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Sustainable Growth from Superior Products



- Package products for convenience and value
- Deliver superior products
- Develop and deliver the best converged experience

**Record Growth Last Five Quarters:
60%+ Quarter over Quarter RGU Growth**

Sustainable Growth



Our Products Address the Needs of the Market

Super Segment

- Families, 30+
- Lots of disposable income
- Little disposable time
- Tech-aware/less tech savvy

Influencers Segment

- Singles, Couples <35
- Less disposable income
- More disposable time
- Technology Evangelists

**Deliver Innovative Solutions that Solve Problems,
Create Aspiration and Maximize Revenue**

Sustainable Growth



Need Time-Saving Solutions; Will Pay for Them . . .

Super Segment

- Families, 30+
- Lots of disposable income
- Little disposable time
- Tech-aware/less tech savvy

- Time-shift choice: ON DEMAND/DVR
- Unified Communications: universal address book
- Parental controls/guides
- Comcast.net: PhotoShow
- Triple Play, 1 plan, 1 bill

**Deliver Innovative Solutions that Solve Problems,
Create Aspiration and Maximize Revenue**

Sustainable Growth



Want Latest Technology; Will Adopt Early . . .

Influencers Segment

- Singles, Couples <35
 - Less disposable income
 - More disposable time
 - Technology Evangelists
- Digital, ON DEMAND, HD, DVR
 - Unified Communications: email, chat
 - Internet: 'community'
 - Comcast.net: Gaming, music

**Deliver Innovative Solutions that Solve Problems,
Create Aspiration and Maximize Revenue**

< Triple Play TV Spot >

Product Superiority...



- One network, one seamless experience to 47MM+ homes passed
- Leadership in information, communication and entertainment
 - Largest ON DEMAND library
 - Most HD viewing choices
 - Unique HSD features

**7 out of 10 Customers Watch ON DEMAND,
Use Comcast.net and Voicemail**

Digital Video

Superiority = Choice and Quality

- Largest HD provider
- 12x more HD choices.....largest selection
- 2 out of 3 satellite customers prefer Comcast HD



