**Forward-Looking Statements.** Outlooks, projections, estimates, targets, and business plans in this presentation or the subsequent discussion period are forward-looking statements. Actual future results, including demand growth and mix; ExxonMobil’s own production growth and mix; the amount and mix of capital expenditures; resource additions and recoveries; finding and development costs; project plans, timing, costs, and capacities; revenue enhancements and cost efficiencies; industry margins; margin enhancements and integration benefits; product mix; and the impact of technology could differ materially due to a number of factors. These include changes in long-term oil or gas prices or other market conditions affecting the oil, gas, and petrochemical industries; reservoir performance; timely completion of development projects; war and other political or security disturbances; changes in law or government regulation; the outcome of commercial negotiations; the actions of competitors; unexpected technological developments; the occurrence and duration of economic recessions; unforeseen technical difficulties; and other factors discussed here and under the heading "Factors Affecting Future Results" in the Investors section of our Web site at exxonmobil.com. See also Item 1A of ExxonMobil’s 2008 Form 10-K. Forward-looking statements are based on management’s knowledge and reasonable expectations on the date hereof, and we assume no duty to update these statements as of any future date.

**Frequently Used Terms.** References to resources, resource base, recoverable resources, and similar terms include quantities of oil and gas that are not yet classified as proved reserves but that we believe will likely be moved into the proved reserves category and produced in the future. The discussion of reserves in this presentation generally excludes the effects of year-end price/cost revisions and includes reserves attributable to equity companies and our Canadian oil sands operations. For definitions of, and information regarding, reserves, return on average capital employed, normalized earnings, cash flow from operations and asset sales, and other terms used in this presentation, including information required by SEC Regulation G, see the "Frequently Used Terms" posted on the Investors section of our Web site. The Financial and Operating Review on our Web site also shows ExxonMobil’s net interest in specific projects.
Corporate Overview
2008 results

- Industry-leading safety performance
- Record financial performance
  - Net income: $45.2 B
  - ROCE: 34%
  - Cash flow from operations and asset sales: $66 B
- Total distributions to shareholders*: $40 B
- Capex: $26 B
- Reserves replacement**: 103%
- Total shareholder return: -13%

*Includes dividends and share purchases to reduce shares outstanding
**Excludes year-end price/cost effects and includes Canadian oil sands operations and asset sales
safety leadership

lost time incident rate
incidents per 200K hours

U.S. petroleum industry employee benchmark*
U.S. petroleum industry contractor benchmark*

Nobody Gets Hurt

*2008 industry data not available
environmental performance

- reducing spills to the environment
  - zero spills from company-operated and long-term chartered marine vessels

- reducing GHG emissions from operations
  - improving energy efficiency
  - increasing cogeneration
  - reducing flaring

Protect Tomorrow. Today.
record earnings

- superior results in all business segments
- commitment to operational excellence
- capitalizing on competitive advantages
superior ROCE

2008 return on average capital employed*

- industry-leading returns
- strength of integrated portfolio
- consistent execution of business model
- disciplined investment across the business cycle

*competitor data estimated on a consistent basis with ExxonMobil, and based on public information
record cash flow

- record $60 billion in 2008
- average $50 billion per year from 2004 to 2008
- disciplined cash management

*excludes asset sales
disciplined investments

capex by business line

$B

- Chemical / Other
- Downstream
- Upstream

geographic capex distribution*

Asia Pacific / Middle East
Russia / Caspian
Europe
Canada / Latin America
U.S.
Africa

$99 billion invested from 2004 to 2008

*average capex 2004 - 2008
• paid dividends each year for more than 100 years

• dividends per share increased each year since 1983

• dividends per share increased 58% over the last 5 years
  – average growth 9.6% per year
  – U.S. inflation average 3.2% per year*

*All Urban CPI, average of 2003 – 2008 time period
cumulative share purchases

- record $32 billion distributed in 2008
- $109 billion distributed over the last five years
- reduced shares outstanding by 24% since beginning of 2004
**total shareholder distributions**

