LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF MARCH 31, 2006

OF THE CONDITION AND AFFAIRS OF THE

# THE TRAVELERS LIFE AND ANNUITY COMPANY

NAIC Group Code: 0241 (Current) 0241 (Prior) NAIC Company Code: 80950 Employer's ID Number: 06-0904249

Organized under the Laws of: Connecticut State of Domicile or Port of Entry: Connecticut

Country of Domicile: United States of America

Incorporated/Organized: December 5, 1973 Commenced Business: December 21, 1973

Statutory Home Office: One Cityplace (Street and Number) Hartford, CT 06103-3415 (City or Town, State and Zip Code)

Main Administrative Office: One Cityplace (Street and Number)
Hartford , CT 06103-3415 (City or Town, State and Zip Code) 860-308-1000 (Area Code) (Telephone Number)

Mail Address: 18210 Crane Nest Drive, 3rd Floor (Street and Number or P.O. Box) Tampa, FL 33647 (City or Town, State and Zip Code)

Primary Location of Books and Records: One Cityplace (Street and Number)
Hartford, CT 06103-3415 (City or Town, State and Zip Code) 860-308-1000 (Area Code) (Telephone Number)

Internet Website Address: www.metlife.com

Statutory Statement Contact: Joseph Massimo (Name) 813-983-4100 (Area Code) (Telephone Number)
jmassimo@metlife.com (E-mail Address) 813-983-4404 (FAX Number)

Policyowner Relations Contact: One Cityplace (Street and Number)
Hartford, CT 06103-3415 (City or Town, State and Zip Code) 860-308-6253 (Area Code) (Telephone Number)

## OFFICERS

| | | | |
|---|---|---|---|
| Chairman, President and Chief Executive Officer | CARL ROBERT HENRIKSON | Executive Vice-President and General Counsel | JAMES LOUIS LIPSCOMB |
| Executive Vice-President and Chief Investment Officer | STEVEN ALBERT KANDARIAN | Senior Vice-President and Secretary | GWENN LOUISE CARR |

| | | |
|---|---|---|
| JOSEPH JOHN PROCHASKA, JR.<br>Senior Vice-President and Chief Accounting Officer | STANLEY JEFFREY TALBI<br>Senior Vice-President and Chief Financial Officer | ANTHONY JAMES WILLIAMSON<br>Senior Vice-President and Treasurer |
| | ROBERTO nmn BARON<br>Vice-President and Senior Actuary | |

## DIRECTORS

| | | |
|---|---|---|
| CARL ROBERT HENRIKSON | LELAND CONVIS LAUNER JR. | LISA MERRY WEBER |

State of New York
County of Queens SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Quarterly Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|---|---|
| GWENN LOUISE CARR<br>Senior Vice-President and Secretary | JOSEPH JOHN PROCHASKA, JR.<br>Senior Vice-President and Chief Accounting Officer | STANLEY JEFFREY TALBI<br>Senior Vice-President and Financial Officer |

Subscribed and sworn to before me this
day of

a. Is this an original filing? .................... Yes [ X ] No [ ]
b. If no,
1. State the amendment number.......
2. Date filed ......................................
3. Number of pages attached............

# ASSETS

| | | Current Statement Date | | | 4 |
|---|---|---|---|---|---|
| | | 1<br>Assets | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets (Cols. 1 - 2) | December 31 Prior Year Net Admitted Assets |
| 1. | Bonds | 2,978,017,747 | | 2,978,017,747 | 3,146,457,091 |
| 2. | Stocks: | | | | |
| | 2.1 Preferred stocks | 3,700,855 | | 3,700,855 | 3,693,279 |
| | 2.2 Common stocks | 2,299,493 | | 2,299,493 | 549,269 |
| 3. | Mortgage loans on real estate: | | | | |
| | 3.1 First liens | 193,948,273 | | 193,948,273 | 195,310,077 |
| | 3.2 Other than first liens | | | | |
| 4. | Real estate: | | | | |
| | 4.1 Properties occupied by the company (less $ ........ encumbrances) | | | | |
| | 4.2 Properties held for the production of income (less $ 0 encumbrances) | 1,541 | | 1,541 | 1,541 |
| | 4.3 Properties held for sale (less $ ........ encumbrances) | | | | |
| 5. | Cash ($ 119,284,921 ), cash equivalents ($ 39,907 ) and short-term investments ($ 76,828,868 ) | 196,153,696 | | 196,153,696 | 154,567,313 |
| 6. | Contract loans, (including $ 0 premium notes) | 45,898,457 | | 45,898,457 | 37,477,680 |
| 7. | Other invested assets | 164,545,792 | 4,277,620 | 160,268,172 | 70,187,274 |
| 8. | Receivables for securities | 1,503,346 | | 1,503,346 | 2,166,024 |
| 9. | Aggregate write-ins for invested assets | 94,155,760 | | 94,155,760 | 146,701,729 |
| 10. | Subtotals, cash and invested assets (Lines 1 to 9) | 3,680,224,960 | 4,277,620 | 3,675,947,340 | 3,757,111,277 |
| 11. | Title plants less $ ........ charged off (for Title insurers only) | | | | |
| 12. | Investment income due and accrued | 30,782,370 | | 30,782,370 | 36,546,249 |
| 13. | Premiums and considerations: | | | | |
| | 13.1 Uncollected premiums and agents' balances in the course of collection | 3,480,602 | 2,639,980 | 840,622 | 710,490 |
| | 13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums) | 12,266,398 | | 12,266,398 | 12,102,550 |
| | 13.3 Accrued retrospective premiums | | | | |
| 14. | Reinsurance: | | | | |
| | 14.1 Amounts recoverable from reinsurers | 45,987,270 | | 45,987,270 | 53,261,674 |
| | 14.2 Funds held by or deposited with reinsured companies | | | | |
| | 14.3 Other amounts receivable under reinsurance contracts | 886,833 | | 886,833 | 5,523,909 |
| 15. | Amounts receivable relating to uninsured plans | | | | |
| 16.1 | Current federal and foreign income tax recoverable and interest thereon | 18,919,776 | | 18,919,776 | 36,488,251 |
| 16.2 | Net deferred tax asset | 564,950,656 | 525,826,066 | 39,124,590 | 38,050,647 |
| 17. | Guaranty funds receivable or on deposit | 720,125 | | 720,125 | 720,126 |
| 18. | Electronic data processing equipment and software | | | | |
| 19. | Furniture and equipment, including health care delivery assets ($ ........ ) | | | | |
| 20. | Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 21. | Receivables from parent, subsidiaries and affiliates | 122,347,459 | | 122,347,459 | 19,127,241 |
| 22. | Health care ($ ........ ) and other amounts receivable | | | | |
| 23. | Aggregate write-ins for other than invested assets | 14,728,097 | | 14,728,097 | 11,685,925 |
| 24. | Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23) | 4,495,294,546 | 532,743,666 | 3,962,550,880 | 3,971,328,338 |
| 25. | From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 15,675,646,797 | | 15,675,646,797 | 15,457,746,452 |
| 26. | Total (Lines 24 and 25) | 20,170,941,343 | 532,743,666 | 19,638,197,677 | 19,429,074,790 |
| | **DETAILS OF WRITE-INS** | | | | |
| 0901. | Derivative instruments | 93,989,386 | | 93,989,386 | 146,701,729 |
| 0902. | Deposits in connection with investments | 166,374 | | 166,374 | 0 |
| 0903. | | | | | |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | | | | |
| 0999. | Totals (Lines 0901 through 0903 plus 0998)(Line 9 above) | 94,155,760 | | 94,155,760 | 146,701,729 |
| 2301. | Other assets | 14,728,097 | | 14,728,097 | 11,685,925 |
| 2302. | | | | | |
| 2303. | | | | | |
| 2398. | Summary of remaining write-ins for Line 23 from overflow page | | | | |
| 2399. | Totals (Lines 2301 through 2303 plus 2398)(Line 23 above) | 14,728,097 | | 14,728,097 | 11,685,925 |