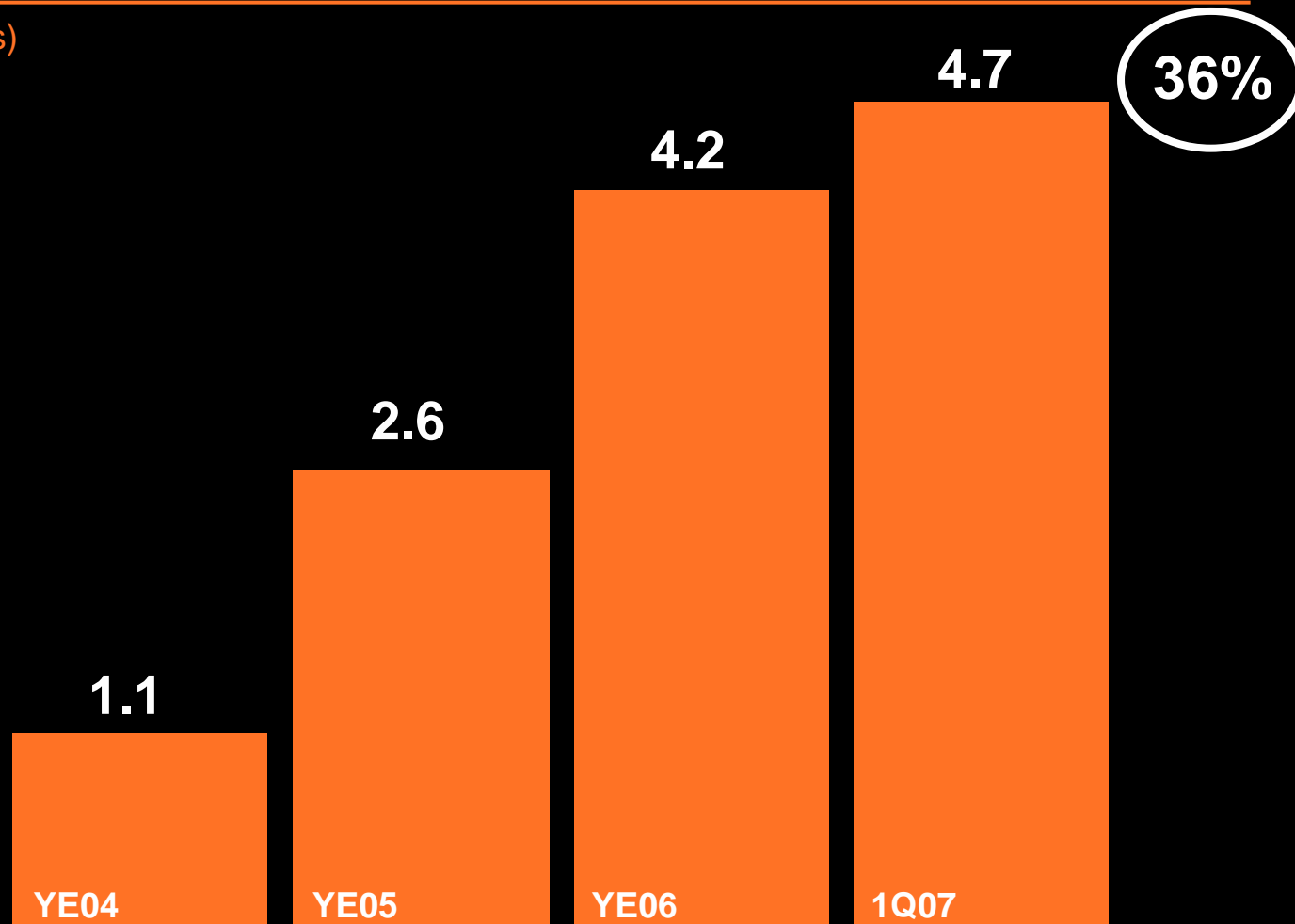
Digital Video

Leadership in HD



HDTV Subscribers*

(in millions)



Philadelphia – 9:17pm Tuesday, April 24, 2007

HD Viewing Choice Comparison

200

COMCAST

HD VOD

16

DIRECTV

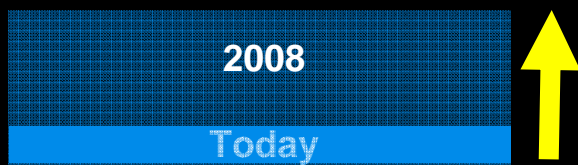
Channel Name	
KYW (CBS)	The Unit
WPVI (ABC)	Dancing with the Stars
WCAU (NBC)	Law & Order: Criminal Intent
WTXF (Fox)	House
WPSG (CW)	The Next Pussycat Doll
Discovery	Rides
TNT	NBA Playoff
ESPN	Contender Challenge
ESPN2	NFL Live
Universal HD	Cops and Robbersons
HDNet	World Report
HDNet Movies	The Quiet American
HBO	The Dukes of Hazzard
Showtime	The Tudors
Hi Def PPV	Stranger than Fiction
MLB EI	Yankees vs Devil Rays

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WTXF (Fox)	House
WPSG (CW)	The Next Pussycat Doll
WHYY (PBS)	Frontline
WPHLD (MY)	Ujena Bikini Jam
Comcast Sports Net	MLB: Philadelphia vs Washington
Discovery	Rides
TNT	NBA Playoff
ESPN	Contender Challenge
ESPN2	NFL Live
Universal HD	Cops and Robbersons
MHD	Isadora
Versus/Golf	Legends of Wrestling
INHD	Cathedrals of the Game
HBO	The Dukes of Hazzard
Showtime	The Tudors
Starz	Dawn of the Dead
Cinemax	Inside Man
On Demand	180 Selections Available