**2008**

- $40 billion total distribution to shareholders
  - dividends $8 billion
  - share purchases $32 billion
  - larger than total distributions of competitors combined

- total distribution yield 7.9%

*competitor data estimated on a consistent basis with ExxonMobil, and based on public information*
increasing ownership

growth per share since 2004*

- increasing ownership per share
- strong per share growth in key business metrics
- ahead of competition

*competitor data estimated on a consistent basis with ExxonMobil, and based on public information
**2008 reserves data estimated for CVX based on Q4 2008 earnings release; 2007 reserves data used for BP and RDS as 2008 data not yet available
increasing value per share

earnings and cash flow per share

- average 22% EPS growth per year
- captured upside
- growth driven by
  - strong business performance
  - higher commodity prices and margins
  - share purchases contributed $2.26 to 2008 EPS**

*cash flow from operating activities
**versus number of shares outstanding on January 1, 2001
recent business environment

- volatile commodity prices and margins
- changing near-term demand
- dramatic financial market changes
- adjustments by competitors to business plans

ExxonMobil well-positioned, now and for the future
• economic progress driving global energy demand higher

• oil and natural gas are indispensable

• requirements to meet rising demand:
  – integrated solutions
  – technology innovations
  – massive investments
  – timely execution
investing for the future

capex by business line

$B
30

$B
30

Chemical / Other
Downstream
Upstream

'03 - '07 average
'08
'09 estimate

'10 - '13 average
estimate

estimate range

Chemical / Other
Downstream
Upstream

ExxonMobil
ExxonMobil strengths

- portfolio quality
- global integration
- discipline and consistency
- value maximization
- long-term perspective

underpinned by superior technology, organization, and financial strength
Upstream Overview
2008 highlights

- earnings: $35.4 B
- ROCE: 53.6%
- production volumes: 3.9 MOEBD
- resource adds: 2.2 BOEB
- proved reserves adds: 1.5 BOEB
- capex: $19.7 B
Upstream strategies

• ensure operations integrity: best-in-class performance

• identify and capture all attractive exploration opportunities

• invest in projects that deliver superior returns

• maximize profitability of existing oil and gas production

• capitalize on growing natural gas and power markets

• maximize resource value through highest impact technologies and integrated solutions
ExxonMobil strengths

- portfolio quality
- global integration
- discipline and consistency
- value maximization
- long-term perspective

**Industry leadership through the business cycle**

---

**Combining our strategies and strengths allows us to:**

- capture the highest-quality resources
- develop them more cost effectively and in less time than others
- conduct operations with the highest standards of integrity
- deliver superior value to our shareholders and to resource owners
superior resource base

resource distribution

BOE/BOE:

YE '08

72

40

0

Russia/Caspian
Africa
Europe
Middle East
Asia Pacific
Americas

resource type

conventional

acid/sour gas

deepwater

arctic

unconventional gas

LNG

heavy oil

ExxonMobil
adding to the resource base

resource base additions

- 2.2 BOEB resource additions in 2008, with key contributions from:
  - onshore U.S.
  - deepwater Gulf of Mexico
  - Athabasca
  - West Africa

- completed 77 exploratory wells
  - 60% wildcat success rate

- 2008 finding cost of $1.3 per OEB
increasing prospective acreage

42% increase in net exploration acreage from 2003 to 2008
key exploration wells

- Canada Beaufort
- Canada Horn River
- U.S. Gulf of Mexico
- West Greenland
- Canada Orphan
- Ireland
- UK North Sea
- Germany
- Hungary
- Romania
- Libya
- Nigeria
- Angola
- Madagascar
- Indonesia Cepu
- Indonesia Makassar
- Philippines
- Indonisia
- West Greenland
- New Zealand
- Libya
- Hungary
- Romania
- Libya
- Nigeria
- Angola
- Madagascar
- Indonesia Cepu
- Indonesia Makassar
- Philippines
- Indonisia
- West Greenland
- New Zealand

3 new deepwater rigs under contract

2009
2010+
reserves base: size and diversity

proved reserves* (YE '08)

