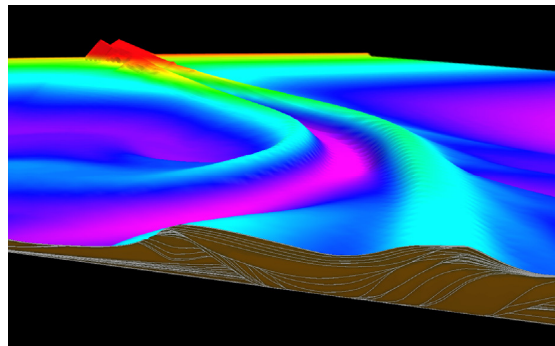
Advanced Subsurface Imaging



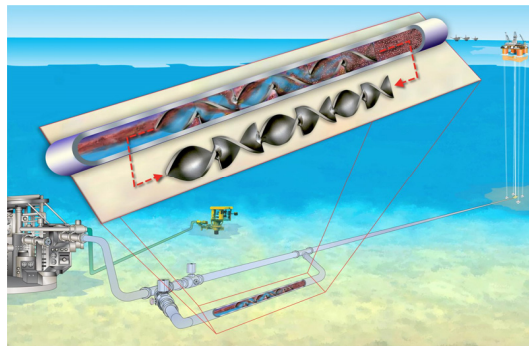
Controlled Freeze Zone™



LASER



Sub-Seismic
Reservoir Characterization

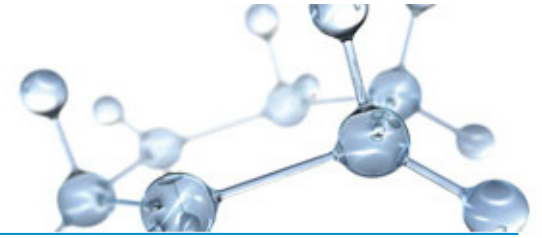


EMColdFlow™



Fast Drill Process

ExxonMobil

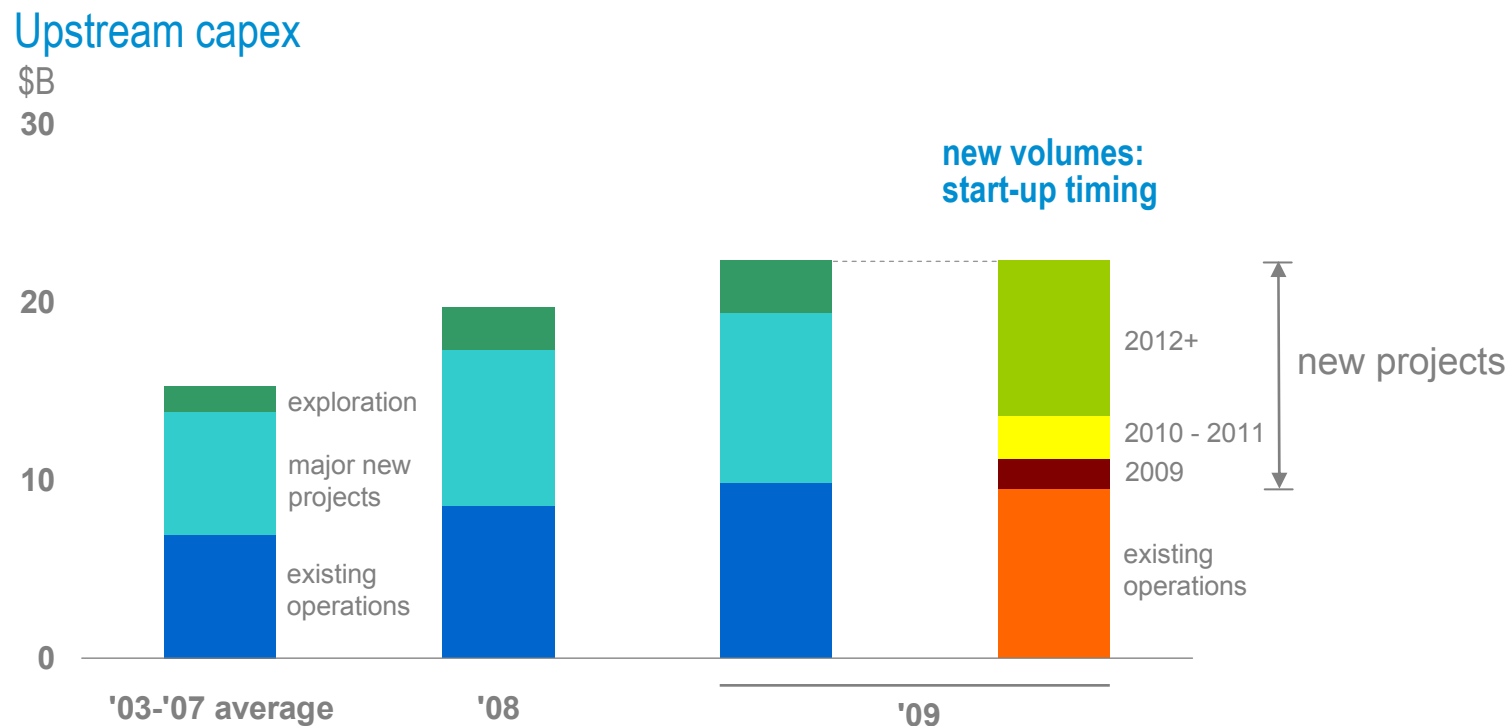
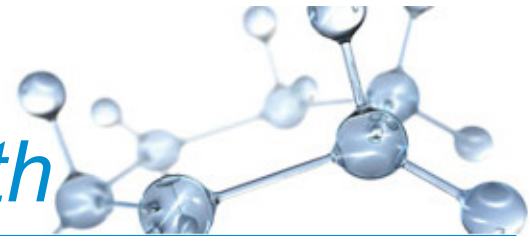


long-term partner of choice



ExxonMobil

long-term investing for future growth



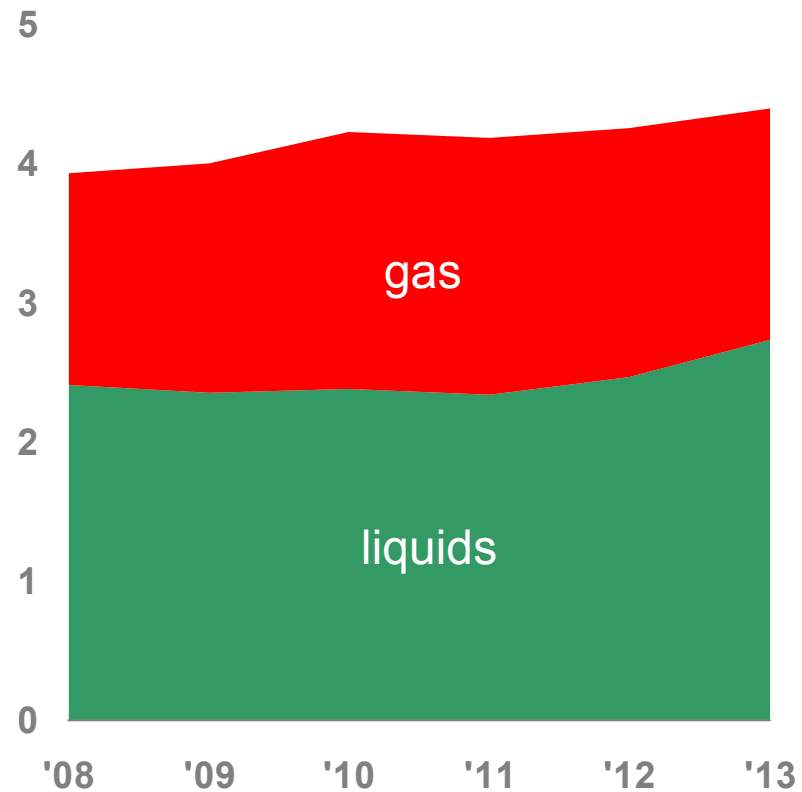
- ExxonMobil continues to take a long-term view and invest in attractive projects
 - financial strength to invest through the cycle
 - increased development project investment to deliver near- to mid-term volumes
 - increased exploration activity driven by quality opportunity captures



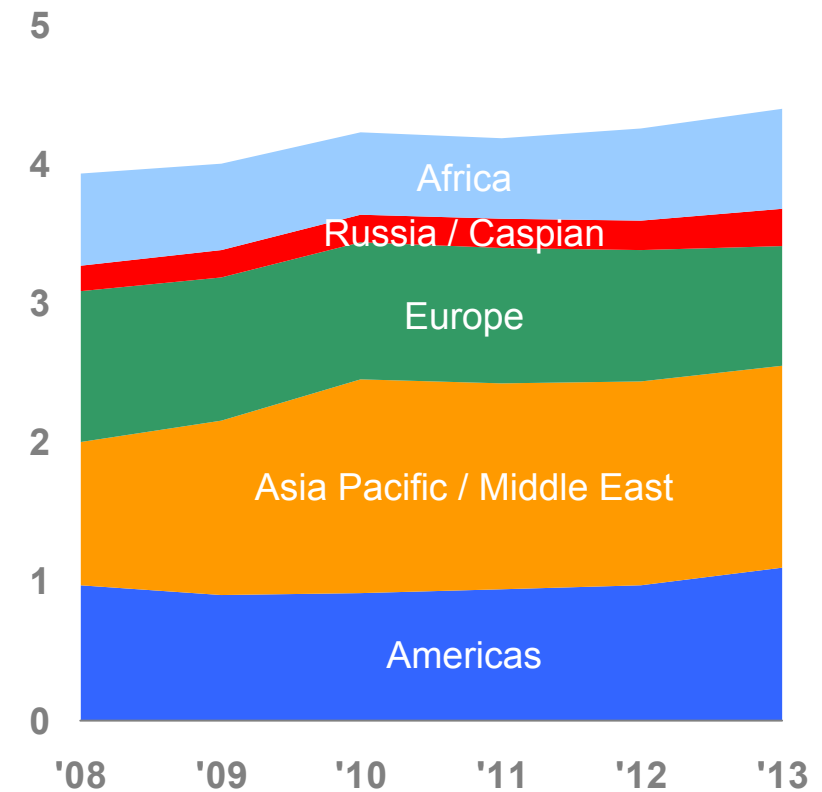
profitable production growth

total production outlook

MOEBD, net



MOEBD, net



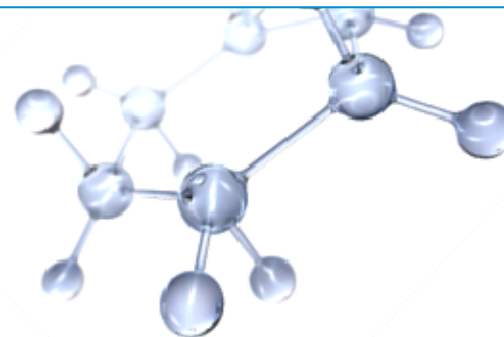


Upstream summary

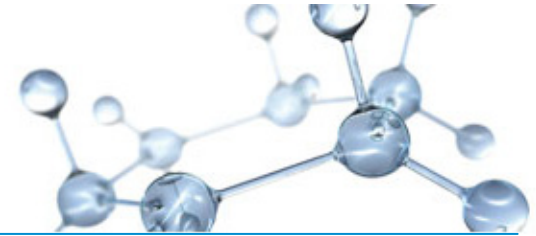
- largest, highest-quality opportunity portfolio
- lowest life-cycle cost, exploration to production
- highest standards of integrity
- proprietary suite of industry-leading technologies
- superior value for our shareholders and for resource owners
- uniquely positioned for attractive growth