# LIABILITIES, SURPLUS AND OTHER FUNDS

| | | 1 Current Statement Date | 2 December 31 Prior Year |
|---|---|---|---|
| 1. | Aggregate reserve for life contracts $ 3,560,069,373 less $ 0 included in Line 6.3 (including $ 0 Modco Reserve) | 3,560,069,373 | 3,488,880,981 |
| 2. | Aggregate reserve for accident and health contracts (including $ Modco Reserve) | | |
| 3. | Liability for deposit-type contracts (including $ 0 Modco Reserve) | 31,230,179 | 32,123,314 |
| 4. | Contract claims: | | |
| | 4.1 Life | 19,612,687 | 24,014,133 |
| | 4.2 Accident and health | | |
| 5. | Policyholders' dividends $ and coupons $ due and unpaid | | |
| 6. | Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts: | | |
| | 6.1 Dividends apportioned for payment (including $ Modco) | | |
| | 6.2 Dividends not yet apportioned (including $ Modco) | | |
| | 6.3 Coupons and similar benefits (including $ Modco) | | |
| 7. | Amount provisionally held for deferred dividend policies not included in Line 6 | | |
| 8. | Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 0 accident and health premiums | 356,727 | 284,826 |
| 9. | Contract liabilities not included elsewhere: | | |
| | 9.1 Surrender values on canceled contracts | | |
| | 9.2 Provision for experience rating refunds, including $ accident and health experience rating refunds | | |
| | 9.3 Other amounts payable on reinsurance, including $ 0 assumed and $ 35,607,506 ceded | 35,607,506 | 44,852,389 |
| | 9.4 Interest Maintenance Reserve | 11,534,759 | 16,413,734 |
| 10. | Commissions to agents due or accrued-life and annuity contracts $ 82,983 , accident and health $ 0 and deposit-type contract funds $ 0 | 82,983 | 2,348,964 |
| 11. | Commissions and expense allowances payable on reinsurance assumed | | |
| 12. | General expenses due or accrued | 15,848,451 | 8,831,312 |
| 13. | Transfers to Separate Accounts due or accrued (net) (including $ (360,797,349) accrued for expense allowances recognized in reserves, net of reinsured allowances) | (363,019,593) | (365,705,406) |
| 14. | Taxes, licenses and fees due or accrued, excluding federal income taxes | 464,333 | 1,661,434 |
| 15.1 | Current federal and foreign income taxes, including $ on realized capital gains (losses) | | |
| 15.2 | Net deferred tax liability | | |
| 16. | Unearned investment income | 1,318,356 | 1,122,234 |
| 17. | Amounts withheld or retained by company as agent or trustee | 408,981 | (758,326) |
| 18. | Amounts held for agents' account, including $ agents' credit balances | | |
| 19. | Remittances and items not allocated | (14,316,106) | (9,032,857) |
| 20. | Net adjustment in assets and liabilities due to foreign exchange rates | | |
| 21. | Liability for benefits for employees and agents if not included above | 20,243,299 | 20,057,261 |
| 22. | Borrowed money $ and interest thereon $ | | |
| 23. | Dividends to stockholders declared and unpaid | | |
| 24. | Miscellaneous liabilities: | | |
| | 24.1 Asset valuation reserve | 13,834,936 | 14,814,516 |
| | 24.2 Reinsurance in unauthorized companies | | |
| | 24.3 Funds held under reinsurance treaties with unauthorized reinsurers | | |
| | 24.4 Payable to parent, subsidiaries and affiliates | 1,969,086 | 2,059,453 |
| | 24.5 Drafts outstanding | | |
| | 24.6 Liability for amounts held under uninsured plans | | |
| | 24.7 Funds held under coinsurance | | |
| | 24.8 Payable for securities | 35,422,967 | 42,431,405 |
| | 24.9 Capital notes $ and interest thereon $ | | |
| 25. | Aggregate write-ins for liabilities | 113,236,557 | 113,381,011 |
| 26. | Total liabilities excluding Separate Accounts business (Lines 1 to 25) | 3,483,905,481 | 3,437,780,378 |
| 27. | From Separate Accounts Statement | 15,445,008,512 | 15,208,917,110 |
| 28. | Total liabilities (Lines 26 and 27) | 18,928,913,993 | 18,646,697,488 |
| 29. | Common capital stock | 3,000,000 | 3,000,000 |
| 30. | Preferred capital stock | | |
| 31. | Aggregate write-ins for other than special surplus funds | | |
| 32. | Surplus notes | | |
| 33. | Gross paid in and contributed surplus | 891,132,554 | 891,132,554 |
| 34. | Aggregate write-ins for special surplus funds | 252,309,997 | 253,375,891 |
| 35. | Unassigned funds (surplus) | (437,158,867) | (365,131,143) |
| 36. | Less treasury stock, at cost: | | |
| | 36.1 shares common (value included in Line 29 $ ) | | |
| | 36.2 shares preferred (value included in Line 30 $ ) | | |
| 37. | Surplus (Total Lines 31+32+33+34+35-36) (including $ 232,860,496 in Separate Accounts Statement) | 706,283,684 | 779,377,303 |
| 38. | Totals of Lines 29, 30 and 37 | 709,283,684 | 782,377,303 |
| 39. | Totals of Lines 28 and 38 | 19,638,197,677 | 19,429,074,790 |
| | **DETAILS OF WRITE-INS** | | |
| 2501. | Cash collateral on derivatives | 98,938,785 | 107,958,784 |
| 2502. | Derivative liabilities | 14,297,748 | 5,421,527 |
| 2503. | Other liabilities | 24 | 700 |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. | Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 113,236,557 | 113,381,011 |
| 3101. | | | |
| 3102. | | | |
| 3103. | | | |
| 3198. | Summary of remaining write-ins for Line 31 from overflow page | | |
| 3199. | Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) | | |
| 3401. | Surplus as a result of reinsurance | 252,309,997 | 253,375,891 |
| 3402. | | | |
| 3403. | | | |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | 252,309,997 | 253,375,891 |