Extending our HD Lead

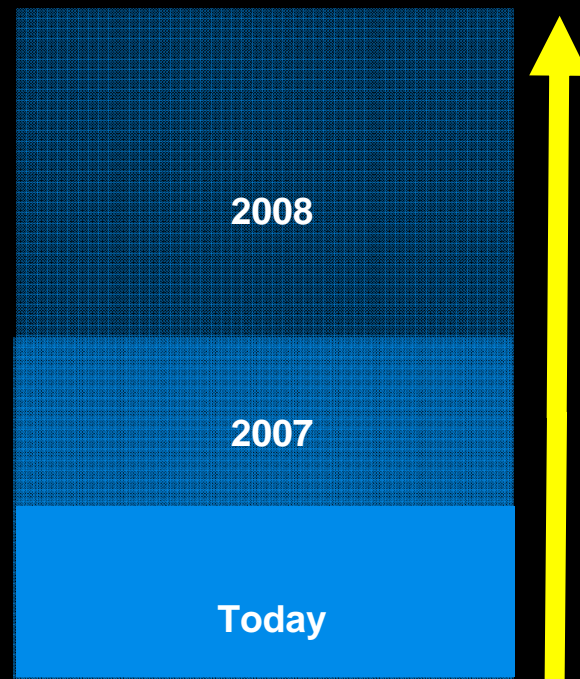
150
Choices



DIRECTV

**Double
Again**

800+
Choices



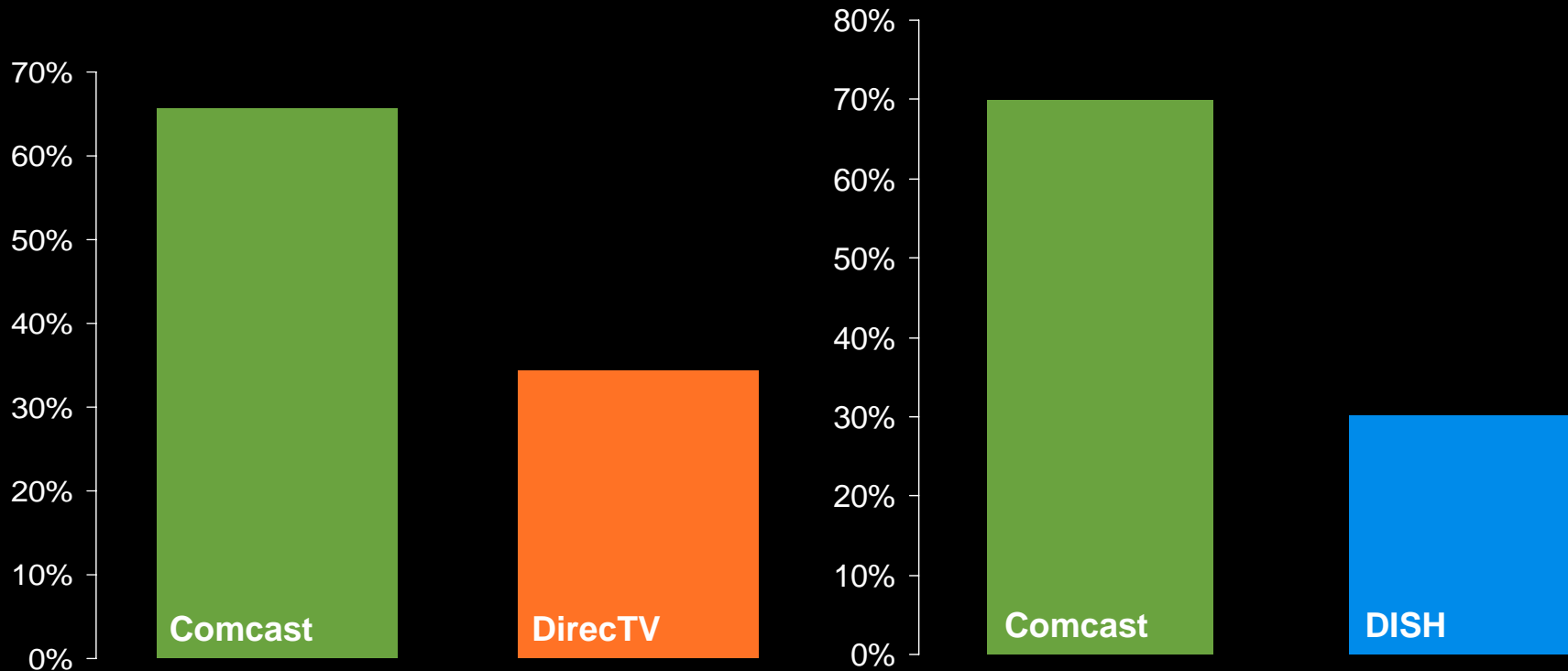
COMCAST

Digital Video

Superior HD Quality



Blind Survey of Existing Satellite Customers



2 out of 3 Satellite Customers Prefer Comcast HD over their Service



Analyst and Investor Day
May 1, 2007

Digital Video

Superiority – Quality.



Satellite Customers Agree: Comcast Has the Best HD

Comcast wins the HD Picture Challenge.

Satellite customers agree:
HD looks better with Comcast.

HD is all about picture quality. That isn't news. But it is news whose picture is better. In a side-by-side picture quality test, even satellite customers agreed that Comcast HD has a better picture.

Comcast HD. The way HD was meant to be.



Analyst and Investor Day
May 1, 2007

60

Best Video Experience



- Innovation and value
 - 12 major enhancements by YE08
- Superiority
 - Double HD content in '07; double again in '08
 - Introducing video rich ON DEMAND navigation
 - Playing now: ON DEMAND integrated with TV listings
 - Integrated cross-platform search

Continuous Innovation and Enhancement

< Next Generation On Screen Guide Demonstration >

High-Speed Internet:

