

QUARTERLY STATEMENT
OF THE
THE TRAVELERS LIFE AND
ANNUITY COMPANY

Of
Hartford
in the state of CT

to the Insurance Department
of the State of

For the Period Ended
March 31, 2004

2004



QUARTERLY STATEMENT

As of March 31, 2004
of the Condition and Affairs of the

THE TRAVELERS LIFE AND ANNUITY COMPANY

NAIC Group Code..... 0041, 0041
(Current Period) (Prior Period)

NAIC Company Code..... 80950

Employer's ID Number..... 06-0904249

Organized under the Laws of CONNECTICUT

State of Domicile or Port of Entry CONNECTICUT

Country of Domicile US

Incorporated..... December 5, 1973

Commenced Business..... December 21, 1973

Statutory Home Office

One Cityplace..... Hartford CT 06103-3415
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office

One Cityplace..... Hartford CT 06103-3415
(Street and Number) (City or Town, State and Zip Code)

860-308-1000
(Area Code) (Telephone Number)

Mail Address

P.O. Box 990027 Hartford CT 06199-0027
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records

One Cityplace..... Hartford CT 06103-3415
(Street and Number) (City or Town, State and Zip Code)

860-308-1000
(Area Code) (Telephone Number)

Internet Website Address

travelerslife.com

Statutory Statement Contact

James M. Taylor
(Name)

James.M.Taylor@citigroup.com
(E-Mail Address)

860-308-7397
(Area Code) (Telephone Number) (Extension)

860-308-5154
(Fax Number)

Policyowner Relations Contact

Anthony Cocolla / Tim Still Hartford CT 06103-3415
(Street and Number) (City or Town, State and Zip Code)

860-308-6253 / 860-308-7371
(Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
1. George Charles Kokulis	Chairman of the Board, President & Chief Executive Officer	2. Ernest James Wright	Secretary
3. Glenn David Lammey	Senior Executive Vice President & Chief Financial Officer	4.	

OTHER

Kathleen Lynch Preston	Executive Vice President	Marla Berman Lewitus	Senior Vice President & General Counsel
Edward William Cassidy	Senior Vice President	Winifred Ellen Grimaldi	Senior Vice President
Brendan Michael Lynch	Senior Vice President	David Alan Tyson	Senior Vice President

DIRECTORS OR TRUSTEES

George Charles Kokulis	Director	Glenn David Lammey	Director	Marla Berman Lewitus	Director	Kathleen Lynch Preston	Director
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State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, which is an exact copy of the enclosed statement (except for formatting differences due to electronic filing). The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
George Charles Kokulis	Ernest James Wright	Glenn David Lammey
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman of the Board, President & Chief Executive Officer	Secretary	Senior Executive Vice President & Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

a. Is this an original filing?

Yes [X] No []

This day of

b. If no 1. State the amendment number

2. Date filed

3. Number of pages attached

Statement as of March 31, 2004 of

THE TRAVELERS LIFE AND ANNUITY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	2,218,145,044		2,218,145,044	2,087,915,449
2. Stocks:				
2.1 Preferred stocks.....	5,178,075		5,178,075	5,080,564
2.2 Common stocks.....	20,668,787		20,668,787	22,759,698
3. Mortgage loans on real estate:				
3.1 First liens.....	94,177,073		94,177,073	84,549,994
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	1,541		1,541	1,541
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	2,293,200
5. Cash (\$.....180,601), cash equivalents (\$.....0) and short-term investments (\$.....221,113,177).....	221,293,778		221,293,778	128,634,329
6. Contract loans (including \$.....0 premium notes).....	28,060,645		28,060,645	26,825,741
7. Other invested assets.....	58,632,871	227,260	58,405,612	58,722,623
8. Receivable for securities.....	8,809,495		8,809,495	30,211,134
9. Aggregate write-ins for invested assets.....	125,561,808	0	125,561,808	115,172,786
10. Subtotals, cash and invested assets (Lines 1 to 9).....	2,780,529,118	227,260	2,780,301,858	2,562,167,058
11. Investment income due and accrued.....	22,807,981		22,807,981	23,713,775
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in course of collection.....	(901,668)		(901,668)	(798,758)
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	6,602,046		6,602,046	4,595,903
12.3 Accrued retrospective premiums.....			0	
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers.....	14,709,920		14,709,920	14,773,748
13.2 Funds held by or deposited with reinsured companies.....			0	
13.3 Other amounts receivable under reinsurance contracts.....	1,130,201		1,130,201	1,111,311
14. Amounts receivable relating to uninsured plans.....			0	
15.1 Current federal and foreign income tax recoverable and interest thereon.....	82,710,301		82,710,301	8,655,622
15.2 Net deferred tax asset.....	170,256,712	159,083,649	11,173,062	15,574,948
16. Guaranty funds receivable or on deposit.....	76,501		76,501	85,784
17. Electronic data processing equipment and software.....			0	
18. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
19. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
20. Receivable from parent, subsidiaries and affiliates.....	2,196,300		2,196,300	
21. Health care (\$.....0) and other amounts receivable.....	3,083,105	3,083,105	0	
22. Other assets nonadmitted.....			0	
23. Aggregate write-ins for other than invested assets.....	1,814,436	1,664	1,812,772	1,034,022
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	3,085,014,952	162,395,678	2,922,619,274	2,630,913,414
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	13,998,329,537		13,998,329,537	13,282,039,914
26. TOTALS (Lines 24 and 25).....	17,083,344,489	162,395,678	16,920,948,811	15,912,953,328

DETAILS OF WRITE-INS				
0901. Derivative instruments.....	125,561,808		125,561,808	115,142,786
0902. Investments in process.....			0	30,000
0903.			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	125,561,808	0	125,561,808	115,172,786
2301. Miscellaneous balances.....	1,812,772		1,812,772	1,034,022
2302. Mortgage payments advanced.....	1,664	1,664	0	
2303.			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	1,814,436	1,664	1,812,772	1,034,022

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....2,682,715,757 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	2,682,715,757	2,267,925,673
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....		
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	15,194,153	14,610,947
4. Contract claims:		
4.1 Life.....	6,797,732	3,004,176
4.2 Accident and health.....		
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment to (including \$.....0 Modco Reserve).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco Reserve).....		
6.3 Coupons and similar benefits (including \$.....0 Modco Reserve).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums.....	329,008	359,710
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....		
9.4 Interest Maintenance Reserve.....	21,936,023	22,176,382
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....612,700.....	612,700	457,145
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	(14,602,996)	(13,413,312)
13. Transfers to Separate Accounts due or accrued (net) (including \$....(359,445,676) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(365,027,217)	(383,893,967)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	7,900,426	9,240,200
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	1,077,984	542,029
17. Amounts withheld or retained by company as agent or trustee.....	86,040,937	70,707,181
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....	9,822,488	10,359,985
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve.....	57,081,720	52,475,626
24.2 Reinsurance in unauthorized companies.....		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....		
24.4 Payable to parent, subsidiaries and affiliates.....		33,858,569
24.5 Drafts outstanding.....		
24.6 Liability for amounts held under uninsured accident and health plans.....		
24.7 Funds held under coinsurance.....		
24.8 Payable for securities.....	101,910,636	49,539,748
24.9 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	178,994,460	174,551,664
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25).....	2,790,783,810	2,312,501,758
27. From Separate Accounts Statement.....	13,833,767,590	13,106,866,616
28. Total Liabilities (Line 26 and 27).....	16,624,551,400	15,419,368,374
29. Common capital stock.....	3,000,000	3,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	486,311,199	486,311,199
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	(192,913,788)	4,273,756
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$....164,561,947 in Separate Accounts Statement).....	293,397,411	490,584,954
38. Totals of Lines 29, 30 and 37.....	296,397,411	493,584,954
39. Totals of Lines 28 and 38.....	16,920,948,811	15,912,953,328

DETAILS OF WRITE-INS		
2501. Securities lending.....	120,845,046	154,014,594
2502. Dollar roll investments.....	38,514,100	
2503. Retained asset liability.....	11,193,422	11,615,304
2598. Summary of remaining write-ins for Line 25 from overflow page.....	8,441,892	8,921,766
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	178,994,460	174,551,664
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

Statement as of March 31, 2004 of

THE TRAVELERS LIFE AND ANNUITY COMPANY

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	914,609,027	479,336,800	2,826,323,854
2. Considerations for supplementary contracts with life contingencies.....			
3. Net investment income.....	30,637,314	27,941,254	121,682,698
4. Amortization of Interest Maintenance Reserve (IMR).....	480,549	660,855	2,566,340
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	(10,611,351)	57,101,691	105,081,115
6. Commissions and expense allowances on reinsurance ceded.....	2,903,308	126,826	7,582,434
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	50,076,280	34,611,650	163,316,912
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	5,987,737	5,301,632	18,928,077
9. Totals (Lines 1 to 8.3).....	994,082,864	605,080,708	3,245,481,429
10. Death benefits.....	8,357,801	3,212,844	15,867,800
11. Matured endowments (excluding guaranteed annual pure endowments).....			
12. Annuity benefits.....	66,455,712	56,382,084	224,996,645
13. Disability benefits and benefits under accident and health contracts.....	(612)	(612)	(4,554)
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....	239,232,256	205,957,718	929,106,406
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	278,700	9,021,700	1,210,423
18. Payments on supplementary contracts with life contingencies.....			
19. Increase in aggregate reserves for life and accident and health contracts.....	414,439,125	114,241,962	386,967,681
20. Totals (Lines 10 to 19).....	728,762,983	388,815,695	1,558,144,400
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	96,348,091	52,659,073	305,420,681
22. Commissions and expense allowances on reinsurance assumed.....			
23. General insurance expenses.....	25,963,414	13,438,225	87,172,150
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	6,075,277	2,041,304	15,566,169
25. Increase in loading on deferred and uncollected premiums.....			
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	421,568,640	104,580,593	1,103,670,426
27. Aggregate write-ins for deductions.....	0	0	0
28. Totals (Lines 20 to 27).....	1,278,718,404	561,534,890	3,069,973,825
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	(284,635,541)	43,545,818	175,507,603
30. Dividends to policyholders.....			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	(284,635,541)	43,545,818	175,507,603
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	(86,550,222)	13,666,963	75,105,699
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(198,085,319)	29,878,856	100,401,904
34. Net realized capital gains or (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....286,856 (excluding taxes of \$.....129,333 transferred to the IMR).....	9,918,657	(2,005,563)	(63,116,136)
35. Net income (Line 33 plus Line 34).....	(188,166,662)	27,873,293	37,285,769
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year.....	493,584,954	397,323,833	397,323,833
37. Net income (Line 35).....	(188,166,662)	27,873,293	37,285,769
38. Change in net unrealized capital gains (losses).....	(264,575)	1,568,954	21,989,693
39. Change in net unrealized foreign exchange capital gain (loss).....			
40. Change in net deferred income tax.....	18,305,832	7,442,574	48,420,208
41. Change in nonadmitted assets and related items.....	(22,456,044)	(6,112,334)	(55,483,881)
42. Change in liability for reinsurance in unauthorized companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			50,912,980
44. Change in asset valuation reserve.....	(4,606,094)	(10,173,599)	(8,070,865)
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....		3,848,275	4,304,235
47. Other changes in surplus in Separate Accounts Statement.....		(3,848,275)	(3,097,017)
48. Change in surplus notes.....			
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....			
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....			
52. Dividends to stockholders.....			
53. Aggregate write-ins for gains and losses in surplus.....	0	0	0
54. Net change in capital and surplus (Lines 37 through 53).....	(197,187,544)	20,598,887	96,261,121
55. Capital and surplus as of statement date (Lines 36 + 54).....	296,397,411	417,922,720	493,584,954
DETAILS OF WRITE-INS			
08.301. Contract surrender penalties.....	4,422,770	5,231,396	18,354,439
08.302. Management fees, recoveries, etc.....	1,665,823	247,526	2,932,108
08.303. Sundry receipts and adjustments.....	(100,856)	(177,289)	(2,358,470)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	5,987,737	5,301,632	18,928,077
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	0

Statement as of March 31, 2004 of

THE TRAVELERS LIFE AND ANNUITY COMPANY

CASH FLOW

		1	2
		Current Year to Date	Prior Year Ended December 31
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	912,675,091	2,829,360,335
2.	Net investment income.....	30,508,477	114,230,406
3.	Miscellaneous income.....	58,126,201	190,344,532
4.	Total (Lines 1 through 3).....	1,001,309,769	3,133,935,272
5.	Benefit and loss related payments.....	310,346,154	1,174,559,030
6.	Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	393,478,192	1,181,663,702
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	130,994,876	438,478,641
8.	Dividends paid to policyholders.....		
9.	Federal and foreign income taxes paid (recovered) \$.....(256,315) net tax on capital gains (losses).....	(12,208,687)	134,844,646
10.	Total (Lines 5 through 9).....	822,610,534	2,929,546,019
11.	Net cash from operations (Line 4 minus Line 10).....	178,699,235	204,389,253
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	163,501,617	1,403,877,441
12.2	Stocks.....	3,112,102	15,160,427
12.3	Mortgage loans.....	1,493,713	5,265,564
12.4	Real estate.....	2,304,424	793,336
12.5	Other invested assets.....	1,054,311	8,673,379
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	962	30,946
12.7	Miscellaneous proceeds.....	83,496,039	4,237,552
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	254,963,168	1,438,038,645
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	292,086,575	1,900,327,481
13.2	Stocks.....	195,427	5,494,772
13.3	Mortgage loans.....	11,073,763	18,666,666
13.4	Real estate.....		164,502
13.5	Other invested assets.....	1,262,680	6,150,629
13.6	Miscellaneous applications.....	10,404,540	84,993,135
13.7	Total investments acquired (Lines 13.1 to 13.6).....	315,022,985	2,015,797,185
14.	Net increase (decrease) in policy loans and premium notes.....	1,234,904	(665,367)
15.	Net cash from investments (Line 12.8 minus Lines 13.7 and 14).....	(61,294,721)	(577,093,173)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....		
16.2	Capital and paid in surplus, less treasury stock.....		
16.3	Borrowed funds received.....		
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	(8,605,717)	(35,867,213)
16.5	Dividends to stockholders.....		
16.6	Other cash provided (applied).....	(16,139,348)	136,500,146
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(24,745,065)	100,632,933
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS			
18.	Net change in cash and short-term investments (Line 11 plus Line 15 plus Line 17).....	92,659,449	(272,070,987)
19.	Cash and short-term investments:		
19.1	Beginning of year.....	128,634,329	400,705,316
19.2	End of period (Line 18 plus Line 19.1).....	221,293,778	128,634,329
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.001	Real Estate acquired in satisfaction of debt.....		2,908,239
20.999	Totals.....	0	2,908,239

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	255,906,708	106,913,231	691,760,703
3. Ordinary individual annuities.....	676,357,399	384,317,674	2,199,063,719
4. Credit life (group and individual).....			
5. Group life insurance.....			
6. Group annuities.....	11,920		7,034
7. A&H - group.....			
8. A&H - credit (group and individual).....			
9. A&H - other.....			
10. Aggregate of all other lines of business.....	0	0	0
11. Subtotal.....	932,276,027	491,230,905	2,890,831,456
12. Deposit-type contracts.....	1,243,290	430,526	4,456,911
13. Total.....	933,519,317	491,661,431	2,895,288,367

DETAILS OF WRITE-INS

1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes

a. The components of the net deferred tax asset/(liability) at March 31 are as follows:

	2004	2003
(1) Total of all deferred tax assets (admitted and nonadmitted)	\$252,606,220	\$230,725,795
(2) Total of all deferred tax liabilities	(82,349,508)	(78,820,220)
(3) Net deferred tax asset	\$170,256,712	\$151,905,575
(4) Total of all deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes	(159,083,649)	(136,330,626)
(5) Net admitted deferred tax asset	\$11,173,063	\$15,574,949
(6) (Increase) decrease in deferred tax assets nonadmitted	\$(22,753,023)	\$(54,659,447)

c. The provisions for incurred taxes on earnings for the quarter ended March 31 are:

The main components of the 2004 deferred tax amounts are as follows:

	2004	2003
Deferred tax assets:		
Policy, reins. and other reserves	\$132,547,802	\$115,964,032
Policy acquisition expenses	93,304,147	88,107,812
Investments	21,415,159	21,266,968
Other	5,339,112	5,386,982
Total DTAs	\$252,606,220	\$230,725,794
Nonadmitted deferred tax assets	\$(159,083,650)	\$(136,330,626)
Admitted deferred tax assets	\$93,522,570	\$94,395,168
Deferred tax liabilities		
Deferred and uncollected premiums	\$4,549,965	\$4,227,767
Separate Account Adjustments	18,939,301	19,222,216
Investments	39,718,296	36,031,883
Other	2,077,236	2,273,643
Reserve Strengthening	17,064,710	17,064,710
Total DTLs	\$82,349,508	\$78,820,219
Net admitted deferred tax asset / (liability)	\$11,173,062	\$15,574,949

The change in net deferred income taxes is comprised of the following:

	2004	2003	Change
Total deferred tax assets	\$252,606,220	\$230,725,794	\$21,880,425
Total deferred tax liabilities	82,349,508	78,820,219	3,529,288
Net deferred tax asset (liability)	\$170,256,712	\$151,905,575	\$18,351,137
Tax effect of unrealized gains (losses)	XXX	XXX	(45,305)
Change in net deferred income tax	-	-	\$18,305,832

d. Statutory Rate Reconciliation

	2004
Net income after dividends to policyholders but before federal and foreign income taxes	\$(274,430,028)
Statutory Tax Rate	X 35 %
Expected Tax	\$(96,050,510)
Tax effect of:	
Interest maintenance reserve	\$(84,126)
Change in nonadmitted assets	103,943
Statutory unrealized reclass - OIA	452,807
Separate Account DRD and non-taxable investment income	(8,922,785)
T&E	17,934
Other	(86,461)
Total statutory income taxes	\$(104,569,197)
Effective tax rate	38%
Federal and foreign income taxes incurred	\$(86,263,366)
Change in net deferred income taxes	(18,305,832)
Total statutory income taxes	\$(104,569,197)

f. (1) The Company's Federal Income Tax return is consolidated into Citigroup Inc.'s Federal Income Tax return. Citigroup Inc.'s tax return includes 775 legal entities.

- a. The major entities are as follows:
- Citigroup Inc.
 - Citigroup Global Markets Holdings, Inc.
 - Citicorp
 - The Travelers Insurance Company

NOTES TO FINANCIAL STATEMENTS

- b. The Company's Insurance legal entity structure is as follows:
 - The Travelers Insurance Company
 - The Travelers Life and Annuity Company
 - Primerica Life Insurance Company
 - National Benefit Life Insurance Company
 - American Financial Life Insurance Company

(2) The method of allocation between the companies is subject to written agreements approved by management of the Company pursuant to delegated authority.

Member companies of the consolidated return group pay taxes annually on their separate taxable income with credits provided for losses accumulated in prior years. Companies with a current federal income tax account receivable from their parent company will receive settlement to the extent that such receivables are for tax benefits that have been utilized in the consolidated federal income tax return. Any unsettled receivables will be carried forward to reduce taxes payable or will be settled when the tax benefits are utilized. Member companies are indemnified and held harmless in the event the Internal Revenue Service (IRS) levies upon a member's assets for unpaid taxes in excess of that amount specifically allocated to a member.

In the event that the consolidated group develops an Alternative Minimum Tax (AMT), each company with an AMT on a separate company basis will be allocated a portion of the consolidated AMT. Settlement of the AMT will be made in the same manner and timing as the regular tax.

Note 14 - Contingencies

At March 31, 2004, the Company had commitments to fund investments of \$44,678,216.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. WASH SALES

- 1. Wash Sales Statement of Objectives

The Company does not engage in the practice of wash sales, however in isolated cases in the course of the Company's asset management activities, a security may be sold and repurchased within thirty days of the sale when an opportunity to significantly enhance the Company's total return on the investment is present.

- 2. During the quarter ended March 31, 2004, the Company's wash sales for securities with a NAIC designation 3 or below were immaterial.

Statement as of March 31, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [☐] No [☒]

1.2 If yes, explain:....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [☐] No [☒]

2.2 If yes, has the report been filed with the domiciliary state? Yes [☐] No [☐]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [☐] No [☒]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [☒] No [☐]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [☐] No [☒]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [☐] No [☒] N/A [☐]
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1999.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/12/2001.....