# SUMMARY OF OPERATIONS

| | | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|---|---|---|---|
| 1. | Premiums and annuity considerations for life and accident and health contracts | 318,343,282 | 623,426,211 | 1,967,307,502 |
| 2. | Considerations for supplementary contracts with life contingencies | | | |
| 3. | Net investment income | 45,607,583 | 47,681,107 | 185,843,380 |
| 4. | Amortization of Interest Maintenance Reserve (IMR) | 241,723 | 418,873 | 1,527,822 |
| 5. | Separate Accounts net gain from operations excluding unrealized gains or losses | (18,191,057) | (3,753,183) | 47,850,525 |
| 6. | Commissions and expense allowances on reinsurance ceded | 2,590,993 | 1,945,431 | 14,199,521 |
| 7. | Reserve adjustments on reinsurance ceded | | | |
| 8. | Miscellaneous Income: | | | |
| | 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 60,381,294 | 56,691,140 | 238,070,115 |
| | 8.2 Charges and fees for deposit-type contracts | 0 | 0 | 61,790 |
| | 8.3 Aggregate write-ins for miscellaneous income | 15,571,568 | 11,826,142 | 48,345,582 |
| 9. | Totals (Lines 1 to 8.3) | 424,545,386 | 738,235,721 | 2,503,206,237 |
| 10. | Death benefits | 13,336,796 | 7,064,753 | 39,778,522 |
| 11. | Matured endowments (excluding guaranteed annual pure endowments) | | | |
| 12. | Annuity benefits | 81,753,247 | 63,596,662 | 266,721,345 |
| 13. | Disability benefits and benefits under accident and health contracts | 2,037 | 1,918 | 5,270 |
| 14. | Coupons, guaranteed annual pure endowments and similar benefits | | | |
| 15. | Surrender benefits and withdrawals for life contracts | 461,534,706 | 355,121,351 | 1,503,084,708 |
| 16. | Group conversions | | | |
| 17. | Interest and adjustments on contract or deposit-type contract funds | 220,555 | 751,792 | 5,121,784 |
| 18. | Payments on supplementary contracts with life contingencies | 22,122 | 14,366 | 81,058 |
| 19. | Increase in aggregate reserves for life and accident and health contracts | 71,188,393 | 183,485,342 | 546,118,484 |
| 20. | Totals (Lines 10 to 19) | 628,057,856 | 610,036,184 | 2,360,911,171 |
| 21. | Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) | 62,804,777 | 93,307,447 | 344,937,432 |
| 22. | Commissions and expense allowances on reinsurance assumed | | | |
| 23. | General insurance expenses | 16,917,978 | 25,382,081 | 89,452,256 |
| 24. | Insurance taxes, licenses and fees, excluding federal income taxes | 4,254,144 | 6,622,413 | 22,714,312 |
| 25. | Increase in loading on deferred and uncollected premiums | (361,644) | 0 | 906,975 |
| 26. | Net transfers to or (from) Separate Accounts net of reinsurance | (280,173,478) | 18,668,721 | (255,789,040) |
| 27. | Aggregate write-ins for deductions | | | |
| 28. | Totals (Lines 20 to 27) | 431,499,633 | 754,016,846 | 2,563,133,106 |
| 29. | Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) | (6,954,247) | (15,781,125) | (59,926,869) |
| 30. | Dividends to policyholders | | | |
| 31. | Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) | (6,954,247) | (15,781,125) | (59,926,869) |
| 32. | Federal and foreign income taxes incurred (excluding tax on capital gains) | 156,071 | 6,427,931 | 35,537,641 |
| 33. | Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (7,110,318) | (22,209,056) | (95,464,510) |
| 34. | Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 2,496,981 (excluding taxes of $ (2,496,981) transferred to the IMR) | (21,013,345) | (3,338,252) | 15,369,385 |
| 35. | Net income (Line 33 plus Line 34) | (28,123,663) | (25,547,308) | (80,095,125) |
| | **CAPITAL AND SURPLUS ACCOUNT** | | | |
| 36. | Capital and surplus, December 31, prior year | 782,377,303 | 942,400,995 | 942,400,995 |
| 37. | Net income (Line 35) | (28,123,663) | (25,547,308) | (80,095,125) |
| 38. | Change in net unrealized capital gains (losses) | (18,637,268) | (1,193,417) | 12,285,347 |
| 39. | Change in net unrealized foreign exchange capital gain (loss) | | | |
| 40. | Change in net deferred income tax | 16,577,346 | 13,866,794 | 300,197,524 |
| 41. | Change in non-admitted assets and related items | (25,411,274) | (9,641,702) | (280,692,177) |
| 42. | Change in liability for reinsurance in unauthorized companies | | | |
| 43. | Change in reserve on account of change in valuation basis, (increase) or decrease | 0 | 0 | (151,000,000) |
| 44. | Change in asset valuation reserve | 979,579 | (6,267,309) | 44,549,007 |
| 45. | Change in treasury stock | | | |
| 46. | Surplus (contributed to) withdrawn from Separate Accounts during period | 0 | 4,104,481 | 7,177,924 |
| 47. | Other changes in surplus in Separate Accounts Statement | 0 | (2,741,772) | (6,709,166) |
| 48. | Change in surplus notes | | | |
| 49. | Cumulative effect of changes in accounting principles | 0 | 0 | (4,828,730) |
| 50. | Capital changes: | | | |
| | 50.1 Paid in | | | |
| | 50.2 Transferred from surplus (Stock Dividend) | | | |
| | 50.3 Transferred to surplus | | | |
| 51. | Surplus adjustment: | | | |
| | 51.1 Paid in | 0 | 0 | 4,821,355 |
| | 51.2 Transferred to capital (Stock Dividend) | | | |
| | 51.3 Transferred from capital | | | |
| | 51.4 Change in surplus as a result of reinsurance | (1,065,894) | 0 | (5,729,650) |
| 52. | Dividends to stockholders | | | |
| 53. | Aggregate write-ins for gains and losses in surplus | (17,412,445) | 0 | 0 |
| 54. | Net change in capital and surplus for the year (Lines 37 through 53) | (73,093,619) | (27,420,233) | (160,023,692) |
| 55. | Capital and surplus, as of statement date (Lines 36 + 54) | 709,283,684 | 914,980,762 | 782,377,303 |
| | **DETAILS OF WRITE-INS** | | | |
| 08.301. | Contract surrender charges | 8,208,330 | 5,809,757 | 23,265,485 |
| 08.302. | Miscellaneous income (net) | 7,363,238 | 6,016,385 | 25,080,097 |
| 08.303. | | | | |
| 08.398. | Summary of remaining write-ins for Line 8.3 from overflow page | | | |
| 08.399. | Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 15,571,568 | 11,826,142 | 48,345,582 |
| 2701. | | | | |
| 2702. | | | | |
| 2703. | | | | |
| 2798. | Summary of remaining write-ins for Line 27 from overflow page | | | |
| 2799. | Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) | | | |
| 5301. | Prior period adjustments - change in deferred taxes | 17,412,445 | 0 | 0 |
| 5302. | Prior period adjustments - change in non-admitted assets | (17,412,445) | 0 | 0 |
| 5303. | Prior period adjustments - capital loss carry back | (17,412,445) | 0 | 0 |
| 5398. | Summary of remaining write-ins for Line 53 from overflow page | | | |
| 5399. | Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) | (17,412,445) | 0 | 0 |

# CASH FLOW

| | | 1<br>Current Year<br>To Date | 2<br>Prior Year Ended<br>December 31 |
|---|---|---|---|
| | **Cash from Operations** | | |
| 1. | Premiums collected net of reinsurance | 313,478,705 | 1,998,641,739 |
| 2. | Net investment income | 47,745,774 | 167,119,628 |
| 3. | Miscellaneous income | 78,549,675 | 301,635,493 |
| 4. | Total (Lines 1 to 3) | 439,774,154 | 2,467,396,860 |
| 5. | Benefit and loss related payments | 568,584,690 | 1,812,620,589 |
| 6. | Net transfers to Separate, Segregated Accounts and Protected Cell Accounts | (282,859,291) | (347,988,218) |
| 7. | Commissions, expenses paid and aggregate write-ins for deductions | 80,198,823 | 483,445,363 |
| 8. | Dividends paid to policyholders | | |
| 9. | Federal and foreign income taxes paid (recovered) $ 40 net of tax on capital gains (losses) | 40 | 318,241,384 |
| 10. | Total (Lines 5 through 9) | 365,924,262 | 2,266,319,118 |
| 11. | Net cash from operations (Line 4 minus Line 10) | 73,849,892 | 201,077,742 |
| | **Cash from Investments** | | |
| 12. | Proceeds from investments sold, matured or repaid: | | |
| | 12.1 Bonds | 923,172,933 | 1,860,931,315 |
| | 12.2 Stocks | 8,609,889 | 30,931,913 |
| | 12.3 Mortgage loans | 2,914,547 | 25,464,483 |
| | 12.4 Real estate | | |
| | 12.5 Other invested assets | 2,763,464 | 136,162,215 |
| | 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 476,976 | (112,045) |
| | 12.7 Miscellaneous proceeds | 10,033,617 | 6,676,160 |
| | 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 947,971,426 | 2,060,054,041 |
| 13. | Cost of investments acquired (long-term only): | | |
| | 13.1 Bonds | 757,539,194 | 2,128,049,946 |
| | 13.2 Stocks | 6,759,972 | 14,009,166 |
| | 13.3 Mortgage loans | 896,090 | 68,785,518 |
| | 13.4 Real estate | | |
| | 13.5 Other invested assets | 93,598,958 | 155,195,190 |
| | 13.6 Miscellaneous applications | 6,345,760 | 172,559 |
| | 13.7 Total investments acquired (Lines 13.1 to 13.6) | 865,139,974 | 2,366,212,379 |
| 14. | Net increase (or decrease) in contract loans and premium notes | 8,420,777 | 5,540,043 |
| 15. | Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | 74,410,675 | (311,698,381) |
| | **Cash from Financing and Miscellaneous Sources** | | |
| 16. | Cash provided (applied): | | |
| | 16.1 Surplus notes, capital notes | | |
| | 16.2 Capital and paid in surplus, less treasury stock | | |
| | 16.3 Borrowed funds | | |
| | 16.4 Net deposits on deposit-type contracts and other insurance liabilities | (893,135) | 14,406,245 |
| | 16.5 Dividends to stockholders | | |
| | 16.6 Other cash provided (applied) | (105,781,049) | (144,878,730) |
| 17. | Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (106,674,184) | (130,472,485) |
| | **RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS** | | |
| 18. | Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 41,586,383 | (241,093,124) |
| 19. | Cash, cash equivalents and short-term investments: | | |
| | 19.1 Beginning of year | 154,567,313 | 395,660,437 |
| | 19.2 End of period (Line 18 plus Line 19.1) | 196,153,696 | 154,567,313 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|---|---|---|---|
| 20.0001. | Taxes, licenses and fee liabilities assumed by former parent | | 4,821,355 |

# EXHIBIT 1

## DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

| | | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|---|---|---|---|
| 1. | Industrial life | | | |
| 2. | Ordinary life insurance | 189,802,238 | 265,469,844 | 962,635,159 |
| 3. | Ordinary individual annuities | 172,138,396 | 353,779,534 | 1,178,927,863 |
| 4. | Credit life (group and individual) | | | |
| 5. | Group life insurance | | | |
| 6. | Group annuities | | | 464,648 |
| 7. | A & H - group | | | |
| 8. | A & H - credit (group and individual) | | | |
| 9. | A & H - other | | | |
| 10. | Aggregate of all other lines of business | | | |
| 11. | Subtotal | 361,940,634 | 619,249,378 | 2,142,027,670 |
| 12. | Deposit-type contracts | 3,325,918 | 2,645,796 | 7,743,327 |
| 13. | Total | 365,266,552 | 621,895,174 | 2,149,770,997 |
| | DETAILS OF WRITE-INS | | | |
| 1001. | | | | |
| 1002. | | | | |
| 1003. | | | | |
| 1098. | Summary of remaining write-ins for Line 10 from overflow page | | | |
| 1099. | Totals (Lines 1001 through 1003 plus 1098)(Line 10 above) | | | |

# NOTES TO FINANCIAL STATEMENTS

***1. Summary of Significant Accounting Policies***

No change.