ExxonMobil

Taking on the world's toughest energy challenges.™



Downstream Overview



2008 highlights



- strong financial performance
 - earnings \$8.2 B
 - ROCE 31.8 %
 - refinery throughput 5.4 MBD
 - petroleum product sales 6.8 MBD
- focus on operational excellence
- maintaining capital discipline
- results underpinned by technology, efficiency, integration, and margin enhancement



downstream industry environment

global products demand*

annual compound growth
%

3

2

1

0

'80-'90 '90-'00 '00-'10 '10-'20 '20-'30

- 2005 – 2030 products growth averages about 1% per year
- diesel demand driving growth
- gasoline demand slowing

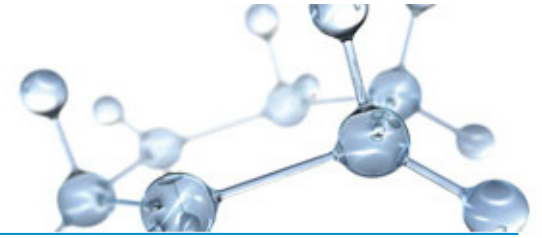
*ExxonMobil estimates

ExxonMobil



Downstream strategies

- maintain best-in-class operations, in all respects
- provide quality, valued products and services to our customers
- lead industry in efficiency and effectiveness
- capitalize on integration with other ExxonMobil businesses
- selectively invest for resilient, advantaged returns
- maximize value from leading-edge technologies



operational excellence



safety and environment



controls integrity



reliability



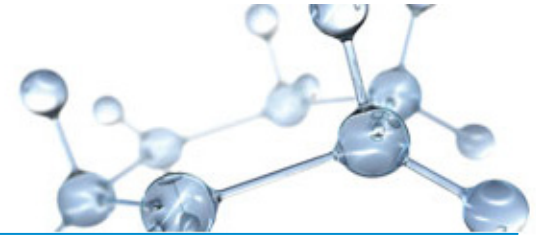
energy efficiency



product quality

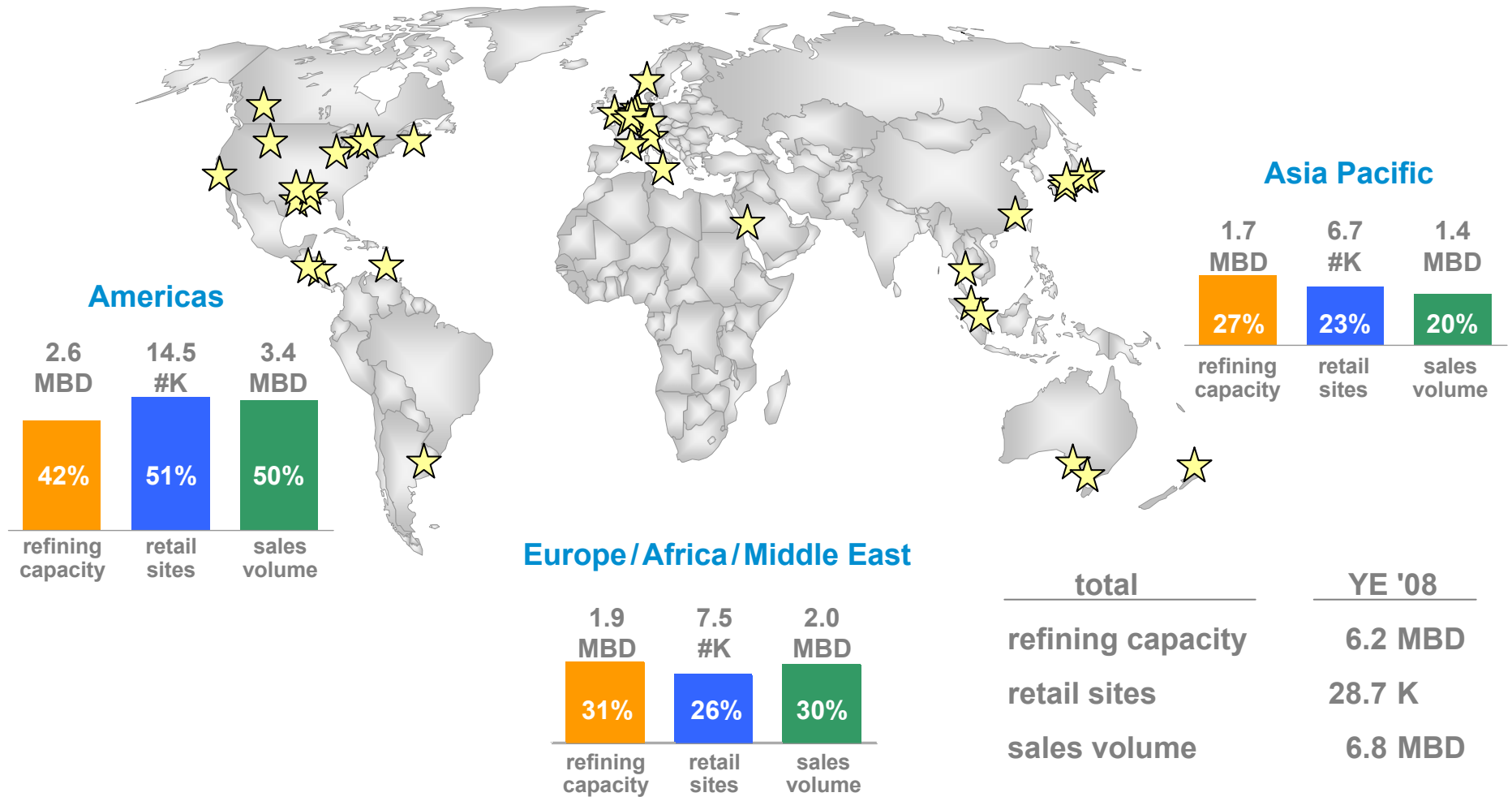


project execution



business overview

★ refineries (37 total)

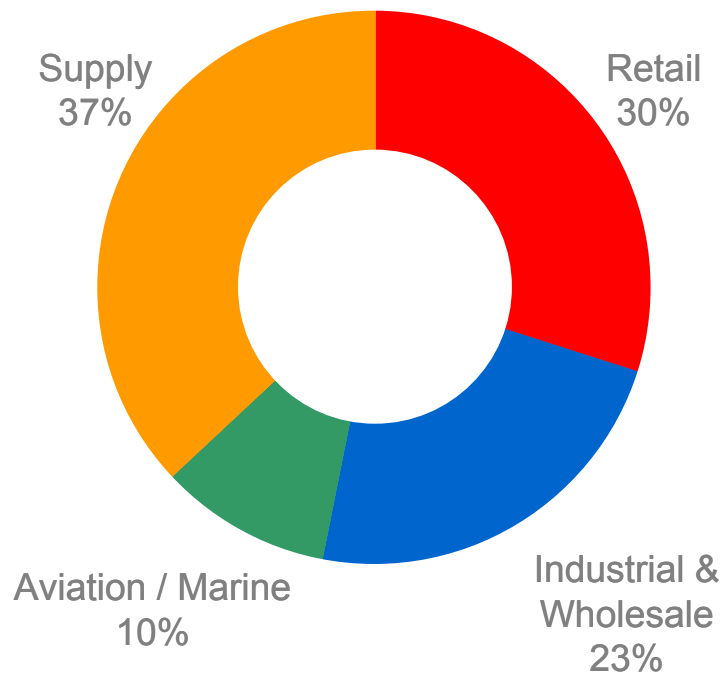


ExxonMobil

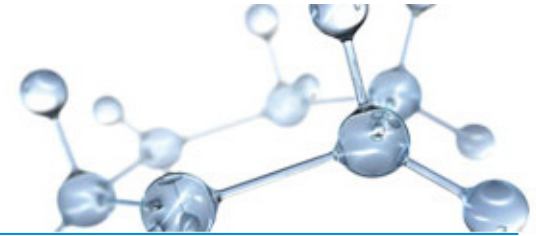


fuels marketing structural advantages

global fuel sales



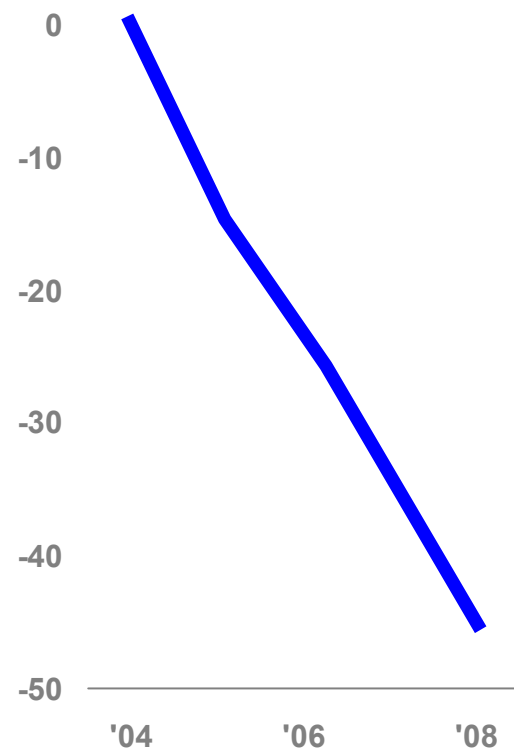
- largest supplier / marketer of petroleum products
- leveraging integration with Refining
- broad spectrum of customer channels
- product placement for highest value
- global systems, work processes and best practices