7.4 By what department or departments?

CONNECTICUT

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [☐] No [☒]

8.2 If yes, give full information:

9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [☒] No [☐]

9.2 If response to 9.1 is yes, please identify the name of the bank holding company.
Citigroup Inc.

9.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [☒] No [☐]

9.4 If the response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC
399 Venture Partners, Inc.	New York, NY		X			
Acci Securities, Inc.	New York, NY					X
Acci World Wide, S.A. de C.V.	Mexico City, MX					X
AEL Holdings, Inc.	Wilmington, DE		X			
AEL Leasing Co., Inc.	Reading, PA		X			
AMAD Holdings Inc.	New Castle, DE	X				
Arcadia Financial Ltd.	Irving, TX	X				
Arcadia Receivables Capital Corp.	Irving, TX	X				
Arcadia Receivables Finance Corp.	Irving, TX	X				
Arcadia Receivables Finance Corp. VI	Irving, TX	X				
Arcadia Receivables Financing Corporation	Irving, TX	X				

Statement as of March 31, 2004 of

THE TRAVELERS LIFE AND ANNUITY COMPANY

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

Asia Mortgage Finance	New York, NY	X				
Associated Madison Companies, Inc.	New York, NY	X				
Associates Asset Backed Securities Corp.	Irving, TX	X				
Associates Auto Club Services International	Irving, TX	X				
Associates Auto Club Services, Inc.	Irving, TX		X			
Associates Capital Bank, Inc.	Salt Lake City, UT				X	
Associates Capital Investments, L.L.C.	Irving, TX		X			
Associates Capital Services Corporation	Irving, TX		X			
Associates Commercial Corporation <AL>	Irving, TX		X			
Associates Commercial Corporation of Louisiana	Irving, TX		X			
Associates Commercial Leasing Company	Irving, TX		X			
Associates Corporation of North America <ACNA>	Irving, TX	X				
Associates Credit Services, Inc.	Irving, TX	X				
Associates Diversified Services, Inc.	Irving, TX	X				
Associates First Capital Corporation	Irving, TX	X				
Associates First Capital Mortgage Corporation	Irving, TX	X				
Associates Home Equity Receivables Corporation	Irving, TX	X				
Associates Housing Finance, LLC	Irving, TX	X				
Associates Information Services, Inc.	Irving, TX	X				
Associates International Holdings Corporation	Irving, TX	X				
Associates International Services, LLC	New York, NY		X			
Associates Mexico Holdings, LLC	New York, NY	X				
Associates Real Estate Financial Services	Irving, TX	X				
Associates Venture Capital, LLC	Irving, TX	X				
Associates/Trans-National Leasing, Inc.	Irving, TX		X			
AST StockPlan, Inc.	New York, NY	X				
Auto One Acceptance Corporation	Dallas, TX			X		
AZ Notes Corp.	New York, NY		X			
Ball (Nominee) & Co., L.L.C.	New York, NY		X			
Banamex USA Bancorp	Century City, CA	X				
Bankers Leasing Corporation	Harrison, NY				X	
Barnes & Co., L.L.C.	New York, NY		X			
Benco & Co., L.L.C.	New York, NY		X			
Blazer Consumer Discount Company	Tampa, FL	X				
Blazer Financial Services, Inc. (ID)	Tampa, FL	X				
Blazer Financial Services, Inc. (NM)	Tampa, FL	X				
Blazer Financial Services, Inc. of Indiana	Tampa, FL	X				
Blazer Financial Services, Inc. of Midway	Tampa, FL	X				
Blazer Financial Services, Inc. of Miami	Tampa, FL	X				
BLC Corporation	Harrison, NY				X	
Borden & Co., L.L.C.	New York, NY		X			
C.A.R.D. Realty Corp.	Uniondale, NY		X			
CAI RE Mezzanine Advisor III, LLC	New York, NY					X
Cal Fed Holdings, Inc.	San Francisco, CA			X		
Cal Fed Insurance Agency, Inc.	San Francisco, CA			X		
California Commerce Bank	Century City, CA				X	
CBC International Real Estate LP LLC	New York, NY	X				
CBL Capital Corporation	Harrison, NY				X	
CC Consumer Services of Alabama, Inc.	Baltimore, MD	X				
CC Credit Card Corporation	Newark, DE	X				
CC Finance System Incorporated	Baltimore, MD	X				
CC Home Lenders Financial, Inc.	Baltimore, MD	X				
CC Home Lenders, Inc.	Baltimore, MD	X				
CC Retail Services, Inc.	Baltimore, MD	X				
CCC Fairways, Inc.	New York, NY	X				
CDC Holdings Inc.	Sioux Falls, SD		X			
CEFOF GP I Corp.	New York, NY	X				
CELFOF GP Corp.	New York, NY	X				
Centaur Investment Corporation	New Castle, DE	X				
CGI Private Equity LP LLC	New York, NY	X				
Chesapeake Appraisal and Settlement Services	Liverpool, OH	X				
Chesapeake Appraisal and Settlement Services	Baltimore, MD	X				
Chesapeake West Escrow Services Inc.	San Diego, CA	X				
CIGPF I CORP.	New York, NY	X				
Citi Argentina (ABF) Trust	New York, NY		X			
Citi Fund Management Inc.	New York, NY					X
Citi Omni-S Finance LLC	Sioux Falls, SD		X			
Citibank (Nevada), National Association	Las Vegas, NV		X			
Citibank (South Dakota), National Association	Sioux Falls, SD		X			
Citibank (West) Bancorp Inc.	San Francisco, CA	X				
Citibank (West) Holdings Inc.	San Francisco, CA	X				
Citibank (West), FSB	San Francisco, CA			X		

Statement as of March 31, 2004 of

THE TRAVELERS LIFE AND ANNUITY COMPANY

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

Citibank Delaware	New Castle, DE				X	
Citibank International	Miami, FL	X				
Citibank Mortgage Services, Inc.	Miami, FL			X		
Citibank Overseas Investment Corporation	New Castle, DE	X				
Citibank Service Corporation	San Francisco, CA			X		
Citibank Strategic Technology Inc.	New York, NY		X			
Citibank USA, National Association	Sioux Falls, SD		X			
Citibank, Federal Savings Bank	Reston, VA			X		
Citibank, N.A.	New York, NY		X			
CitiCapital Commercial Corporation	Irving, TX		X			
CitiCapital Commercial Leasing Corporation	Irving, TX		X			
CitiCapital Small Business Finance, Inc.	Irving, TX		X			
CitiCapital Technology Finance, Inc.	Reading, PA		X			
CitiCapital Trailer Rental, Inc.	Irving, TX		X			
Citicorp	New York, NY	X				
Citicorp (Mexico) Holdings LLC	New York, NY	X				
Citicorp Aircraft Management, Inc.	New Castle, DE				X	
Citicorp Bankers Leasing Corporation	Harrison, NY				X	
Citicorp Bankers Leasing Finance Corpora	Harrison, NY				X	
Citicorp Banking Corporation	New Castle, DE	X				
Citicorp Capital Investors Europe Limited	New Castle, DE	X				
Citicorp Capital Investors, Limited	New York, NY	X				
Citicorp Card Services, Inc.	New Castle, DE	X				
Citicorp Community Development, Inc.	New York, NY	X				
Citicorp Credit Services, Inc.	Long Island City, NY		X			
Citicorp Credit Services, Inc. (Delaware)	Wilmington, DE				X	
Citicorp Credit Services, Inc. (Maryland)	Hagerstown, MD		X			
Citicorp Credit Services, Inc. (USA)	Kansas City, MO		X			
Citicorp Data Systems Incorporated	San Antonio, TX	X				
Citicorp Delaware Equity, Inc.	New Castle, DE				X	
Citicorp Delaware Services, Inc.	New Castle, DE	X				
Citicorp Del-Lease, Inc.	New Castle, DE				X	
Citicorp Development Center, Inc.	Los Angeles, CA		X			
Citicorp Diners Club Inc.	Chicago, IL		X			
Citicorp Electronic Commerce, Inc.	New York, NY		X			
Citicorp Funding, Inc.	New York, NY	X				
Citicorp Global Holdings, Inc.	New Castle, DE	X				
Citicorp Global Lease, Inc.	New Castle, DE	X				
Citicorp Home Equity, Inc.	Baltimore, MD	X				
Citicorp Home Mortgage Services, Inc.	Baltimore, MD	X				
Citicorp Information Technology, Inc.	Parsippany, NJ	X				
Citicorp Interim Services, Inc.	New York, NY		X			
Citicorp International Finance Corporation	New Castle, DE	X				
Citicorp Investment Services	Long Island City, NY					X
Citicorp Investor Lease, Inc.	New Castle, DE		X			
Citicorp Leasing International, Inc.	New Castle, DE	X				
Citicorp Leasing, Inc.	New York, NY		X			
Citicorp Lescaman, Inc.	New York, NY	X				
Citicorp Mezzanine Partners III, L.P.	New York, NY	X				
Citicorp Mezzanine Partners, L.P.	New York, NY	X				
Citicorp Mortgage Securities, Inc.	New York, NY			X		
Citicorp Multilease (SEF), Inc.	New Castle, DE		X			
Citicorp National Services, Inc.	St. Louis, MO	X				
Citicorp Nevada Credit, Inc.	Harrison, NY				X	
Citicorp Nevada Leasing, Inc.	Harrison, NY				X	
Citicorp North America, Inc.	New York, NY	X				
Citicorp Payment Services, Inc.	Long Island City, NY		X			
Citicorp Railmark, Inc.	New Castle, DE				X	
Citicorp Real Estate, Inc.	New York, NY		X			
Citicorp Securities Services, Inc.	New York, NY					X
Citicorp Services Inc.	Chicago, IL	X				
Citicorp Sierra Lease, Inc.	New Castle, DE	X				
Citicorp Strategic Technology Corporation	New York, NY	X				
Citicorp Subsahara Investments, Inc.	New Castle, DE	X				
Citicorp Technology Holdings Inc.	Wilmington, DE	X				
Citicorp Translease, Inc.	New York, NY	X				
Citicorp Trust Bank, fsb	Newark, DE			X		
Citicorp Trust Company (Maryland)	Baltimore, MD	X				
Citicorp Trust South Dakota	Sioux Falls, SD		X			
Citicorp Trust, N.A. (Florida)	Palm Beach, FL		X			
Citicorp Trust, National Association	Los Angeles, CA		X			
Citicorp USA, Inc.	New York, NY		X			
Citicorp Vendor Finance, Inc.	Mahwah, NJ		X			

Statement as of March 31, 2004 of

THE TRAVELERS LIFE AND ANNUITY COMPANY

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

Citicorp Venture Capital Ltd.	New York, NY		X			
CitiDel, Inc.	New York, NY	X				
CitiFinancial Alabama, Inc.	Baltimore, MD	X				
CitiFinancial Company	Baltimore, MD	X				
CitiFinancial Consumer Services, Inc.	Baltimore, MD	X				
CitiFinancial Corporation <CO>	Baltimore, MD	X				
CitiFinancial Corporation, LLC	Baltimore, MD	X				
CitiFinancial Credit Company	Baltimore, MD	X				
CitiFinancial Delaware LLC	Baltimore, MD	X				
CitiFinancial Management Corporation	Baltimore, MD	X				
CitiFinancial Mortgage Company (FL), LLC	Irving, TX	X				
CitiFinancial Mortgage Company, Inc.	Irving, TX	X				
CitiFinancial Mortgage Company, LLC	Baltimore, MD	X				
CitiFinancial Mortgage Consumer Discount	Irving, TX	X				
CitiFinancial Mortgage Industrial Loan Con	Irving, TX	X				
CitiFinancial Mortgage Loan Corporation	Irving, TX	X				
CitiFinancial Mortgage Securities Inc.	Baltimore, MD	X				
CitiFinancial of Virginia, Inc.	Baltimore, MD	X				
CitiFinancial of West Virginia, Inc.	Baltimore, MD	X				
CitiFinancial Services of Mississippi, LLC	Baltimore, MD	X				
CitiFinancial Services, Inc. <CA>	Baltimore, MD	X				
CitiFinancial Services, Inc. <DE>	Baltimore, MD	X				
CitiFinancial Services, Inc. <GA>	Baltimore, MD	X				
CitiFinancial Services, Inc. <KY>	Baltimore, MD	X				
CitiFinancial Services, Inc. <MA>	Baltimore, MD	X				
CitiFinancial Services, Inc. <MN>	Baltimore, MD	X				
CitiFinancial Services, Inc. <MO>	Baltimore, MD	X				
CitiFinancial Services, Inc. <OH>	Baltimore, MD	X				
CitiFinancial Services, Inc. <OK>	Baltimore, MD	X				
CitiFinancial Services, Inc. <PA>	Baltimore, MD	X				
CitiFinancial Services, Inc. <UT>	Baltimore, MD	X				
CitiFinancial Services, Inc. <VA>	Baltimore, MD	X				
CitiFinancial, Inc. <HI>	Honolulu, HI	X				
CitiFinancial, Inc. <IA>	Baltimore, MD	X				
CitiFinancial, Inc. <KY>	Baltimore, MD	X				
CitiFinancial, Inc. <MD>	Baltimore, MD	X				
CitiFinancial, Inc. <NY>	Baltimore, MD	X				
CitiFinancial, Inc. <OH>	Baltimore, MD	X				
CitiFinancial, Inc. <SC>	Baltimore, MD	X				
CitiFinancial, Inc. <TN>	Baltimore, MD	X				
CitiFinancial, Inc. <TX>	Baltimore, MD	X				
CitiFinancial, Inc. <WV>	Baltimore, MD	X				
CitiFinancial, Inc. NC	Baltimore, MD	X				
Citigroup Alternative Investments Europea	Hartford, CT					X
Citigroup Alternative Investments General	Hartford, CT					X
Citigroup Alternative Investments GP, LLC	New York, NY					X
Citigroup Alternative Investments Limited P	New York, NY	X				
Citigroup Alternative Investments LLC	New York, NY					X
Citigroup Alternative Investments Opportun	Hartford, CT					X
Citigroup Alternative Investments Opportun	Hartford, CT					X
Citigroup Alternative Investments Opportun	Hartford, CT					X
Citigroup Alternative Investments Opportun	Hartford, CT					X
Citigroup Alternative Investments Private E	New York, NY	X				
Citigroup Alternative Investments Real Est	New York, NY	X				
Citigroup Alternative Investments Real Est	New York, NY	X				
Citigroup Asset Management Limited	London, UK					X
Citigroup CCDE Investment Fund LLC	Chicago, IL		X			
Citigroup Diversified Futures Fund L.P.	New York, NY					X
Citigroup Employee Fund of Funds (Cayma	New York, NY	X				
Citigroup Employee Fund of Funds (DE-UK	New York, NY	X				
Citigroup Employee Fund of Funds (Maste	New York, NY	X				
Citigroup Employee Fund of Funds (UK) I,	New York, NY	X				
Citigroup Employee Fund of Funds (US-UK	New York, NY	X				
Citigroup Employee Fund of Funds I, LP	New York, NY	X				
Citigroup Financial Products Inc.	New York, NY	X				
Citigroup FOF LLC	New York, NY	X				
Citigroup Forex Inc.	New York, NY	X				
Citigroup Global Markets (Loan Notes) Inc.	New York, NY	X				
Citigroup Global Markets Commercial Corp	New York, NY	X				
Citigroup Global Markets Finance LLC	New York, NY	X				
Citigroup Global Markets Financial Product	New York, NY	X				
Citigroup Global Markets Holdings Inc.	New York, NY	X				
Citigroup Global Markets Inc.	New York, NY					X

Statement as of March 31, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

Citigroup Global Markets Puerto Rico Inc.	San Juan, PR					X
Citigroup Global Markets Realty Corp.	New York, NY	X				
Citigroup Holdings Company	Wilmington, DE	X				
Citigroup Index LLC	New York, NY	X				
Citigroup Insurance Holding Corporation	New York, NY	X				
Citigroup Investment Holdings Inc.	New Castle, DE	X				
Citigroup Investments Inc.	New York, NY	X				
Citigroup Irish Investor LLC	New York, NY	X				
Citigroup Overseas Investment LLC	New Castle, DE	X				
Citigroup Payco I LLC	New York, NY	X				
Citigroup Payco II LLC	New York, NY	X				
Citigroup Payco III LLC	New York, NY	X				
Citigroup Payco LLC	New York, NY	X				
Citigroup Risk Brokers Holding Company I	New York, NY	X				
Citigroup Vehicle Securities Inc.	New York, NY	X				
Citigroup Venture Capital GP Holdings, Ltd	New York, NY	X				
Citigroup Washington, Inc.	Washington, DC	X				
CitiHousing, Inc.	Sioux Falls, SD		X			
CitiInsurance International Holdings Inc.	Hartford, CT	X				
CitiMae, Inc.	New York, NY		X			
CitiMortgage Asset Management, Inc.	Garden City, NY		X			
CitiMortgage, Inc.	St. Louis, MO			X		
Citishare Corporation	Long Island City, NY	X				
CitiStreet Advisors LLC	East Brunswick, NJ					X
CitiStreet Equities LLC	East Brunswick, NJ					X
CitiStreet Financial Services LLC	East Brunswick, NJ					X
CitiStreet Funds Management LLC	East Brunswick, NJ					X
CitiStreet International, LLC	Quincy, MA	X				
CitiStreet LLC	Quincy, MA	X				
CitiStreet Mortgage Services, Inc.	East Brunswick, NJ	X				
CitiStreet Retirement Services LLC	East Brunswick, NJ	X				
Cititrust (New Jersey) Limited	Short Hills, NJ		X			
Cityspire Realty Corp.	Uniondale, NY		X			
CMI of Delaware, Inc.	New York, NY	X				
Commercial Credit International Banking C	Baltimore, MD	X				
Commercial Credit International, Inc.	Baltimore, MD	X				
Commetro Leasing, Inc.	Harrison, NY				X	
Commonwealth Control, Inc.	Harrison, NY				X	
Commonwealth Plan, Inc., The	Harrison, NY				X	
Commonwealth System, Inc., The	Harrison, NY				X	
Communico	Century City, CA				X	
Copelco Equipment Leasing Corporation	Wilmington, DE		X			
Copelco Management Services, Inc.	Mt. Laurel, NJ		X			
Copelco Manager, Inc.	Mt. Laurel, NJ		X			
Corporate Housing Initiatives Fund LP	New York, NY	X				
Court Square Capital Limited	New York, NY	X				
CrossMar, Inc.	New York, NY	X				
CT Mezzanine Fund III Manager LLC	New York, NY					X
CT Mezzanine Partners II, L.P.	New York, NY					X
CT MP II LLC	New York, NY					X
CVC Capital Funding, Inc.	New York, NY	X				
CVC Management LLC	New York, NY	X				
CVC Partners, LLC	New York, NY	X				
DCE Investments, Inc.	New Castle, DE	X				
Diners Club International Ltd.	Chicago, IL		X			
Drake & Co., LLC	New York, NY		X			
EAB Community Development Corp.	Uniondale, NY		X			
Endeavor Fund I LLC	Wilmington, DE	X				
ESO GP L.L.C.	New York, NY	X				
Eternet Inc.	San Jose, CA	X				
European GREIO/TIC Real Estate Investm	Hartford, CT					X
EXCT Holdings, Inc.	Honolulu, HI	X				
EXCT Limited Partnership	Honolulu, HI		X			
EXCT LLC	Honolulu, HI	X				
Financial Leasing Corporation	Harrison, NY				X	
First Century Management Company	New York, NY	X				
First Collateral Services, Inc.	Concord, CA			X		
First Estate Corporation	San Francisco, CA			X		
First Family Financial Services, Inc. <DE>	Baltimore, MD	X				
First Paddle Creek, Inc.	Chicago, IL			X		
First Savings Corporation	Chicago, IL			X		
Five Star Service Corporation	San Francisco, CA			X		

Statement as of March 31, 2004 of

THE TRAVELERS LIFE AND ANNUITY COMPANY

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

Fleetmark, Inc.	Irving, TX		X			
FNB Real Estate Corp.	San Francisco, CA			X		
FNC Insurance Agency, Inc.	Frederick, MD			X		
Foremost Investment Corporation	New Castle, DE	X				
Forum Accounting Services, Limited Liability	Portland, ME		X			
Forum Administrative Services, Limited Liability	Portland, ME		X			
Forum Financial Group, Limited Liability Company	Portland, ME		X			
Forum Shareholder Services, Limited Liability	Portland, ME		X			
Franciscan Financial Corporation	San Francisco, CA			X		
Fruehauf Finance Company	Irving, TX		X			
FS Asia Holdings LLC	New York, NY	X				
FS Securities Holdings Inc.	New York, NY	X				
Future Financial Corporation	New York, NY	X				
Geneva Capital Markets, LLC	New York, NY	X				
Geneva II LLC	New York, NY	X				
Gerlach (Nominee) & Co., L.L.C.	New York, NY		X			
GLENFED Development Corp.	San Francisco, CA			X		
Great Dane Finance Company	Irving, TX		X			
GREIO Al-Soor Realty L.P.	New York, NY					X
GREIO Islamic GP LLC	Hartford, CT					X
Grupo Financiero Banamex, S.A. de C.V.	Mexico City, MX	X				
Hank & Co., L.L.C.	New York, NY		X			
Holding BUSA II, S. de R.L. de C.V.	Mexico City, MX	X				
Holding BUSA, S. de R.L. de C.V.	Mexico City, MX	X				
Home MAC Government Financial Corporation	New York, NY	X				
Home MAC Mortgage Securities Corporation	New York, NY	X				
Housing Securities, Inc.	New York, NY	X				
Hurley & Co., L.L.C.	New York, NY		X			
Huwest Company, L.L.C.	New York, NY	X				
Integrated Funding Company	Tampa, FL	X				
International Equity Investments, Inc.	New Castle, DE		X			
Island Abodes Corp.	Uniondale, NY		X			
Joliet Generation II, LLC	Irving, TX		X			
Keeper Holdings LLC	New York, NY	X				
King (Nominee) & Co., L.L.C.	New York, NY		X			
Kordula & Co., L.L.C.	New York, NY		X			
Liquidation Properties Holding Company Inc	New York, NY	X				
Liquidation Properties Inc.	New York, NY	X				
Loan Participation Holding Corporation	New York, NY	X				
LT Investment I, LLC	New York, NY	X				
LT Investment II, LLC	New York, NY	X				
MBBT Corp.	New York, NY		X			
MC2 Technologies, Inc.	Westport, CT	X				
Mid-America Insurance Services, Inc.	Fort Worth, TX	X				
Monaco Art Corp.	New York, NY		X			
Mortgage Capital Funding Inc.	New York, NY	X				
Mr Ables Inc.	New York, NY		X			
MRC Holdings, Inc.	New York, NY	X				
National Equipment Rental Program, Inc.	Charlotte, NC		X			
Nessus Investment Corporation	New Castle, DE	X				
NETB Holdings LLC	New York, NY	X				
Nextco Inc.	New York, NY	X				
Nimer & Co., L.L.C.	New York, NY		X			
Nippon Real Estate Investment	New York, NY	X				
Nostro Investment Corporation	New Castle, DE	X				
NSPL, Inc.	New York, NY	X				
Pacific Plan, Inc., The	Harrison, NY				X	
Park Tower Holdings, Inc.	Baltimore, MD	X				
PayMyBills.com, Inc.	Pasadena, CA	X				
Paytru\$t Inc.	Princeton, NJ	X				
PB-SB Investments, Inc	New York, NY	X				
PB-SB Ventures, Inc	New York, NY	X				
Peny & Co., L.L.C.	New York, NY		X			
Perennially Green, Inc.	New York, NY		X			
PFS Distributors, Inc.	Duluth, GA					X
PFS Investments Inc.	Duluth, GA					X
PFS T.A., Inc.	Duluth, GA	X				
Phibro Energy Clearing, Inc.	Westport, CT	X				
Phibro Energy Production, Inc.	Westport, CT	X				
Phibro Inc.	Westport, CT	X				
Phibro Resources Corp.	New York, NY	X				
Plaza Holdings LLC	New York, NY	X				
POP Trophy I Inc.	New York, NY	X				

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GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

POP Trophy Inc.	New York, NY	X				
Powerton Generation II, LLC	Irving, TX		X			
Premium Lease & Finance, LLC	Irving, TX		X			
Primerica Client Services, Inc. <USA>	Duluth, GA	X				
Primerica Convention Services, Inc.	Duluth, GA	X				
Primerica Finance Corporation	Duluth, GA	X				
Primerica Financial Services Home Mortga	Duluth, GA	X				
Primerica Financial Services Home Mortga	Duluth, GA	X				
Primerica Financial Services Home Mortga	Duluth, GA	X				
Primerica Financial Services Home Mortga	Duluth, GA	X				
Primerica Services, Inc.	Duluth, GA	X				
Primerica Shareholder Services	Duluth, GA					X
Public Finance Corporation	Tampa, FL	X				
Reseller Finance Corporation	West Chester, PA		X			
Resource Deployment, Inc.	Fort Worth, TX	X				
R-H Capital, Inc.	Atlanta, GA	X				
R-H Venture Capital, LLC	Atlanta, GA	X				
R-H/Travelers, L.P.	Atlanta, GA	X				
Robinson-Humphrey Netlanta(sm) Fund I,	Atlanta, GA	X				
Salomon Brothers All Cap Value Fund	New York, NY					X
Salomon Brothers Asset Management Asia	Victoria, HK					X
Salomon Brothers Asset Management Inc	New York, NY					X
Salomon Brothers Housing Investment Inc	New York, NY	X				
Salomon Brothers International Operations	New York, NY	X				
Salomon Brothers International Operations	New York, NY	X				
Salomon Brothers Investments LLC	New York, NY	X				
Salomon Brothers Large Cap Core Equity I	New York, NY					X
Salomon Brothers Mortgage Securities III,	New York, NY	X				
Salomon Brothers Pacific Holding Compan	New York, NY	X				
Salomon Brothers Properties Inc	New York, NY	X				
Salomon Brothers Real Estate Developme	New York, NY	X				
Salomon Brothers Russia Holding Compan	New York, NY	X				
Salomon Brothers Tosca Inc.	New York, NY	X				
Salomon Brothers Variable Large Cap Gro	New York, NY					X
Salomon Capital Access Corporation	New York, NY	X				
Salomon Capital Access for Savings Institu	New York, NY	X				
Salomon Plaza Holdings Inc	New York, NY	X				
Salomon Reinvestment Company, Inc	New York, NY					X
Salomon Smith Barney Global Diversified F	New York, NY					X
Salomon Smith Barney/Travelers Real Est	New York, NY					X
Salomon Smith Barney/Travelers REF GP,	New York, NY					X
Salomon Swapco Inc.	New York, NY	X				
San Francisco Auxiliary Corporation	San Francisco, CA			X		
Saturn Ventures, LLC	New York, NY	X				
SB Cayman Holdings I Inc.	New York, NY	X				
SB Cayman Holdings II Inc.	New York, NY	X				
SB Cayman Holdings III Inc.	New York, NY	X				
SB Cayman Holdings IV Inc.	New York, NY	X				
SB Funding Corp.	New York, NY	X				
SB Motel Corp.	New York, NY	X				
SBAM G.P. Inc.	New York, NY					X
SBJV, LLC	New York, NY	X				
SBRFC, LLC	New York, NY	X				
Scanports Shipping, Inc.	Westport, CT	X				
Schroder Wertheim & Co. Inc. 1996 Europ	New York, NY	X				
Schroder Wertheim Holdings I Inc.	New York, NY	X				
Seven World Holdings LLC	New York, NY	X				
Seven World Technologies, Inc	New York, NY	X				
SFJV-2002-1, LLC	New York, NY	X				
Smith Barney Consulting Partnership, LP	New York, NY	X				
Smith Barney Corporate Trust Company	Wilmington, DE	X				
Smith Barney Fund Management LLC	New York, NY					X
Smith Barney Global Capital Management,	London, UK					X
Smith Barney Mortgage Capital Group, Inc	New York, NY	X				
Smith Barney Realty, Inc.	New York, NY	X				
Smith Barney Risk Investors, Inc.	New York, NY	X				
Smith Barney Venture Corp.	New York, NY	X				
SOMSC Services, Inc.	Farmington Hills, MI			X		
Southwest Service Agreements, Inc.	Fort Worth, TX	X				
SSB BB Inc.	New York, NY	X				
SSB Capital Partners (Cayman) I, LP	New York, NY	X				
SSB Capital Partners (DE-UK) I, LP	New York, NY	X				
SSB Capital Partners (Master Fund) I, LP	New York, NY	X				