***2. Accounting Changes and Corrections of Errors***

A. Correction of Error

During the preparation of the 2005 statutory audited financial statements, it was determined that a $17,412,445 capital loss carry back included in current capital gains tax would need to be reclassified to a capital loss carry forward within deferred taxes. This amount was not expected to be realizable within a year, and was non-admitted in accordance with SSAP 10, *Income Taxes* ("SSAP 10"). This adjustment has been recorded in the audited statutory financials to be filed by June 1, 2006, and the impact to surplus has been recorded as a prior period adjustment in the accompanying first quarter financial statements. The tables presented in Note 9 *Income Taxes* have been adjusted for this change.

***3. Business Combinations and Goodwill***

Not applicable.

***4. Discontinued Operations***

Not applicable.

***5. Investments***

No change.

***6. Joint Ventures, Partnerships and Limited Liability Companies***

No change.

***7. Investment Income***

No change.

***8. Derivative Instruments***

No change.

***9. Income Taxes***

The amounts shown for December 31, 2005 have been adjustment for the reclassification discussed in Note 2 *Accounting Changes and Corrections of Errors*.

A. The components of net deferred income taxes and liabilities as of March 31, 2006 and December 31, 2005 consisted of the following:

| | March 31, 2006 | December 31, 2005 |
|---|---|---|
| Total of all deferred income tax assets (admitted and non-admitted) | $ 573,909,520 | $ 543,090,253 |
| Total of all deferred income tax liabilities | (8,958,864) | (4,752,395) |
| Net deferred tax asset | 564,950,656 | 538,337,858 |
| Total deferred income tax assets non-admitted in accordance with SSAP No. 10, Income Taxes | (525,826,066) | (500,287,211) |
| Total net admitted deferred tax asset (liability) | $ 39,124,590 | $ 38,050,647 |
| (Increase) decrease in deferred income tax assets non-admitted by NAIC SAP | $ (25,538,855) | $ (294,618,015) |

# NOTES TO FINANCIAL STATEMENTS

C. The changes in the main components of deferred tax amounts as of March 31, 2006 and December 31, 2005 are as follows:

Deferred tax assets resulting from book/tax differences in

| | March 31, 2006 | December 31, 2005 | Change |
|---|---|---|---|
| Policy, Reins. And Other Reserves | $ 117,083,707 | $ 108,835,348 | $ 8,248,359 |
| Policy Acquisition Expenses | 18,428,044 | 13,237,257 | 5,190,787 |
| Investments | 40,504,436 | 40,704,849 | (200,413) |
| Other | 7,406,936 | 7,338,519 | 68,417 |
| Capital loss carryforward | 31,311,671 | 17,412,445 | 13,899,226 |
| Unrealized capital gains / loss | 10,335,296 | 299,844 | 10,035,452 |
| Intangibles | 348,839,430 | 355,261,991 | (6,422,561) |
| Total deferred income tax assets - (admitted and non-admitted) | $ 573,909,520 | $ 543,090,253 | $ 30,819,267 |
| Total deferred income tax assets - (non-admitted by NAIC SAP) | $ (525,826,066) | $ (500,287,211) | $ (25,538,855) |
| Total deferred tax assets - (admitted by NAIC SAP) | $ 48,083,454 | $ 42,803,042 | $ 5,280,412 |

Deferred tax liabilities resulting from book/tax differences in

| | March 31, 2006 | December 31, 2005 | Change |
|---|---|---|---|
| Deferred and Uncollected Premiums | $ (4,502,531) | $ (4,489,623) | $ (12,908) |
| Unrealized capital gains / loss | (3,089,532) | (3,089,532) | - |
| Investments | (1,366,801) | 2,826,760 | (4,193,561) |
| Total deferred income tax liability | $ (8,958,864) | $ (4,752,395) | $ (4,206,469) |
| | | | |
| Net admitted deferred tax asset (liability) | $ 39,124,590 | $ 38,050,647 | $ 1,073,943 |

| | |
|---|---|
| Tax effect of change in non-admitted assets | $ 25,538,855 |
| Tax effect of unrealized gains (losses) | (10,035,452) |
| Change in net deferred income tax | $ 16,577,346 |

D. Among the more significant book to tax adjustments were the following:

| | March 31, 2006 |
|---|---|
| Net Gain From Operations after Dividends to Policyholders and before federal income taxes @ 35% | $ (2,433,987) |
| Net Realized Capital Gains @ 35% | (7,354,671) |
| | |
| Interest maintenance reserve | (1,707,641) |
| S/A DRD and non-taxable investment income | (3,949,821) |
| Meal & Entertainment | 934 |
| Penalties | 3,557 |
| Other | (979,648) |
| **Total Statutory Taxes** | $ (16,421,276) |
| | |
| Federal and foreign income taxes incurred including tax on realized capital gains | $ 156,071 |
| Change in net deferred income tax | (16,577,346) |
| | |
| Total Statutory Taxes | $ (16,421,275) |

F. (1) The Travelers Life and Annuity Company (the "Company") will file a consolidated tax return with its parent, The Travelers Insurance Company.

(2) The companies will execute a Tax Sharing Agreement (the Agreement). Under the Agreement, the federal income taxes will be allocated between the companies on a separate return basis and adjusted for credits and other amounts required by the Agreement.

## *10. Information Concerning Parent, Subsidiaries and Affiliates*

No change.

## *11. Debt*

Not applicable.

## *12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans*

No change.

## *13. Capital Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations*

No change.

# NOTES TO FINANCIAL STATEMENTS

## *14. Contingencies*

A. Contingent Commitments

The Company makes commitments to fund partnership investments in the normal course of business. The amounts of these unfunded commitments were $7,215,653 at March 31, 2006.

The Company commits to lend funds under mortgage loan commitments. The amounts of these mortgage loan commitments were $19,792,954 at March 31, 2006.

B. Assessments

No change.

C. Gain Contingencies

The Company has no material contingencies.

D. All Other Contingencies

The Company is a defendant in a number of litigation matters. In some of the matters, indeterminate amounts, including punitive and treble damages, are sought. Modern pleading practice in the United States permits considerable variation in the assertion of monetary damages or other relief. Jurisdictions may permit claimants not to specify the monetary damages sought or may permit claimants to state only that the amount sought is sufficient to invoke the jurisdiction of the trial court. In addition, jurisdictions may permit plaintiffs to allege monetary damages in amounts well exceeding reasonably possible verdicts in the jurisdiction for similar matters. This variability in pleadings, together with the actual experience of the Company in litigating or resolving through settlement numerous claims over an extended period of time, demonstrate to management that the monetary relief which may be specified in a lawsuit or claim bears little relevance to its merits or disposition value. Thus, unless stated below, the specific monetary relief sought is not noted.

Due to the vagaries of litigation, the outcome of a litigation matter and the amount or range of potential loss at particular points in time may normally be inherently impossible to ascertain with any degree of certainty. Inherent uncertainties can include how fact finders will view individually and in their totality documentary evidence, the credibility and effectiveness of witnesses' testimony, and how trial and appellate courts will apply the law in the context of the pleadings or evidence presented, whether by motion practice, or at trial or on appeal. Disposition valuations are also subject to the uncertainty of how opposing parties and their counsel will themselves view the relevant evidence and applicable law.

On a quarterly basis, the Company reviews relevant information with respect to liabilities for litigation, regulatory investigations and litigation-related contingencies to be reflected in the Company's financial statements. The review includes senior legal and financial personnel. Unless stated below, estimates of possible additional losses or ranges of loss for particular matters cannot in the ordinary course be made with a reasonable degree of certainty. Liabilities are established when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated. It is possible that some of the matters could require the Company to pay damages or make other expenditures or establish accruals in amounts that could not be estimated as of March 31, 2005.