<table>
<thead>
<tr>
<th>Product</th>
<th>Russia/Caspian</th>
<th>Africa</th>
<th>Europe</th>
<th>Americas</th>
<th>Asia Pacific / Middle East</th>
<th>Oil</th>
<th>Gas</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>10</td>
<td>15</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>20</td>
<td>25</td>
</tr>
</tbody>
</table>

proved reserves replacement*

<table>
<thead>
<tr>
<th>Year</th>
<th>04</th>
<th>05</th>
<th>06</th>
<th>07</th>
<th>08</th>
<th>'04-'08 average</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
</tbody>
</table>

*excludes year-end price/cost effects and includes Canadian oil sands operations and asset sales
strong project inventory

number of projects (YE ‘08)

project stage

planning / selecting

defining

executing

operating

geospeaking

Russia / Caspian

Africa

Europe

Americas

Asia Pacific

Middle East

resource

heavy oil / oil sands

arctic

unconventional gas

LNG

acid / sour gas

deepwater

conventional

ExxonMobil
deepwater resources

- 7 operated deepwater projects in West Africa
  - 270 KBD net production
  - two FPSO start-ups in 2008
  - leveraged designs reduce cycle time and cost
  - Kizomba uptime of 98%
- GoM: 7 wells and 141 new blocks in 2008
- first deepwater Santos Basin wildcat
- new plays: Libya, Black Sea, SE Asia, Australia...

Angola and Nigeria* project cycle time

<table>
<thead>
<tr>
<th>Project</th>
<th>Completion Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Competitor</td>
<td>2001</td>
</tr>
<tr>
<td>Kizomba A</td>
<td>2004</td>
</tr>
<tr>
<td>Kizomba B</td>
<td>2005</td>
</tr>
<tr>
<td>Competitor</td>
<td>2006</td>
</tr>
<tr>
<td>Competitor*</td>
<td>2007</td>
</tr>
<tr>
<td>Kiz C - Mondo</td>
<td>2008</td>
</tr>
<tr>
<td>Kiz C - S/B</td>
<td>2008</td>
</tr>
<tr>
<td>Competitor*</td>
<td>2005</td>
</tr>
<tr>
<td>Erha*</td>
<td>2006</td>
</tr>
</tbody>
</table>

months

ExxonMobil
unconventional gas resources

• global approach to capture highest-quality opportunities
  – acreage in high-value gas markets (Europe, North America)
  – drilling programs under way in U.S., Canada, Germany, Hungary
  – Piceance Phase 1 tight gas development start-up Q1 2009
  – proprietary fracturing technologies reducing development costs

• disciplined, targeted approach
  – pursuit of high-quality, material opportunities based on global ranking
  – entered high-potential plays at lower average cost than competitors
  – European opportunities: larger, contiguous and near attractive gas markets

*competitor data based on publicly announced deals
global LNG integration

ExxonMobil JV LNG shipping capacity

- **major LNG market**
- **LNG production**
- **LNG terminal**
- **existing**
- **future**

ExxonMobil JV LNG shipping capacity

- **million m³**
  - 0
  - 2
  - 4
  - 6
  - 8
  - 10

- **'05**
- **'06**
- **'07**
- **'08**
- **'09**
- **'10**

- **Qatar**
- **Nigeria**
- **Arun**
- **PNG**
- **Scarborough**
- **Gorgon-Jansz**

- **Non-Liquid Market**
oil sands resources

- very high-quality oil sands portfolio
- proprietary froth treatment process removes need for upgrader — lowest unit development cost
- Kearl: phased development of 4 BBO
- new resource additions in 2008

oil sands resource quality

Kearl Phase 1

large, long-plateau flowstream

KBD, net

400

300

200

100

0

T > 30 years

industry-proposed projects

increasing mining efficiency*

*ratio of Total Volume to Bitumen in Place, or TV:BIP

source: owner data and regulatory applications
2008 major project start-ups

- Thunder Horse
- Volve
- Starling
- ACG Phase 3
- Jerneh B
- East Area NGL II
- Mondo
- Saxi / Batuque