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GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

SSB Capital Partners (UK) I, LP	New York, NY	X				
SSB Capital Partners (US-UK) I, LP	New York, NY	X				
SSB Capital Partners I, LP	New York, NY	X				
SSB Greenwich Street Partners LLC	New York, NY					X
SSB Keeper Holdings LLC	New York, NY	X				
SSB Private Management LLC	New York, NY					X
SSB Vehicle Securities Inc.	New York, NY	X				
SSBCP GP I Corp.	New York, NY	X				
SSBPIF GP Corp.	New York, NY	X				
Stately & Co., L.L.C.	New York, NY		X			
Storms & Co., L.L.C.	New York, NY		X			
Stuart & Co., L.L.C.	New York, NY		X			
Student Loan Corporation, The	Pittsford, NY		X			
Sweeney & Co., L.L.C.	New York, NY		X			
TCEP Participation Corp.	New York, NY	X				
TCP Corp.	New York, NY	X				
The Associates Corporation	Irving, TX	X				
The Associates Payroll Management Servi	Irving, TX	X				
The Geneva Companies Inc.	Irvine, CA					X
The Geneva Companies, LLC	New York, NY	X				
The Geneva Group, LLC	New York, NY	X				
The Travelers Investment Management Co	Hartford, CT					X
The Yield Book Inc.	New York, NY	X				
TheDebtCenter, L.L.C.	New York, NY	X				
TIMCO ALPHA I, LLC	Hartford, CT					X
Tishman Speyer/Travelers Associates IV, L	New York, NY					X
Tishman Speyer/Travelers Associates V (D	New York, NY					X
Tower Square Securities, Inc.	Hartford, CT					X
TranSouth Financial Corporation	Irving, TX	X				
TranSouth Financial Corporation of Iowa	Irving, TX	X				
TranSouth Mortgage Corporation	Irving, TX	X				
Travelers Asset Management International	Hartford, CT					X
Travelers Auto Leasing Corporation	Hartford, CT	X				
Travelers Distribution LLC	Hartford, CT					X
Travelers Group Diversified Distribution Se	Hartford, CT	X				
Travelers Group International LLC	New York, NY	X				
Travelers Investment Advisers, Inc.	New York, NY					X
Tribeca Management LLC	New York, NY					X
TRV Employees Investments, Inc.	New York, NY	X				
TRV/RCM Corp.	New York, NY	X				
TST International Fund V CV, GP, L.L.C.	New York, NY					X
TST International Fund V, GP, LLC	New York, NY					X
Twelve Polo Realty, Inc.	Uniondale, NY		X			
Unified Mortgage, LLC	San Francisco, CA			X		
United States Auto Club, Motoring Division	Irving, TX		X			
United States Fleet Leasing, Inc.	Irving, TX		X			
Universal Bancorp Services, Inc.	Jacksonville, FL		X			
Universal Card Services LLC	Jacksonville, FL		X			
Universal Financial Corp.	Salt Lake City, UT				X	
VE Apartments LLC	New York, NY	X				
Verdugo Trustee Service Corporation	Frederick, MD			X		
Verochris Corporation	Baltimore, MD	X				
VT Finance, Inc.	Irving, TX		X			
Wasco Funding Corp.	New York, NY		X			
Washington Mutual Finance Asset Holding	Tampa, FL	X				
Washington Mutual Finance Corporation	Tampa, FL	X				
Washington Mutual Finance of Florida, LLC	Tampa, FL	X				
Washington Mutual Finance of North Carol	Tampa, FL	X				
Washington Mutual Finance of Texas, LLC	Tampa, FL	X				
Washington Mutual Finance of Virginia, LL	Tampa, FL	X				
Washington Mutual Finance, Inc. (CA)	Tampa, FL	X				
Washington Mutual Finance, Inc. (OH)	Tampa, FL	X				
Washington Mutual Finance, Inc. (UT)	Tampa, FL	X				
Washington Mutual Finance, Inc. of Kansa	Tampa, FL	X				
Washington Mutual Finance, LLC	Tampa, FL	X				
Washington Mutual Finance, LP	Tampa, FL	X				
Watchguard Registration Services, Inc.	Irving, TX		X			
Weber & Co., L.L.C.	New York, NY		X			
Wertheim Energy Corporation	New York, NY	X				
West Florida Investments, Inc.	Chicago, IL			X		
West Suburban Investments, Inc.	Chicago, IL			X		
West Suburban Investments, Inc. of Califor	Chicago, IL			X		

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

West Suburban Investments, Inc. of Colorado	Chicago, IL			X		
Western Credit Services Co.	Tampa, FL	X				
Western Financial Funding Company	Tampa, FL	X				
Winter Capital Consulting LLC	New York, NY	X				
Winter Capital International LLC	New York, NY					X
Winter Capital Management International LLC	New York, NY	X				
WMFC Acceptance, LLC	Tampa, FL	X				
Worcester Plan, Inc., The	Harrison, NY				X	
World Equity Partners, L.P.	New York, NY	X				
World Subordinated Debt Partners, L.P.	New York, NY	X				
Yonder Investment Corporation	New Castle, DE	X				

INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

10.2 If yes, explain:_____

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:_____

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....5,848,520

13. Amount of real estate and mortgages held in short-term investments: _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
14.21 Bonds.....	.....	.....
14.22 Preferred Stock.....	.....	.....
14.23 Common Stock.....	\$.....20,843,948	\$.....18,901,977
14.24 Short-Term Investments.....	.....	.....
14.25 Mortgages, Loans or Real Estate.....	.....	.....
14.26 All Other.....	\$.....10,792,548	\$.....10,413,717
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$.....31,636,496	\$.....29,315,694
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	.....	.....
14.29 Receivable from Parent not included in Lines 14.21 to 14.26 above.....	.....	.....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No []
If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV. H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase	4 Chase Metrotech Center 18th Fl., Brooklyn, NY 11245

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A		

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 2 - LIFE & HEALTH

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1
1.1	Long-term mortgages in good standing	Amount
1.11	Farm mortgages.....	\$.....51,410,586
1.12	Residential mortgages.....	\$.....
1.13	Commercial mortgages.....	\$.....46,766,507
1.14	Total mortgages in good standing.....	\$.....98,177,093
1.2	Long-term mortgages in good standing with restructured terms	
1.21	Total mortgages in good standing with restructured terms.....	\$.....
1.3	Long-term mortgage loans upon which interest is overdue more than three months	
1.31	Farm mortgages.....	\$.....
1.32	Residential mortgages.....	\$.....
1.33	Commercial mortgages.....	\$.....
1.34	Total mortgages with interest overdue more than three months.....	\$.....0
1.4	Long-term mortgage loans in process of foreclosure	
1.41	Farm mortgages.....	\$.....
1.42	Residential mortgages.....	\$.....
1.43	Commercial mortgages.....	\$.....
1.44	Total mortgages in process of foreclosure.....	\$.....0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$.....98,177,093
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter	
1.61	Farm mortgages.....	\$.....
1.62	Residential mortgages.....	\$.....
1.63	Commercial mortgages.....	\$.....
1.64	Total mortgages foreclosed and transferred to real estate.....	\$.....0

Statement as of March 31, 2004 of

THE TRAVELERS LIFE AND ANNUITY COMPANY

SCHEDULE A - VERIFICATION

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,294,741	1,541
2. Increase (decrease) by adjustment.....		
3. Cost of acquired.....		2,908,239
4. Cost of additions to and permanent improvements.....		164,502
5. Total profit (loss) on sales.....	11,224	13,795
6. Increase (decrease) by foreign exchange adjustment.....		
7. Amount received on sales.....	2,304,424	793,336
8. Book/adjusted carrying value at end of current period.....	1,541	2,294,741
9. Total valuation allowance.....		
10. Subtotal (Lines 8 plus 9).....	1,541	2,294,741
11. Total nonadmitted amounts.....		
12. Statement value, current period (Page 2, real estate lines, net admitted assets column).....	1,541	2,294,741

SCHEDULE B - VERIFICATION

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year.....	84,549,994	74,317,429
2. Amount loaned during period:		
2.1 Actual cost at time of acquisitions.....	11,073,763	18,666,666
2.2 Additional investment made after acquisitions.....		
3. Accrual of discount and mortgage interest points and commitment fees.....	47,029	188,117
4. Increase (decrease) by adjustment.....		
5. Total profit (loss) on sale.....		(448,416)
6. Amounts paid on account or in full during the period.....	1,493,713	8,173,802
7. Amortization of premium.....		
8. Increase (decrease) by foreign exchange adjustment.....		
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	94,177,073	84,549,994
10. Total valuation allowance.....		
11. Subtotal (Lines 9 plus 10).....	94,177,073	84,549,994
12. Total nonadmitted amounts.....		
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, net admitted assets column).....	94,177,073	84,549,994

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year.....	58,722,623	43,835,483
2. Cost of acquisitions during period:		
2.1 Actual cost at time of acquisitions.....		1,703,930
2.2 Additional investment made after acquisitions.....	1,262,680	4,446,699
3. Accrual of discount.....		
4. Increase (decrease) by adjustment.....	(461,152)	17,463,728
5. Total profit (loss) on sale.....	(119,967)	(355,455)
6. Amounts paid on account or in full during the period.....	1,054,311	8,770,145
7. Amortization of premium.....	2,254	3,486
8. Increase (decrease) by foreign exchange adjustment.....	57,993	401,869
9. Book adjusted/carrying value of long-term invested asset at end of current period.....	58,405,611	58,722,623
10. Total valuation allowance.....	227,260	
11. Subtotal (Lines 9 plus 10).....	58,632,871	58,722,623
12. Total nonadmitted amounts.....	227,260	
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3).....	58,405,611	58,722,623

SCHEDULE D - VERIFICATION

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,115,755,710	1,627,409,579
2. Cost of bonds and stocks acquired.....	292,282,002	1,905,822,253
3. Accrual of discount.....	4,527,223	13,370,161
4. Increase (decrease) by adjustment.....	(280,516)	3,401,198
5. Increase (decrease) by foreign exchange adjustment.....	(104,307)	873,637
6. Total profit (loss) on disposal.....	1,293,591	(5,963,629)
7. Consideration for bonds and stocks disposed of.....	166,613,719	1,419,037,868
8. Amortization of premium.....	2,868,079	10,119,621
9. Book/adjusted carrying value, current period.....	2,243,991,906	2,115,755,710
10. Total valuation allowance.....		
11. Subtotal (Lines 9 plus 10).....	2,243,991,906	2,115,755,710
12. Total nonadmitted amounts.....		
13. Statement value.....	2,243,991,906	2,115,755,710

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1.....	1,549,561,558	966,726,605	825,848,326	4,117,040	1,694,556,877			1,549,561,558
2. Class 2.....	527,302,768	77,258,817	3,940,058	1,468,342	602,089,869			527,302,768
3. Class 3.....	81,732,047	18,200,405	9,956,040	(1,516,914)	88,459,498			81,732,047
4. Class 4.....	38,438,588	2,719,059	3,080,269	(1,787,425)	36,289,953			38,438,588
5. Class 5.....	14,982,887	669,470	1,201,760	(1,058,843)	13,391,754			14,982,887
6. Class 6.....	4,504,351		(40,521)	(74,602)	4,470,270			4,504,351
7. Total Bonds.....	2,216,522,200	1,065,574,355	843,985,932	1,147,598	2,439,258,221	0	0	2,216,522,200
PREFERRED STOCK								
8. Class 1.....	2,500,000				2,500,000			2,500,000
9. Class 2.....	646,063				646,063			646,063
10. Class 3.....	581,494				581,494			581,494
11. Class 4.....	922,035	154,953		(10,772)	1,066,216			922,035
12. Class 5.....	302,024		11,156	(8,830)	282,039			302,024
13. Class 6.....	128,948		12	(26,673)	102,263			128,948
14. Total Preferred Stock.....	5,080,564	154,953	11,168	(46,274)	5,178,075	0	0	5,080,564
15. Total Bonds and Preferred Stock.....	2,221,602,764	1,065,729,308	843,997,101	1,101,324	2,444,436,296	0	0	2,221,602,764

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THE TRAVELERS LIFE AND ANNUITY COMPANY

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999. Totals.....	221,113,177	XXX.....	221,110,121	.....	.....

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	128,606,752	357,944,559
2. Cost of short-term investments acquired.....	773,487,780	3,813,267,543
3. Increase (decrease) by adjustment.....	1,962	8,072
4. Increase (decrease) by foreign exchange adjustment.....	.....	.....(406)
5. Total profit (loss) on disposal of short-term investments.....	669	26,787
6. Consideration received on disposal of short-term investments.....	680,983,985	4,042,639,803
7. Book/adjusted carrying value, current period.....	221,113,177	128,606,752
8. Total valuation allowance.....	.....	.....
9. Subtotal (Lines 7 plus 8).....	221,113,177	128,606,752
10. Total nonadmitted amounts.....	.....	.....
11. Statement value (Lines 9 minus 10).....	221,113,177	128,606,752
12. Income collected during period.....	322,960	6,024,757
13. Income earned during period.....	341,714	6,067,537

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Statement as of March 31, 2004 of

THE TRAVELERS LIFE AND ANNUITY COMPANY

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
Life Non-Affiliates				
87572.....	23-2038295.....	Scottish Re Us Inc.....	Charlotte, NC.....	YES.....

THE TRAVELERS LIFE AND ANNUITY COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year-to-Date - Allocated by States and Territories

States, Etc.		1 Is Insurer Licensed? (Yes or No)	Direct Business Only				
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
			2 Life Insurance Premiums	3 Annuity Considerations			
1.	Alabama.....AL	YES	1,423,115	12,320,663		302,047	
2.	Alaska.....AK	YES	40,132	862,493			
3.	Arizona.....AZ	YES	3,178,034	14,726,607			
4.	Arkansas.....AR	YES	1,353,883	8,482,442			
5.	California.....CA	YES	35,679,839	121,610,906		45,633	
6.	Colorado.....CO	YES	1,972,603	5,081,128			
7.	Connecticut.....CT	YES	5,568,253	14,198,479			
8.	Delaware.....DE	YES	5,099,507	2,442,009			
9.	District of Columbia.....DC	YES	825,004	2,007,245			
10.	Florida.....FL	YES	23,075,528	82,985,237		133,266	
11.	Georgia.....GA	YES	4,383,642	12,314,953			
12.	Hawaii.....HI	YES	508,811	5,062,571		81,133	
13.	Idaho.....ID	YES	772,541	1,421,357			
14.	Illinois.....IL	YES	11,948,217	37,010,661		290,629	
15.	Indiana.....IN	YES	6,133,069	8,374,429			
16.	Iowa.....IA	YES	2,197,072	4,673,527			
17.	Kansas.....KS	YES	1,447,675	3,416,071			
18.	Kentucky.....KY	YES	1,698,828	7,369,008			
19.	Louisiana.....LA	YES	818,448	9,232,135			
20.	Maine.....ME	YES	250,909	2,021,946			
21.	Maryland.....MD	YES	4,678,533	16,668,934			
22.	Massachusetts.....MA	YES	10,298,112	21,243,082		124,172	
23.	Michigan.....MI	YES	7,331,287	13,529,875		95,888	
24.	Minnesota.....MN	YES	4,501,946	7,776,129			
25.	Mississippi.....MS	YES	1,427,163	3,043,840			
26.	Missouri.....MO	YES	5,540,421	7,061,109			
27.	Montana.....MT	YES	306,052	1,017,597			
28.	Nebraska.....NE	YES	1,655,275	2,652,428			
29.	Nevada.....NV	YES	887,686	8,728,173		56,148	
30.	New Hampshire.....NH	YES	99,055	114,485			
31.	New Jersey.....NJ	YES	21,107,007	15,067,248		(75,670)	
32.	New Mexico.....NM	YES	291,597	5,761,293			
33.	New York.....NY	NO	14,038,967	420,646			
34.	North Carolina.....NC	YES	14,178,416	6,727,174			
35.	North Dakota.....ND	YES	35,399	694,432			
36.	Ohio.....OH	YES	6,470,950	26,164,271		9,849	
37.	Oklahoma.....OK	YES	1,095,718	6,584,011			
38.	Oregon.....OR	YES	1,742,632	3,756,084			
39.	Pennsylvania.....PA	YES	17,751,497	47,939,296		5,203	
40.	Rhode Island.....RI	YES	689,494	3,790,231			
41.	South Carolina.....SC	YES	1,573,548	10,832,858			
42.	South Dakota.....SD	YES	2,609,285	1,048,512		115,727	
43.	Tennessee.....TN	YES	1,062,178	5,915,524			
44.	Texas.....TX	YES	16,403,406	44,622,257			
45.	Utah.....UT	YES	1,662,562	9,725,088			
46.	Vermont.....VT	YES	190,215	5,207,838		70,770	
47.	Virginia.....VA	YES	3,845,406	17,020,461			
48.	Washington.....WA	YES	2,028,083	10,649,208			
49.	West Virginia.....WV	YES	649,126	4,356,718			
50.	Wisconsin.....WI	YES	1,681,000	10,959,368			
51.	Wyoming.....WY	YES	141,680	723,504			
52.	American Samoa.....AS	NO					
53.	Guam.....GU	NO					
54.	Puerto Rico.....PR	YES	774,572	597,289			
55.	US Virgin Islands.....VI	NO	7,081				
56.	Canada.....CN	NO	222,288				
57.	Aggregate Other Alien.....OT	XXX	553,961	356,489	0	(11,505)	0
58.	Subtotal.....(a).....51		255,906,708	676,369,319	0	1,243,290	0
90.	Reporting entity contributions for employee benefit plans.....	XXX					
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX					
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX					
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX					
94.	Aggregate other amounts not allocable by State.....	XXX	0	0	0	0	0
95.	Totals (Direct Business).....	XXX	255,906,708	676,369,319	0	1,243,290	0
96.	Plus Reinsurance Assumed.....	XXX					
97.	Totals (All Business).....	XXX	255,906,708	676,369,319	0	1,243,290	0
98.	Less Reinsurance Ceded.....	XXX	17,219,206	2,381,729			
99.	Totals (All Business) less Reinsurance Ceded.....	XXX	238,687,502	673,987,590	0	1,243,290	0

DETAILS OF WRITE-INS

5701.	Mexico.....	XXX	176,101				
5702.	Bahamas.....	XXX	5,579				
5703.	Others.....	XXX	372,281	356,489		(11,505)	
5798.	Summary of remaining write-ins for line 57 from overflow page...	XXX	0	0	0	0	0
5799.	Total (Lines 5701 thru 5703 plus 5798) (Line 57 above).....	XXX	553,961	356,489	0	(11,505)	0
9401.	.....	XXX					
9402.	.....	XXX					
9403.	.....	XXX					
9498.	Summary of remaining write-ins for line 94 from overflow page...	XXX	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

17

Citigroup Inc.	Delaware	52-1568099
... Associated Madison Companies, Inc.	Delaware	13-3140258
... ... Citigroup Insurance Holding Corporation	Georgia	58-1708749
... The Travelers Insurance Company - Accident Dept. (39357) *	Connecticut	06-0566090
... The Travelers Insurance Company - Life Dept. (87726) *	Connecticut	06-0566090
... American Financial Life Insurance Company (92541) *	Texas	75-1686164
... One Financial Place Corporation	Delaware	06-1576470
... Plaza LLC	Connecticut	N/A
... Keeper Holdings LLC	Delaware	N/A
... CitiStreet LLC	Delaware	N/A
... Travelers Asset Management International Company LLC	New York	N/A
... Tower Square Securities, Inc.	Connecticut	06-0843577
... Travelers Distribution LLC	Delaware	N/A
... Primerica Life Insurance Company (65919) *	Massachusetts	04-1590590
... CitiLife Financial Ltd. *	Ireland	N/A
... National Benefit Life Insurance Company (61409) *	New York	23-1618791
... Primerica Financial Services (Canada) Ltd.	Canada	N/A
... Primerica Life Insurance Company of Canada *	Canada	N/A
... The Travelers Life and Annuity Company (80950) *	Connecticut	06-0904249
... TLA Holdings LLC	Connecticut	N/A
... Citigroup Mortgage Securities Corporation	Connecticut	06-1096065
... The Prospect Company	Delaware	N/A
... Travelers International Investments Ltd.	Cayman Islands	98-0187886
... Tribeca Citigroup Investments Ltd.	Cayman Islands	98-0378985
... Umbrella Bear, Inc.	Florida	06-1501680
... ... Primerica Financial Services, Inc.	Nevada	88-0269888
... ... SL&H Reinsurance, Ltd. *	Nevis Island	59-2578257
... Citigroup Global Markets Holdings Inc.	New York	11-2418067
... Citigroup Holdings Company	Delaware	06-1551348
... ... Citicorp	Delaware	06-1515595
... Citibank Delaware	Delaware	13-3124149
... Citicorp Life Insurance Company (80322) *	Arizona	43-0979556
... Citicorp Assurance Co. (45039) *	Delaware	51-0335119
... First Citicorp Life Insurance Company (92746) *	New York	13-3078429
... Citibank, N.A.	USA	13-5266470
... Citibank Overseas Investment Corporation	USA	13-6097632
... Associates International Holdings Corp.	New York	06-1034218
... ACONA B.V.	The Netherlands	N/A
... Associates Financial Corporation Limited	United Kingdom	N/A
... CitiInsurance General Insurance Company Limited *	United Kingdom	N/A
... CitiInsurance Life Assurance Company Limited *	United Kingdom	N/A
... Nessus Investment Corporation	Delaware	13-2675270
... Citibank Pty Limited	Australia	N/A
... Citicorp Limited	Australia	N/A
... Citicorp General Insurance Limited *	Australia	N/A
... Citicorp Life Insurance Limited *	Australia	N/A
... Citicorp Insurance Services, Inc.	Delaware	62-1282460
... Citicorp (Mexico) Holdings LLC	Delaware	N/A