In August 1999, an amended putative class action complaint was filed in Connecticut state court against the Company, Travelers Equity Sales, Inc. and certain former affiliates. The amended complaint alleges Travelers Property Casualty Corporation, a former affiliate, purchased structured settlement annuities from the Company and spent less on the purchase of those structured settlement annuities than agreed with claimants, and that commissions paid to brokers for the structured settlement annuities, including an affiliate of the Company, were paid in part to Travelers Property Casualty Corporation. On May 26, 2004, the Connecticut Superior Court certified a nationwide class action involving the following claims against the Company: violation of the Connecticut Unfair Trade Practice Statute, unjust enrichment, and civil conspiracy. On June 15, 2004, the defendants appealed the class certification order. In March 2006, the Connecticut Supreme Court reversed the trial court's certification of a class. Plaintiff may file a motion with respect to the order and may seek upon remand to the trial court to file another motion for class certification. The Company and Travelers Equity Sales, Inc. intend to continue to vigorously defend the matter.

Regulatory bodies have contacted the Company and have requested information relating to market timing and late trading of mutual funds and variable insurance products and, generally, the marketing of such products. The Company believes that many of these inquiries are similar to those made to many financial services companies as part of industry-wide investigations by various regulatory agencies. In addition, like many insurance companies and agencies in 2004 and 2005, the Company received inquiries from certain state Departments of Insurance regarding producer compensation and bidding practices. The Company is fully cooperating with regard to these information requests and investigations. The Company at the present time is not aware of any systemic problems with regard to such matters that have a material adverse effect on the Company’s financial position.

# NOTES TO FINANCIAL STATEMENTS

In addition, the Company is a defendant or co-defendant in various other litigation matters in the normal course of business. These may include civil actions, arbitration proceedings and other matters arising in the normal course of business out of activities as an insurance company or otherwise. Further, state insurance regulatory authorities and other federal and state authorities may make inquiries and conduct investigations concerning the Company's compliance with applicable insurance and other laws and regulations.

In the opinion of the Company's management, the ultimate resolution of these legal and regulatory proceedings would not be likely to have a material adverse effect on the Company's financial condition or liquidity position, but, if involving monetary liability, may be material to the Company's operating results for any particular period.

## *15. Leases*

No change.

## *16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk*

Under the Derivative Use Plan filed with the state, the Company can take positions in various instruments as parts of its hedging, income generation or replication (synthetic asset) transaction strategies. The open positions under these transactions are reflected in Schedule DB.

## *17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities*

A. Transfers of Receivables Reported as Sales

No change.

B. Transfer and Servicing of Financial Assets

No change.

C. Wash Sales

1. In the course of the Company’s asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the company’s yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.

2. The Company did not have any wash sales with a NAIC designation of 3 through 6 for the quarter ending March 31, 2006.

## *18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans*

Not applicable.

## *19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators*

Not applicable.

## *20. September 11 Events*

No change.

## *21. Other Items*

A. Extraordinary Items

Not applicable.

B. Troubled Debt Restructuring

Not applicable.

# NOTES TO FINANCIAL STATEMENTS

C. Other Disclosures

Variable Annuities with Guaranteed Benefits include Guaranteed Minimum Accumulation Benefits ("GMAB"), Guaranteed Minimum Withdrawal Benefits ("GMWB") and Guaranteed Minimum Death Benefits ("GMDB")

| | | Total Account Value | | Gross Reserve | | Net Reserve | |
|---|---|---|---|---|---|---|---|
| Type | | March 31 2006 | December 31 2005 | March 31 2006 | December 31 2005 | March 31 2006 | December 31 2005 |
| | | | | (In millions) | | | |
| GMAB | | | | | | | |
| 8 Year | 90% of Premium | $ 10.2 | $ 10.0 | $ 0.6 | $ 0.6 | $ 0.5 | $ 0.5 |
| 8 Year | 100% of Premium | 544.0 | 544.8 | 73.2 | 80.6 | 56.3 | 60.1 |
| 8 Year | 115% of Premium | 0.9 | 1.2 | 0.1 | 0.2 | - | - |
| 10 Year | 100% of Premium | 335.1 | 324.7 | 11.1 | 9.9 | 11.1 | 9.9 |
| GMWB | | 2,284.9 | 2,210.7 | 23.1 | 20.8 | 23.1 | 20.8 |
| GMDB | | 14,692.0 | 14,506.7 | 54.5 | 61.3 | 8.3 | 9.6 |

D. Uncollectible Premium Receivables

Not applicable.

E. Business Interruption Insurance Recoveries

Not applicable.

F. Additional Disclosures for Retirement Plans, Deferred Compensation, Post Retirement Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable.

### *22. Events Subsequent*

On February 14, 2006, a Certificate of Amendment was filed with the State of Connecticut Office of the Secretary of the State changing the name of the Company to MetLife Life and Annuity Company of Connecticut, effective May 1, 2006.

### *23. Reinsurance*

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

No change.

Section 2 – Ceded Reinsurance Report – Part A

No change.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. $252,309,997

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes ( ) No ( X )

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

Not applicable.

# NOTES TO FINANCIAL STATEMENTS

B. Uncollectible Reinsurance

Not applicable.

C. Commutation of Ceded Reinsurance

Not applicable.

***24. Retrospectively Rated Contracts & Contracts Subject to Redetermination***

Not applicable.

***25. Change in Incurred Losses and Loss Adjustment Expenses***

Not applicable.

***26. Intercompany Pooling Arrangements***

Not applicable.

***27. Structured Settlements***

Not applicable.

***28. Health Care Receivables***

Not applicable.

***29. Participating Policies***

Not applicable.

***30. Premium Deficiency Reserves***

Not applicable.

***31. Reserves for Life Contracts and Deposit-Type Contracts***

No change.

***32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics***

No change.

***33. Premiums and Annuity Considerations Deferred and Uncollected***

No change.

***34. Separate Accounts***

No change.

***35. Loss/Claim Adjustment Expense***

Not applicable.

# GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted)

## PART 1 - COMMON INTERROGATORIES
## GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ X ] No [ ]

2.2 If yes, date of change: 02/14/2006

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ X ] No [ ]
If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---|---|---|
| | | |
| | | |
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ X ] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2004

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2004

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/06/2006

6.4 By what department or departments?
Connecticut Department of Insurance

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ X ] No [ ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
MetLife, Inc. (a financial holding company)

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ X ] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>OTS | 6<br>FDIC | 7<br>SEC |
|---|---|---|---|---|---|---|
| CitiStreet Equities LLC | East Brunswick, NJ | | | | | YES |
| CitiStreet Financial Services LLC | East Brunswick, NJ | | | | | YES |
| CitiStreet Funds Management LLC | East Brunswick, NJ | | | | | YES |
| Met Investors Advisory | Newport Beach, CA | | | | | YES |
| MetLife Advisers LLC | Boston, MA | | | | | YES |
| MetLife Bank, N.A. | Bridgewater, NJ | | YES | | | |
| MetLife Investors Distribution Company | Newport Beach, CA | | | | | YES |
| MetLife Securities, Inc. | New York, NY | | | | | YES |
| Metropolitan Life Insurance Company | New York, NY | | | | | YES |
| New England Securities Corporation | Boston, MA | | | | | YES |
| Pilgrim Alternative Investments Opportunity Fund I, LLC | Hartford, CT | | | | | YES |
| Pilgrim Alternative Investments Opportunity Fund III Associates, LLC | Hartford, CT | | | | | YES |
| Tower Square Securities, Inc. | Hartford, CT | | | | | YES |
| Travelers Asset Management International Company LLC | Hartford, CT | | | | | YES |
| Travelers Distribution LLC | Hartford, CT | | | | | YES |

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>OTS | 6<br>FDIC | 7<br>SEC |
|---|---|---|---|---|---|---|
| Travelers Investment Advisers, Inc. | New York, NY | | | | | YES |
| Walnut Street Advisers, Inc. | St. Louis, MO | | | | | YES |
| Walnut Street Securities, Inc. | St. Louis, MO | | | | | YES |

# GENERAL INTERROGATORIES

## FINANCIAL

9.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]

9.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 122,334,799

## INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [ X ]

10.2 If yes, explain:

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 1,489,169

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ X ] No [ ]