fuels marketing self-help

asset efficiency*

average capital employed,
percent change



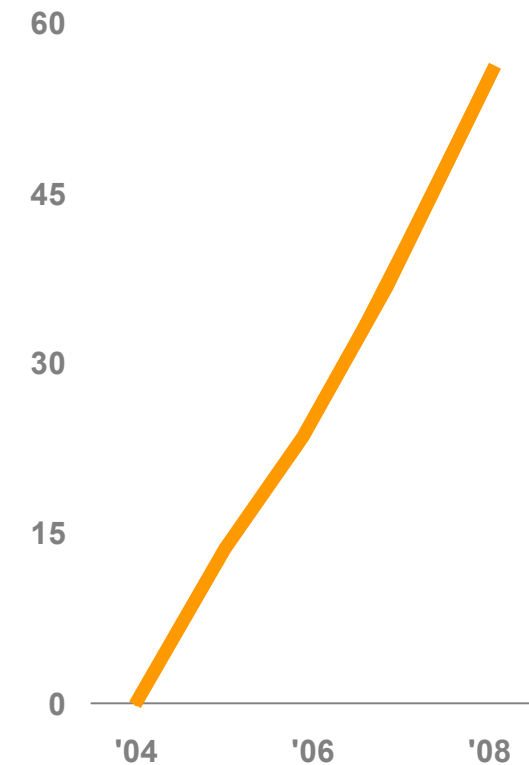
operating cost efficiency*

operating expenses,
percent change



capital productivity*

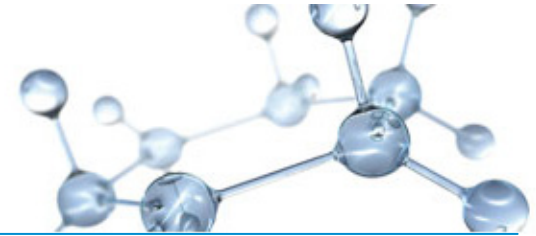
sales volume per dollar average
capital employed, percent change



improved efficiency and portfolio highgrading delivers higher returns

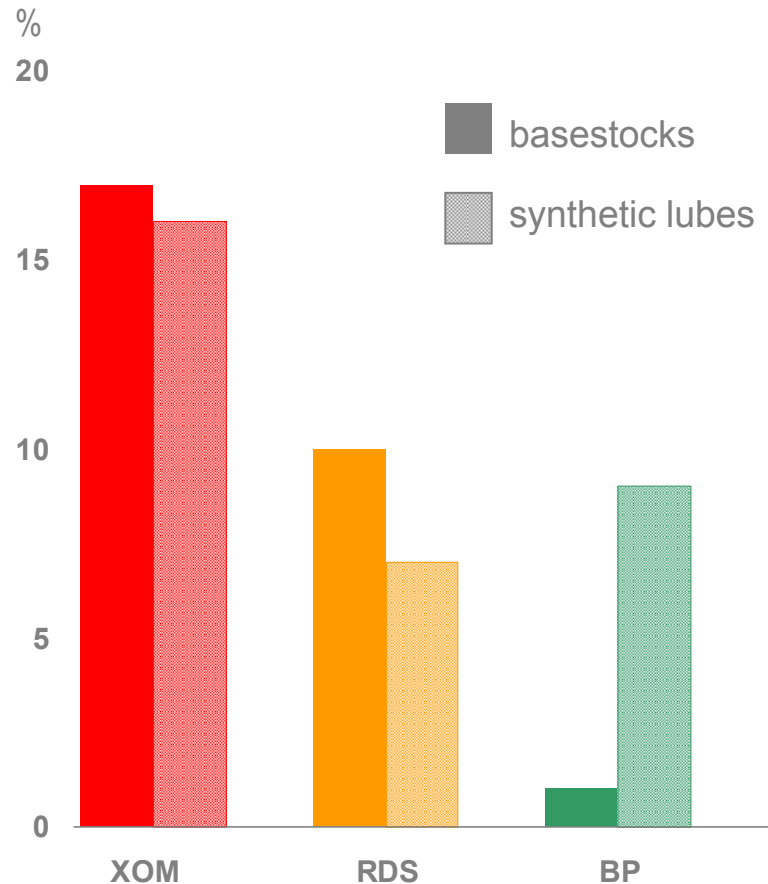
*all data at constant foreign exchange rates; operating cost efficiency at constant foreign exchange rates and energy price

ExxonMobil



lubes structural advantages

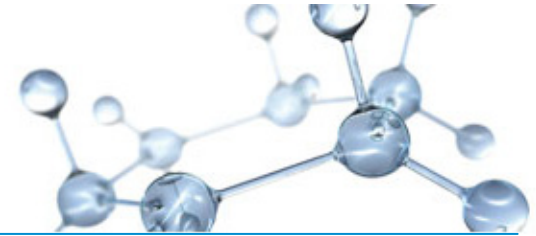
2008 market share



- largest global manufacturer of lube basestocks
- leveraging integration with Refining and Chemical
- leading synthetic lube brands
- renowned for innovation and technology leadership
- strong relationships with original equipment manufacturers

source: ExxonMobil estimates based on available industry data and public information

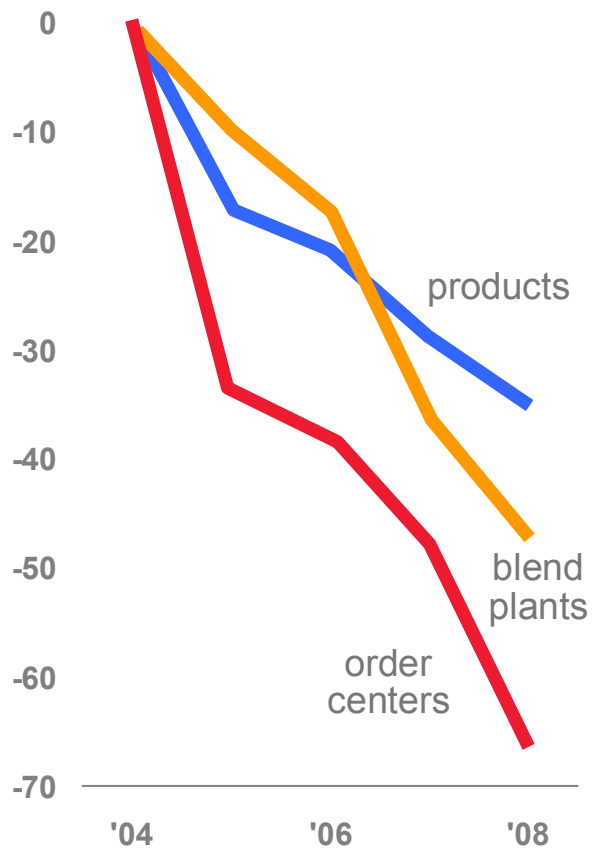
ExxonMobil



lubes self-help

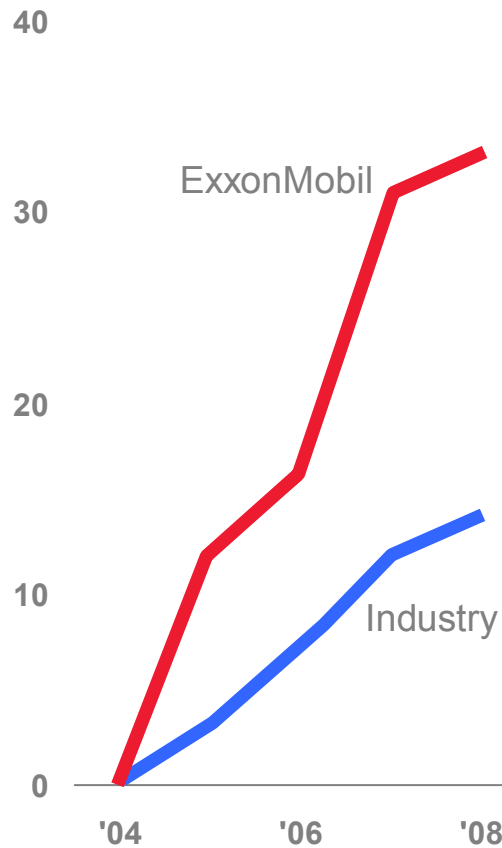
business simplification

number, percent change



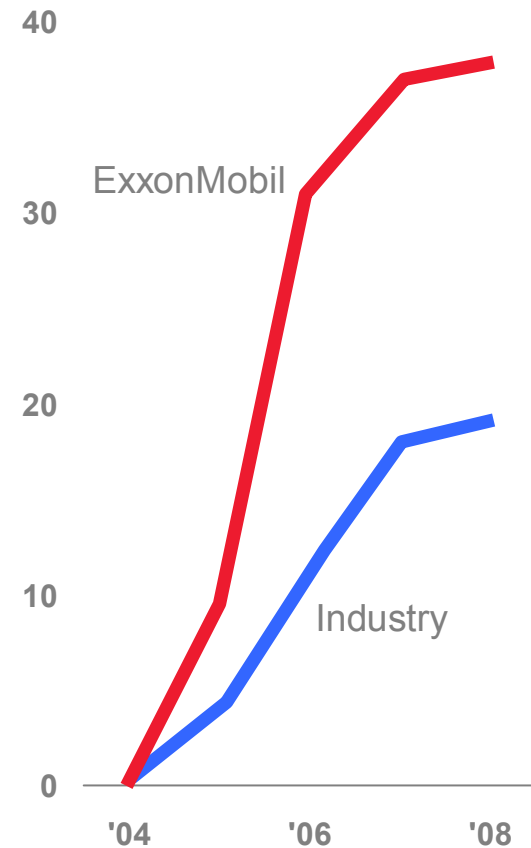
key growth markets*

sales, percent change



synthetic lubricants growth

sales, percent change



business simplification, leadership in brand and technology ensure long-term competitive advantage

source: ExxonMobil estimates based on available industry data and public information

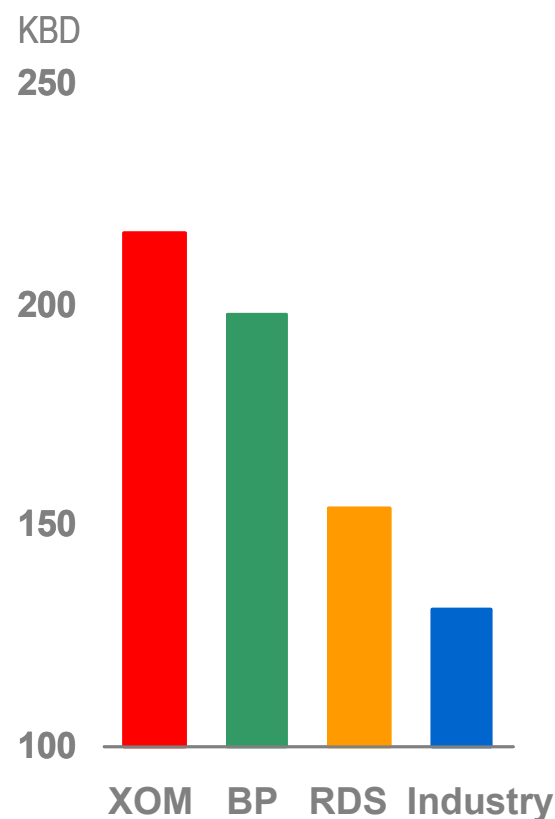
*passenger, commercial and industrial finished lubricants sold in key growth markets

