

**APPENDIX**  
**Reconciliation of Non-GAAP Financial Measures**  
**to the Most Directly Comparable GAAP Measures**

In Kodak's January 30, 2008 earnings call, the Company's Chief Executive Officer, Antonio Perez, and Chief Financial Officer, Frank S. Sklarsky, referenced a financial measure not referenced in the Company's earnings release on January 30, 2008 that is deemed to be a non-GAAP financial measure, "GCG digital revenue growth".

Kodak has prepared the following Appendix in order to provide investors with a reconciliation of this non-GAAP measure to the most directly comparable GAAP measure in accordance with Regulation G.

The Company believes that this non-GAAP measure represents an important internal measure of performance. Accordingly, where provided, it is to give investors the same financial data management uses with the belief that this information will assist the investment community in properly assessing the underlying performance of the Company, its financial condition, results of operations and cash flow on a year-over-year and quarter-sequential basis.

The following reconciliation is provided with respect to a term that is used in the presentations of Kodak's Chief Executive Officer, Antonio Perez, and Chief Financial Officer, Frank S. Sklarsky.

The following table reconciles GCG digital revenue growth to the most directly comparable GAAP measure of GCG total revenue growth:

	<u><b>FY 2007</b></u> <u><b>Growth/</b></u> <u><b>(Decline)</b></u>
GCG revenue from digital products as presented	7%
GCG revenue from traditional products	-17%
GCG total revenue as presented	3%