14.2 If yes, please complete the following:

| | | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Statement Value |
|---|---|---|---|
| 14.21 | Bonds | $ | $ |
| 14.22 | Preferred Stock | $ | $ |
| 14.23 | Common Stock | $ | $ |
| 14.24 | Short-Term Investments | $ | $ |
| 14.25 | Mortgage Loans on Real Estate | $ | $ |
| 14.26 | All Other | $ 21,981,322 | $ 3,894,852 |
| 14.27 | Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | $ 21,981,322 | $ 3,894,852 |
| 14.28 | Total Investment in Parent included in Lines 14.21 to 14.26 above | $ | $ |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ X ] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ X ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity' s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address |
|---|---|
| JP Morgan Chase Bank | 3 Chase Metro Tech Center, Floor 5, Brooklyn, NY 11245 |

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|---|---|---|
| | | |

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [ X ]
16.4 If yes, give full information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|---|---|---|---|
| | | | |

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository | 2<br>Name(s) | 3<br>Address |
|---|---|---|
| 04095 | Chris Bajak | 200 Park Avenue, NY, NY 10166 |
| 04095 | John Rosenthal | 200 Park Avenue, NY, NY 10166 |
| 04095 | Sanket Sant | 200 Park Avenue, NY, NY 10166 |
| 04095 | Charles Scully | 200 Park Avenue, NY, NY 10166 |
| 04095 | Brad Rhoads | 200 Park Avenue, NY, NY 10166 |
| 04095 | Kenneth Mahon | 200 Park Avenue, NY, NY 10166 |
| 04095 | William Moretti | 200 Park Avenue, NY, NY 10166 |
| 04095 | Nancy Mueller | 200 Park Avenue, NY, NY 10166 |
| 04095 | Urmil Shah | 200 Park Avenue, NY, NY 10166 |

| 1<br>Central Registration Depository | 2<br>Name(s) | 3<br>Address |
|---|---|---|
| 04095 | Jason Valentino | 200 Park Avenue, NY, NY 10166 |
| 04095 | Michael Williams | 200 Park Avenue, NY, NY 10166 |
| 04095 | Jim Wiviott | 200 Park Avenue, NY, NY 10166 |
| 04095 | Mirsad Usejnoski | 200 Park Avenue, NY, NY 10166 |
| 04095 | Michael Sing | 200 Park Avenue, NY, NY 10166 |
| 04095 | Gerd Stabbert | 200 Park Avenue, NY, NY 10166 |
| 04095 | Jeffrey Tapper | 200 Park Avenue, NY, NY 10166 |
| 04095 | Lisa Longino | 200 Park Avenue, NY, NY 10166 |
| 04095 | Vincent Cirulli | 200 Park Avenue, NY, NY 10166 |
| 04095 | Nancy Doyle | 200 Park Avenue, NY, NY 10166 |
| 04095 | David Farrell | 200 Park Avenue, NY, NY 10166 |
| 04095 | Cindy Chen | 200 Park Avenue, NY, NY 10166 |
| 04095 | Bill Bixler | 200 Park Avenue, NY, NY 10166 |
| 04095 | Susan Buffum | 200 Park Avenue, NY, NY 10166 |
| 04095 | Jason Chapin | 200 Park Avenue, NY, NY 10166 |
| 04095 | Dominic Guillossou | 200 Park Avenue, NY, NY 10166 |
| 04095 | Wai Lee | 200 Park Avenue, NY, NY 10166 |
| 04095 | Brian Lewand | 200 Park Avenue, NY, NY 10166 |
| 04095 | Stacey Lituchy | 200 Park Avenue, NY, NY 10166 |
| 04095 | Kevin Kelly | 200 Park Avenue, NY, NY 10166 |
| 04095 | Norman Hu | 200 Park Avenue, NY, NY 10166 |
| 04095 | Sean Huang | 200 Park Avenue, NY, NY 10166 |
| 04095 | Chris Johnson | 200 Park Avenue, NY, NY 10166 |

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [ X ] No [ ]

17.2 If no, list exceptions:

# GENERAL INTERROGATORIES

## PART 2 - LIFE & HEALTH

| | | 1 Amount |
|---|---|---|
| 1. | Report the statement value of mortgage loans at the end of this reporting period for the following categories: | |
| | 1.1 Long-Term Mortgages In Good Standing | |
| | 1.11 Farm Mortgages | $ 102,692,270 |
| | 1.12 Residential Mortgages | $ |
| | 1.13 Commercial Mortgages | $ 91,256,003 |
| | 1.14 Total Mortgages in Good Standing | $ 193,948,273 |
| | 1.2 Long-Term Mortgages In Good Standing with Restructured Terms | |
| | 1.21 Total Mortgages in Good Standing with Restructured Terms | $ |
| | 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months | |
| | 1.31 Farm Mortgages | $ |
| | 1.32 Residential Mortgages | $ |
| | 1.33 Commercial Mortgages | $ |
| | 1.34 Total Mortgages with Interest Overdue more than Three Months | $ |
| | 1.4 Long-Term Mortgage Loans in Process of Foreclosure | |
| | 1.41 Farm Mortgages | $ |
| | 1.42 Residential Mortgages | $ |
| | 1.43 Commercial Mortgages | $ |
| | 1.44 Total Mortgages in Process of Foreclosure | $ |
| 1.5 | Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) | $ 193,948,273 |
| 1.6 | Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter | |
| | 1.61 Farm Mortgages | $ |
| | 1.62 Residential Mortgages | $ |
| | 1.63 Commercial Mortgages | $ |
| | 1.64 Total Mortgages Foreclosed and Transferred to Real Estate | $ |

# SCHEDULE A - VERIFICATION

Real Estate

| | | 1<br>Year to Date | 2<br>Prior Year Ended December 31 |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | 1,541 | 1,541 |
| 2. | Increase (decrease) by adjustment | | |
| 3. | Cost of acquired | | |
| 4. | Cost of additions to and permanent improvements | | |
| 5. | Total profit (loss) on sales | | |
| 6. | Increase (decrease) by foreign exchange adjustment | | |
| 7. | Amount received on sales | | |
| 8. | Book/adjusted carrying value at end of current period | 1,541 | 1,541 |
| 9. | Total valuation allowance | | |
| 10. | Subtotal (Lines 8 plus 9) | 1,541 | 1,541 |
| 11. | Total nonadmitted amounts | | |
| 12. | Statement value, current period (Page 2, real estate lines, Net Admitted Assets column) | 1,541 | 1,541 |

# SCHEDULE B - VERIFICATION

Mortgage Loans

| | | 1<br>Year to Date | 2<br>Prior Year Ended December 31 |
|---|---|---|---|
| 1. | Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year | 196,209,764 | 152,718,769 |
| 2. | Amount loaned during period: | | |
| | 2.1. Actual cost at time of acquisitions | | 66,715,787 |
| | 2.2. Additional investment made after acquisitions | 896,090 | 2,069,731 |
| 3. | Accrual of discount and mortgage interest points and commitment fees | 47,749 | 187,241 |
| 4. | Increase (decrease) by adjustment | | |
| 5. | Total profit (loss) on sale | | |
| 6. | Amounts paid on account or in full during the period | 2,914,547 | 25,464,483 |
| 7. | Amortization of premium | 71,512 | 17,281 |
| 8. | Increase (decrease) by foreign exchange adjustment | | |
| 9. | Book value/recorded investment excluding accrued interest on mortgages owned at end of current period | 194,167,544 | 196,209,764 |
| 10. | Total valuation allowance | (219,271) | (899,687) |
| 11. | Subtotal (Lines 9 plus 10) | 193,948,273 | 195,310,077 |
| 12. | Total nonadmitted amounts | | |
| 13. | Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column) | 193,948,273 | 195,310,077 |

# SCHEDULE BA - VERIFICATION

Other Invested Assets

| | | 1<br>Year to Date | 2<br>Prior Year Ended December 31 |
|---|---|---|---|
| 1. | Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year | 74,758,971 | 55,495,627 |
| 2. | Cost of acquisitions during period: | | |
| | 2.1. Actual cost at time of acquisitions | 4,676,028 | 150,878,086 |
| | 2.2. Additional investment made after acquisitions | 88,922,930 | 4,317,104 |
| 3. | Accrual of discount | 1,148 | 4,338 |
| 4. | Increase (decrease) by adjustment | (1,034,021) | 649,216 |
| 5. | Total profit (loss) on sale | | 79,378 |
| 6. | Amounts paid on account or in full during the period | 2,763,464 | 136,162,215 |
| 7. | Amortization of premium | 15,802 | 11,378 |
| 8. | Increase (decrease) by foreign exchange adjustment | | (491,184) |
| 9. | Book/adjusted carrying value of long-term invested assets at end of current period | 164,545,790 | 74,758,971 |
| 10. | Total valuation allowance | | |
| 11. | Subtotal (Lines 9 plus 10) | 164,545,790 | 74,758,971 |
| 12. | Total nonadmitted amounts | 4,277,619 | 4,571,697 |
| 13. | Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3) | 160,268,171 | 70,187,274 |