ExxonMobil

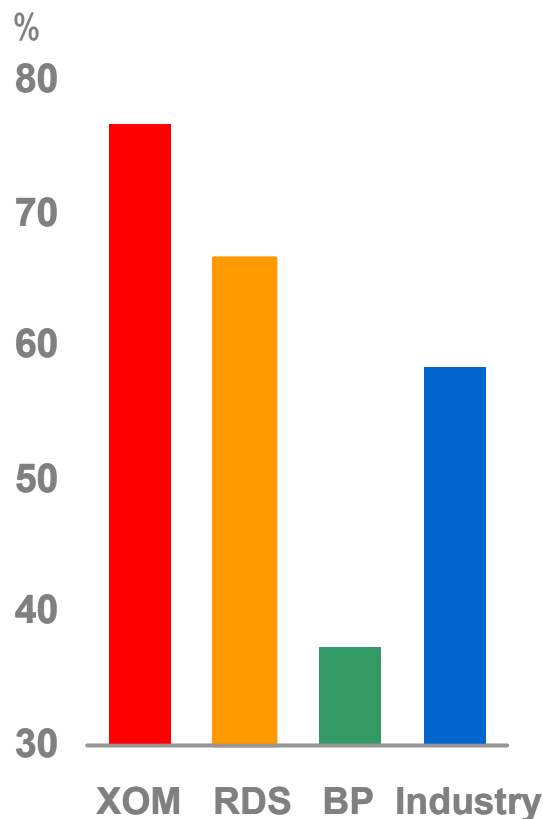


refining structural advantages

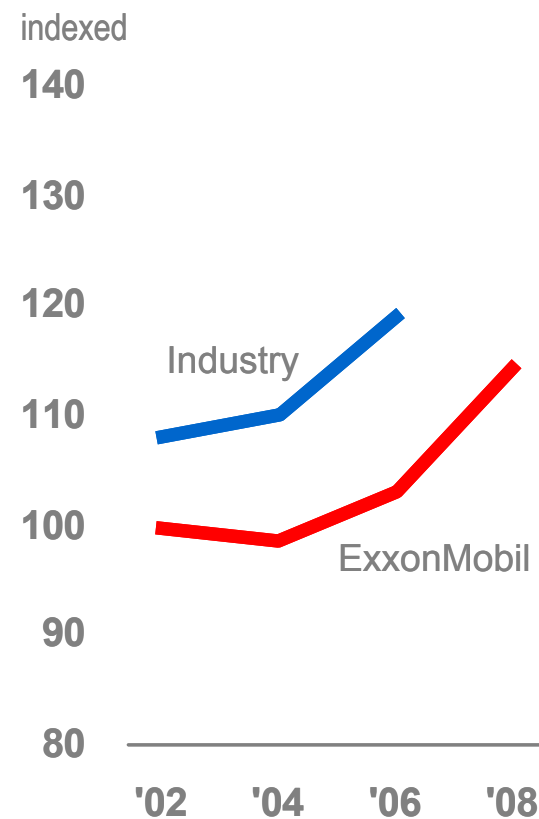
average refinery size



integration with chemicals or lubes



unit cash operating expense*



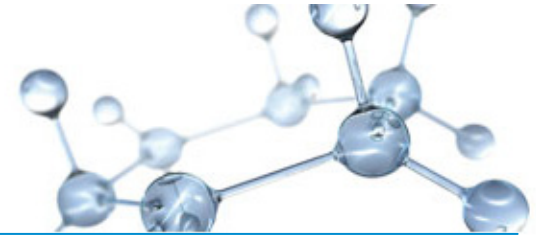
capacity and scale advantage

source: equity share capacity calculated on consistent basis using public information

source: unit cash operating expense based on data from Solomon Associates and ExxonMobil estimates

*only even-year Solomon data available through '06; '08 estimated by ExxonMobil; data at constant foreign exchange rates and energy price; unit cash operating expense data indexed to ExxonMobil ('02)

ExxonMobil

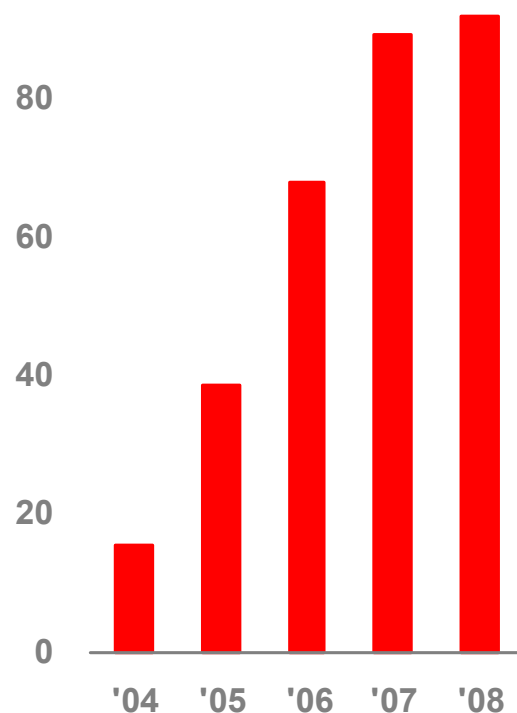


refining self-help

conversion capacity growth*

incremental KBD vs '03

100

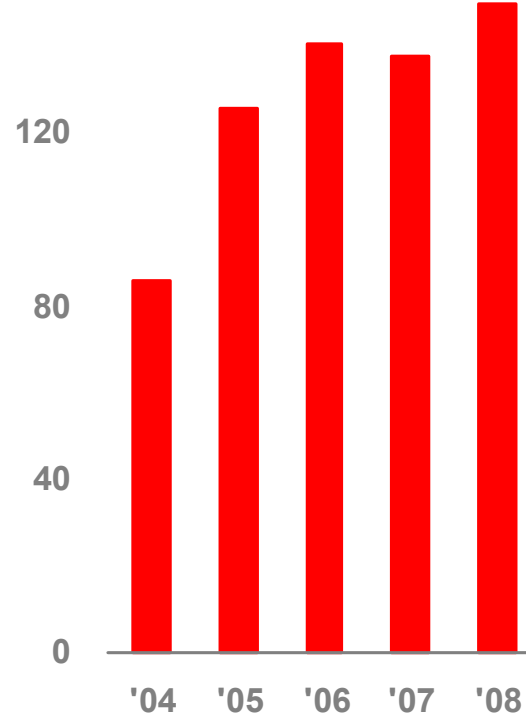


effectively adding a new unit every two years

new crudes to individual refineries

number

160

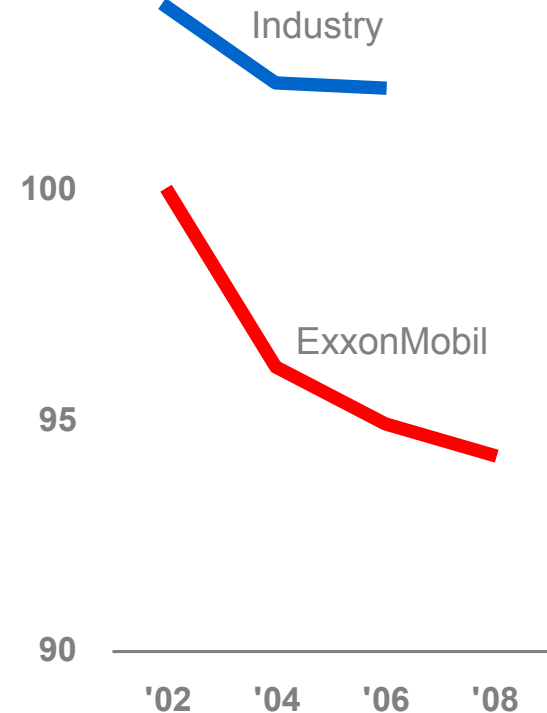


applying technology to capture new crude incentives

energy intensity**

indexed

105



advantage versus competition

source: energy intensity based on data from Solomon Associates and ExxonMobil estimates