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

17.1

... .. Grupo Financiero Banamex, S.A. de C.V.	Mexico	N/A
... .. Seguros Banamex, S.A. de C.V., Integrante del Grupo Financiero Banamex *	Mexico	N/A
... .. Citicorp Banking Corporation	Delaware	13-3012736
... .. Associates First Capital Corporation	Delaware	06-0876639
... .. Atlantic General Insurance Limited *	Bermuda	N/A
... .. Atlantic Reinsurance Limited *	Bermuda	N/A
... .. CitiFinancial Credit Company	Delaware	52-0883351
... .. American Health and Life Insurance Company (60518) *	Texas	52-0696632
... .. Sears Life Insurance Company (69914) *	Texas	36-3742955
... .. Citicorp Administrative Services, Inc.	Texas	75-2855422
... .. Citicorp Select, Inc.	Maryland	52-0255715
... .. Triton Insurance Company (41211) *	Missouri	59-2174734
... .. Washington Mutual Finance Corporation	Delaware	95-4128205
... .. Aristar Insurance Company (20834) *	South Carolina	04-2275299
... .. City Holdings Reinsurance Life Company (73555) *	Arizona	86-0539593
... .. World Service Life Insurance Company (97926) *	Colorado	63-0454528
... .. Citigroup Finance Canada Inc.	Canada	N/A
... .. CitiFinancial Canada, Inc.	Canada	N/A
... .. London and Midland General Insurance Company *	Canada	N/A
... .. Financial Reassurance Company, Ltd. *	Bermuda	N/A
... .. Citicorp Insurance USA, Inc. (10572) *	Vermont	13-3288998
... .. Citicorp International Life Insurance Company, Ltd. *	Bermuda	N/A
... .. Citicorp International Trade Indemnity, Inc. (27111) *	New Jersey	13-3377194
... .. Citilife S.A./N.V. *	Belgium	N/A
... .. Copelco Reinsurance Company, Ltd. *	Bermuda	N/A
... .. Siembra Seguros de Retiro S.A. *	Argentina	N/A
... .. Siembra Seguros de Vida S.A. *	Argentina	N/A
... .. CitiInsurance International Holdings Inc.	Delaware	06-1597037
... .. Citi Fubon Life Insurance Company Hong Kong Limited *	Hong Kong	N/A
... .. CitiInsurance do Brasil Vida e Previdencia S.A. *	Brazil	N/A
... .. CitiInsurance Polska Towarzystwo Ubezpieczen na Zycie Spolka Akcyjna *	Poland	N/A
... .. Mitsui Sumitomo CitiInsurance Life Insurance Co., Ltd. *	Japan	N/A
... Citigroup Investments Inc.	Delaware	06-1497445

Statement as of March 31, 2004 of

THE TRAVELERS LIFE AND ANNUITY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO

Explanations:

Bar Code:



Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Additional insurance valuation reserve.....	6,949,526	7,300,484
2505. Miscellaneous balances.....	1,500,000	1,500,000
2506. Deferred commitment fees.....	.....	.....115,000
2507. Unpaid real estate costs.....	(7,634)	6,282
2598. Summary of remaining write-ins for Line 25.....	8,441,892	8,921,766

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements

NONE

SCHEDULE A - PART 3

Showing all Real Estate SOLD During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

Property Sold

RE# 12942 Pavich A.....	Bakersfield.....	CA....	01/21/2004	Terra Bella North, LLC.....	2,293,200	.....	.....	.....	.....2,293,200	2,304,424	.....	.....11,224	11,224	(45,237)	.....
0199999. Totals.....					2,293,200	0	0	0	2,293,200	2,304,424	0	11,224	11,224	(45,237)	0
9999999. Totals.....					2,293,200	0	0	0	2,293,200	2,304,424	0	11,224	11,224	(45,237)	0

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
Mortgages in Good Standing										
Farm Mortgages										
30234444.....	Merced.....	CA.....		01/08/2004.....	6.600.....	670,695.....			1,300,000.....	09/19/2003.....
30234445.....	Merced.....	CA.....		01/08/2004.....	6.600.....	670,695.....			1,300,000.....	09/19/2003.....
30234417.....	Calhoun.....	GA.....		03/27/2003.....	6.150.....	2,192,129.....			4,570,000.....	03/10/2003.....
207208-0.....	Miller.....	GA.....		12/22/1999.....	8.800.....	213,041.....			375,685.....	04/08/2003.....
207248-0.....	Dougherty.....	GA.....		05/24/2000.....	8.900.....	1,974,701.....			4,670,000.....	04/02/2003.....
207323-0.....	Multiple Counties.....	GA.....		01/01/2001.....	7.800.....	887,200.....			2,087,105.....	04/09/2003.....
30234419.....	Avoyelles Parish.....	LA.....		03/27/2003.....	5.500.....	489,323.....			774,618.....	12/09/2003.....
207168-0.....	Multiple Counties.....	LA.....		09/30/1999.....	8.450.....	275,978.....			501,000.....	12/09/2003.....
30234449.....	Multiple Counties.....	MS.....		03/31/2004.....	5.700.....	3,700,000.....			8,104,762.....	12/31/2003.....
0199999. Total - Mortgages in Good Standing - Farm Mortgages.....						11,073,763.....	0.....	0.....	23,683,170.....	XXX.....
0899999. Total - Mortgages in Good Standing.....						11,073,763.....	0.....	0.....	23,683,170.....	XXX.....
9999999. Totals.....						11,073,763.....	0.....	0.....	23,683,170.....	XXX.....

E02

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/ Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Mortgages Closed by Repayment												
207201-0.....	Marina Del Rey.....	CA.....		01/01/2000.....	910,932.....			910,932.....	910,932.....			0.....
0199999. Total - Mortgages Closed by Repayment.....					910,932.....	0.....	0.....	910,932.....	910,932.....	0.....	0.....	0.....
9999999. Totals.....					910,932.....	0.....	0.....	910,932.....	910,932.....	0.....	0.....	0.....

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6	7	8	9	10	11	12	13
	2 City	3 State			Book/Adjusted Carrying Value Less Encumbrances Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encumbrances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale

Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks

Gilde Buyout Fund II LP.....	Utrecht.....	NL.....	Equity Method.....	08/14/2001						4,335		4,335
Newtek Ventures LP.....	San Francisco.....	CA.....	Withdrawal.....	09/19/1989	54,374	2,693		54,374	1,808			0
0899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks.....					54,374	2,693	0	54,374	1,808	4,335	0	4,335

Joint Venture or Partnership Interests That Have Underlying Characteristics of Other

EURO TL Invts LLC.....	Hartford.....	CT.....	Equity Method.....	09/01/1998						(91,504)		(91,504)
EURO TL Invts LLC.....	Hartford.....	CT.....	Equity Method.....	04/25/2001						(32,798)		(32,798)
1099999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other.....					0	0	0	0	0	(124,302)	0	(124,302)
9999999. Totals.....					54,374	2,693	0	54,374	1,808	(119,967)	0	(119,967)

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government										
912810 FG 8	US of Amer Treasury Bd 5.250% 02/15/29.....			12/31/2003.....	UBS Warburgh Securities Inc.....		268			1.....
0399999.	Total - Bonds - U.S. Government.....						268	0	0	XXX.....
Bonds - All Other Government										
Foreign										
067070 ## 9	Barbados (Govt of) Nt 7.250% 12/15/21.....		F.....	01/29/2004.....	Bear Stearns & Co.....		94,070	92,000	889	2FE.....
105756 AU 4	Brazil (Rep of) Bd 11.500% 03/12/08.....		F.....	03/30/2004.....	UBS Warburgh Securities Inc.....		167,425	148,000	946	4FE.....
105756 BB 5	Brazil (Rep of) Bd 8.250% 01/20/34.....		F.....	01/13/2004.....	Deutsche Bank.....		513,399	542,000		4FE.....
221597 AL 1	Costa Rica (Rep of) Bd 6.548% 03/20/14.....		F.....	01/12/2004.....	Deutsche Bank.....		500,000	500,000		3FE.....
698299 AT 1	Panama (Rep of) Nt 8.125% 04/28/34.....		F.....	01/21/2004.....	Salomon Smith Barney.....		150,913	153,000		3FE.....
718286 AW 7	Philippines (Rep of) Bd 8.875% 03/17/15.....		F.....	03/10/2004.....	Hong Kong Shanghai Bank.....		341,035	344,000		3Z.....
900123 AT 7	Turkey (Rep of) Nt 8.000% 02/14/34.....		F.....	01/07/2004.....	UBS Warburgh Securities Inc.....		779,496	800,000		4FE.....
P16394 AD 3	Belize (Govt of) Bd 9.750% 06/12/15.....		F.....	01/07/2004.....	Bear Stearns & Co.....		412,373	413,000	3,054	3.....
P3579E AA 5	Dominican Rep Bd 9.500% 09/27/06.....		F.....	02/09/2004.....	UBS Warburgh Securities Inc.....		70,080	103,000	3,614	4.....
	Foreign.....						3,028,791	3,095,000	8,503	XXX.....
1099999.	Total - Bonds - All Other Government.....						3,028,791	3,095,000	8,503	XXX.....
Bonds - Special Revenue and Special Assessment										
United States										
31292H ZM 9	FHLMC 30-Year Fixed 5.000% 10/01/33.....			02/09/2004.....	Goldman Sachs & Co.....		4,632,937	4,704,900	9,148	1.....
31296P MR 0	FHLMC 30-Year Fixed 5.000% 10/01/33.....			02/10/2004.....	Bank of America.....		17,521,331	17,825,113	34,660	1.....
31296T NR 1	FHLMC 30-Year Fixed 6.000% 02/01/34.....			02/05/2004.....	Morgan Stanley Dean Witter.....		1,602,088	1,563,707	3,649	1.....
31339D 4Q 8	FHLMC 2411 ZE 6.500% 02/15/32.....			03/01/2004.....	Interest Capitalization.....		68,080	68,080		1.....
3133TM 7G 5	FHLMC 2182 ZC 7.500% 09/15/29.....			03/01/2004.....	Interest Capitalization.....		51,849	51,849		1.....
3133TR 4H 5	FHLMC 2274 ZM 6.500% 01/15/31.....			03/01/2004.....	Interest Capitalization.....		98,693	98,693		1.....
3133TU YS 1	FHLMC 2353 AZ 6.000% 09/15/31.....			03/01/2004.....	Interest Capitalization.....		86,241	86,241		1.....
31359S E7 1	FNMA 2001-12 ZB 7.000% 05/25/31.....			03/01/2004.....	Interest Capitalization.....		129,870	129,870		1.....
31392G EJ 0	FNMA 2002-90 Z 4.585% 08/25/32.....			02/01/2004.....	Interest Capitalization.....		8,850	8,850		1.....
31392R E3 1	FHLMC 2469 Z 6.000% 07/15/32.....			03/01/2004.....	Interest Capitalization.....		32,818	32,818		1.....
31392U TM 6	FHLMC 2502 ZC 6.000% 09/15/32.....			03/01/2004.....	Interest Capitalization.....		105,600	105,600		1.....
31394L KP 6	FHLMC 2694 LB 4.500% 10/15/23.....			01/29/2004.....	Goldman Sachs & Co.....		14,815,477	15,921,258	3,980	1.....
31394P SZ 7	FHLMC 2746 EG 4.500% 02/15/19.....			02/02/2004.....	Freddie Mac.....		14,272,266	15,000,000	48,750	1.....
888442 DR 8	FHLMC 30-Year Fixed Gol 5.000% 03/15/34.....			02/10/2004.....	Bank of America.....		17,521,334	17,825,116		1.....
888508 DR 6	FHLMC Gold 30-Year Fixe 5.000% 03/15/34.....			02/09/2004.....	Goldman Sachs & Co.....		1,952,610	1,982,948		1.....
888516 DR 9	FHLMC 30-Year Fixed Do 5.000% 04/15/34.....			03/11/2004.....	JP Morgan Securities.....		4,633,397	4,705,368		1.....
888517 FN 4	FNMA 30-Year Fixed TBA 4.500% 04/15/34.....			03/19/2004.....	Deutsche Bank.....		19,637,500	20,000,000		1.....
888520 FN 8	FNMA 30-Year Fixed TBA 4.500% 04/15/34.....			03/26/2004.....	Deutsche Bank.....		19,512,500	20,000,000		1.....
888567 DR 2	FHLMC Gold 30-Year Fixe 4.500% 04/15/34.....			03/09/2004.....	Greenwich Capital Markets Inc.....		11,655,172	12,240,645		1.....
888568 DR 0	FHLMC 30-Year Fixed Gol 5.000% 04/15/34.....			03/11/2004.....	Goldman Sachs & Co.....		17,521,334	17,825,116		1.....
	U.S.....						145,859,947	150,176,172	100,187	XXX.....
3199999.	Total - Bonds - Special Revenue & Special Assessments.....						145,859,947	150,176,172	100,187	XXX.....
Bonds - Public Utilities										
United States										
13135B AA 4	Calpine Generating Co S 5.000% 04/01/09.....			03/12/2004.....	Morgan Stanley Dean Witter.....		200,000	200,000		4FE.....
171871 AE 6	Cincinnati Bell Inc Sr 8.375% 01/15/14.....			03/30/2004.....	Bank of America.....		98,750	100,000	3,094	4FE.....
29364L AL 6	Entergy Gulf Sts Utils 6.200% 07/01/33.....			02/25/2004.....	Tax Free Exchange.....		597,023	600,000	5,580	2FE.....
694308 GD 3	Pac Gas & Elec Co 1st M 4.800% 03/01/14.....			03/18/2004.....	Lehman Brothers Inc.....		2,995,410	3,000,000		2.....
704549 AD 6	Peabody Energy Corp Sr 5.875% 04/15/16.....			03/12/2004.....	Morgan Stanley Dean Witter.....		50,000	50,000		3Z.....
	U.S.....						3,941,183	3,950,000	8,674	XXX.....
3899999.	Total - Bonds - Public Utilities.....						3,941,183	3,950,000	8,674	XXX.....
Bonds - Industrial and Miscellaneous										
United States										
001669 AP 5	AMC Entmt Inc Sr Sub Nt 8.000% 03/01/14.....			02/19/2004.....	Bank of America.....		200,000	200,000		5FE.....
024061 AA 1	Amern Axle & Mfg Inc Sr 2.000% 02/15/24.....			02/06/2004.....	Wachovia Capital Markets.....		8,000	8,000		2FE.....

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

E04.1

1	2		3	4	5	6	7	8	9	10
CUSIP	Description		Foreign	Date	Name of Vendor	Number of	Actual Cost	Par Value	Paid for	NAIC Designation
Identification				Acquired		Shares of Stock			Accrued Interest and Dividends	or Market Indicator (a)
025169 AC 7	Amern Color Graphics Nt	10.000% 06/15/10.....		02/13/2004.....	Morgan Stanley Dean Witter.....		47,000.....	50,000.....	889.....	4FE.....
04621X AA 6	Assurant Inc Nt	5.625% 02/15/14.....		02/10/2004.....	Morgan Stanley Dean Witter.....		3,995,480.....	4,000,000.....		2FE.....
054937 AE 7	BB&T Corp Sub Nt	5.200% 12/23/15.....		01/23/2004.....	First Boston Corp.....		203,222.....	200,000.....	1,011.....	1.....
103304 BC 4	Boyd Gaming Corp Sr Sub	6.750% 04/15/14.....		03/31/2004.....	Deutsche Bank.....		50,000.....	50,000.....		4Z.....
1248EP AA 1	Charter Comm Hldg Sr Nt	8.750% 11/15/13.....		03/16/2004.....	Bank of America.....		51,000.....	50,000.....	1,568.....	5FE.....
125581 AH 1	CIT Group Hldgs Inc Sr	5.000% 02/13/14.....		02/09/2004.....	Goldman Sachs & Co.....		3,972,040.....	4,000,000.....		1FE.....
131347 BH 8	Calpine Corp Sr Nt	4.750% 11/15/23.....		01/06/2004.....	Deutsche Bank.....		208,500.....	200,000.....	1,451.....	5FE.....
14040E HK 1	Cap One Bk Sr Nt	5.125% 02/15/14.....		03/23/2004.....	Deutsche Bank.....		7,109,725.....	7,000,000.....	45,840.....	2FE.....
17243R AA 9	Cinemark USA Inc Sr Dis	0.000% 03/15/14.....		03/30/2004.....	Various.....		124,810.....	200,000.....		5FE.....
184502 AU 6	Clear Channel Comms Inc	5.000% 03/15/12.....		01/06/2004.....	Deutsche Bank.....		7,583,584.....	13,500,000.....	31,667.....	2FE.....
203372 AC 1	Commscope Inc Sr Sub Nt	1.000% 03/15/24.....		03/19/2004.....	Wachovia Capital Markets.....		19,000.....	19,000.....		4FE.....
22237L PA 4	Countrywide Home Ln Bd	4.000% 03/22/11.....		03/17/2004.....	JP Morgan Securities.....		4,481,505.....	4,500,000.....		1FE.....
247126 AE 5	Delphi Auto Sys Nt	6.500% 08/15/13.....		01/28/2004.....	Banc One.....		1,951,164.....	1,800,000.....	60,775.....	2FE.....
254687 AU 0	Disney Walt Co Sr Nt	2.125% 04/15/23.....		02/25/2004.....	First Boston Corp.....		70,460.....	63,000.....	506.....	2FE.....
257867 AL 5	Donnelley R R & Sons Nt	4.950% 04/01/14.....		03/03/2004.....	Salomon Smith Barney.....		3,984,200.....	4,000,000.....		2.....
29255W AC 4	Encore Acquisition Co S	6.250% 04/15/14.....		03/30/2004.....	Goldman Sachs & Co.....		25,000.....	25,000.....		4FE.....
30024D AF 7	Evergreen Intl Aviation	12.000% 05/15/10.....		01/16/2004.....	Morgan Stanley Dean Witter.....		8,160.....	12,000.....	268.....	5FE.....
30604@ AA 3	Falcon Comms LLC Term L	3.340% 12/31/07.....		01/27/2004.....	Direct.....		8,333.....	8,333.....		4.....
358497 AB 1	Friendly Ice Cream Sr N	8.375% 06/15/12.....		03/03/2004.....	Goldman Sachs & Co.....		25,000.....	25,000.....		4.....
36077B AA 5	Fd Amern Cos Inc Nt	5.875% 05/15/13.....		03/24/2004.....	Lehman Brothers Inc.....		6,903,520.....	6,500,000.....	142,142.....	2FE.....
378272 AA 6	Glencore Fdg LLC Co Gtd	6.000% 04/15/14.....		03/31/2004.....	Salomon Smith Barney.....		8,935,650.....	9,000,000.....		2Z.....
390064 AH 6	Great Atlantic & Pac Te	9.125% 12/15/11.....		01/08/2004.....	Bear Stearns & Co.....		14,320.....	16,000.....	114.....	4FE.....
42725M AA 5	Heritage Property Inv T	5.125% 04/15/14.....		03/29/2004.....	Deutsche Bank.....		6,444,035.....	6,500,000.....		2FE.....
44108E AT 5	Host Marriott Lp Deb	3.250% 03/15/24.....		03/11/2004.....	Various.....		123,654.....	126,000.....		4FE.....
45031U AM 3	Istar Finl Inc Nt	5.125% 04/01/11.....		03/25/2004.....	JP Morgan Securities.....		9,982,500.....	10,000,000.....		3FE.....
45820E AH 5	Intelsat Intl Telcom	6.500% 11/01/13.....		03/22/2004.....	Lehman Brothers Inc.....		6,513,360.....	6,000,000.....	149,500.....	2FE.....
46185R AG 5	Invitrogen Inc Sr Nt	1.500% 02/15/24.....		02/13/2004.....	UBS Warburgh Securities Inc.....		75,240.....	76,000.....		3Z.....
464592 AE 4	Isle of Capri Casinos I	7.000% 03/01/14.....		02/19/2004.....	Deutsche Bank.....		150,000.....	150,000.....		4FE.....
465823 AH 5	Ivax Corp Sr Nt	1.500% 03/01/24.....		02/27/2004.....	UBS Warburgh Securities Inc.....		53,000.....	53,000.....		1Z.....
52108H PN 8	LB UBS Coml Mtg Tr 2003	4.394% 03/15/32.....		03/25/2004.....	Merrill Lynch.....		7,086,530.....	6,970,000.....	12,761.....	1FE.....
532791 AB 6	Lincare Hldgs Inc Sr Nt	3.000% 06/15/33.....		02/27/2004.....	KBC Financial Products.....		37,509.....	37,000.....	241.....	3.....
61745M VD 2	Morgan Stanley Cap 2004	4.790% 09/13/45.....		01/23/2004.....	Morgan Stanley Dean Witter.....		1,005,266.....	1,000,000.....	532.....	1FE.....
61745M VE 0	Morgan Stanley Cap 2004	4.950% 09/13/45.....		01/23/2004.....	Morgan Stanley Dean Witter.....		1,005,204.....	1,000,000.....	550.....	1FE.....
61745M XB 4	Morgan Stanley Cap 2004	4.800% 01/13/41.....		02/20/2004.....	Morgan Stanley Dean Witter.....		4,022,256.....	4,000,000.....	533.....	1FE.....
61748A AE 6	Morgan Stanley Sub Nt	4.750% 04/01/14.....		03/23/2004.....	Morgan Stanley Dean Witter.....		6,443,385.....	6,500,000.....		1FE.....
65332V BF 9	Nextel Comms Inc Sr Nt	5.950% 03/15/14.....		03/16/2004.....	JP Morgan Securities.....		73,346.....	75,000.....		3FE.....
695156 AM 1	Packaging Corp of Amer	5.750% 08/01/13.....		02/05/2004.....	Various.....		6,414,416.....	17,325,000.....	115,323.....	3FE.....
698657 AF 0	Pantry Inc Sr Sub Nt	7.750% 02/15/14.....		02/13/2004.....	First Boston Corp.....		125,000.....	125,000.....		4FE.....
705015 AA 3	Pearson Inc Bd	7.000% 06/15/11.....		01/15/2004.....	UBS Warburgh Securities Inc.....		2,327,760.....	4,000,000.....	14,000.....	2FE.....
7425A0 AJ 9	Prin Life Global Bd	5.250% 01/15/13.....		01/28/2004.....	Goldman Sachs & Co.....		205,472.....	200,000.....	496.....	1FE.....
74432Q AD 7	Prudential Finl Inc Nt	4.750% 04/01/14.....		03/29/2004.....	Deutsche Bank.....		5,482,675.....	5,500,000.....		1Z.....
756577 AA 0	Red Hat Inc Sub Deb	0.500% 01/15/24.....		01/07/2004.....	UBS Warburgh Securities Inc.....		31,000.....	31,000.....		4Z.....
75884R AL 7	Regency Ctrs LP Nt	4.950% 04/15/14.....		03/29/2004.....	Wachovia Capital Markets.....		3,989,880.....	4,000,000.....		2FE.....
781904 AL 1	Rural Cellular Corp Sec	8.250% 03/15/12.....		03/15/2004.....	Lehman Brothers Inc.....		50,000.....	50,000.....		4FE.....
812141 AL 3	Sealy Mattress Co Sr Su	8.250% 06/15/14.....		03/30/2004.....	Goldman Sachs & Co.....		125,000.....	125,000.....		5FE.....
82567D AF 1	Shurgard Storage Ctrs N	5.875% 03/15/13.....		01/21/2004.....	Lehman Brothers Inc. - Govt.....		2,807,109.....	5,400,000.....	57,722.....	2FE.....
851785 ## 2	Spring at Silverbell P	6.400% 01/23/42.....		01/17/2002.....	Merrill Lynch.....		14,892.....	15,491.....	72.....	1.....
857689 AU 7	Station Casinos Inc Sr	6.000% 04/01/12.....		03/04/2004.....	Deutsche Bank.....		99,603.....	100,000.....		3FE.....
88033G AV 2	Tenet Healthcare Corp S	6.875% 11/15/31.....		01/29/2004.....	Various.....		10,140.....	12,000.....	179.....	4.....
896522 AC 3	Trinity Inds Sr Nt	6.500% 03/15/14.....		03/05/2004.....	JP Morgan Securities.....		25,000.....	25,000.....		3FE.....
89708P AC 6	Tropical Sportswear Int	11.000% 06/15/08.....		01/14/2004.....	Bank of New York.....		3,000.....	6,000.....	64.....	5FE.....
950761 AC 0	Werner Hldgs Co Inc Co	10.000% 11/15/07.....		01/08/2004.....	Goldman Sachs & Co.....		10,480.....	16,000.....	258.....	4Z.....