# SCHEDULE D - VERIFICATION

Bonds and Stocks

| | | 1<br>Year to Date | 2<br>Prior Year Ended December 31 |
|---|---|---|---|
| 1. | Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 3,150,699,642 | 2,892,588,913 |
| 2. | Cost of bonds and stocks acquired | 764,299,167 | 2,142,059,112 |
| 3. | Accrual of discount | 4,663,473 | 25,592,756 |
| 4. | Increase (decrease) by adjustment | 1,022,905 | (4,534,734) |
| 5. | Increase (decrease) by foreign exchange adjustment | 77,947 | (1,693,248) |
| 6. | Total profit (loss) on disposal | (3,681,991) | 4,596,272 |
| 7. | Consideration for bonds and stocks disposed of | 931,782,822 | 1,891,863,228 |
| 8. | Amortization of premium | 1,280,222 | 16,046,201 |
| 9. | Book value/adjusted carrying value, current period | 2,984,018,099 | 3,150,699,642 |
| 10. | Total valuation allowance | | |
| 11. | Subtotal (Lines 9 plus 10) | 2,984,018,099 | 3,150,699,642 |
| 12. | Total nonadmitted amounts | | |
| 13. | Statement value | 2,984,018,099 | 3,150,699,642 |

# SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity**
**During the Current Quarter for all Bonds and Preferred Stock by Rating Class**

| | 1<br>Book/Adjusted Carrying Value Beginning of Current Quarter | 2<br>Acquisitions During Current Quarter | 3<br>Dispositions During Current Quarter | 4<br>Non-Trading Activity During Current Quarter | 5<br>Book/Adjusted Carrying Value End of First Quarter | 6<br>Book/Adjusted Carrying Value End of Second Quarter | 7<br>Book/Adjusted Carrying Value End of Third Quarter | 8<br>Book/Adjusted Carrying Value December 31 Prior Year |
|---|---|---|---|---|---|---|---|---|
| BONDS | | | | | | | | |
| 1. Class 1 | 2,284,463,044 | 673,232,760 | 856,894,873 | 12,456,243 | 2,113,257,174 | | | 2,284,463,044 |
| 2. Class 2 | 745,731,113 | 102,295,787 | 68,403,878 | (14,986,354) | 764,636,668 | | | 745,731,113 |
| 3. Class 3 | 123,156,927 | 39,885,192 | 26,252,309 | 4,921,742 | 141,711,552 | | | 123,156,927 |
| 4. Class 4 | 30,995,249 | 6,887,359 | 8,347,025 | 1,345,961 | 30,881,544 | | | 30,995,249 |
| 5. Class 5 | 1,692,772 | 1,414,463 | 427,666 | 404,889 | 3,084,458 | | | 1,692,772 |
| 6. Class 6 | 355,501 | 477,915 | | 481,708 | 1,315,124 | | | 355,501 |
| 7. Total Bonds | 3,186,394,606 | 824,193,477 | 960,325,752 | 4,624,190 | 3,054,886,520 | | | 3,186,394,606 |
| PREFERRED STOCK | | | | | | | | |
| 8. Class 1 | 3,071,113 | | | | 3,071,113 | | | 3,071,113 |
| 9. Class 2 | 262,841 | | | | 262,841 | | | 262,841 |
| 10. Class 3 | 100,000 | | | (100,000) | | | | 100,000 |
| 11. Class 4 | 82,800 | | | 107,350 | 190,150 | | | 82,800 |
| 12. Class 5 | 167,158 | | | 226 | 167,384 | | | 167,158 |
| 13. Class 6 | 9,368 | | | | 9,368 | | | 9,368 |
| 14. Total Preferred Stock | 3,693,280 | | | 7,576 | 3,700,856 | | | 3,693,280 |
| 15. Total Bonds and Preferred Stock | 3,190,087,886 | 824,193,477 | 960,325,752 | 4,631,766 | 3,058,587,376 | | | 3,190,087,886 |

# SCHEDULE DA - PART 1

**Short-Term Investments Owned End of Current Quarter**

| | 1<br>Book/Adjusted Carrying Value | 2<br>Par Value | 3<br>Actual Cost | 4<br>Interest Collected Year-to-Date | 5<br>Paid for Accrued Interest Year-to-Date |
|---|---|---|---|---|---|
| 8299999 Totals | 76,828,868 | XXX | 76,431,457 | 150,695 | |

# SCHEDULE DA - PART 2 - Verification

**Short-Term Investments Owned**

| | 1<br>Year to Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 39,897,608 | 394,666,738 |
| 2. Cost of short-term investments acquired | 66,654,284 | 1,804,670,913 |
| 3. Increase (decrease) by adjustment | 476,976 | (78,978) |
| 4. Increase (decrease) by foreign exchange adjustment | | |
| 5. Total profit (loss) on disposal of short-term investments | | (5,181) |
| 6. Consideration received on disposal of short-term investments | 30,200,000 | 2,159,355,884 |
| 7. Book/adjusted carrying value, current period | 76,828,868 | 39,897,608 |
| 8. Total valuation allowance | | |
| 9. Subtotal (Lines 7 plus 8) | 76,828,868 | 39,897,608 |
| 10. Total nonadmitted amounts | | |
| 11. Statement value (Lines 9 minus 10) | 76,828,868 | 39,897,608 |
| 12. Income collected during period | 627,671 | 3,782,915 |
| 13. Income earned during period | 627,671 | 4,259,819 |

## Schedule DB - Part F - Section 1

NONE

## Schedule DB - Part F - Section 2

NONE

## Schedule S - Ceded Reinsurance

NONE

# SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

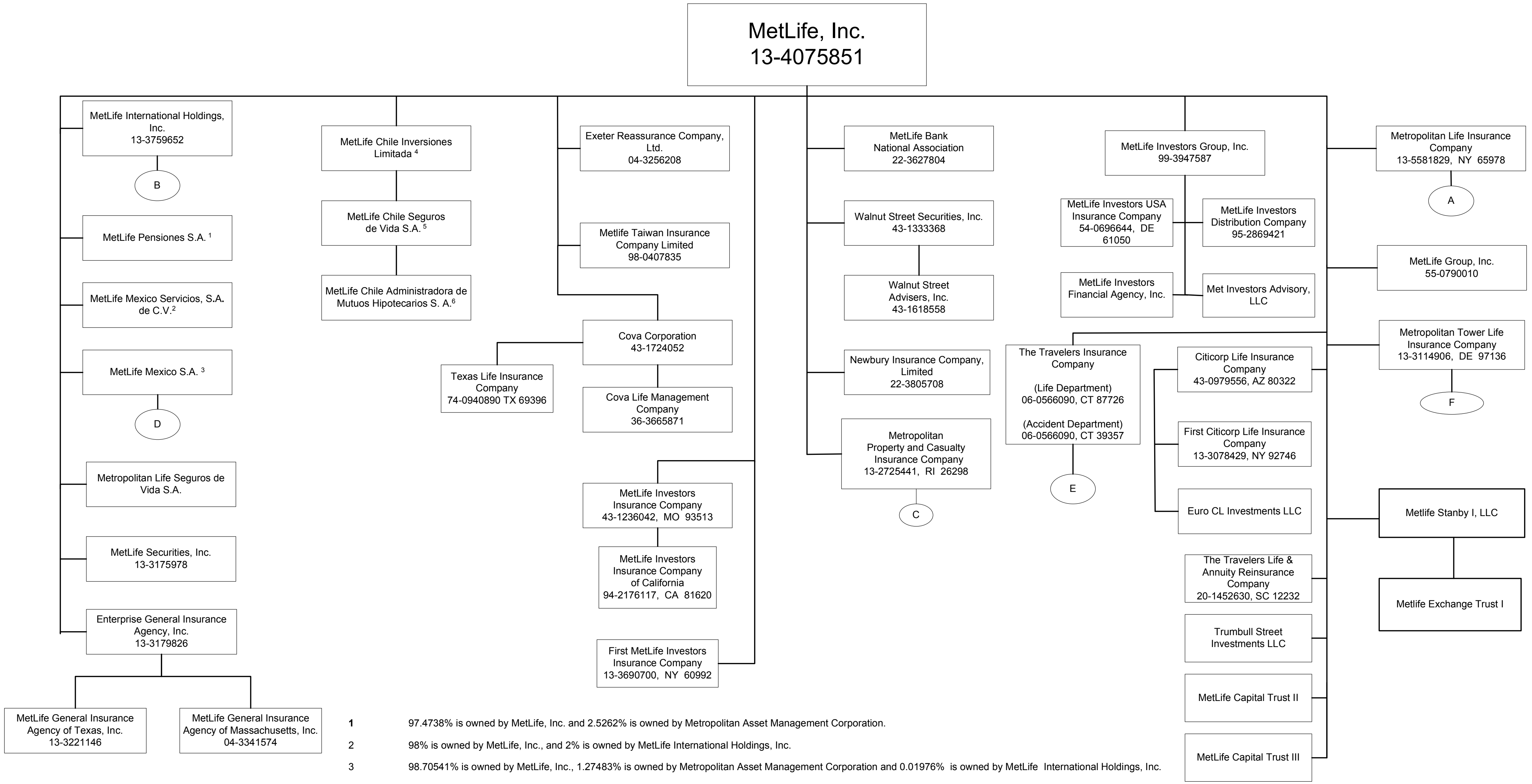
Current Year To Date - Allocated by States and Territories

