



Q2 08 INVESTOR FACT SHEET - Highlights of the Quarter



- Sales were at the high end of guidance...up 3% sequentially and up 2% from the year ago quarter
- Demand was strong across a broad range of end markets...strongest in computing, handsets and power supplies
- Internal inventory decreased nearly \$9m QoQ or 5 days to 75 days...one of the leanest levels in the industry
- Channel inventory also decreased nearly a week on 3% higher distributor sell through QoQ
- Gross margin was down 160 bps QoQ due to the effect of reducing internal inventory as well as higher energy costs
- Record sales for SPMs, logic translators and high frequency voltage regulators
- Sales into the OEM channel were up 18% YoY reflecting our increased penetration in key accounts in the handset, computing and power supply end markets
- Blended average lead time held fairly stable in the 7 - 9 week range

FOR MORE INFORMATION

Visit Fairchild's web site at www.fairchildsemi.com and click on "Investor Relations."

IR contact: Dan Janson, Vice President, Investor Relations Investor Relations E-mail: investor@fairchildsemi.com

Interactive Voice Response: 877-775-6750 Investor Relations Phone: 207-775-8660

Investor Relations Fax: 207-761-3415

For reconciliation of pro forma to GAAP financials go to <http://investor.fairchildsemi.com> and access the 2008 Q2 and Historical Financials section