*ExxonMobil capacity share excluding divestments and acquisitions

**only even-year Solomon data available through '06; '08 estimated by ExxonMobil; data indexed to ExxonMobil ('02)

ExxonMobil

technology leadership



improved catalysts



site optimization



advanced modeling



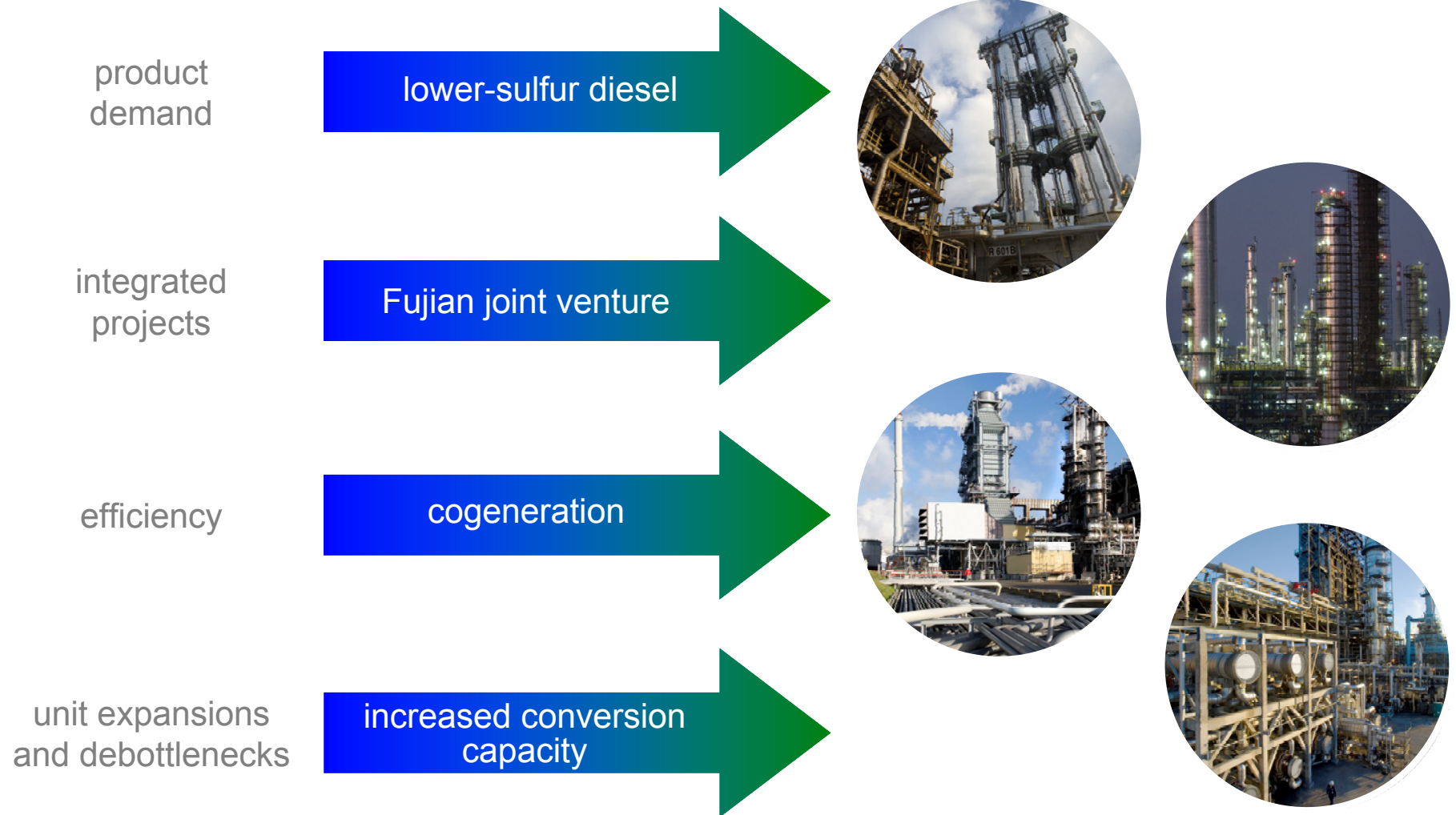
efficiency and reliability



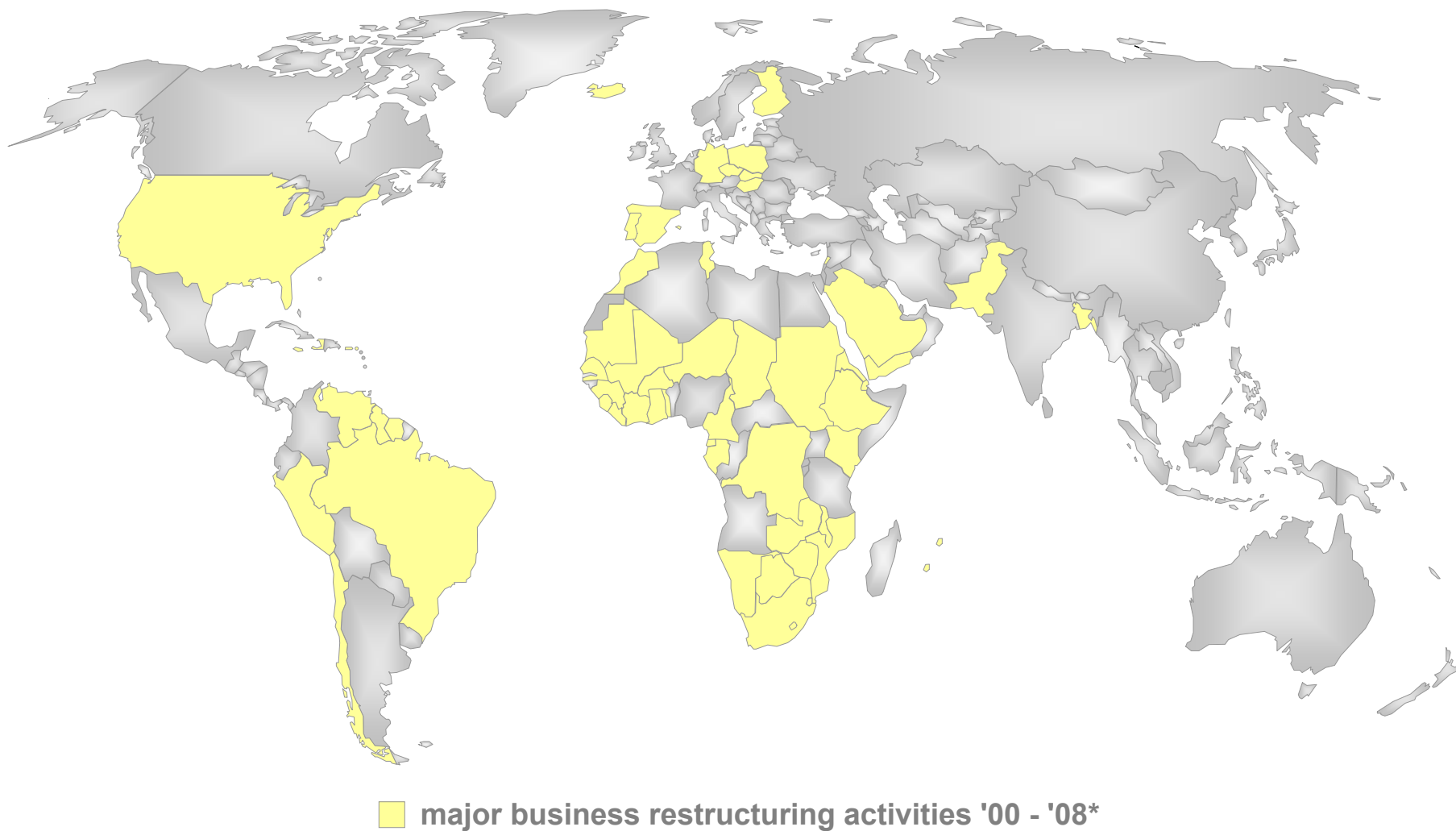
advanced lubricants



advantaged investments



portfolio highgrading



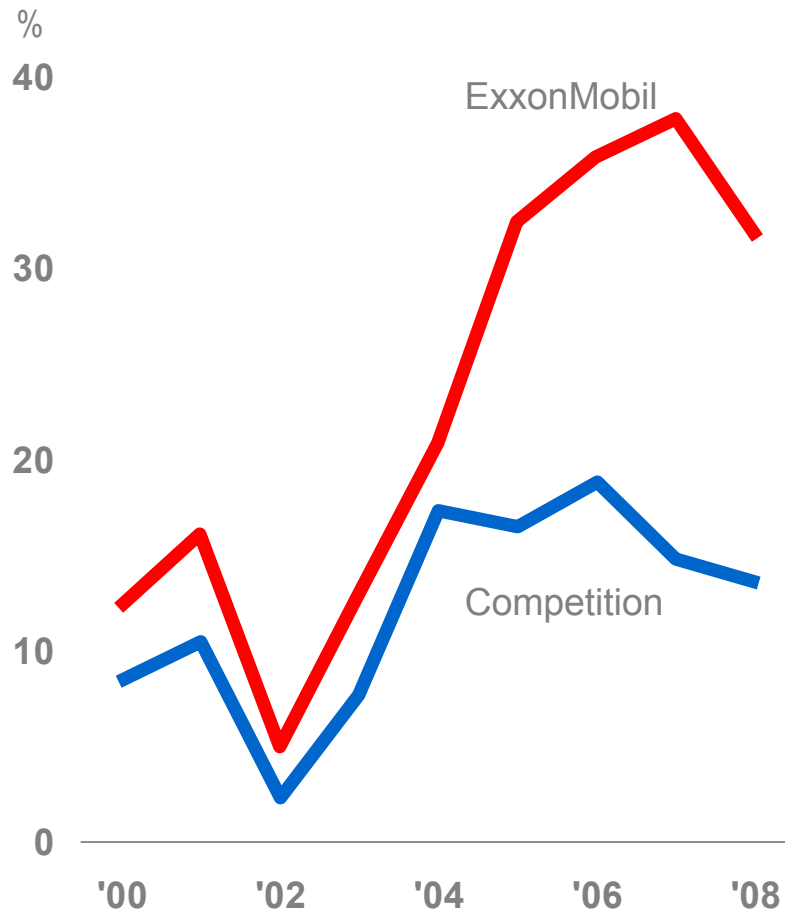
*announced/completed in one or more Downstream business functions

ExxonMobil



industry-leading returns

return on average capital employed*



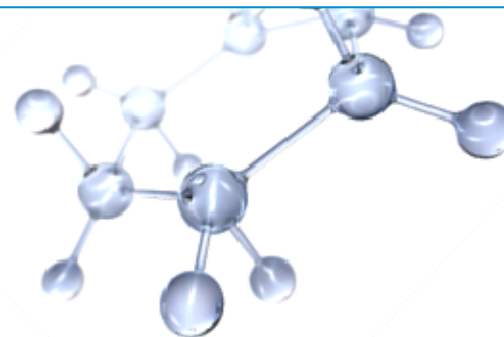
- proven business strategies
- leveraging corporate strengths
- significant competitive advantage

*competitor data estimated on a consistent basis with ExxonMobil, and based on public information