KOEBD, net
- 0
- 300
- 600
- 900
- 2008
- 2008 start-ups

Courtesy: Maersk & StatoilHydro
2009 major project start-ups

- Piceance Phase 1
- South Hook Terminal
- Adriatic LNG Terminal
- Tyrhans
- Qatargas II Train 4
- RasGas Train 6
- Qatargas II Train 5
- RasGas Train 7
- Al Khaleej Gas Phase 2

Graph showing start-up years: 2008 and 2009.
future capacity growth

2010+ major project start-ups

KOEBD, net

1500

1200

900

600

300

0

'08 '09 '10 '11 '12 '13 '14 '15

2008 start-ups

2009 start-ups

2010+ start-ups

long-plateau volumes build-up

KOEBD, net

1500

1200

900

600

300

0

'08 '09 '10 '11 '12 '13 '14 '15

other flowstreams

long-plateau volumes

• approximately 1.5 MOEBD net new production capacity added by 2015
• more than 80% of total volume adds are long-plateau volumes
project execution

cost performance
variance: actual versus funded (%), '04 to '08 start-ups

schedule performance

ExxonMobil operated
operated by others
adding reserves at lower cost

'04-'07 proved reserves additions*

<table>
<thead>
<tr>
<th>Company</th>
<th>XOM</th>
<th>BP</th>
<th>RDS</th>
<th>CVX</th>
</tr>
</thead>
<tbody>
<tr>
<td>BOEB</td>
<td>8</td>
<td>6</td>
<td>4</td>
<td>2</td>
</tr>
</tbody>
</table>

'04-'07 exploration and development capex

<table>
<thead>
<tr>
<th>Company</th>
<th>XOM</th>
<th>BP</th>
<th>RDS</th>
<th>CVX</th>
</tr>
</thead>
<tbody>
<tr>
<td>$B</td>
<td>80</td>
<td>60</td>
<td>40</td>
<td>20</td>
</tr>
</tbody>
</table>

'04-'07 reserves replacement cost**

<table>
<thead>
<tr>
<th>Company</th>
<th>XOM</th>
<th>BP</th>
<th>RDS</th>
<th>CVX</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ per OEB</td>
<td>20</td>
<td>15</td>
<td>10</td>
<td>5</td>
</tr>
</tbody>
</table>

*calculated using year-end pricing; includes Canada oil sands; excludes asset sales. 2008 competitor data not available for all companies due to later SEC filing deadline

**costs incurred in property acquisition and exploration plus development activities, divided by proved oil-equivalent reserves additions, including purchases. Competitor data estimated on a consistent basis with ExxonMobil, and based on public information.
global best operating practices

tight gas

operations uptime, '04 to '08

%  

100

95

90

85

80

93%

91%

ExxonMobil operated

operated by others

Extended reach drilling

FPSO projects

Piceance → Hungary

West Africa → Kizomba C

Heavy oil operations

Syncrude → Kearl

SYU → Sakhalin 1
industry-leading cost management

*Upstream technical costs (FAS 69) normalized using 10-K/20-F information; 2008 competitor data not available for all companies due to later SEC filing deadline.
industry-leading volumes per share

reserves per share, indexed*

<table>
<thead>
<tr>
<th>Year</th>
<th>XOM</th>
<th>BP</th>
<th>RDS</th>
<th>CVX</th>
</tr>
</thead>
<tbody>
<tr>
<td>'04</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>'05</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>'06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>'07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>'08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

production per share, indexed*

<table>
<thead>
<tr>
<th>Year</th>
<th>XOM</th>
<th>BP</th>
<th>RDS</th>
<th>CVX</th>
</tr>
</thead>
<tbody>
<tr>
<td>'04</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>'05</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>'06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>'07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>'08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*competitor data estimated using a consistent basis with ExxonMobil, and based on public information; 2008 reserves data estimated for CVX based on Q4 2008 earnings release; 2007 reserves data used for BP and RDS as 2008 data not yet available.
industry-leading earnings