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
96122C AA 2	Westpac Cap Tr Nt 5.256% 12/29/49.....			03/31/2004.....	Deutsche Bank.....		400,000	400,000		1Z.....
	U.S.....						115,116,385	135,243,824	638,462	XXX.....
Canada										
257561 AV 2	Domtar Inc Nt 5.375% 12/01/13.....		C.....	03/25/2004.....	UBS Warburgh Securities Inc.....		10,186,300	10,000,000	197,083	2.....
65653R AE 3	Norske Skog Cda Sr Nt 7.375% 03/01/14.....		C.....	03/10/2004.....	Merrill Lynch.....		50,000	50,000		3FE.....
C1465@ AA 9	CTV Specialty Inc Sr Nt 6.082% 02/18/14.....		C.....	02/18/2004.....	Direct.....		1,506,591	1,506,591		2Z.....
	Canada.....						11,742,891	11,556,591	197,083	XXX.....
Foreign										
02342T AC 3	Amdocs Ltd Nt 0.500% 03/15/24.....		F.....	03/02/2004.....	Morgan Stanley Dean Witter.....		154,240	154,000		2FE.....
830505 AL 7	Skandinaviska Enskilda 4.958% 03/29/49.....		F.....	03/25/2004.....	Lehman Brothers Inc.....		5,033,600	5,000,000	3,443	2FE.....
83364L AA 7	Societe Generale Nt 7.850% 04/29/49.....		F.....	03/31/2004.....	UBS Warburgh Securities Inc.....		3,446,190	3,000,000	101,395	1FE.....
836205 AG 9	South Africa Govt Natl 7.375% 04/25/12.....		F.....	01/06/2004.....	Various.....		352,713	313,000	4,745	2FE.....
91911T AE 3	Vale Overseas Ltd Bd 8.250% 01/17/34.....		F.....	01/09/2004.....	Merrill Lynch.....		90,992	92,000		3Z.....
92908F AA 4	Votorantim Overseas III 7.875% 01/23/14.....		F.....	02/24/2004.....	UBS Warburgh Securities Inc.....		458,623	479,000	1,287	4FE.....
T3489# AA 7	Davide Campari-Milano S 4.330% 07/16/15.....		F.....	03/19/2004.....	Deutsche Bank.....		2,860,752	3,000,000	32,475	1.....
	Foreign.....						12,397,110	12,038,000	143,345	XXX.....
4599999	Total - Bonds - Industrial & Miscellaneous.....						139,256,386	158,838,415	978,890	XXX.....
6099997	Total - Bonds - Part 3.....						292,086,575	316,059,587	1,096,254	XXX.....
6099999	Total - Bonds.....						292,086,575	316,059,587	1,096,254	XXX.....

Preferred Stocks - Public Utilities

United States

872594 40 3	TNP Enterprises Inc Pfd			03/30/2004	Direct	146,000	154,953			P4L
	U.S.						154,953	0	0	XXX
6199999	Total - Preferred Stocks - Public Utilities						154,953	0	0	XXX
6599997	Total - Preferred Stocks - Part 3						154,953	0	0	XXX
6599999	Total - Preferred Stocks						154,953	0	0	XXX

Common Stocks - Industrial and Miscellaneous

United States

462028 10 1	Iomed Inc Common Stock			01/05/2004	Direct	17,270,000	40,412			L
92553H 60 5	Viasystems Group Inc Wt			11/11/2003	Conversion	9,095,000	12			U
	U.S.						40,424	XXX	0	XXX

Canada

02004C 20 4	Allstream Inc Com Stk C		C	01/01/2004	Direct	2,000	50			L
	Canada						50	XXX	0	XXX
6899999	Total - Common Stocks - Industrial & Miscellaneous						40,474	XXX	0	XXX
7299997	Total - Common Stocks - Part 3						40,474	XXX	0	XXX
7299999	Total - Common Stocks						40,474	XXX	0	XXX
7399999	Total - Preferred and Common Stocks						195,427	XXX	0	XXX
7499999	Total - Bonds, Preferred and Common Stocks						292,282,002	XXX	1,096,254	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....1.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)
Bonds - U.S. Government																						
36200Q K3 7	GNMA 30-Year Fixed	6.500% 03/15/32...		.03/01/2004	Paydown.....		50,002	50,002	50,729	50,747	.....	.....(745)	.....	.....(745)	.....	.....50,002	.....	.....0	0	(218)	03/15/2032	1.....
36201D 3U 4	GNMA FHA Project Ln 580	6.650% 10/15/...		.02/01/2004	Redemption 99.6242.....		3,113,978	3,125,724	3,069,527	3,069,993	.....	.....43,984	.....	.....43,984	.....	.....3,113,978	.....	.....0	0	78,506	10/15/2040	1.....
36213Q LJ 6	GNMA Proj Ln	6.500% 05/01/43.....		.03/01/2004	Paydown.....		1,382	1,382	1,374	1,374	.....	.....8	.....	.....8	.....	.....1,382	.....	.....0	0	23	05/01/2043	1.....
83162C BF 9	Small Business Admin Gt	10.050% 08/01/0.....		.02/01/2004	Direct.....		712	712	712	712	.....	.....	.....	.....0	.....	.....712	.....	.....0	0	36	08/01/2008	1.....
0399999.	Total - Bonds - U.S. Government.....						3,166,074	3,177,820	3,122,342	3,122,826	0	43,247	0	43,247	0	3,166,074	0	0	0	78,347	XXX.....	XXX.....
Bonds - All Other Government																						
Foreign																						
07782G AD 5	Belize (Govt of) Bd	9.750% 06/12/15.....	F	.01/15/2004	Bear Stearns & Co.....		61,458	61,000	60,471	60,484	.....	.....1	.....	.....1	.....	.....60,485	.....	.....972	972	646	06/12/2015	3.....
105756 AU 4	Brazil (Rep of) Bd	11.500% 03/12/08.....	F	.03/15/2004	UBS Warburgh Securities Inc....		210,450	183,000	207,248	206,721	.....	.....(992)	.....	.....(992)	.....	.....205,729	.....	.....4,721	4,721	9,881	03/12/2008	4FE.....
105756 BB 5	Brazil (Rep of) Bd	8.250% 01/20/34.....	F	.01/20/2004	Various.....		379,621	408,000	386,470	386,470	.....	.....1	.....	.....1	.....	.....386,471	.....	.....(6,850)	(6,850)	282	01/20/2034	4FE.....
61772* AF 5	Morocco (Kingdom of) Fg	2.031% 01/02/0.....	F	.01/02/2004	Redemption 100.0000.....		15,000	15,000	13,875	14,322	.....	.....678	.....	.....678	.....	.....15,000	.....	.....0	0	805	01/02/2009	3.....
718286 AP 2	Philippines (Rep of) Nt	10.625% 03/16/25.....	F	.01/15/2004	Barclays Zoete Web.....		107,724	94,000	95,665	95,662	.....	.....(1)	.....	.....(1)	.....	.....95,661	.....	.....12,063	12,063	3,467	03/16/2025	3FE.....
718286 AW 7	Philippines (Rep of) Bd	8.875% 03/17/15.....	F	.03/15/2004	UBS Warburgh Securities Inc....		341,420	344,000	341,035	341,035	.....	.....0	.....	.....0	.....	.....341,035	.....	.....385	385	85	03/17/2015	3Z.....
900123 AT 7	Turkey (Rep of) Nt	8.000% 02/14/34.....	F	.01/09/2004	Merrill Lynch.....		219,420	212,000	206,566	206,566	.....	.....0	.....	.....0	.....	.....206,566	.....	.....12,854	12,854	.....	02/14/2034	4FE.....
P16394 AC 5	Belize (Govt of) Bd	9.500% 08/15/12.....	F	.01/22/2004	Bear Stearns & Co.....		50,378	49,000	48,589	48,625	.....	.....2	.....	.....2	.....	.....48,627	.....	.....1,751	1,751	2,097	08/15/2012	3.....
P16394 AD 3	Belize (Govt of) Bd	9.750% 06/12/15.....	F	.03/02/2004	Bear Stearns & Co.....		195,975	195,000	192,754	192,811	.....	.....19	.....	.....19	.....	.....192,830	.....	.....3,145	3,145	3,294	06/12/2015	3.....
P3579E AA 5	Dominican Rep Bd	9.500% 09/27/06.....	F	.03/11/2004	Bear Stearns & Co.....		28,120	37,000	26,520	26,520	.....	.....335	.....	.....335	.....	.....26,855	.....	.....1,265	1,265	1,985	09/27/2006	4.....
P8056K AC 8	Panama (Rep of) Brady D	2.000% 07/17/1.....	F	.01/20/2004	Paydown.....		6,815	6,815	6,168	6,257	.....	.....558	.....	.....558	.....	.....6,815	.....	.....0	0	627	07/17/2014	3.....
P97497 AL 8	Venezuela (Rep of) Brad	2.125% 12/18/07.....	F	.01/16/2004	Barclays Zoete Web.....		89,333	95,238	68,524	73,401	.....	.....1,133	.....	.....1,133	.....	.....74,534	.....	.....14,799	14,799	1,330	12/18/2007	4.....
V0156* AB 4	Algerian Tranche 3 Ln G	0.938% 03/04/10.....	D	.03/04/2004	Redemption 100.0000.....		31,337	31,337	20,526	24,999	.....	.....6,483	.....	.....31,482	(2,229)	29,253	2,084	.....	.....2,084	6,630	03/04/2010	6*.....
V0156* AC 2	Algeria Tr 1 Govt Gtd	1.188% 09/04/06.....	F	.03/04/2004	Redemption 100.0000.....		38,601	38,601	32,217	35,395	.....	.....3,206	.....	.....38,601	.....	.....38,601	.....	.....0	0	3,609	09/04/2006	6*.....
V0156* AD 0	Algerian Tranche 3 Ln B	1.188% 03/04/10.....	F	.03/04/2004	Redemption 100.0000.....		4,700	4,700	3,496	3,897	.....	.....803	.....	.....4,700	.....	.....4,700	.....	.....0	0	852	03/04/2010	6*.....
X08158 AV 3	Bulgaria (Rep of) IAB B	2.000% 07/28/11.....	F	.01/28/2004	Call 100.0000.....		390	390	303	323	.....	.....67	.....	.....67	.....	.....390	.....	.....0	0	71	07/28/2011	3.....
X08158 AZ 4	Bulgaria (Rep of) Reg'd	2.000% 07/28/11.....	F	.01/28/2004	Paydown.....		3,290	3,290	2,887	3,040	.....	.....250	.....	.....250	.....	.....3,290	.....	.....0	0	283	07/28/2011	3.....
Foreign.....							1,784,032	1,778,371	1,713,314	1,662,237	64,291	12,543	0	76,834	(2,229)	1,736,842	2,084	45,105	47,189	35,944	XXX.....	XXX.....
1099999.	Total - Bonds - All Other Government.....						1,784,032	1,778,371	1,713,314	1,662,237	64,291	12,543	0	76,834	(2,229)	1,736,842	2,084	45,105	47,189	35,944	XXX.....	XXX.....
Bonds - Special Revenue and Special Assessment																						
United States																						
31283H W9 2	FHLMC 30-Year Fixed	6.000% 05/01/33..		.02/05/2004	Morgan Stanley Dean Witter....		1,557,397	1,520,086	1,557,376	1,557,854	.....	.....(457)	.....	.....(457)	.....	.....1,557,397	.....	.....0	0	17,531	05/01/2033	1.....
31283H W9 2	FHLMC 30-Year Fixed	6.000% 05/01/33..		.02/01/2004	Paydown.....		104,479	104,479	107,042	107,075	.....	.....(2,596)	.....	.....(2,596)	.....	.....104,479	.....	.....0	0	(1,855)	05/01/2033	1.....
31283H WY 7	FHLMC 30-Year Fixed	5.500% 06/01/33..		.03/01/2004	Paydown.....		883,489	883,489	860,478	860,426	.....	.....23,063	.....	.....23,063	.....	.....883,489	.....	.....0	0	31,980	06/01/2033	1.....
31287M AD 2	FHLMC 30-Year Fixed	5.500% 12/01/31..		.03/01/2004	Paydown.....		10,115	10,115	9,842	9,842	.....	.....273	.....	.....273	.....	.....10,115	.....	.....0	0	409	12/01/2031	1.....
31287N B2 3	FHLMC 30-Year Fixed	5.500% 01/01/32..		.03/01/2004	Paydown.....		27,153	27,153	26,045	26,047	.....	.....1,106	.....	.....1,106	.....	.....27,153	.....	.....0	0	1,450	01/01/2032	1.....
31287Y 2R 4	FHLMC 30-Year Fixed	5.000% 10/01/32..		.02/10/2004	Bank of America.....		1,399,884	1,424,155	1,401,902	1,402,046	.....	.....77	.....	.....77	.....	.....1,402,124	.....	.....(2,240)	(2,240)	14,121	10/01/2032	1.....
31287Y 2R 4	FHLMC 30-Year Fixed	5.000% 10/01/32..		.02/01/2004	Paydown.....		8,569	8,569	8,435	8,436	.....	.....133	.....	.....133	.....	.....8,569	.....	.....0	0	188	10/01/2032	1.....
31287Y 3C 6	FHLMC 30-Year Fixed	5.000% 10/01/32..		.02/10/2004	Bank of America.....		274,205	278,960	274,601	274,621	.....	.....17	.....	.....17	.....	.....274,638	.....	.....(432)	(432)	2,768	10/01/2032	1.....
31287Y 3C 6	FHLMC 30-Year Fixed	5.000% 10/01/32..		.02/01/2004	Paydown.....		708	708	697	697	.....	.....11	.....	.....11	.....	.....708	.....	.....0	0	15	10/01/2032	1.....
31287Y ZE 7	FHLMC 30-Year Fixed	5.000% 10/01/32..		.02/10/2004	Bank of America.....		638,660	649,733	639,581	639,642	.....	.....36	.....	.....36	.....	.....639,679	.....	.....(1,018)	(1,018)	6,443	10/01/2032	1.....
31287Y ZE 7	FHLMC 30-Year Fixed	5.000% 10/01/32..		.02/01/2004	Paydown.....		1,638	1,638	1,613	1,613	.....	.....25	.....	.....25	.....	.....1,638	.....	.....0	0	36	10/01/2032	1.....
31288F PW 8	FHLMC 30-Year Fixed	5.000% 02/01/33..		.03/01/2004	Paydown.....		87,831	87,831	87,035	87,039	.....	.....793	.....	.....793	.....	.....87,831	.....	.....0	0	1,204	02/01/2033	1.....
31288F VX 9	FHLMC 30-Year Fixed	5.000% 03/01/33..		.02/10/2004	Bank of America.....		2,360,256	2,401,178	2,379,417	2,379,488	.....	.....66	.....	.....66	.....	.....2,379,554	.....	.....(19,297)	(19,297)	23,744	03/01/2033	1.....
31288F VX 9	FHLMC 30-Year Fixed	5.000% 03/01/33..		.02/01/2004	Paydown.....		6,212	6,212	6,155	6,155	.....	.....56	.....	.....56	.....	.....6,212	.....	.....0	0	95	03/01/2033	1.....
31288K BA 0	FHLMC 30-Year Fixed	5.500% 06/01/33..		.03/01/2004	Paydown.....		61,266	61,266	61,476	61,478	.....	.....(212)	.....	.....(212)	.....	.....61,266	.....	.....0	0	459	06/01/2033	1.....
3128GL BD 3	FHLMC 15-Year Fixed	6.000% 05/01/16..		.03/01/2004	Paydown.....		389,360	389,360	408,463	408,709	.....	.....(19,349)	.....	.....(19,349)	.....	.....389,360	.....	.....0	0	(15,089)	05/01/2016	1.....
3128GN RH 3	FHLMC 15-Year Fixed	5.500% 11/01/16..		.03/01/2004	Paydown.....		71,211	71,211	71,383	71,379	.....	.....(168)	.....	.....(168)								