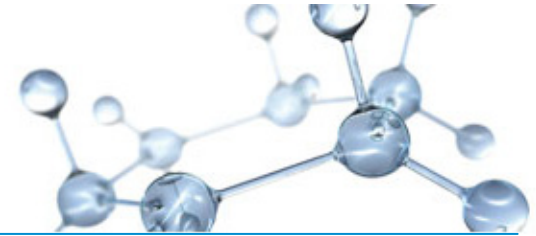
ExxonMobil

ExxonMobil

Taking on the world's toughest energy challenges.™



Chemical Overview



2008 highlights



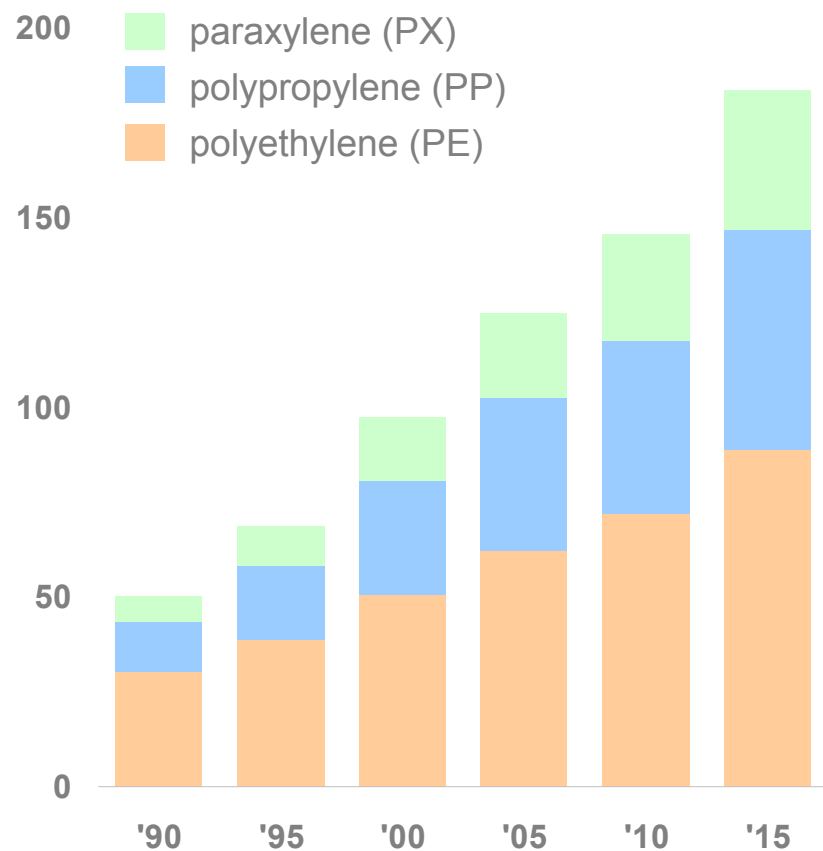
- earnings of \$3.0 B, ROCE of 20.4 %
 - global scale
 - integration and feedstock flexibility
- operational excellence continues
 - safety
 - efficiency
- capex of \$2.8 B
 - advantaged Asia Pacific growth
 - specialty business growth



chemical industry environment

PE, PP, PX demand*

MTA



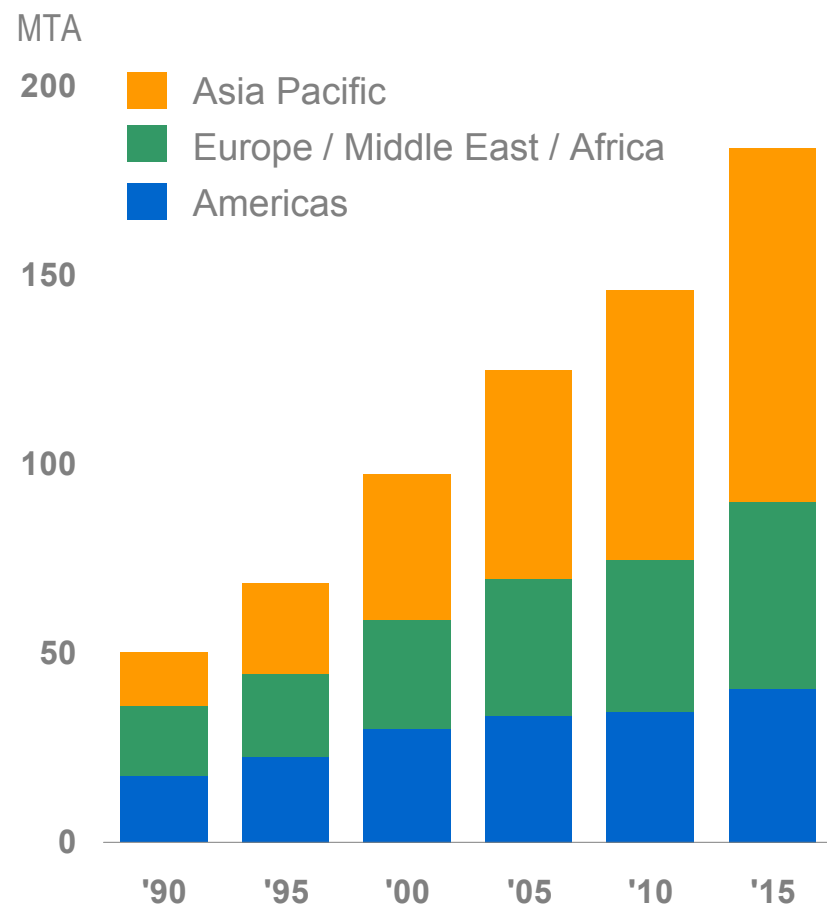
*ExxonMobil estimates

ExxonMobil

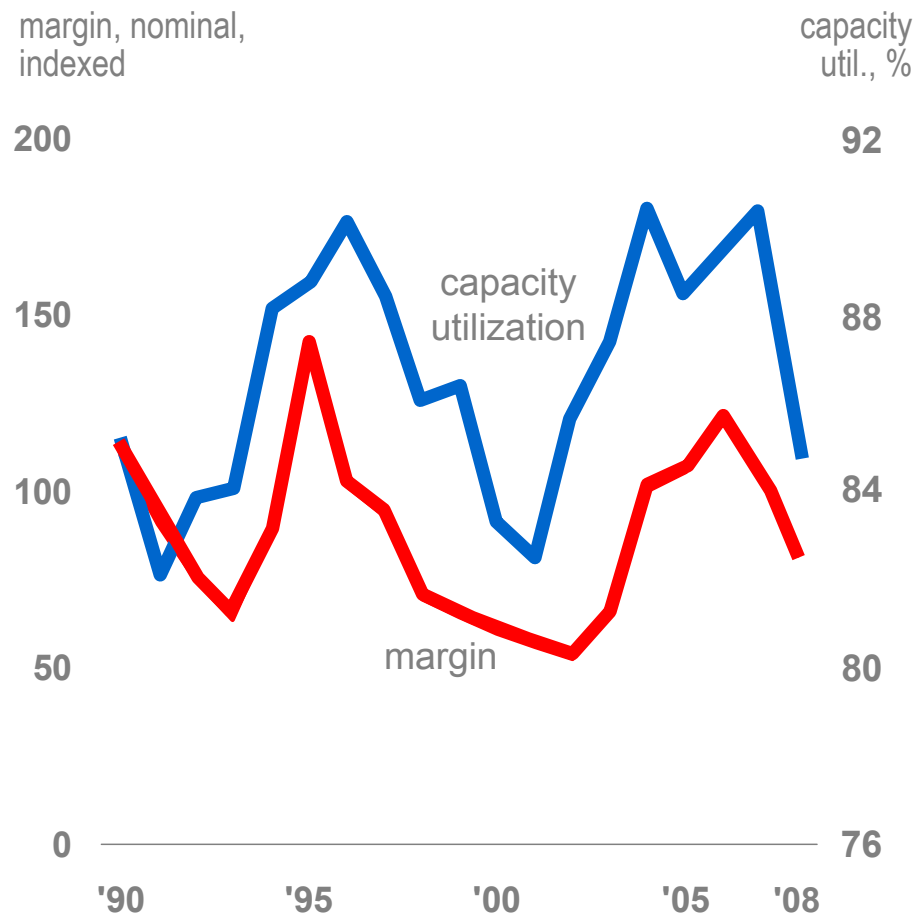


chemical industry environment

PE, PP, PX demand*



PE, PP, PX trends*



*ExxonMobil estimates

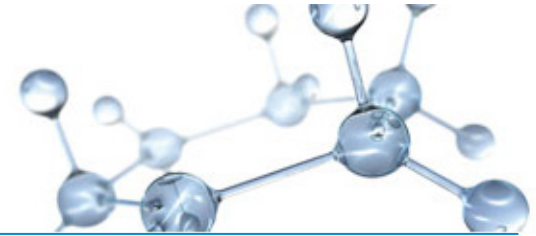
ExxonMobil



Chemical strategies

- unique portfolio of global businesses
- integration across ExxonMobil operations
- relentless focus on operational excellence
- disciplined investment in advantaged projects
- technology leadership

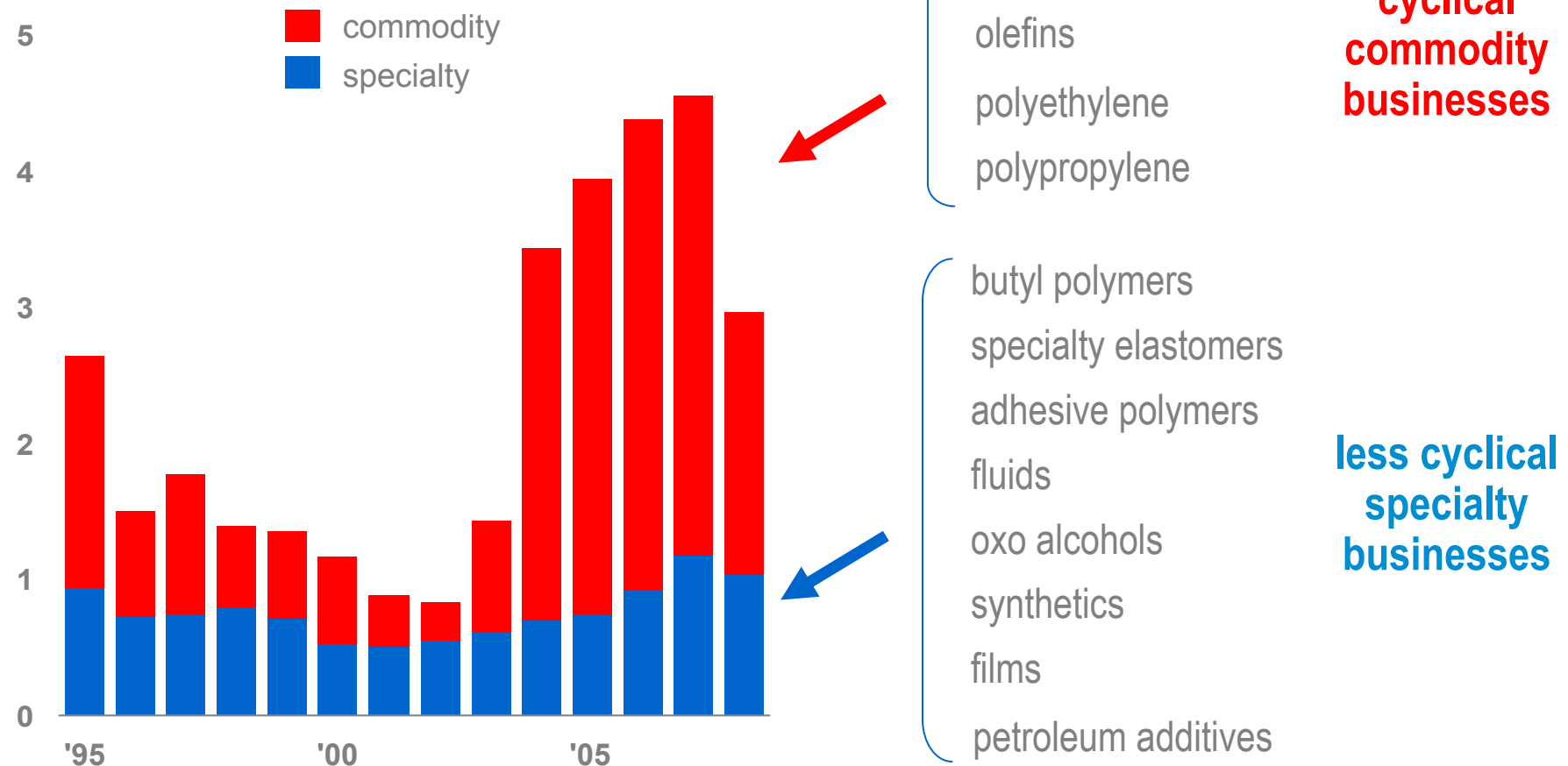
long-term strategy built on ExxonMobil's strengths