'04-'08 net income per barrel

$ / OEB

25

20

2008

15

XOM

CVX

RDS

BP

*competitor data estimated on a consistent basis with ExxonMobil, and based on public information
industry-leading returns

average capital employed* $B

reported net income* $B

return on average capital employed* %

'04 '08

*competitor data estimated on a consistent basis with ExxonMobil, and based on public information
long-term commitment to research

identified opportunities

- Advanced Subsurface Imaging
- Sub-Seismic Reservoir Characterization

evaluation

- Controlled Freeze Zone™
- EMColdFlow™

commercial applications

- LASER
- Fast Drill Process
long-term partner of choice

125 years of experience working with host countries

Top 30 countries from USGS with ExxonMobil Upstream participation with NOC resource owners

West Africa
Middle East
Asia Pacific
long-term investing for future growth

- ExxonMobil continues to take a long-term view and invest in attractive projects
  - financial strength to invest through the cycle
  - increased development project investment to deliver near-to mid-term volumes
  - increased exploration activity driven by quality opportunity captures
profitable production growth

total production outlook

MOEBD, net

<table>
<thead>
<tr>
<th>Year</th>
<th>Liquids</th>
<th>Gas</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>2009</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>2010</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>2011</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>2012</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>2013</td>
<td>2</td>
<td>3</td>
</tr>
</tbody>
</table>

ExxonMobil
Upstream summary

• largest, highest-quality opportunity portfolio

• lowest life-cycle cost, exploration to production

• highest standards of integrity

• proprietary suite of industry-leading technologies

• superior value for our shareholders and for resource owners

• uniquely positioned for attractive growth
Downstream Overview
2008 highlights

- strong financial performance
  - earnings $8.2 B
  - ROCE 31.8 %
  - refinery throughput 5.4 MBD
  - petroleum product sales 6.8 MBD

- focus on operational excellence

- maintaining capital discipline

- results underpinned by technology, efficiency, integration, and margin enhancement
downstream industry environment

global products demand*

annual compound growth %

- 2005 – 2030 products growth averages about 1% per year
- diesel demand driving growth
- gasoline demand slowing

*ExxonMobil estimates
Downstream strategies

• maintain best-in-class operations, in all respects

• provide quality, valued products and services to our customers

• lead industry in efficiency and effectiveness

• capitalize on integration with other ExxonMobil businesses

• selectively invest for resilient, advantaged returns

• maximize value from leading-edge technologies
operational excellence

- safety and environment
- controls integrity
- reliability
- energy efficiency
- product quality
- project execution
business overview

refineries (37 total)

America

2.6 MBD
14.5 #K
3.4 MBD
42%
51%
50%
refining
capacity
retail
sites
sales
volume

Europe/Africa/Middle East

1.9 MBD
7.5 #K
2.0 MBD
31%
26%
30%
refining
capacity
retail
sites
sales
volume

Asia Pacific

1.7 MBD
6.7 #K
1.4 MBD
27%
23%
20%
refining
capacity
retail
sites
sales
volume

North America

Europe/Africa/Middle East

total
YE '08
refining capacity
6.2 MBD
retail sites
28.7 K
sales volume
6.8 MBD
fuels marketing structural advantages

global fuel sales

- largest supplier / marketer of petroleum products
- leveraging integration with Refining
- broad spectrum of customer channels
- product placement for highest value
- global systems, work processes and best practices
fuels marketing self-help

asset efficiency*
average capital employed, percent change

operating cost efficiency*
operating expenses, percent change

capital productivity*
sales volume per dollar average capital employed, percent change

improved efficiency and portfolio highgrading delivers higher returns

*all data at constant foreign exchange rates; operating cost efficiency at constant foreign exchange rates and energy price
lubes structural advantages

- largest global manufacturer of lube basestocks
- leveraging integration with Refining and Chemical
- leading synthetic lube brands
- renowned for innovation and technology leadership
- strong relationships with original equipment manufacturers

