

As of June 30, 2009

Fundamentals

Price	\$28.29
52-Wk Range	\$19.01-\$42.80
Shares Outstanding	23.4M
Market Cap	\$662M
Total Cash and ST Investments	\$171.2M
Annual Revenue (T4Q)	\$285.0M

Current Valuation

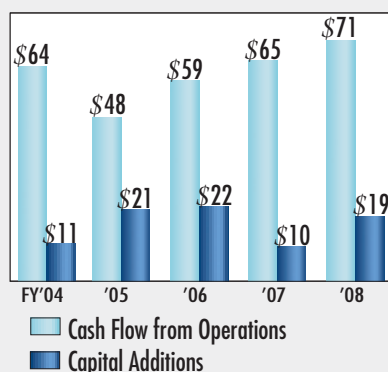
Price/Revenue (T4Q)	2.3x
Price/Book	1.5x
Price/Earnings (T4Q)	91.6x
<i>T4Q – Trailing Four Quarters</i>	

Analyst Coverage*

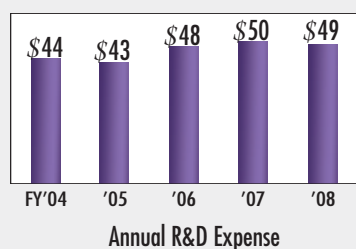
John Roberts ~ Buckingham Research
Steve O'Rourke ~ Deutsche Bank
Avinash Kant ~ D.A. Davidson
Dmitry Silversteyn ~ Longbow Research
Kelly Anderson ~ Sidoti & Company

** This list is for informational purposes only. Cabot Microelectronics does not endorse any opinions or forecasts made.*

Strong Cash Generation
(in millions)



Commitment to R&D
(in millions)



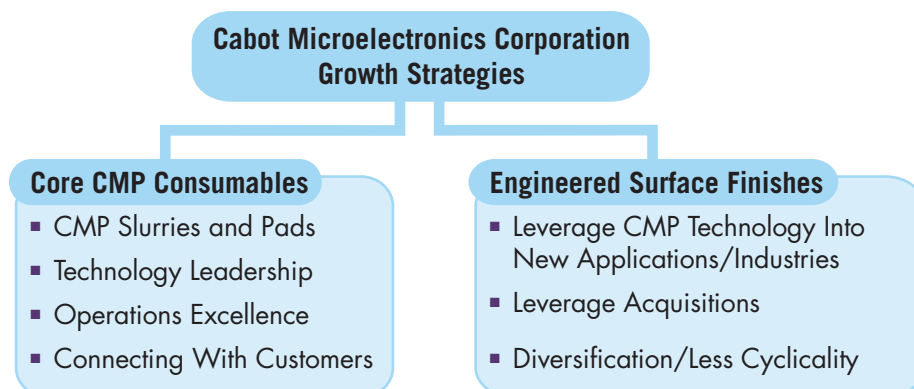
ABOUT THE COMPANY

Cabot Microelectronics Corporation (**NASDAQ: CCMP**), headquartered in Aurora, Illinois, is the world's leading supplier of chemical mechanical planarization (CMP) slurries used in semiconductor and data storage manufacturing, and a growing CMP pad supplier to the semiconductor industry. The company's products play a critical role in the production of advanced semiconductor devices, enabling the manufacture of smaller, faster and more complex devices by its customers. Since becoming an independent public company in 2000, Cabot Microelectronics has grown to approximately 900 employees worldwide.

OUR VISION

The company's vision is to become the world leader in shaping, enabling and enhancing the performance of surfaces. The company is leveraging its expertise in CMP slurry formulation, materials and polishing techniques developed for the semiconductor industry and applying it to demanding surface modification applications in other industries where shaping, enabling and enhancing the performance of surfaces is critical to success.