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

E05.1

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)
31292H 2E 3	FHLMC 30-Year Fixed	5.000%	11/01/33..	..02/09/2004	Goldman Sachs & Co.....		976,240	991,404	976,223	976,195			53	53		976,249		(8)	(8)	9,830	11/01/2033	1.....
31292H 2E 3	FHLMC 30-Year Fixed	5.000%	11/01/33..	..02/01/2004	Paydown.....		5,762	5,762	5,673	5,673			88	88		5,762				123	11/01/2033	1.....
31292H 4J 0	FHLMC 30-Year Fixed	5.500%	12/01/33..	..03/01/2004	Paydown.....		106,269	106,269	106,800	106,800			(531)	(531)		106,269				623	12/01/2033	1.....
31292H S3 9	FHLMC 30-Year Fixed	5.000%	10/01/32..	..02/10/2004	Bank of America.....		4,212,616	4,285,654	4,227,395	4,227,676			214	214		4,227,890		(15,274)	(15,274)	42,475	10/01/2032	1.....
31292H S3 9	FHLMC 30-Year Fixed	5.000%	10/01/32..	..02/01/2004	Paydown.....		12,584	12,584	12,413	12,414			170	170		12,584				248	10/01/2032	1.....
31292H S5 4	FHLMC 30-Year Fixed	5.000%	12/01/32..	..02/10/2004	Bank of America.....		8,647,332	8,797,258	8,607,567	8,608,503			754	754		8,609,256		38,075	38,075	87,504	12/01/2032	1.....
31292H S5 4	FHLMC 30-Year Fixed	5.000%	12/01/32..	..02/01/2004	Paydown.....		97,466	97,466	95,364	95,375		2,091		2,091		97,466				2,671	12/01/2032	1.....
31292H UN 2	FHLMC 30-Year Fixed	5.000%	01/01/33..	..03/01/2004	Paydown.....		46,189	46,189	45,770	45,772		417		417		46,189				785	01/01/2033	1.....
31292H X4 1	FHLMC 30-Year Fixed	5.500%	08/01/33..	..03/01/2004	Paydown.....		180,010	180,010	181,360	181,365		(1,355)		(1,355)		180,010				362	08/01/2033	1.....
31292H YT 5	FHLMC 30-Year Fixed	5.000%	09/01/33..	..02/09/2004	Goldman Sachs & Co.....		1,734,607	1,761,550	1,734,577	1,734,525		96		96		1,734,621		(14)	(14)	17,466	09/01/2033	1.....
31292H YT 5	FHLMC 30-Year Fixed	5.000%	09/01/33..	..02/01/2004	Paydown.....		12,609	12,609	12,416	12,415		193		193		12,609				272	09/01/2033	1.....
31292H ZL 1	FHLMC 30-Year Fixed	4.500%	10/01/33..	..03/09/2004	Greenwich Capital Markets Inc..		4,736,608	4,974,541	4,707,159	4,707,417			725	725		4,708,142		28,466	28,466	65,394	10/01/2033	1.....
31292H ZL 1	FHLMC 30-Year Fixed	4.500%	10/01/33..	..03/01/2004	Paydown.....		40,646	40,646	38,461	38,463		2,183		2,183		40,646				2,512	10/01/2033	1.....
31292H ZM 9	FHLMC 30-Year Fixed	5.000%	10/01/33..	..03/11/2004	JP Morgan Securities.....		4,632,937	4,704,900	4,632,937	4,632,937			0			4,632,937				9,148	10/01/2033	1.....
31296L SQ 5	FHLMC 30-Year Fixed	4.500%	08/01/33..	..03/09/2004	Greenwich Capital Markets Inc..		7,055,246	7,409,652	7,082,006	7,081,699		1,725		1,725		7,083,424		(28,178)	(28,178)	98,051	08/01/2033	1.....
31296L SQ 5	FHLMC 30-Year Fixed	4.500%	08/01/33..	..03/01/2004	Paydown.....		67,349	67,349	64,371	64,368		2,981		2,981		67,349				3,491	08/01/2033	1.....
31296L YW 5	FHLMC 30-Year Fixed	5.500%	08/01/33..	..03/01/2004	Paydown.....		20,308	20,308	20,461	20,461		(153)		(153)		20,308				34	08/01/2033	1.....
31296M GU 7	FHLMC 30-Year Fixed	5.000%	09/01/33..	..03/01/2004	Paydown.....		1,273	1,273	1,265	1,265		8		8		1,273				19	09/01/2033	1.....
31296N 6S 1	FHLMC 30-Year Fixed	4.500%	10/01/33..	..03/01/2004	Paydown.....		11,315	11,315	10,707	10,708		608		608		11,315				693	10/01/2033	1.....
31296P MR 0	FHLMC 30-Year Fixed	5.000%	10/01/33..	..03/11/2004	Goldman Sachs & Co.....		17,521,331	17,825,113	17,521,331	17,521,331			0			17,521,331				34,660	10/01/2033	1.....
31296P VY 5	FHLMC 30-Year Fixed	5.000%	10/01/33..	..02/09/2004	Goldman Sachs & Co.....		978,285	993,485	978,272	978,245		53		53		978,298		(12)	(12)	9,850	10/01/2033	1.....
31296P VY 5	FHLMC 30-Year Fixed	5.000%	10/01/33..	..02/01/2004	Paydown.....		5,173	5,173	5,094	5,094		79		79		5,173				106	10/01/2033	1.....
31296P VZ 2	FHLMC 30-Year Fixed	5.000%	10/01/33..	..02/09/2004	Goldman Sachs & Co.....		1,952,592	1,982,922	1,952,558	1,952,503			106			1,952,609		(17)	(17)	19,659	10/01/2033	1.....
31296P VZ 2	FHLMC 30-Year Fixed	5.000%	10/01/33..	..02/01/2004	Paydown.....		5,441	5,441	5,357	5,357		83		83		5,441				117	10/01/2033	1.....
31296Q BF 6	FHLMC 30-Year Fixed	4.500%	11/01/33..	..03/01/2004	Paydown.....		1,355	1,355	1,282	1,282		73		73		1,355				83	11/01/2033	1.....
31296Q SR 2	FHLMC 30-Year Fixed	5.000%	11/01/33..	..02/09/2004	Goldman Sachs & Co.....		975,978	991,142	975,965	975,937		53		53		975,990		(12)	(12)	9,827	11/01/2033	1.....
31296Q SR 2	FHLMC 30-Year Fixed	5.000%	11/01/33..	..02/01/2004	Paydown.....		7,869	7,869	7,749	7,748		121		121		7,869				162	11/01/2033	1.....
31298W 2T 1	FHLMC 30-Year Fixed	5.500%	11/01/31..	..03/01/2004	Paydown.....		15,256	15,256	14,843	14,841		414		414		15,256				543	11/01/2031	1.....
31298W 5X 9	FHLMC 30-Year Fixed	5.500%	11/01/31..	..03/01/2004	Paydown.....		1,730	1,730	1,684	1,683		47		47		1,730				63	11/01/2031	1.....
31359H WH 3	FNMA 1994-79 Z 7.000%	04/25/24		..03/01/2004	Paydown.....		148,137	148,137	152,110	152,020		(3,883)		(3,883)		148,137				(2,201)	04/25/2024	1.....
31371H FM 5	FNMA 30-Year Fixed	6.000%	01/01/29..	..03/01/2004	Paydown.....		2,150,833	2,150,833	2,131,005	2,131,273		19,560		19,560		2,150,833				38,926	01/01/2029	1.....
31371J PV 0	FNMA 30-Year Fixed	7.500%	09/01/30..	..03/01/2004	Paydown.....		6,939	6,939	7,228	7,235		(295)		(295)		6,939				(221)	09/01/2030	1.....
31371L CC 1	FNMA 30-Year Fixed	4.500%	08/01/33..	..03/01/2004	Paydown.....		4,905	4,905	4,660	4,660		246		246		4,905				284	08/01/2033	1.....
31371L GF 0	FNMA 20-Year Fixed	4.500%	10/01/23..	..03/01/2004	Paydown.....		372,737	372,737	361,639	361,643		11,094		11,094		372,737				13,684	10/01/2023	1.....
31373D G6 6	FNMA 30-Year Fixed	8.000%	10/01/24..	..03/01/2004	Paydown.....		92	92	94	94		(1)		(1)		92					10/01/2024	1.....
31384V YW 6	FNMA 30-Year Fixed	7.500%	08/01/30..	..03/01/2004	Paydown.....		22,168	22,168	23,082	23,104		(936)		(936)		22,168				(672)	08/01/2030	1.....
31385C ZV 8	FNMA 15-Year Fixed	5.500%	05/01/16..	..03/01/2004	Paydown.....		434,037	434,037	432,748	432,746		1,290		1,290		434,037				5,279	05/01/2016	1.....
31385J M8 8	FNMA 15-Year Fixed	5.500%	09/01/17..	..03/01/2004	Countrywide.....		(331,854)	(320,583)	(328,247)	(328,156)		93		93		(328,063)		(3,791)	(3,791)	44,623	09/01/2017	1.....
31385J M8 8	FNMA 15-Year Fixed	5.500%	09/01/17..	..01/01/2004	Paydown.....		320,583	320,583	328,247	328,156		(7,572)		(7,572)		320,583				(6,103)	09/01/2017	1.....
31385J NQ 7	FNMA 15-Year Fixed	5.500%	09/01/17..	..03/01/2004	Paydown.....		35,070	35,070	36,292	36,299		(1,229)		(1,229)		35,070				(891)	09/01/2017	1.....
31385X EW 3	FNMA 15-Year Fixed	5.000%	06/01/18..	..03/01/2004	Paydown.....		1,231,010	1,231,010	1,251,206	1,251,131		(20,121)		(20,121)		1,231,010				(8,964)	06/01/2018	1.....
31386F BK 0	FNMA 30-Year Fixed	7.500%	12/01/30..	..03/01/2004	Paydown.....		1,233	1,233	1,284	1,285		(52)		(52)		1,233				(36)	12/01/2030	1.....
31387F HU 1	FNMA 15-Year Fixed	5.500%	06/01/16..	..03/01/2004	Paydown.....		584,499	584,499	582,763	582,758		1,740		1,740		584,499				8,358	06/01/2016	1.....
31387Y TK 9	FNMA 15-Year Fixed	5.500%	08/01/16..	..03/01/2004	Paydown.....		216,344	216,344	215,702	215,700		644		644		216,344				2,652	08/01/2016	1.....
31390K RG 5	FNMA 30-Year Fixed	7.500%	05/01/32..	..03/01/2004	Paydown.....		96,270	96,270	100,640	100,757		(4,487)		(4,487)		96,270				(3,174)	05/01/2032	1.....
31390Q R4 9	FNMA 15-Year Fixed	5.500%	07/01/17..	..03/01/2004	Paydown.....		89,518	89,518	89,497	89,494		24		24		89,518				828	07/01/2017	1.....
31390W UC 4	FNMA 30-Year Fixed	4.500%	10/01/33..	..03/01/2004	Paydown.....		7,063	7,063	6,710	6,710		354		354		7,063				407	10/01/2033	1.....
31392A B3 1	FNMA 2001-68 A 6.000%	11/25/31		..03/01/2004	Paydown.....		139,130	139,130	140,413	139,386		(255)		(255)		139,130				1,132	11/25/2031	1.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31392G EJ 0	FNMA 2002-90 Z	4.585%	08/25/32	..	..02/01/2004	Bear Stearns & Co.....		984,221	1,164,758	1,122,553	1,123,294		290		290		1,123,584		(139,363)	(139,363)	9,288	08/25/2032	1.....
31400C MQ 4	FNMA 30-Year Fixed	4.500%	07/01/33	..	..03/01/2004	Paydown.....		4,742	4,742	4,505	4,504		237		237		4,742				273	07/01/2033	1.....
31401C JL 8	FNMA 15-Year Fixed	5.000%	05/01/18	..	..03/01/2004	Paydown.....		704,956	704,956	706,498	706,490		(1,534)		(1,534)		704,956				4,402	05/01/2018	1.....
31401G C8 5	FNMA 15-Year Fixed	5.000%	05/01/18	..	..03/01/2004	Paydown.....		335,358	335,358	336,092	336,089		(731)		(731)		335,358				2,549	05/01/2018	1.....
31401J 5N 4	FNMA 15-Year Fixed	5.000%	06/01/18	..	..03/01/2004	Paydown.....		930,118	930,118	932,153	932,142		(2,024)		(2,024)		930,118				6,111	06/01/2018	1.....
31401L BM 4	FNMA 30-Year Fixed	4.500%	07/01/33	..	..03/01/2004	Paydown.....		6,323	6,323	6,007	6,007		317		317		6,323				362	07/01/2033	1.....
31401N 3Z 0	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		14,961	14,961	14,213	14,212		749		749		14,961				884	08/01/2033	1.....
31401W WF 2	FNMA 30-Year Fixed	4.500%	07/01/33	..	..03/01/2004	Paydown.....		54,185	54,185	51,476	51,472		2,713		2,713		54,185				3,236	07/01/2033	1.....
31401Y V6 9	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		7,421	7,421	7,050	7,050		372		372		7,421				427	08/01/2033	1.....
31401Y VZ 5	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		56,286	56,286	53,471	53,468		2,818		2,818		56,286				3,240	08/01/2033	1.....
31402B WT 7	FNMA 30-Year Fixed	4.500%	07/01/33	..	..03/01/2004	Paydown.....		4,082	4,082	3,878	3,878		204		204		4,082				235	07/01/2033	1.....
31402E 4R 6	FNMA 30-Year Fixed	4.500%	07/01/33	..	..03/01/2004	Paydown.....		4,223	4,223	4,011	4,011		211		211		4,223				243	07/01/2033	1.....
31402H N3 1	FNMA 30-Year Fixed	4.500%	07/01/33	..	..03/01/2004	Paydown.....		8,546	8,546	8,119	8,118		428		428		8,546				480	07/01/2033	1.....
31402K LJ 1	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		29,677	29,677	28,193	28,192		1,486		1,486		29,677				1,708	08/01/2033	1.....
31402K P2 4	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		39,050	39,050	37,097	37,095		1,955		1,955		39,050				2,248	08/01/2033	1.....
31402K TL 8	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		6,309	6,309	5,994	5,993		316		316		6,309				366	08/01/2033	1.....
31402L K8 4	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		10,945	10,945	10,398	10,397		548		548		10,945				607	08/01/2033	1.....
31402L KY 7	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		21,359	21,359	20,291	20,289		1,069		1,069		21,359				1,194	08/01/2033	1.....
31402L LC 4	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		8,691	8,691	8,256	8,256		435		435		8,691				491	08/01/2033	1.....
31402L NQ 1	FNMA 30-Year Fixed	4.500%	09/01/33	..	..03/01/2004	Paydown.....		50,960	50,960	48,412	48,409		2,551		2,551		50,960				2,933	09/01/2033	1.....
31402M FB 1	FNMA 30-Year Fixed	4.500%	09/01/33	..	..03/01/2004	Paydown.....		5,468	5,468	5,194	5,194		274		274		5,468				315	09/01/2033	1.....
31402M KM 8	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		25,539	25,539	24,262	24,261		1,279		1,279		25,539				1,401	08/01/2033	1.....
31402M LS 0	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		5,556	5,556	5,278	5,278		278		278		5,556				321	08/01/2033	1.....
31402M LS 7	FNMA 30-Year Fixed	4.500%	08/01/33	..	..03/01/2004	Paydown.....		42,775	42,775	40,636	40,634		2,142		2,142		42,775				2,533	08/01/2033	1.....
31402T V3 6	FNMA 30-Year Fixed	4.500%	09/01/33	..	..03/01/2004	Paydown.....		34,378	34,378	32,647	32,647		1,731		1,731		34,378				1,991	09/01/2033	1.....
31402T V4 4	FNMA 30-Year Fixed	4.500%	09/01/33	..	..03/01/2004	Paydown.....		77,149	77,149	73,264	73,264		3,884		3,884		77,149				4,660	09/01/2033	1.....
31402U B7 6	FNMA 30-Year Fixed	4.500%	09/01/33	..	..03/01/2004	Paydown.....		5,722	5,722	5,435	5,435		286		286		5,722				329	09/01/2033	1.....
31402U KT 8	FNMA 30-Year Fixed	4.500%	09/01/33	..	..03/01/2004	Paydown.....		17,944	17,944	17,046	17,045		898		898		17,944				1,046	09/01/2033	1.....
31402U NS 7	FNMA 30-Year Fixed	4.500%	09/01/33	..	..03/01/2004	Paydown.....		4,775	4,775	4,535	4,535		240		240		4,775				277	09/01/2033	1.....
31402W NL 8	FNMA 30-Year Fixed	4.500%	10/01/33	..	..03/01/2004	Paydown.....		9,074	9,074	8,620	8,620		454		454		9,074				507	10/01/2033	1.....
31402W YJ 1	FNMA 30-Year Fixed	4.500%	09/01/33	..	..03/01/2004	Paydown.....		3,820	3,820	3,629	3,629		191		191		3,820				220	09/01/2033	1.....
31402Y D5 0	FNMA 30-Year Fixed	4.500%	09/01/33	..	..03/01/2004	Paydown.....		41,153	41,153	39,096	39,093		2,060		2,060		41,153				2,367	09/01/2033	1.....
31403A 6W 0	FNMA 30-Year Fixed	4.500%	10/01/33	..	..03/01/2004	Paydown.....		4,838	4,838	4,596	4,596		242		242		4,838				279	10/01/2033	1.....
31403B 6M 0	FNMA 30-Year Fixed	4.500%	10/01/33	..	..03/01/2004	Paydown.....		7,363	7,363	6,995	6,994		369		369		7,363				424	10/01/2033	1.....
31403C PL 9	FNMA 30-Year Fixed	4.500%	11/01/33	..	..03/01/2004	Paydown.....		6,136	6,136	5,830	5,829		307		307		6,136				353	11/01/2033	1.....
31403F PN 8	FNMA 30-Year Fixed	4.500%	10/01/33	..	..03/01/2004	Paydown.....		2,576	2,576	2,447	2,447		128		128		2,576				149	10/01/2033	1.....
31403F XM 1	FNMA 15-Year Fixed	4.500%	10/01/18	..	..03/01/2004	Paydown.....		408,488	408,488	412,350	412,357		(3,871)		(3,871)		408,488				(961)	10/01/2018	1.....
31403G 5R 9	FNMA 30-Year Fixed	4.500%	11/01/33	..	..03/01/2004	Paydown.....		6,755	6,755	6,417	6,417		338		338		6,755				389	11/01/2033	1.....
31403G RR 5	FNMA 30-Year Fixed	4.500%	10/01/33	..	..03/01/2004	Paydown.....		7,508	7,508	7,133	7,132		376		376		7,508				433	10/01/2033	1.....
31403H FK 1	FNMA 30-Year Fixed	4.500%	11/01/33	..	..03/01/2004	Paydown.....		5,633	5,633	5,352	5,351		282		282		5,633				323	11/01/2033	1.....
31403J C3 8	FNMA 30-Year Fixed	4.500%	09/01/33	..	..03/01/2004	Paydown.....		2,558	2,558	2,430	2,430		128		128		2,558				147	09/01/2033	1.....
31403J C7 9	FNMA 30-Year Fixed	4.500%	09/01/33	..	..03/01/2004	Paydown.....		5,654	5,654	5,371	5,371		283		283		5,654				326	09/01/2033	1.....
31403Q 4D 9	FNMA 30-Year Fixed	4.500%	11/01/33	..	..03/01/2004	Paydown.....		6,727	6,727	6,391	6,391		337		337		6,727				387	11/01/2033	1.....
888442 DR 8	FHLMC 30-Year Fixed Gol	5.000%	03/15/	..	..03/11/2004	Goldman Sachs & Co.....		17,521,415	17,825,116	17,521,334	17,521,334						17,521,334					03/15/2034	1.....
U.S.								89,759,110	91,592,178	89,901,312	89,903,709	0	(1,565)	0	(1,565)	0	89,902,148	0	(143,115)	(143,115)	624,679	XXX	XXX
3199999.	Total - Bonds - Special Revenue & Assessment.....							89,759,110	91,592,178	89,901,312	89,903,709	0	(1,565)	0	(1,565)	0	89,902,148	0	(143,115)	(143,115)	624,679	XXX	XXX

Bonds - Public Utilities

United States

10392 DV 7	Al Pwr Co Nt	4.875%	09/01/04	..	..03/31/2004	Basis Adjustment.....		67,796	15,000,000	59,991	59,932		7,863		7,863		67,796				0	7,863	09/01/2004	1FE
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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Identification			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11	12	13	14	15	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Design- ation or Market Indicator (a)
											Unrealized Valuation Increase/ (Decrease)	Current Year's Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.							
172070 BU 7	Cinc Gas & Elec 1st Mtg	6.450% 02/15/04	..	02/15/2004	Maturity.....		1,500,000	1,500,000	1,501,170	1,500,066		(66)		(66)		1,500,000			0	48,309	02/15/2004	1FE....
190441 AS 4	Coastal Corp Deb	6.700% 02/15/27	..	03/29/2004	First Boston Corp.....		22,750	25,000	23,776	23,852		5		5		23,857		(1,107)	(1,107)	1,057	02/15/2027	5FE....
24570# AA 4	Southn CA Edison Co	0.000% 08/01/06	..	03/01/2004	Redemption 100.0000.....		112,518	112,518	84,211	100,880		11,638		11,638		112,518			0	11,638	08/01/2006	2.....
29364L AK 8	Entergy Gulf Sts Utils	6.200% 07/01/33	..	02/25/2004	Tax Free Exchange.....		597,023	600,000	597,000	597,018		5		5		597,023			0	24,185	07/01/2033	2FE....
338135 C* 5	Fitchburg Gas & Elec Lt	8.550% 03/31/04	..	03/31/2004	Redemption 100.0000.....		1,400,000	1,400,000	1,400,000	1,400,000				0		1,400,000			0	59,850	03/31/2004	2.....
67082* AA 8	Southn CA Edison Co	0.000% 06/01/07	..	03/01/2004	Redemption 100.0000.....		36,637	36,637	28,841	32,888		3,749		3,749		36,637			0	3,749	06/01/2007	2.....
67105# AB 5	Osp Fin Co Gtd Nt Ser B	7.920% 02/15/06	..	03/15/2004	Redemption 100.0000.....		339,624	339,624	339,624	339,624				0		339,624			0	4,483	02/15/2006	1.....
704549 AD 6	Peabody Energy Corp Sr	5.875% 04/15/11	..	03/12/2004	Morgan Stanley Dean Witter.....		50,250	50,000	50,000	50,000				0		50,000		250	250		04/15/2016	3Z.....
U.S.							4,126,598	19,063,779	4,084,613	4,104,260	0	23,194	0	23,194	0	4,127,455	0	(857)	(857)	161,134	XXX	XXX
3899999.	Total - Bonds - Public Utilities.....						4,126,598	19,063,779	4,084,613	4,104,260	0	23,194	0	23,194	0	4,127,455	0	(857)	(857)	161,134	XXX	XXX