2008 market share

<table>
<thead>
<tr>
<th></th>
<th>basestocks</th>
<th>synthetic lubes</th>
</tr>
</thead>
<tbody>
<tr>
<td>XOM</td>
<td>15%</td>
<td>20%</td>
</tr>
<tr>
<td>RDS</td>
<td>10%</td>
<td>5%</td>
</tr>
<tr>
<td>BP</td>
<td>5%</td>
<td>0%</td>
</tr>
</tbody>
</table>

source: ExxonMobil estimates based on available industry data and public information
**lubes self-help**

**business simplification**
number, percent change

- order centers
- blend plants
- products

**key growth markets***
sales, percent change

- ExxonMobil
- Industry

**synthetic lubricants growth**
sales, percent change

- ExxonMobil
- Industry

---

*business simplification, leadership in brand and technology ensure long-term competitive advantage*

source: ExxonMobil estimates based on available industry data and public information

*passenger, commercial and industrial finished lubricants sold in key growth markets*
refining structural advantages

average refinery size

<table>
<thead>
<tr>
<th></th>
<th>KBD 250</th>
</tr>
</thead>
<tbody>
<tr>
<td>XOM</td>
<td>220</td>
</tr>
<tr>
<td>BP</td>
<td>180</td>
</tr>
<tr>
<td>RDS</td>
<td>150</td>
</tr>
<tr>
<td>Industry</td>
<td>110</td>
</tr>
</tbody>
</table>

integration with chemicals or lubes

<table>
<thead>
<tr>
<th></th>
<th>200</th>
</tr>
</thead>
<tbody>
<tr>
<td>XOM</td>
<td>80</td>
</tr>
<tr>
<td>RDS</td>
<td>70</td>
</tr>
<tr>
<td>BP</td>
<td>40</td>
</tr>
<tr>
<td>Industry</td>
<td>30</td>
</tr>
</tbody>
</table>

unit cash operating expense*

<table>
<thead>
<tr>
<th></th>
<th>indexed</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>'02</td>
</tr>
<tr>
<td></td>
<td>'04</td>
</tr>
<tr>
<td></td>
<td>'06</td>
</tr>
<tr>
<td></td>
<td>'08</td>
</tr>
</tbody>
</table>

source: equity share capacity calculated on consistent basis using public information
source: unit cash operating expense based on data from Solomon Associates and ExxonMobil estimates
*only even-year Solomon data available through '06; '08 estimated by ExxonMobil; data at constant foreign exchange rates and energy price; unit cash operating expense data indexed to ExxonMobil ('02)
refining self-help

conversion capacity growth*

new cruades to individual refineries

energy intensity**

**only even-year Solomon data available through '06; '08 estimated by ExxonMobil; data indexed to ExxonMobil ('02)

source: energy intensity based on data from Solomon Associates and ExxonMobil estimates

*ExxonMobil capacity share excluding divestments and acquisitions

incremental KBD vs '03

indexed

number

advantage versus competition

effectively adding a new unit every two years

applying technology to capture new crude incentives

'04 '05 '06 '07 '08

'04 '05 '06 '07 '08

'02 '04 '06 '08

'02 '04 '06 '08

ExxonMobil

Industry

0 20 40 60 80 100

0 20 40 60 80 100

0 20 40 60 80 100

0 20 40 60 80 100

90 95 100 105

'04 '05 '06 '07 '08

'04 '05 '06 '07 '08

'04 '05 '06 '07 '08
technology leadership

- improved catalysts
- site optimization
- advanced modeling
- efficiency and reliability
- advanced lubricants
advantaged investments

- Product demand: lower-sulfur diesel
- Integrated projects: Fujian joint venture
- Efficiency: cogeneration
- Unit expansions and debottlenecks: increased conversion capacity
portfolio highgrading

*announced/completed in one or more Downstream business functions
industry-leading returns

return on average capital employed*

%  
40
30
20
10
0

'00  '02  '04  '06  '08

ExxonMobil

Competition

• proven business strategies

• leveraging corporate strengths

• significant competitive advantage

*competitor data estimated on a consistent basis with ExxonMobil, and based on public information
Chemical Overview
2008 highlights