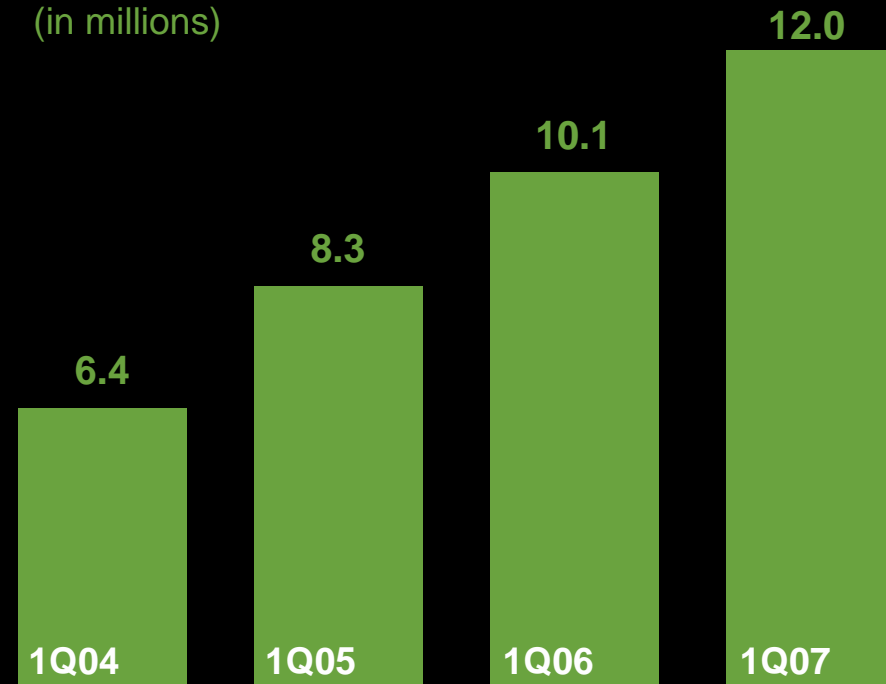
Superiority Drives Growth



- Record Q1 Net Add Growth
- Stable ARPU; while DSL drops prices ~75%
- 26% penetration of HP
- 55%⁽¹⁾ of HSD growth from DSL switchers in 1Q07

Comcast High-Speed Internet Subscribers

(in millions)



#1 Residential Broadband Provider⁽²⁾



⁽¹⁾ Comscore Market Share: 1Q 2007
⁽²⁾ Yankee Group Q4, 2006

High-Speed Internet:

Superiority Drives Growth



- Speed + Features...in 3 years...
 - 3 speed increases, plus PowerBoost
 - 65 New Features: McAfee Security, Game Invasion, Premium Radio
- Video Rich Experience: ~700MM video views in 2006
- 7 out of 10 Customers use Comcast.net
- 12MM+ Customers make it a “Top 10” site

Search
6 Comcast

Page Views
#10 Comcast

Streaming Video
#10 Comcast



Source: Neilson/ NetRatings & company research Jan 2007; comScore Video Matrix
Dec 2006, comScore, Feb 2007

Analyst and Investor Day
May 1, 2007

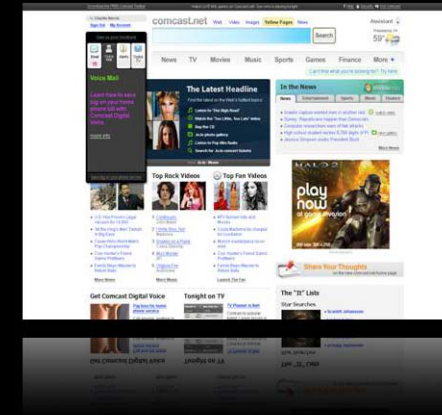
< High-Speed Internet with PowerBoost TV Spot >

High-Speed Internet:

Value and Innovation



- 20 major enhancements by YE08
- Entertainment and communications
 - 291% traffic growth in entertainment
 - 85% use message center
- Cross-platform superiority
 - ‘The Dashboard’
 - TVplanner
 - Remote DVR
 - Personalized TV listings with recommendations



Best Converged Experience, Now

< High-Speed Internet Demonstration >



Value Today....Building Innovation

- Building the foundation...
 - ~85% of footprint by YE07
 - 2.6MM+ CDV additions in 2007
- 20-25% penetration by 2009
 - ~80% of CDV customers take 3 products today
 - Leverage retail distribution – POS service ‘package’

4th Largest Residential Phone Company YE07

Reliability and Features



- Our customers are satisfied:
 - Overwhelming majority would recommend our service
 - Service quality better than prior provider
- They give us high marks on:
 - Reliability
 - Features
 - Call clarity
 - Easy transition

The Value of Comcast Voice....

< Comcast Digital Voice TV Spot >

Innovation...Products Work Better Together...



- Seamless communications experience
- 8 major enhancements by 2008
 - One communications center
 - Caller ID across all Comcast services: Phone, TV, PC
 - Deployment of first self provisioning/self-install service



Easy to Install
Quick Access to:

- Voicemail
- Email
- Alerts/IM
- Weather
- News
- Sports...

7 out of 10 CDV Customers Use Voicemail

< Comcast Message Center Demonstration >

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We Have What Customers Want Today and Tomorrow.....

- Superiority – we have the products
- Innovation – we will continually enhance the customer experience and maximize revenue
- Sustainability – poised for growth

**Superior Products + Triple Play =
Sustainable Growth**

< Spiderman 3 TV Spot >