Bonds - Industrial and Miscellaneous

United States

00077B 5X 7	ABN Amro Mtg Corp 2002-	5.000% 01/25/.....	..	..03/01/2004	Paydown.....		311,813	311,813	315,369	317,537	.....	.....(5,725)	.....	.....(5,725)	.....	.....311,813	.....	.....	.....0	(3,042)	01/25/2018	1FE.....
00077B F8 1	ABN Amro Mtg Corp 2002-	5.500% 03/25/.....	..	..03/01/2004	Paydown.....		17,292	17,292	17,189	17,172	.....	.....120	.....	.....120	.....	.....17,292	.....	.....	.....0	221	03/25/2017	1FE.....
1546 AG 5	AK Steel Corp Co Gtd	7.750% 06/15/12.....	..	..03/01/2004	UBS Warburgh Securities Inc.....		44,000	50,000	45,125	45,398	.....	.....63	.....	.....63	.....	.....45,462	.....	.....(1,462)	(1,462)	914	06/15/2012	4.....
1669 AK 6	AMC Entmt Inc Sr Sub Nt	9.500% 02/01/1.....	..	..03/25/2004	Call 104.7500.....		78,563	75,000	68,565	69,597	.....	.....8,966	.....	.....8,966	.....	.....78,563	.....	.....	.....0	13,597	02/01/2011	5FE.....
00755W HR 0	Advanta Mtg Loan Tr 200	7.720% 03/25/1.....	..	..03/01/2004	Paydown.....		57,148	57,148	61,792	60,671	.....	.....(3,522)	.....	.....(3,522)	.....	.....57,148	.....	.....	.....0	(2,792)	03/25/2015	1FE.....
8685 AB 5	Ahold Fin USA Inc Co Gt	6.875% 05/01/2.....	..	..01/20/2004	Various.....		81,700	86,000	61,045	61,235	.....	.....13	.....	.....13	.....	.....61,248	.....	.....20,452	20,452	1,355	05/01/2029	4FE.....
18606 AD 5	Alliance Imaging Inc Sr	10.375% 04/15/11.....	..	..03/24/2004	Bear Stearns & Co.....		49,500	50,000	49,370	49,412	.....	.....13	.....	.....13	.....	.....49,425	.....	.....75	75	2,376	04/15/2011	4FE.....
03027R AB 9	Amern Tower Escrow Disc	0.000% 08/01/1.....	..	..01/13/2004	Merrill Lynch.....		17,040	24,000	13,623	14,463	.....	.....67	.....	.....67	.....	.....14,530	.....	.....2,510	2,510	67	08/01/2008	5FE.....
03072# AD 5	TTX Co Equip Tr Ctf Ser	8.410% 01/01/08.....	..	..01/01/2004	Redemption 100.0000.....		469,230	469,230	469,230	469,230	.....	.....	.....	.....0	.....	.....469,230	.....	.....	.....0	19,731	01/01/2008	1.....
03072# AG 8	TTX Co Equip Tr Ctf Ser	8.410% 01/01/08.....	..	..01/01/2004	Redemption 100.0000.....		143,717	143,717	143,717	143,717	.....	.....	.....	.....0	.....	.....143,717	.....	.....	.....0	6,043	01/01/2008	1.....
03072# AK 9	TTX Co Equip Tr Ctf Ser	8.410% 01/01/08.....	..	..01/01/2004	Redemption 100.0000.....		11,897	11,897	11,897	11,897	.....	.....	.....	.....0	.....	.....11,897	.....	.....	.....0	500	01/01/2008	1.....
03072S EN 1	Ameritrust Mtg Secs Inc	1.690% 12/26/3.....	..	..03/26/2004	Paydown.....		300,122	300,122	300,122	300,122	.....	.....	.....	.....0	.....	.....300,122	.....	.....	.....0	(216)	12/26/2033	1FE.....
03072S EX 9	Ameritrust Mtg Secs Inc	1.500% 02/25/3.....	..	..03/25/2004	Paydown.....		469,924	469,924	469,924	469,924	.....	.....	.....	.....0	.....	.....469,924	.....	.....	.....0	1,216	02/25/2033	1FE.....
04516* AL 8	Asia Pac Growth Fd Sr G	7.800% 05/04/0.....	..	..01/10/2004	Redemption 100.0000.....		3,490	3,490	3,490	3,490	.....	.....	.....	.....0	.....	.....3,490	.....	.....	.....0	.....	05/04/2004	1.....
04516* AJ 3	Asia Pac Growth Fd Sr G	8.320% 09/27/0.....	..	..01/10/2004	Redemption 100.0000.....		4,147	4,147	4,147	4,147	.....	.....	.....	.....0	.....	.....4,147	.....	.....	.....0	.....	09/27/2004	1.....
04516* AQ 2	Asia Pac Growth Fd Sr G	6.860% 09/18/0.....	..	..01/10/2004	Redemption 100.0000.....		27,160	27,160	27,160	27,160	.....	.....	.....	.....0	.....	.....27,160	.....	.....	.....0	.....	09/18/2005	1.....
04516* AR 0	Asia Pac Growth Fd Sr G	6.720% 03/01/0.....	..	..01/10/2004	Redemption 100.0000.....		26,702	26,702	26,702	26,702	.....	.....	.....	.....0	.....	.....26,702	.....	.....	.....0	.....	03/01/2006	1.....
49164 AC 0	Atlas Air Worldwide Hld	10.750% 08/01/05.....	..	..01/29/2004	Deutsche Bank.....		33,375	75,000	19,125	19,125	.....	.....	.....	.....0	.....	.....19,125	.....	.....14,250	14,250	.....	08/01/2005	6FE.....
53762 AD 2	Aviron Sub Nt	5.250% 02/01/08.....	..	..03/31/2004	Call 103.0000.....		39,140	38,000	38,000	38,000	.....	.....1,140	.....	.....1,140	.....	.....39,140	.....	.....	.....0	2,470	02/01/2008	5*.....
55381 AK 3	BE Aerospace Sr Sub Nt	8.875% 05/01/1.....	..	..01/13/2004	Lehman Brothers Inc.....		49,500	50,000	34,075	34,908	.....	.....46	.....	.....46	.....	.....34,954	.....	.....14,546	14,546	970	05/01/2011	5FE.....
60506 7L 0	Bk of Amer Mtg Sec 2003	3.929% 04/25/3.....	..	..03/01/2004	Paydown.....		747,668	747,668	755,141	757,960	.....	.....(10,292)	.....	.....(10,292)	.....	.....747,668	.....	.....	.....0	(4,902)	04/25/2033	1FE.....
06050H UH 9	Bk of Amer Mtg Sec 2002	6.000% 08/25/3.....	..	..03/01/2004	Paydown.....		480,928	480,928	486,489	495,015	.....	.....(14,087)	.....	.....(14,087)	.....	.....480,928	.....	.....	.....0	(9,322)	08/25/2032	1FE.....
06050H WT 1	Bk of Amer Mtg Sec 2002	6.000% 10/25/1.....	..	..03/01/2004	Paydown.....		778,440	778,440	795,590	815,445	.....	.....(37,005)	.....	.....(37,005)	.....	.....778,440	.....	.....	.....0	(31,266)	10/25/2017	1FE.....
10055@ AA 9	Boston Basketball Ptn L	6.400% 07/11/13.....	..	..01/11/2004	Redemption 100.0000.....		77,000	77,000	77,000	77,000	.....	.....	.....	.....0	.....	.....77,000	.....	.....	.....0	2,464	07/11/2013	3.....
126304 AK 0	CSC Hldgs Inc Deb	7.625% 07/15/18.....	..	..01/14/2004	KBC Financial Products.....		220,500	200,000	186,895	188,114	.....	.....22	.....	.....22	.....	.....188,135	.....	.....32,365	32,365	7,858	07/15/2018	4FE.....
12669E HN 9	Countrywide Home Ln 200	3.828% 06/25/1.....	..	..03/01/2004	Paydown.....		341,474	341,474	344,889	344,408	.....	.....(2,934)	.....	.....(2,934)	.....	.....341,474	.....	.....	.....0	(671)	06/25/2033	1FE.....
131347 AW 6	Calpine Corp Sr Nt	8.500% 02/15/11.....	..	..03/12/2004	Various.....		176,603	218,000	171,389	177,071	.....	.....402	.....	.....402	.....	.....177,473	.....	.....(871)	(871)	9,489	02/15/2011	5.....
131347 AZ 9	Calpine Corp Sr Nt	4.000% 12/26/06.....	..	..03/04/2004	Direct.....		55,000	55,000	55,000	55,000	.....	.....	.....	.....0	.....	.....55,000	.....	.....	.....0	452	12/26/2006	5.....
131347 BH 8	Calpine Corp Sr Nt	4.750% 11/15/23.....	..	..01/06/2004	Direct.....		104,250	100,000	104,250	104,250	.....	.....	.....	.....0	.....	.....104,250	.....	.....	.....0	726	11/15/2023	5FE.....
139732 CZ 2	Cap Auto Recvs Asset Tr	1.740% 01/17/0.....	..	..03/15/2004	Paydown.....		5,447,115	5,447,115	5,446,863	5,446,868	.....	.....270	.....	.....270	.....	.....5,447,115	.....	.....	.....0	15,767	01/17/2005	1FE.....
143128 BF 2	Carmax Auto Owner Tr 20	2.070% 11/16/1.....	..	..03/15/2004	Paydown.....		410,295	410,295	409,705	409,844	.....	.....450	.....	.....450	.....	.....410,295	.....	.....	.....0	1,850	11/16/2009	1FE.....
143436 AE 3	Carmike Cinemas Inc Nt	10.375% 02/01/0.....	..	..01/27/2004	Direct.....		41,875	40,000	39,200	39,287	.....	.....6	.....	.....6	.....	.....39,293	.....	.....2,582	2,582	2,216	02/01/2009	5.....
15134Q AB 5	Centennial Cellular Cor	10.750% 12/15/08.....	..	..01/16/2004	Merrill Lynch.....		92,495	88,000	56,680	59,133	.....	.....180	.....	.....180	.....	.....59,313	.....	.....33,182	33,182	1,137	12/15/2008	5.....
184502 AU 6	Clear Channel Comms Inc	5.000% 03/15/1.....	..	..01/09/2004	Basis Adjustment.....		52,348	5,900,000	52,348	52,348	.....	.....	.....	.....0	.....	.....52,348	.....	.....	.....0	.....	03/15/2012	2FE.....
19048@ AC 6	Coastal Lumber Co Secd	7.720% 07/01/1.....	..	..02/27/2004	Redemption 100.0000.....		750,000	750,000	748,125	748,437	.....	.....1,563	.....	.....1,563	.....	.....750,000	.....	.....	.....0	16,325	07/01/2014	3.....
194832 AD 3	Collins & Aikman Prods	10.750% 12/31/11.....	..	..03/25/2004	JP Morgan Securities.....		51,188	50,000	49,394	49,462	.....	.....11	.....	.....11	.....	.....49,473	.....	.....1,715	1,715	1,354	12/31/2011	4FE.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1		2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)
20564D AB 3	Comsat Corp Deb	8.125%	04/01/04.....		03/31/2004	Basis Adjustment.....		47,500	10,000,000	48,222	47,715			(215)		(215)	47,500			0	(215)	04/01/2004	2FE.....
208251 AC 2	Conoco Inc Sr Nt	5.900%	04/15/04.....		03/31/2004	Basis Adjustment.....		61,741	13,000,000	7,542	7,686			54,054		54,054	61,741			0	54,054	04/15/2004	1FE.....
20846Q DE 5	Conseco Fin 2000-D A4	8.170%	12/15/25.....		03/15/2004	Paydown.....		262,436	262,436	280,273	268,068			(5,632)		(5,632)	262,436			0	(2,174)	12/15/2025	1FE.....
23321P 4J 4	DLJ Mtg Accep Corp 1999	6.500%	10/19/.....		03/01/2004	Paydown.....		24,053	24,053	23,619	23,861			192		192	24,053			0	482	10/19/2029	1FE.....
23321P F8 6	DLJ Mtg Accep Corp 1997	6.820%	09/15/.....		03/01/2004	Paydown.....		28,971	28,971	29,196	29,034			(63)		(63)	28,971			0	269	09/15/2007	1FE.....
247361 YG 7	Delta Airfs Inc Nt	8.300%	12/15/29.....		03/25/2004	Various.....		81,500	150,000	93,866	94,117			59		59	94,176		(12,676)	(12,676)	3,598	12/15/2029	5FE.....
25212E AA 8	Dex Media Inc Nt	8.000%	11/15/13.....		01/15/2004	First Boston Corp.....		53,500	50,000	50,000	50,000			0		0	50,000		3,500	3,500	789	11/15/2013	5FE.....
27876G AG 3	Echostar DBS Corp Sr Nt	9.375%	02/01/0.....		02/01/2004	Call 104.6880.....		230,314	220,000	207,500	209,645			20,668		20,668	230,314		0	0	30,981	02/01/2009	3.....
28336L AC 3	El Paso Corp Deb	0.000%	02/28/21.....		02/19/2004	First Boston Corp.....		41,274	89,000	37,590	41,567			272		272	41,840		(566)	(566)	272	02/28/2021	5FE.....
30604@ AA 3	Falcon Comms LLC Term L	3.340%	12/31.....		03/31/2004	Redemption 100.0000.....		4,167	4,167	4,167	4,167			0		0	4,167		0	0	24	12/31/2007	4.....
30604@ AA 3	Falcon Comms LLC Term L	3.370%	12/31.....		01/27/2004	Direct.....		8,333	8,333	8,333	8,333			0		0	8,333		0	0	73	12/31/2007	4.....
30605* AB 2	Falcon Comms LLC Term L	3.090%	06/01.....		03/31/2004	Redemption 100.0000.....		2,084	2,084	2,084	2,084			0		0	2,084		0	0	17	06/01/2007	4.....
31331F BC 4	Fed Express Corp Equip	8.250%	01/15/1.....		01/15/2004	Paydown.....		15,375	15,375	17,527	17,438			(2,064)		(2,064)	15,375		0	0	(1,430)	01/15/2019	2FE.....
32051D YH 9	1st Horizon Asset Secs	5.500%	07/25/33.....		03/01/2004	Paydown.....		446,022	446,022	446,022	446,022			0		0	446,022		0	0	4,705	07/25/2033	1FE.....
347475 AB 1	Fort James Corp Pass Th	7.110%	01/02/1.....		01/02/2004	Call 100.0000.....		53,336	53,336	53,336	53,336			0		0	53,336		0	0	1,896	01/02/2010	3FE.....
358497 AB 1	Friendly Ice Cream Sr N	8.375%	06/15/12.....		03/31/2004	Goldman Sachs & Co.....		25,688	25,000	25,000	25,000			0		0	25,000		688	688	157	06/15/2012	4.....
382550 AH 4	Goodyear Tire & Rubber	7.857%	08/15/1.....		01/08/2004	Lehman Brothers Inc.....		18,600	20,000	13,270	13,644			15		15	13,658		4,942	4,942	661	08/15/2011	5.....
41283A AT 6	Harley Davidson Eaglema	2.840%	06/15/1.....		03/15/2004	Paydown.....		45,202	45,202	45,197	45,199			3		3	45,202		0	0	215	06/15/2010	1FE.....
421924 AP 6	Healthsth Rehabilitatio	10.750%	10/01/08.....		01/16/2004	Various.....		119,745	119,000	12,495	13,378			85		85	13,463		106,282	106,282	4,030	10/01/2008	6.....
422777 AA 0	Hedged Mutual Fd Fee Tr	4.140%	11/30/1.....		03/01/2004	Redemption 100.0000.....		53,256	53,256	53,256	53,256			0		0	53,256		0	0	399	11/30/2010	1FE.....
42332Q AU 7	Heller Fin Coml Mtg	7.715%	01/17/34.....		03/01/2004	Paydown.....		353,223	353,223	391,816	384,194			(30,971)		(30,971)	353,223		0	0	(26,538)	01/17/2034	1FE.....
436255 AC 7	Hollywood Park Inc Co G	9.250%	02/15/07.....		03/19/2004	Direct.....		452,051	438,000	396,753	405,261			1,842		1,842	407,104		44,947	44,947	25,926	02/15/2007	5FE.....
45660N FQ 3	Residential Asset Sec T	5.750%	08/25/17.....		03/01/2004	Paydown.....		29,511	30,710	30,624	30,624			(1,113)		(1,113)	29,511		0	0	(832)	08/25/2017	1FE.....
45881K AB 0	Intermet Corp Co Gtee	9.750%	06/15/09.....		03/05/2004	Deutsche Bank.....		48,000	50,000	46,725	47,017			77		77	47,094		906	906	1,228	06/15/2009	4FE.....
46361@ AB 0	Irvine Co Sr Nt	7.460%	03/15/08.....		03/15/2004	Redemption 100.0000.....		400,000	400,000	400,000	400,000			0		0	400,000		0	0	14,920	03/15/2008	1.....
464592 AB 0	Isle of Capri Casinos I	8.750%	04/15/09.....		02/27/2004	Direct.....		356,357	342,000	324,902	329,697			299		299	329,996		26,361	26,361	15,190	04/15/2009	4.....
52729N AC 4	Level 3 Comm Inc Sr Nt	9.125%	05/01/08.....		01/14/2004	JP Morgan Securities.....		11,640	12,000	10,890	10,924			10		10	10,934		706	706	250	05/01/2008	5FE.....
52729N AR 1	Level 3 Comm Inc Sr Dis	0.000%	03/15/10.....		01/21/2004	Miller Tabak.....		3,760	4,000	3,260	3,330			30		30	3,360		400	400	30	03/15/2010	5FE.....
549463 AE 7	Lucent Techs Deb	6.450%	03/15/29.....		03/16/2004	Various.....		61,688	75,000	40,035	40,300			15		15	40,315		21,372	21,372	1,888	03/15/2029	4FE.....
552075 AA 1	William Lyon Homes Sr N	10.750%	04/01/1.....		01/28/2004	UBS Warburgh Securities Inc.....		58,625	50,000	49,247	49,287			4		4	49,291		9,334	9,334	1,811	04/01/2013	4FE.....
552078 AN 7	Lyondell Petrochemical	10.875%	05/01/09.....		03/29/2004	Various.....		49,813	50,000	47,593	48,080			65		65	48,145		1,668	1,668	2,323	05/01/2009	4FE.....
59018Y KB 6	Merrill Lynch & Co Inc	5.350%	06/15/04.....		03/31/2004	Basis Adjustment.....		23,938	5,000,000	26,586	26,472			(2,534)		(2,534)	23,938		0	0	(2,534)	06/15/2004	1FE.....
61746W YS 3	Morgan Stanley Dean Wit	1.510%	11/25/3.....		03/25/2004	Paydown.....		509,807	509,807	509,807	509,807			0		0	509,807		0	0	(9,072)	11/25/2032	1FE.....
61748A AE 6	Morgan Stanley Sub Nt	4.750%	04/01/14.....		03/29/2004	Goldman Sachs & Co.....		6,372,795	6,500,000	6,443,385	6,443,385			2		2	6,443,387		(70,592)	(70,592)	860	04/01/2014	1FE.....
627914 AA 2	Mutual Fd Fee Tr XI ABS	9.060%	01/02/0.....		03/01/2004	Redemption 100.0000.....		13,052	13,052	6,004	6,004			7,048		7,048	13,052		0	0	7,150	01/02/2008	5.....
62827E AA 8	Mutual Fd Fee Tr XII AB	9.550%	04/30/08.....		03/01/2004	Redemption 100.0000.....		8,783	8,783	3,601	3,601			5,182		5,182	8,783		0	0	5,257	04/30/2008	5.....
62827K AA 4	Mutual Fd Fee Tr XX ABS	6.200%	03/02/1.....		03/02/2004	Redemption 100.0000.....		119,413	119,413	119,413	119,413			0		0	119,413		0	0	1,100	03/02/2010	1FE.....
62827Y AA 4	Mutual Fd Fee Tr XXI AB	4.410%	08/31/1.....		03/02/2004	Redemption 100.0000.....		60,199	60,199	60,199	60,199			0		0	60,199		0	0	459	08/31/2010	1FE.....
63936W AE 6	Navistar Fin Corp Owner	3.080%	11/15/09.....		03/15/2004	Paydown.....		95,106	95,106	95,087	95,091			15		15	95,106		0	0	505	11/15/2009	1FE.....
684181 AA 8	Orange Cogeneration Fun	8.175%	03/15/2.....		03/15/2004	Call 100.0000.....		12,500	12,500	12,750	12,722			(222)		(222)	12,500		0	0	34	03/15/2022	2FE.....
695156 AM 1	Packaging Corp of Amer	5.750%	08/01/1.....		02/10/2004	Basis Adjustment.....		129,499	3,700,000	129,588	129,588			(89)		(89)	129,499		0	0	(89)	08/01/2013	3FE.....
698657 AE 3	Pantry Inc Co Gtd	10.250%	10/15/07.....		03/20/2004	Call 103.4170.....		448,830	434,000	378,020	389,642			59,188		59,188	448,830		0	0	78,341	10/15/2007	4.....
705015 AA 3	Pearson Inc Bd	7.000%	06/15/11.....		01/21/2004	Basis Adjustment.....		76,353	2,000,000	76,353	76,353			0		0	76,353		0	0	88	06/15/2011	2FE.....
723474 AA 0	Pinnacle Partners Sr Nt	8.830%	08/15/04.....		03/18/2004	Call 102.9860.....		6,179,160	6,000,00														

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
75901H AC 8	Regl Jet Equip Tr 2000-	7.971% 09/05/06		03/05/2004	Redemption 100.0000		71,362	71,362	71,362	71,362				0		71,362			0	2,844	09/05/2006	3FE
75952B AF 2	Reliant Res Inc Sec Nt	9.250% 07/15/10		01/16/2004	Bank of America		15,400	14,000	14,000	14,000				0		14,000		1,400	1,400	723	07/15/2010	4
759950 AB 4	Renaissance Accep Mtg C	5.720% 06/25/03		03/01/2004	Paydown		482,488	482,488	482,488	482,488				0		482,488			0	4,216	06/25/2032	1FE
760985 RS 2	Residential Asset Mtg P	5.750% 07/25/05		01/01/2004	Paydown				79,429	39,261		(39,261)		(39,261)					0	(34,902)	07/25/2005	1FE
76110V HF 8	Residential Fdg Mtg Sec	5.640% 03/25/16		03/01/2004	Paydown		2,786,917	2,786,917	2,777,121	2,777,121		9,796		9,796		2,786,917			0	31,892	03/25/2016	1FE
76110V KX 5	Residential Fdg Mtg Sec	3.610% 02/25/13		03/01/2004	Paydown		266,148	266,148	266,128	265,755		394		394		266,148			0	2,708	02/25/2015	1FE
76110V MT 2	Residential Fdg Mtg Sec	5.500% 12/25/03		01/01/2004	Paydown				253,493	199,078		(199,078)		(199,078)					0	(236,647)	12/25/2005	1FE
76111J FU 3	Residential Fdg Mtg Sec	6.250% 10/25/16		03/01/2004	Paydown		33,805	33,805	34,330	34,336		(531)		(531)		33,805			0	(149)	10/25/2016	1FE
76118P AC 7	Resorts Intl 1st Mtg	11.500% 03/15/09		01/14/2004	Goldman Sachs & Co		55,750	50,000	48,843	49,053		7		7		49,060		6,690	6,690	2,003	03/15/2009	4FE
82567D AF 1	Shurgard Storage Ctrs N	5.875% 03/15/13		01/26/2004	Basis Adjustment		82,557	2,700,000	82,557	82,557				0		82,557			0		03/15/2013	2FE
83001P AF 6	Six Flags Inc Sr Nt	9.750% 04/15/13		01/20/2004	JP Morgan Securities		35,120	32,000	32,168	32,158		(1)		(1)		32,157		2,963	2,963	848	04/15/2013	4FE
83426# AA 6	Solo Cup Co Sr Nts	7.080% 06/30/11		02/27/2004	Call 117.0441		1,170,441	1,000,000	1,000,000	1,000,000		170,441		170,441		1,170,441			0	181,651	06/30/2011	3
851785 #A 2	Springs at Silverbell P	6.400% 01/23/42		03/23/2004	Redemption 100.0000		576	576	553	541		22		22		576			0	30	01/23/2042	1
86358R 3N 5	Structured Asset Sec Co	6.500% 08/25/32		03/01/2004	Paydown		5,081	5,081	5,284	5,245		(164)		(164)		5,081			0	(109)	08/25/2032	1FE
88033G AY 6	Tenet Healthcare Corp N	7.375% 02/01/13		03/24/2004	Bear Stearns & Co		10,920	12,000	11,760	11,765		5		5		11,770		(850)	(850)	590	02/01/2013	4FE
881609 AL 5	Tesoro Pete Corp Sr Sub	9.625% 04/01/11		01/15/2004	Bear Stearns & Co		122,040	108,000	93,263	94,026		53		53		94,079		27,961	27,961	3,213	04/01/2012	4FE
883199 AL 5	Textron Fin Corp 2000-C	6.400% 06/15/11		03/15/2004	Paydown		1,859,582	1,859,582	1,948,203	1,884,316		(24,734)		(24,734)		1,859,582			0	(6,666)	06/15/2011	1FE
887364 AF 4	Times Mirror Co Nt	6.610% 09/15/27		03/30/2004	Direct		1,810,350	1,500,000	1,528,230	1,527,095		(120)		(120)		1,526,971		283,375	283,375	53,586	09/15/2027	1FE
893830 AM 1	Transocean Sedco Forex	9.500% 12/15/03		03/30/2004	Call 127.7962		1,277,962	1,000,000	1,152,440	1,118,073		159,889		159,889		1,277,962			0	187,597	12/15/2008	2
907833 AD 9	Un Pac RR Pass Thru Cer	6.910% 08/27/03		02/27/2004	Paydown		149,867	149,867	167,785	166,646		(16,780)		(16,780)		149,867			0	(11,602)	08/27/2017	1FE
909279 M# 5	Utd Air Lines Inc Secd	8.850% 05/07/07		01/01/2004	Redemption 100.0000		(145,752)	(145,752)	(87,451)	(32,065)	(113,687)			(113,687)		(145,752)			0		05/07/2007	6
92826* AG 7	Visa USA Inc Sr Nt	4.640% 12/27/07		03/27/2004	Redemption 100.0000		120,000	120,000	120,000	120,000				0		120,000			0	1,392	12/27/2007	1
929227 YG 5	WA Mut Inc 2002-S7 3A1	6.000% 11/25/3		03/01/2004	Paydown		174,785	174,785	178,062	180,911		(6,126)		(6,126)		174,785			0	(4,704)	11/25/2032	1FE
929227 ZC 3	WA Mut Inc 2002-AR18 A	4.177% 01/25/3		03/01/2004	Paydown		440,485	440,485	440,485	440,485				0		440,485			0	3,279	01/25/2033	1FE
92926E AF 4	WFS Finl Owner Tr 2002	3.740% 02/20/1		03/20/2004	Paydown		58,596	58,596	58,596	58,579		17		17		58,596			0	380	02/20/2010	1FE
92926M AF 6	WFS Finl Owner Tr 2003	3.050% 12/20/1		03/20/2004	Paydown		96,173	96,168	96,348	96,348		(175)		(175)		96,173		0	0	422	12/20/2010	1FE
92926M AG 4	WFS Finl Owner Tr 2003	3.800% 12/20/1		03/20/2004	Paydown		158,770	158,746	158,861	158,770		(91)		(91)		158,770			0	1,139	12/20/2010	2FE
939336 AW 3	WA Mut Mtg Sec Corp	4.816% 10/25/32		03/01/2004	Paydown		1,238,761	1,238,761	1,251,149	1,242,176		(3,415)		(3,415)		1,238,761			0	7,381	10/25/2032	1FE
939336 DN 0	WA Mut Mtg Sec Corp	4.380% 12/25/32		03/01/2004	Paydown		70,537	70,537	71,238	70,848		(311)		(311)		70,537			0	461	12/25/2032	1FE
939336 PC 1	WA Mut Mtg Sec Corp	4.531% 03/25/33		03/01/2004	Paydown		479,108	479,108	483,887	483,823		(4,716)		(4,716)		479,108			0	(770)	03/25/2033	1FE
939336 UE 1	WA Mut Mtg Sec Corp	5.000% 03/25/18		03/01/2004	Paydown		964,014	964,014	976,516	980,635		(16,622)		(16,622)		964,014			0	(7,471)	03/25/2018	1FE
950761 AC 0	Werner Hldgs Co Inc Co	10.000% 11/15/0		01/09/2004	Jeffries & Company Inc		11,360	16,000	10,480	10,480		3		3		10,483		877	877	265	11/15/2007	4Z
96683M AG 8	Whole Auto Loan Tr 2002	6.000% 04/15/0		03/15/2004	Paydown		339,804	339,804	335,356	338,027		1,776		1,776		339,804			0	5,122	04/15/2009	3FE
97180* SJ 8	Wilmington Tr Co Gtd Se	8.310% 11/28/03		02/28/2004	Redemption 100.0000		130,647	130,647	130,647	130,647				0		130,647			0	2,714	11/28/2008	1
U.S.							44,111,679	85,230,145	43,460,192	43,371,540	(113,687)	255,582	0	141,895	0	43,513,429	0	598,331	598,331	960,377	.XXX	.XXX
Canada																						
01877K AB 9	Alliance Pipeline LP Nt	6.996% 12/31/19	C	12/31/2003	Call 100.0000		2,627	2,627	2,808	2,801		(173)		(173)		2,627			0	(173)	12/31/2019	2FE
462622 AD 3	IPSCO Inc Sr Nt	8.750% 06/01/13	C	01/20/2004	JP Morgan Securities		56,750	50,000	50,000	50,000				0		50,000		6,750	6,750	632	06/01/2013	3FE
Canada							59,377	52,627	52,808	52,801	0	(173)	0	(173)	0	52,627	0	6,750	6,750	459	.XXX	.XXX
Foreign																						
886326 AB 3	TIB Remittances Mt Tran	5.110% 06/05/01	F	02/05/2004	Call 100.0000		144,793	144,793	144,504	144,703		90		90		144,793			0	1,044	06/05/2005	2FE
886326 AB 3	TIB Remittances Mt Tran	5.110% 06/05/01	F	03/05/2004	Redemption 100.0000		72,249	72,249	72,104	72,204		45		45		72,249			0	978	06/05/2005	2FE
91911T AE 3	Vale Overseas Ltd Bd	8.250% 01/17/34	F	01/12/2004	UBS Warburgh Securities Inc		91,540	92,000	90,992	90,992				0		90,992		548	548		01/17/2034	3Z
92908F AA 4	Votorantim Overseas III	7.875% 01/23/14	F	03/24/2004	UBS Warburgh Securities Inc		186,165	197,000	195,993	195,993		12		12		196,006		(9,845)	(9,845)	2,856	01/23/2014	4FE
R2359X AA 9	Fokus Bank Sub Deb	1.910% Perpet	F	03/05/2004	Call 100.0000		20,000,000	20,000,000	19,105,081	19,105,081		894,919		894,919		20,000,000			0	1,088,041	03/29/2049	1
Foreign							20,494,747	20,506,042	19,608,674	19,608,973	0	895,066	0	895,066	0	20,504,040	0	(9,297)	(9,297)	1,092,919	.XXX	.XXX
4599999	Total - Bonds - Industrial & Miscellaneous						64,665,803	105,788,814	63,121,674	63,033,314	(113,687)	1,150,475	0	1,036,788	0	64,070,096	0	595,784	595,784	2,053,755	.XXX	.XXX
6099997	Total - Bonds - Part 4						163,501,617	221,400,962	161,943,255	161,826,346	(49,396)	1,227,894	0	1,178,498	(2,229)	163,002,616	2,085	496,917	499,002	2,953,859	.XXX	.XXX
6099999	Total - Bonds						163,501,617	221,400,962	161,943,255	161,826,346	(49,396)	1,227,894	0	1,178,498	(2,229)	163,002,616	2,085	496,917	499,002	2,953,859	.XXX	.XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)

Preferred Stocks - Industrial and Miscellaneous

United States																							
283678	20	9	El Paso Ener Cap Trust.....	..	.02/19/2004	First Boston Corp.....	.....	300.000	.....	9,601	.....	.....	.....	11,197	.....	10,125	.....	1,022	.....	9	.....	.....	.....
92553H	20	9	Viasystems Inc Pfd Stk.....	..	.11/11/2003	Conversion.....	.....	12,223.000	.....	12	.....	.....	.....	12	.....	.....	.....	12	.....	.....	.....	.....	
U.S.							.....	9,613	.....	0	.....	11,209	.....	10,125	.....	1,034	.....	9	.....	0	.....	.....	
6399999.	Total - Preferred Stocks - Industrial & Miscellaneous.....							.....	9,613	.....	0	.....	11,209	.....	10,125	.....	1,034	.....	9	.....	0	.....	.....
6599997.	Total - Preferred Stocks - Part 4.....							.....	9,613	.....	0	.....	11,209	.....	10,125	.....	1,034	.....	9	.....	0	.....	.....
6599999.	Total - Preferred Stocks.....							.....	9,613	.....	0	.....	11,209	.....	10,125	.....	1,034	.....	9	.....	0	.....	.....