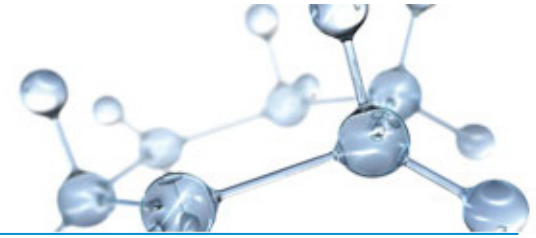


high-performing business portfolio

business mix

earnings, \$B

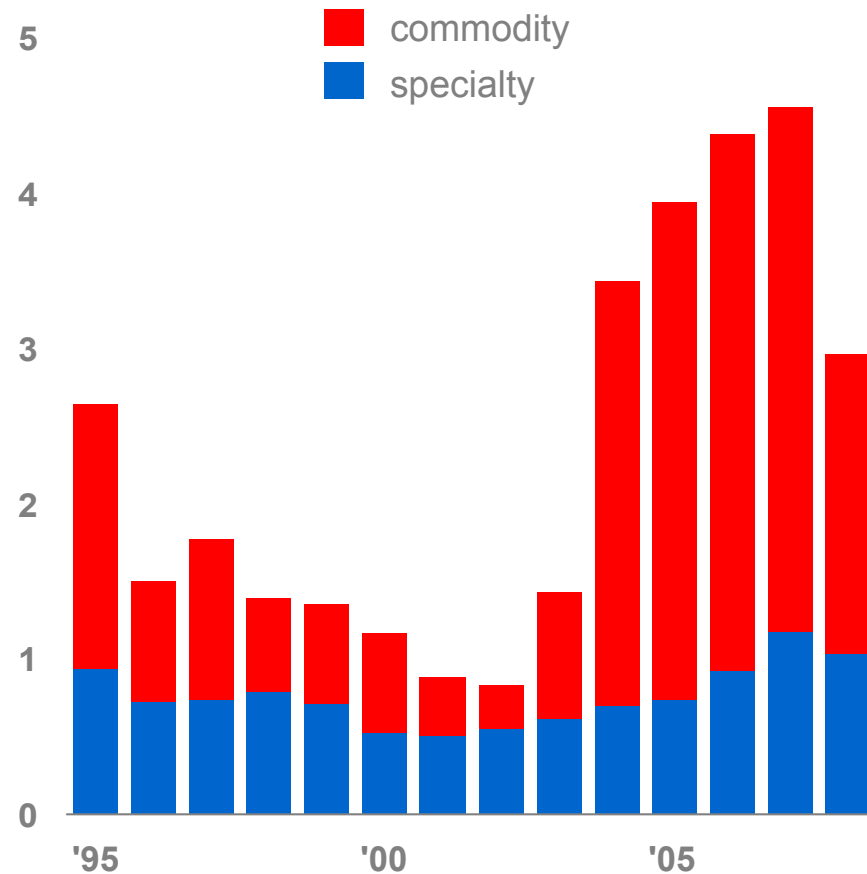




high-performing business portfolio

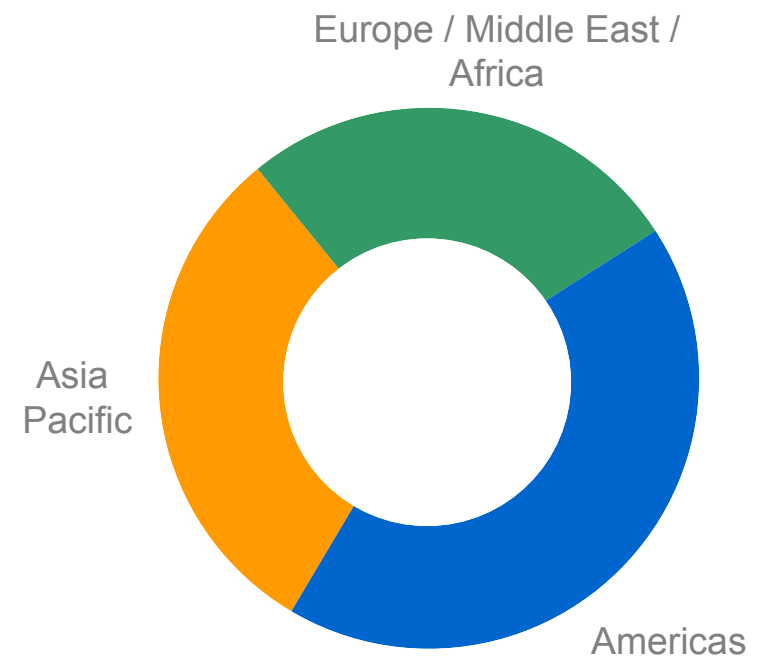
business mix

earnings, \$B

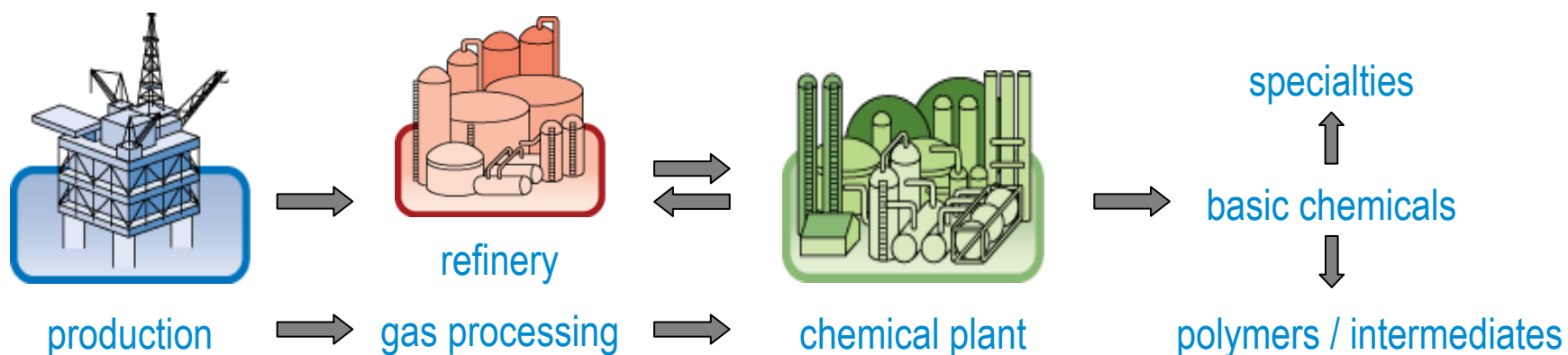


geographic mix

2008 sales volume



value through integration



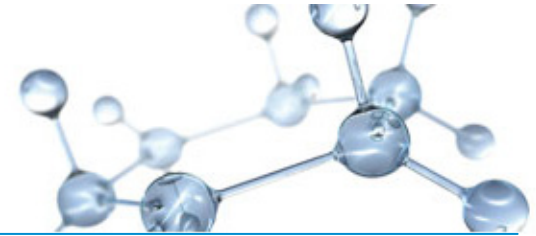
refinery



steam cracker



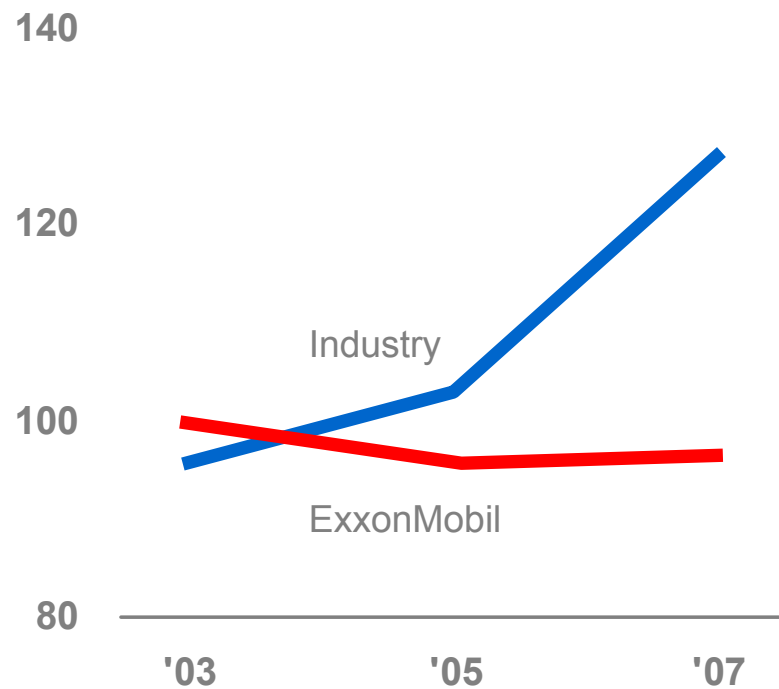
polyethylene plant



operational excellence

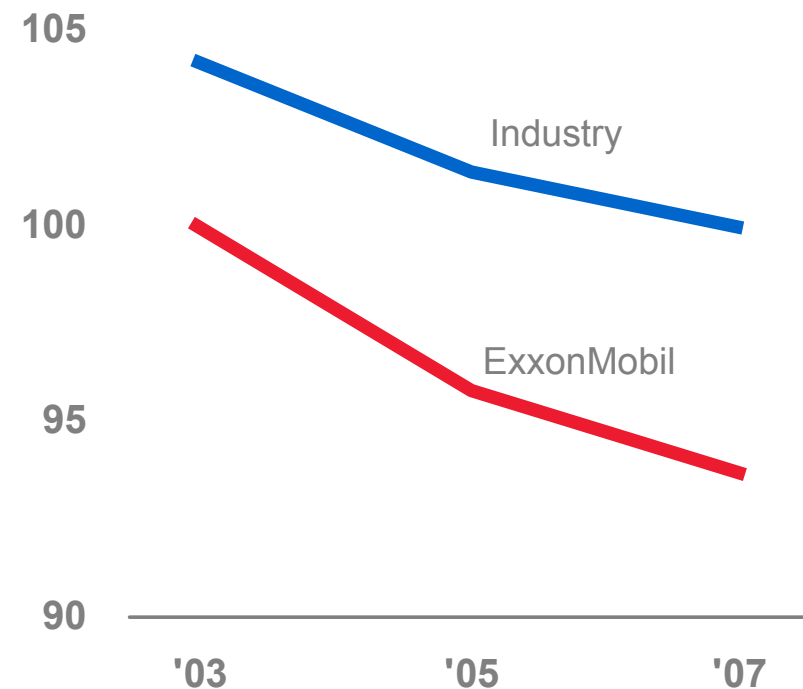
operating costs*

North America steam cracker fixed costs, indexed



energy efficiency*

global steam cracker efficiency, indexed



widening our efficiency advantage versus industry

source: Solomon Associates

*only odd-year Solomon data available '03-'07, data indexed to ExxonMobil ('03)