- earnings of $3.0 B, ROCE of 20.4 %
  - global scale
  - integration and feedstock flexibility

- operational excellence continues
  - safety
  - efficiency

- capex of $2.8 B
  - advantaged Asia Pacific growth
  - specialty business growth
chemical industry environment

PE, PP, PX demand*

- paraxylene (PX)
- polypropylene (PP)
- polyethylene (PE)

*ExxonMobil estimates
**chemical industry environment**

**PE, PP, PX demand***

<table>
<thead>
<tr>
<th>MTA</th>
<th>Asia Pacific</th>
<th>Europe / Middle East / Africa</th>
<th>Americas</th>
</tr>
</thead>
<tbody>
<tr>
<td>200</td>
<td>0 - 50</td>
<td>0 - 100</td>
<td>0 - 150</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>50</td>
<td>75</td>
<td>100</td>
<td>150</td>
<td>200</td>
<td>250</td>
</tr>
</tbody>
</table>

**PE, PP, PX trends***

*ExxonMobil estimates*
Chemical strategies

- unique portfolio of global businesses
- integration across ExxonMobil operations
- relentless focus on operational excellence
- disciplined investment in advantaged projects
- technology leadership

long-term strategy built on ExxonMobil’s strengths
high-performing business portfolio

business mix

earnings, $B

<table>
<thead>
<tr>
<th></th>
<th>'95</th>
<th>'00</th>
<th>'05</th>
</tr>
</thead>
<tbody>
<tr>
<td>earnings, $B</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>commodity</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>specialty</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- aromatic
- olefins
- polyethylene
- polypropylene

- butyl polymers
- specialty elastomers
- adhesive polymers
- fluids
- oxo alcohols
- synthetics
- films
- petroleum additives

commodity businesses

less cyclical specialty businesses
high-performing business portfolio

business mix
earnings, $B

- commodity
- specialty

geographic mix
2008 sales volume

- Europe / Middle East / Africa
- Asia
- Pacific
- Americas
value through integration

production → refinery → gas processing → chemical plant → basic chemicals → polymers / intermediates → specialties

refinery
steam cracker
polyethylene plant
operational excellence

operating costs*
North America steam cracker fixed costs, indexed

energy efficiency*
global steam cracker efficiency, indexed

widening our efficiency advantage versus industry

source: Solomon Associates
*only odd-year Solomon data available '03-'07, data indexed to ExxonMobil ('03)
premium product growth

metallocene products sales growth indexed

<table>
<thead>
<tr>
<th>Year</th>
<th>04</th>
<th>08</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales Growth</td>
<td>100</td>
<td>180</td>
</tr>
</tbody>
</table>

focus areas

- solutions to customer needs
- technology investment
- commodity differentiation
- Asia demand growth
**major growth projects**

-existing large / integrated sites in Asia Pacific and the Middle East

-major growth projects currently under development

---

**PE, PP, PX demand growth***

MT

- Asia
- rest of world

---

**PE, PP, PX net trade***

MTA

---

*ExxonMobil estimates*
delivering superior returns

return on average capital employed*

- proven business strategies
- leveraging corporate strengths
- significant competitive advantage

*competitor data estimated on a consistent basis with ExxonMobil, and based on public information
**BP (through ’04), RDS, CVX
Summary
proven business model

Growth In Shareholder Value

Disciplined Investment

Operational Excellence

Industry-Leading Returns

Superior Cash Flow
risk management

- long-term planning
- commitment to technology
- consistent financial approach
- global systems and processes
- operational excellence
- enduring business controls

disciplined, comprehensive approach delivering long-term success
growth in shareholder value

shareholder returns

value of $1,000 invested

$K

- ExxonMobil
- competitor average*
- S&P 500

* RDS, CVX and BP
ExxonMobil

- industry-leading portfolio of businesses and assets
- disciplined and consistent approach across the business
- commitment to technology leadership
- superior financial flexibility
- relentless focus on maximizing long-term value
- uniquely well-positioned for the future