Common Stocks - Industrial and Miscellaneous

United States																						
03027R	11	1	Amern Tower Escrow 144A.....	..	.03/30/2004	First Boston Corp.....	.....	239.000	.....	34,756	.....	.....	.....	18,642	.....	29,875	.....	(11,233)	.....	.....	.....	.....
420781	30	4	Hayes Lemmerz Intl Inc.....	..	.01/16/2004	Jeffries & Company Inc.....	.....	1,781.000	.....	33,118	.....	.....	.....	19,171	.....	32,254	.....	(13,083)	.....	.....	.....	.....
462028	10	1	lomed Inc Common Stock.....	..	.01/22/2004	Direct.....	.....	17,270.000	.....	34,478	.....	.....	.....	40,412	.....	40,412	.....	.....	.....	.....	.....	.....
480767	10	2	Jordan Telecom Prods Es.....	..	.03/08/2004	Capital Distribution.....	.....	.....	.....	137	.....	.....	.....	137	.....	137	.....	.....	.....	.....	.....	.....
608712	10	5	Molten Metal Tech Inc C.....	..	.01/15/2004	Direct.....	.....	1,318.000	.....	.....	.....	.....	.....	0	.....	0	.....	.....	.....	.....	.....	.....
U.S.							.....	102,489	.....	XXX	.....	.....	.....	78,362	.....	102,678	.....	(24,316)	.....	0	.....	.....
6899999.	Total - Common Stocks - Industrial & Miscellaneous.....							.....	102,489	.....	XXX	.....	.....	78,362	.....	102,678	.....	(24,316)	.....	0	.....	.....

Common Stocks - Parent, Subsidiaries and Affiliates

Foreign																						
G2890#	10	8	EM Special OPP Citigrou.....	F	.12/01/2003	Direct.....	.....	1,989.000	.....	.....	.....	.....	.....	2,411	.....	2,758	.....	(348)	.....	.....	.....	.....
G9042#	10	0	Tribeca Citigroup Inves.....	F	.03/01/2004	Direct.....	.....	205.000	.....	3,000,000	.....	.....	.....	2,225,573	.....	2,635,261	.....	(409,688)	.....	.....	.....	.....
Foreign.....							.....	3,000,000	.....	XXX	.....	.....	.....	2,227,984	.....	2,638,019	.....	(410,036)	.....	0	.....	.....
6999999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....							.....	3,000,000	.....	XXX	.....	.....	2,227,984	.....	2,638,019	.....	(410,036)	.....	0	.....	.....
7299997.	Total - Common Stocks - Part 4.....							.....	3,102,489	.....	XXX	.....	.....	2,306,346	.....	2,740,697	.....	(434,352)	.....	0	.....	.....
7299999.	Total - Common Stocks.....							.....	3,102,489	.....	XXX	.....	.....	2,306,346	.....	2,740,697	.....	(434,352)	.....	0	.....	.....
7399999.	Total - Preferred and Common Stocks.....							.....	3,112,102	.....	XXX	.....	.....	2,317,555	.....	2,750,822	.....	(433,318)	.....	9	.....	.....
7499999.	Total - Bonds, Preferred and Common Stocks.....							.....	166,613,719	.....	XXX	.....	.....	164,260,810	.....	164,577,168	.....	(482,714)	.....	1,227,903	.....	.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE DB - PART A - SECTION 1

Showing All Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/ Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
Put Options - Hedging Transactions													
S & P 500 Index Option.....	20,000	.09/04/2007...	1500.000000...	09/29/1999...	AIG Banque.....	4,120,000	4,120,000	.....	6,775,572	6,775,572	.....	.....	.....
S & P 500 Index Option.....	20,000	.05/22/2007...	1550.000000...	09/21/1999...	AIG Banque.....	4,170,000	4,170,000	.....	7,640,474	7,640,474	.....	.....	.....
S & P 500 Index Option.....	20,000	.06/05/2007...	1575.000000...	10/25/1999...	UBS AG London Branch.....	4,380,000	4,380,000	.....	8,019,030	8,019,030	.....	.....	.....
S & P 500 Index Option.....	20,000	.02/15/2007...	1525.000000...	10/12/1999...	UBS AG London Branch.....	4,095,800	4,095,800	.....	7,356,320	7,356,320	.....	.....	.....
S & P 500 Index Option.....	10,000	.07/16/2007...	1600.000000...	11/04/1999...	AIG Banque.....	2,140,000	2,140,000	.....	4,187,994	4,187,994	.....	.....	.....
S & P 500 Index Option.....	10,000	.07/16/2007...	1600.000000...	11/04/1999...	UBS AG London Branch.....	2,140,000	2,140,000	.....	4,187,994	4,187,994	.....	.....	.....
S & P 500 Index Option.....	20,000	.03/07/2007...	1475.000000...	12/06/1999...	UBS AG London Branch.....	2,930,000	2,930,000	.....	6,545,292	6,545,292	.....	.....	.....
S & P 500 Index Option.....	21,800	.12/24/2007...	1748.000000...	12/23/1999...	Deutsche Bank AG Frankfurt.....	4,174,700	4,174,700	.....	11,444,063	11,444,063	.....	.....	.....
S & P 500 Index Option.....	10,000	.01/22/2008...	1725.000000...	01/21/2000...	Deutsche Bank AG Frankfurt.....	1,810,000	1,810,000	.....	5,024,030	5,024,030	.....	.....	.....
S & P 500 Index Option.....	7,500	.02/09/2008...	1710.000000...	02/09/2000...	AIG Banque.....	1,334,250	1,334,250	.....	3,677,130	3,677,130	.....	.....	.....
S & P 500 Index Option.....	5,000	.03/03/2008...	1675.000000...	03/01/2000...	AIG Banque.....	919,000	919,000	.....	2,295,282	2,295,282	.....	.....	.....
S & P 500 Index Option.....	5,000	.05/02/2008...	1775.000000...	05/02/2000...	Deutsche Bank AG Frankfurt.....	1,019,000	1,019,000	.....	2,659,145	2,659,145	.....	.....	.....
S & P 500 Index Option.....	5,000	.06/29/2008...	1700.000000...	06/29/2000...	AIG Banque.....	936,800	936,800	.....	2,337,618	2,337,618	.....	.....	.....
S & P 500 Index Option.....	5,000	.07/17/2008...	1820.000000...	07/17/2000...	AIG Banque.....	990,000	990,000	.....	2,807,828	2,807,828	.....	.....	.....
S & P 500 Index Option.....	20,000	.09/01/2008...	1735.000000...	08/02/2000...	First Boston Corp.....	3,869,800	3,869,800	.....	9,766,042	9,766,042	.....	.....	.....
S & P 500 Index Option.....	7,000	.12/15/2008...	1800.000000...	08/22/2000...	Bank of America.....	1,356,908	1,356,908	.....	3,703,420	3,703,420	.....	.....	.....
S & P 500 Index Option.....	5,000	.06/12/2008...	1795.000000...	06/12/2000...	Deutsche Bank AG Frankfurt.....	1,014,000	1,014,000	.....	2,716,935	2,716,935	.....	.....	.....
S & P 500 Index Option.....	12,000	.07/14/2009...	1410.000000...	07/10/2001...	Deutsche Bank AG Frankfurt.....	1,880,400	1,880,400	.....	2,990,268	2,990,268	.....	.....	.....
S & P 500 Index Option.....	12,000	.08/17/2009...	1383.000000...	07/11/2001...	Deutsche Bank AG Frankfurt.....	1,830,000	1,830,000	.....	2,811,012	2,811,012	.....	.....	.....
S & P 500 Index Option.....	15,000	.12/14/2011...	1410.000000...	07/13/2001...	Deutsche Bank AG Frankfurt.....	2,025,750	2,025,750	.....	3,240,870	3,240,870	.....	.....	.....
S & P 500 Index Option.....	14,000	.12/01/2009...	1335.000000...	11/28/2001...	Deutsche Bank AG Frankfurt.....	2,438,800	2,438,800	.....	2,919,532	2,919,532	.....	.....	.....
S & P 500 Index Option.....	6,000	.12/09/2011...	1305.000000...	12/10/2001...	Bank of America.....	828,522	828,522	.....	1,080,240	1,080,240	.....	.....	.....
S & P 500 Index Option.....	10,800	.02/12/2010...	1290.000000...	02/11/2002...	Bank of America.....	1,771,200	1,771,200	.....	2,064,528	2,064,528	.....	.....	.....
S & P 500 Index Option.....	7,200	.03/05/2010...	1332.000000...	03/01/2002...	Citibank.....	1,194,120	1,194,120	.....	1,585,551	1,585,551	.....	.....	.....
S & P 500 Index Option.....	7,200	.04/01/2010...	1360.000000...	03/27/2002...	Deutsche Bank AG Frankfurt.....	1,085,400	1,085,400	.....	1,554,127	1,554,127	.....	.....	.....
S & P 500 Index Option.....	7,200	.05/13/2010...	1250.000000...	05/13/2002...	Citibank.....	1,000,800	1,000,800	.....	1,318,470	1,318,470	.....	.....	.....
S & P 500 Index Option.....	6,300	.02/04/2013...	1030.000000...	02/04/2003...	AIG Banque.....	1,331,849	1,331,849	.....	610,256	610,256	.....	.....	.....
S & P 500 Index Option.....	3,900	.03/11/2013...	970.000000...	03/11/2003...	Deutsche Bank AG Frankfurt.....	819,780	819,780	.....	329,636	329,636	.....	.....	.....
S & P 500 Index Option.....	3,900	.03/27/2013...	1070.000000...	03/27/2003...	Deutsche Bank AG Frankfurt.....	770,640	770,640	.....	409,781	409,781	.....	.....	.....
S & P 500 Index Option.....	3,900	.04/09/2013...	1075.000000...	04/08/2003...	Bank of America.....	807,300	807,300	.....	408,369	408,369	.....	.....	.....
S & P 500 Index Option.....	5,600	.04/17/2013...	1085.000000...	04/15/2003...	AIG Banque.....	1,148,616	1,148,616	.....	640,146	640,146	.....	.....	.....
S & P 500 Index Option.....	6,200	.05/08/2013...	1150.000000...	05/06/2003...	Deutsche Bank AG Frankfurt.....	1,289,600	1,289,600	.....	764,162	764,162	.....	.....	.....
S & P 500 Index Option.....	5,000	.06/03/2013...	1180.000000...	05/29/2003...	JP Morgan Securities.....	1,177,500	1,177,500	.....	649,458	649,458	.....	.....	.....
S & P 500 Index Option.....	5,000	.06/14/2013...	1245.000000...	06/12/2003...	BNP Paribas Bank.....	1,231,090	1,231,090	.....	1,152,514	1,152,514	.....	.....	.....
S & P 500 Index Option.....	7,500	.07/01/2013...	1230.000000...	06/27/2003...	JP Morgan Securities.....	1,631,700	1,631,700	.....	1,066,531	1,066,531	.....	.....	.....
S & P 500 Index Option.....	5,000	.07/01/2013...	1230.000000...	07/15/2003...	BNP Paribas Bank.....	964,200	964,200	.....	932,513	932,513	.....	.....	.....
S & P 500 Index Option.....	5,000	.08/01/2013...	1220.000000...	08/01/2003...	Citibank.....	784,650	784,650	.....	746,504	746,504	.....	.....	.....
S & P 500 Index Option.....	5,000	.09/05/2013...	1265.000000...	09/05/2003...	Citibank.....	845,443	845,443	.....	811,789	811,789	.....	.....	.....
S & P 500 Index Option.....	5,000	.10/01/2013...	1258.000000...	10/01/2003...	BNP Paribas Bank.....	977,013	977,013	.....	1,000,070	1,000,070	.....	.....	.....
S & P 500 Index Option.....	7,500	.01/13/2014...	1241.505000...	11/13/2003...	Deutsche Bank AG Frankfurt.....	1,049,204	1,049,204	.....	1,064,993	1,064,993	.....	.....	.....
S & P 500 Index Option.....	7,500	.02/13/2014...	1241.505000...	11/13/2003...	Deutsche Bank AG Frankfurt.....	1,042,072	1,042,072	.....	1,059,638	1,059,638	.....	.....	.....
S & P 500 Index Option.....	15,000	.03/13/2014...	1241.505000...	11/13/2003...	Deutsche Bank AG Frankfurt.....	2,073,049	2,073,049	.....	2,111,115	2,111,115	.....	.....	.....
S & P 500 Index Option.....	7,000	.03/17/2014...	1330.000000...	03/15/2004...	BNP Paribas Bank.....	1,178,912	1,178,912	.....	1,095,569	1,095,569	.....	.....	.....
0599999. Subtotal - Put Options - Hedging Transactions.....						74,577,868	74,577,868	XXX	125,561,808	125,561,808	0	0	0
0899999. Subtotal - Put Options.....						74,577,868	74,577,868	XXX	125,561,808	125,561,808	0	0	0
2599999. Total - Hedging Transactions.....						74,577,868	74,577,868	XXX	125,561,808	125,561,808	0	0	0
9999999. Totals.....						74,577,868	74,577,868	XXX	125,561,808	125,561,808	0	0	0

E06

SCHEDULE DB - PART B - SECTION 1

Showing All Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income

NONE

SCHEDULE DB - PART C - SECTION 1

Showing All Collar, Swap and Forwards Open at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure

Swaps - Hedging Transactions

Interest Rate Swap (Pay Fixed).....	10,000,000	04/01/2004..	(3.080000).....	11/01/2001...	Bank of America Corp.....								(77,000)	
Interest Rate Swap (Rec Floating).....	10,000,000	04/01/2004..	1.120000.....	11/01/2001...	Bank of America Corp.....					4	47,500	47,500	28,611	2,635
Interest Rate Swap (Pay Fixed).....	13,000,000	04/15/2004..	(3.107500).....	11/01/2001...	Bank of America Corp.....								(100,994)	
Interest Rate Swap (Rec Floating).....	13,000,000	04/15/2004..	1.090000.....	11/01/2001...	Bank of America Corp.....					(10,104)	61,741	61,741	36,341	13,268
Interest Rate Swap (Pay Fixed).....	5,000,000	06/15/2004..	(3.197500).....	11/01/2001...	Bank of America Corp.....								(39,969)	
Interest Rate Swap (Rec Floating).....	5,000,000	06/15/2004..	1.090000.....	11/01/2001...	Bank of America Corp.....					(21,171)	23,938	23,938	13,977	11,411
Interest Rate Swap (Pay Fixed).....	15,000,000	09/01/2004..	(3.310000).....	11/01/2001...	Bank of America Corp.....								(125,504)	
Interest Rate Swap (Rec Floating).....	15,000,000	09/01/2004..	1.120000.....	11/01/2001...	Bank of America Corp.....					(133,551)	67,796	67,796	42,916	48,573
Interest Rate Swap (Pay Floating).....	50,000,000	09/06/2005..	(1.120000).....	09/03/2002...	Bank of America Corp.....								(146,889)	
Interest Rate Swap (Rec Fixed).....	50,000,000	09/06/2005..	2.897500.....	09/03/2002...	Bank of America Corp.....					953,192			362,188	299,305
Currency Swap (Pay Euro).....	3,414,250	10/30/2013..	(5.635000).....	10/23/2002...	Goldman Sachs Cap Markets.....								(59,400)	
Currency Swap (Rec US).....	3,414,250	10/30/2013..	5.700000.....	10/23/2002...	Goldman Sachs Cap Markets.....				(897,050)	(1,021,479)			48,653	52,847
Credit Default Swap (Pay Fixed).....	171,875	06/20/2008..	(0.900000).....	04/24/2003...	Lehman Brothers Special Fin.....								(391)	
Credit Default Swap (Rec Floating).....	171,875	06/20/2008..	0.000000.....	04/24/2003...	Lehman Brothers Special Fin.....					(1,363)				1,766
Credit Default Swap (Pay Fixed).....	378,125	06/20/2013..	(1.100000).....	04/24/2003...	Lehman Brothers Special Fin.....								(1,051)	
Credit Default Swap (Rec Floating).....	378,125	06/20/2013..	0.000000.....	04/24/2003...	Lehman Brothers Special Fin.....					(11,506)				5,741
Currency Swap (Pay CHF).....	1,800,000	08/18/2010..	(2.540000).....	07/25/2003...	Deutsche Bank AG-NY Branch.....								(12,231)	
Currency Swap (Rec US).....	1,800,000	08/18/2010..	3.920000.....	07/25/2003...	Deutsche Bank AG-NY Branch.....				(117,013)	(114,554)			17,640	22,739
Interest Rate Swap (Pay Floating).....	30,000,000	03/09/2005..	(1.120000).....	09/08/2003...	Lehman Brothers Special Fin.....								(88,333)	
Interest Rate Swap (Rec Fixed).....	30,000,000	03/09/2005..	1.652500.....	09/08/2003...	Lehman Brothers Special Fin.....					98,616			123,938	145,559
Currency Swap (Pay CAD).....	1,506,591	02/18/2014..	(6.082000).....	02/10/2004...	UBS AG London Brach.....				(18,787)				(10,929)	
Currency Swap (Rec US).....	1,506,591	02/18/2014..	5.647500.....	02/10/2004...	UBS AG London Brach.....					(653)			10,163	23,682
05999999. Subtotal - Swaps - Hedging Transactions.....						0	0	XXX	(1,032,850)	(262,569)	200,975	200,975	21,733	627,526
08999999. Subtotal - Swaps.....						0	0	XXX	(1,032,850)	(262,569)	200,975	200,975	21,733	627,526

Forwards - Hedging Transactions

Long: US Short: Euro.....	524,171	06/09/2004..	0.809389.....	03/05/2004...	Citibank.....				2,336	2,336				1,148
Long: US Short: British Pound.....	928	06/25/2004..	0.543923.....	03/23/2004...	JP Morgan Securities Inc.....				2	2				2
Long: US Short: Euro.....	1,391	06/09/2004..	0.819672.....	03/24/2004...	JP Morgan Securities Inc.....				(11)	(11)				3
Long: US Short: Japanese Yen.....	303,951	06/30/2004..	105.600011.....	03/26/2004...	JP Morgan Securities Inc.....				(4,691)	(4,691)				760
09999999. Subtotal - Forwards - Hedging Transactions.....						0	0	XXX	(2,364)	(2,364)	0	0	0	1,913
12999999. Subtotal - Forwards.....						0	0	XXX	(2,364)	(2,364)	0	0	0	1,913
25999999. Subtotal - Hedging Transactions.....						0	0	XXX	(1,035,213)	(264,933)	200,975	200,975	21,733	629,439
99999999. Total.....						0	0	XXX	(1,035,213)	(264,933)	200,975	200,975	21,733	629,439

SCHEDULE DB - PART D - SECTION 1

Showing All Futures Contracts and Insurance Futures Contracts at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	10	11	12	Potential Exposure
									Recognized	Used to Adjust Basis of Hedged Item	Deferred	

Long Futures Positions - Hedging Transactions

S & P 500 Index.....	83	06/18/2004..	23,028,173	23,341,675	313,502	03/12/2004..	CME.....		313,502			1,245,000
S & P 500 Index.....	10	06/18/2004..	2,765,735	2,812,250	46,515	03/15/2004..	CME.....		46,515			150,000
01999999. Subtotal - Long Futures Positions - Hedging Transactions.....			25,793,908	26,153,925	360,017	XXX.....	XXX.....	0	360,017	0	0	1,395,000
04999999. Subtotal - Long Futures Positions.....			25,793,908	26,153,925	360,017	XXX.....	XXX.....	0	360,017	0	0	1,395,000

Short Futures Positions - Hedging Transactions

SCHEDULE DB - PART D - SECTION 1

Showing All Futures Contracts and Insurance Futures Contracts at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
10 Yr Swap Future.....	40	06/14/2004..	4,571,715	4,532,500	39,215	03/12/2004..	CBT.....		39,215			44,000
0599999 Subtotal - Short Futures Positions - Hedging Transactions.....			4,571,715	4,532,500	39,215	XXX.....	XXX.....	0	39,215	0	0	44,000
0899999 Subtotal - Short Futures Positions.....			4,571,715	4,532,500	39,215	XXX.....	XXX.....	0	39,215	0	0	44,000
2599999 Subtotal - Hedging Transactions.....			30,365,623	30,686,425	399,232	XXX.....	XXX.....	0	399,232	0	0	1,439,000
9999999 Totals.....			30,365,623	30,686,425	399,232	XXX.....	XXX.....	0	399,232	0	0	1,439,000

Statement as of March 31, 2004 of

THE TRAVELERS LIFE AND ANNUITY COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	*
						First Month	Second Month	Third Month	
Open Depositories									
BANK OF NEW YORK.....	NEW YORK,NY.....					(1,379)	(1,379)	(1,379)	XXX
JPMORGAN CHASE.....	BROOKLYN, NY.....		0.703	(187,313)					XXX
SMITH BARNEY.....	NEW YORK,NY.....		0.357	191		27,588	180,494	181,980	XXX
GE Cap Corp CPD.....	Connecticut.....			1,480					XXX
ING US Funding LLC CPD.....	New York.....			498					XXX
Paradigm Funding LLC CPA.....	Delaware.....			7,685		6,996,357			XXX
Prudential Fdg LLC CPD.....	New Jersey.....			3,887		4,727,793			XXX
Royal Bk Of Scotland PLC CPD.....	United Kingdom.....			6,395		10,076,316			XXX
Victory Rec Corp CPA.....	Delaware.....			617					XXX
0199999. Total Open Depositories.....	XXX.....	XXX.....		(166,560)	0	21,826,675	179,115	180,601	XXX
0399999. Total Cash on Deposit.....	XXX.....	XXX.....		(166,560)	0	21,826,675	179,115	180,601	XXX
0599999. Total Cash.....	XXX.....	XXX.....		(166,560)	0	21,826,675	179,115	180,601	XXX