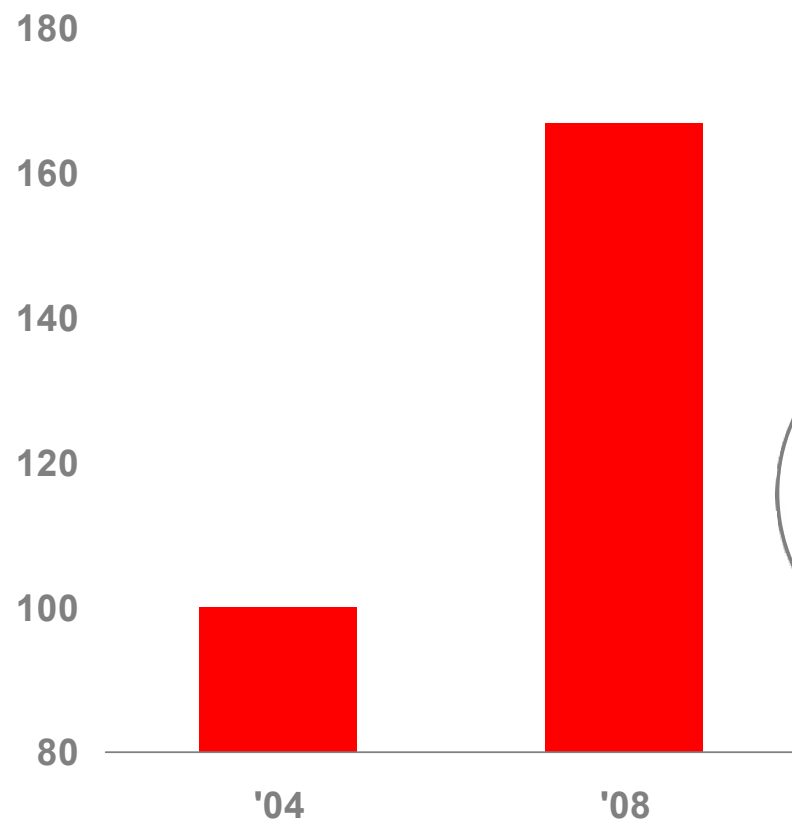
ExxonMobil



premium product growth

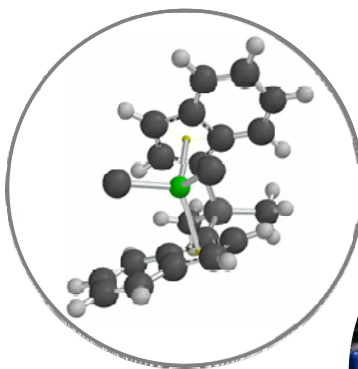
metallocene products sales growth

indexed



focus areas

- solutions to customer needs
- technology investment
- commodity differentiation
- Asia demand growth





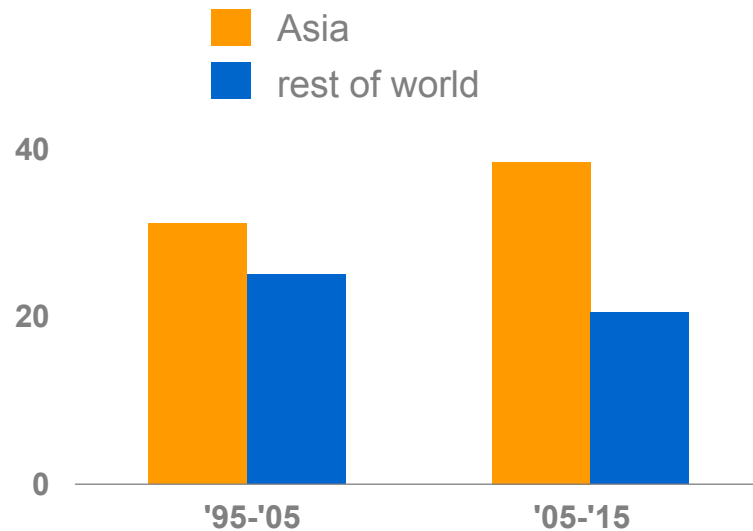
major growth projects



- ★ existing large / integrated sites in Asia Pacific and the Middle East
- ★ major growth projects currently under development

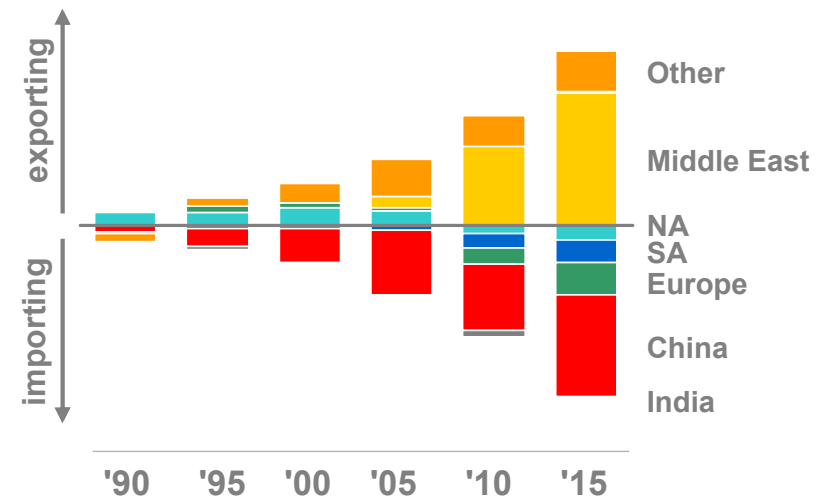
PE, PP, PX demand growth*

MT



PE, PP, PX net trade*

MTA



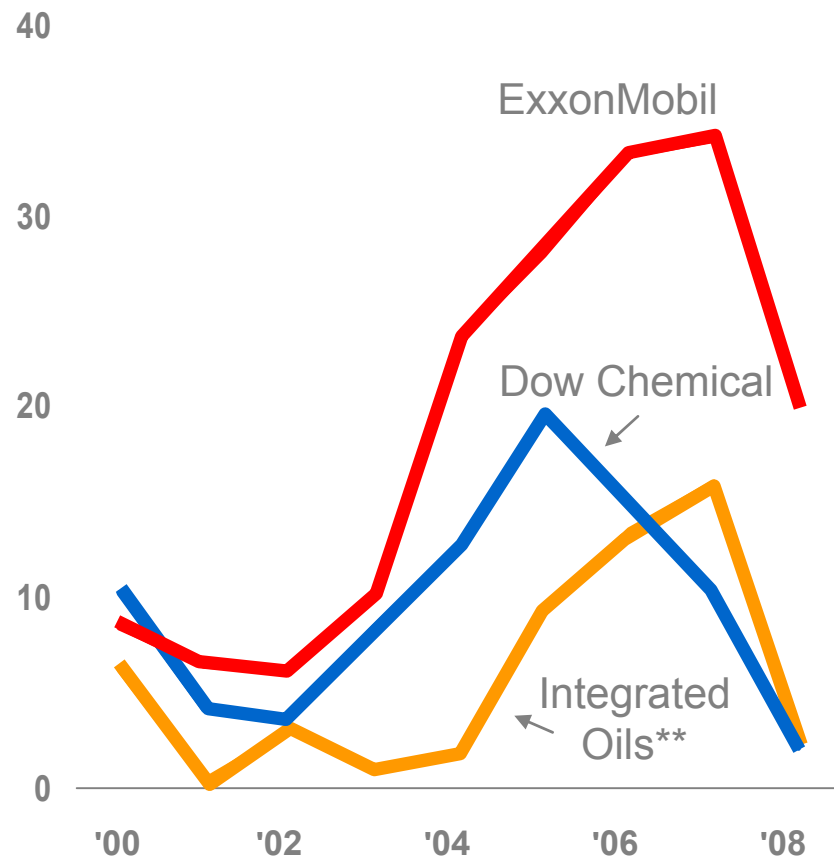
*ExxonMobil estimates



delivering superior returns

return on average capital employed*

%



- proven business strategies
- leveraging corporate strengths
- significant competitive advantage

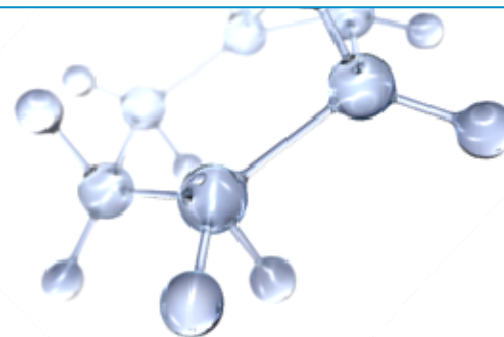
*competitor data estimated on a consistent basis with ExxonMobil, and based on public information

**BP (through '04), RDS, CVX

ExxonMobil

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Taking on the world's toughest energy challenges.™



Summary

proven business model





risk management



- long-term planning
- commitment to technology
- consistent financial approach
- global systems and processes
- operational excellence
- enduring business controls

disciplined, comprehensive approach
delivering long-term success



growth in shareholder value

shareholder returns

\$K

15

12

9

6

3

0

value of
\$1,000 invested

ExxonMobil

competitor average*

S&P 500

20 years

10 years

5 years

*RDS, CVX and BP

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- industry-leading portfolio of businesses and assets
- disciplined and consistent approach across the business
- commitment to technology leadership
- superior financial flexibility
- relentless focus on maximizing long-term value
- uniquely well-positioned for the future