OUR STRATEGY



INVESTMENT HIGHLIGHTS

- **Attractive Market**—The semiconductor industry is a large, growing industry fueled by increasing consumer demand for computers, cell phones, digital TVs, PDAs, digital media recorders, etc. In addition, the semiconductor content in these devices is increasing and is becoming more complex, driving CMP slurry market growth.
- **#1 Supplier of CMP Slurries**—Cabot Microelectronics believes it has approximately three times the annual revenue of the next largest CMP slurry supplier, and unmatched global infrastructure. Adding to its significant scale is the company's acquisition of Taiwan-based, slurry supplier, Epoch Material Co., Ltd. in February 2009.
- **Technology Leader**—About 25% of the company's workforce is dedicated to research and development, resulting in a strong IP portfolio of over 400 patents worldwide, and a solid base of new and legacy products.
- **Highly Profitable with Strong Cash Flow and No Debt**—Cabot Microelectronics' core CMP business is a unit-based consumables business, which is highly profitable and has limited capital intensity. The company's solid balance sheet allows it to invest through industry cycles, providing a strong base for sustainable growth in the future. The company also uses cash to fund acquisitions and a share repurchase program.

CMP Slurry Products

Tungsten—The company's slurries are used to polish tungsten in semiconductor chips used mainly in mature logic applications such as for automotive uses and in chipsets, and in memory devices, including MP3 players, cell phones, gaming devices and digital video recorders. The company's next generation slurries, WIN™, are tunable, allowing customers greater flexibility, improved performance and a reduced cost of ownership.



Dielectrics—These products are used to polish the oxide layers of a semiconductor chip. These layers insulate the wiring layers in both logic and memory chips. The Semi-Sperse® product line was a pioneer solution for polishing oxide for 250nm technology and with the company's updated technology continues to be used at advanced nodes. The SiLECT® product line, which uses an innovative abrasive, was developed to meet the needs of 90nm and 65nm technologies. The newest line, iDIEL®, is used for advanced applications and can provide significant advantages in reducing defects.



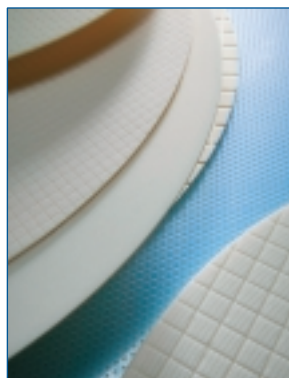
Copper—The iCue® line of copper and barrier slurries is used for polishing the most advanced logic chips, such as microprocessors used in computers, graphics systems, gaming systems and communication devices. Complementing and expanding the iCue product line is the company's recently acquired Epoch line of copper slurry products. Cabot Microelectronics supplies slurries that polish the copper films, as well as those that polish the barrier and advanced low-K dielectric materials that separate the individual copper lines.



Data Storage—Used in polishing magnetic heads and hard disks, the company's slurries are designed to significantly improve the surface finish and planarity of hard disk drive components, enabling greater storage capacity.



CURRENT GROWTH INITIATIVES



CMP Polishing Pads

- CMP Polishing Pads are used in conjunction with slurries in the CMP process
- Leverage existing CMP global infrastructure and expertise to serve a large complementary market
- Strong customer pull since pad market is dominated by one supplier, and customers want choices
- Compete on lower cost of ownership platform, achieved through longer pad life and higher yields



Engineered Surface Finishes (ESF)

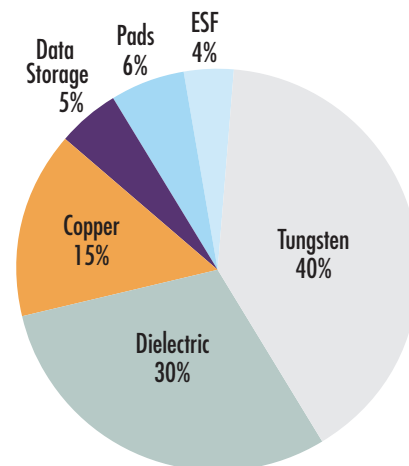
- Balanced portfolio of organic growth opportunities
 - Electronic Substrates
 - Optics
 - Metal and ceramics
- Leverage acquisitions
 - QED Technologies (optical polishing and metrology systems)
 - Surface Finishes (precision polishing services)
- Flexible business models

AT-A-GLANCE

The Company's Strengths

- Breadth of applications, technology nodes, and customers
- Well-positioned to serve emerging applications, new materials
- Global reach
- Financial strength

Revenue by Product Line (T4Q)



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This Investor Fact Sheet contains information and statements that may constitute forward-looking statements. They are subject to a number of factors that could cause Cabot Microelectronics' actual results to differ materially from what is indicated here. Please see the company's latest Securities and Exchange Commission filings for more information.