| | | Direct Business Only | | | | |
|---|---|---|---|---|---|---|
| | 1 | Life Contracts | | 4 | 5 | 6 |
| States, Etc. | Is Insurer Licensed? (Yes or No) | 2 Life Insurance Premiums | 3 Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Deposit-Type Contract Funds | Other Considerations |
| 1. Alabama AL | YES | 4,108,509 | 8,171,231 | | | |
| 2. Alaska AK | YES | 93,940 | 858,200 | | | |
| 3. Arizona AZ | YES | 2,086,822 | 582,392 | | | |
| 4. Arkansas AR | YES | 1,003,771 | 2,036,670 | | | |
| 5. California CA | YES | 26,293,120 | 2,023,587 | | 121,451 | |
| 6. Colorado CO | YES | 2,425,468 | 814,500 | | 103,664 | |
| 7. Connecticut CT | YES | 5,826,706 | 3,747,284 | | 14,526 | |
| 8. Delaware DE | YES | 479,810 | 266,683 | | | |
| 9. District of Columbia DC | YES | 2,535,464 | 254,098 | | | |
| 10. Florida FL | YES | 14,472,142 | 34,671,293 | | 1,484,852 | |
| 11. Georgia GA | YES | 3,707,417 | 2,616,300 | | 95,837 | |
| 12. Hawaii HI | YES | 562,757 | 1,965,150 | | | |
| 13. Idaho ID | YES | 244,355 | 692,545 | | | |
| 14. Illinois IL | YES | 12,676,413 | 995,160 | | 496,687 | |
| 15. Indiana IN | YES | 2,588,588 | 2,840,229 | | | |
| 16. Iowa IA | YES | 1,990,517 | 2,219,077 | | | |
| 17. Kansas KS | YES | 1,958,061 | 276,895 | | | |
| 18. Kentucky KY | YES | 621,015 | 2,275,496 | | | |
| 19. Louisiana LA | YES | 1,446,965 | 5,491,228 | | | |
| 20. Maine ME | YES | | 34,761 | | | |
| 21. Maryland MD | YES | 3,087,963 | 3,917,641 | | 161,290 | |
| 22. Massachusetts MA | YES | 6,082,148 | 10,941,000 | | | |
| 23. Michigan MI | YES | 5,453,039 | 892,696 | | | |
| 24. Minnesota MN | YES | 4,732,515 | 8,931,937 | | | |
| 25. Mississippi MS | YES | 862,916 | 1,848,859 | | | |
| 26. Missouri MO | YES | 3,583,598 | 402,298 | | | |
| 27. Montana MT | YES | 200,559 | 164,972 | | | |
| 28. Nebraska NE | YES | 618,829 | 2,256,563 | | 27,433 | |
| 29. Nevada NV | YES | 1,694,046 | 827,091 | | | |
| 30. New Hampshire NH | YES | 180,024 | 2,422 | | | |
| 31. New Jersey NJ | YES | 11,422,634 | 457,806 | | | |
| 32. New Mexico NM | YES | 467,259 | 2,410,111 | | | |
| 33. New York NY | NO | 7,717,873 | 161,557 | | | |
| 34. North Carolina NC | YES | 7,620,183 | 572,303 | | | |
| 35. North Dakota ND | YES | 419,853 | 498,059 | | | |
| 36. Ohio OH | YES | 7,206,841 | 555,554 | | 246,321 | |
| 37. Oklahoma OK | YES | 327,997 | 6,394,581 | | | |
| 38. Oregon OR | YES | 981,179 | 2,214,852 | | | |
| 39. Pennsylvania PA | YES | 13,145,471 | 17,938,325 | | 61,549 | |
| 40. Rhode Island RI | YES | 1,052,276 | 1,440,198 | | | |
| 41. South Carolina SC | YES | 1,541,296 | 620,576 | | 229,125 | |
| 42. South Dakota SD | YES | 958,503 | 717,351 | | | |
| 43. Tennessee TN | YES | 1,785,115 | 821,280 | | 68,100 | |
| 44. Texas TX | YES | 7,961,694 | 9,919,478 | | 143,207 | |
| 45. Utah UT | YES | 1,700,233 | 5,748,424 | | | |
| 46. Vermont VT | YES | 679,706 | 200,421 | | | |
| 47. Virginia VA | YES | 2,578,421 | 686,279 | | | |
| 48. Washington WA | YES | 1,716,275 | 4,747,403 | | 71,878 | |
| 49. West Virginia WV | YES | 936,652 | 2,029,378 | | | |
| 50. Wisconsin WI | YES | 6,650,112 | 5,878,268 | | | |
| 51. Wyoming WY | YES | 187,776 | 200 | | | |
| 52. American Samoa AS | NO | | | | | |
| 53. Guam GU | NO | 1,838 | | | | |
| 54. Puerto Rico PR | YES | 984,711 | 1,919,097 | | | |
| 55. U.S. Virgin Islands VI | NO | 12,456 | | | | |
| 56. Northern Mariana Islands MP | NO | | | | | |
| 57. Canada CN | NO | | | | | |
| 58. Aggregate Other Aliens OT | XXX | 463,765 | 108,592 | | | |
| 59. Subtotal | (a) 51 | 190,137,597 | 169,058,352 | | 3,325,918 | |
| 90. Reporting entity contributions for employee benefits plans | XXX | | | | | |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities | XXX | | | | | |
| 92. Dividends or refunds applied to shorten endowment or premium paying period | XXX | | | | | |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX | 2,603 | | | | |
| 94. Aggregate or other amounts not allocable by State | XXX | | | | | |
| 95. Totals (Direct Business) | XXX | 190,140,200 | 169,058,352 | | 3,325,918 | |
| 96. Plus Reinsurance Assumed | XXX | | | | | |
| 97 Totals (All Business) | XXX | 190,140,200 | 169,058,352 | | 3,325,918 | |
| 98. Less Reinsurance Ceded | XXX | 50,762,647 | 2,277,985 | | | |
| 99. Totals (All Business) less Reinsurance Ceded | XXX | 139,377,553 | 166,780,367 | | 3,325,918 | |
| DETAILS OF WRITE-INS | | | | | | |
| 5801. Other | XXX | 456,820 | 108,592 | | | |
| 5802. Mexico | XXX | 6,945 | | | | |
| 5803. | XXX | | | | | |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | |
| 5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above) | XXX | 463,765 | 108,592 | | | |
| 9401. | XXX | | | | | |
| 9402. | XXX | | | | | |
| 9403. | XXX | | | | | |
| 9498. Summary of remaining write-ins for Line 94 from overflow page | XXX | | | | | |
| 9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) | XXX | | | | | |

(a) Insert the number of yes responses except for Canada and Other Alien.

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART




1 97.4738% is owned by MetLife, Inc. and 2.5262% is owned by Metropolitan Asset Management Corporation.

2 98% is owned by MetLife, Inc., and 2% is owned by MetLife International Holdings, Inc.

3 98.70541% is owned by MetLife, Inc., 1.27483% is owned by Metropolitan Asset Management Corporation and 0.01976% is owned by MetLife International Holdings, Inc.

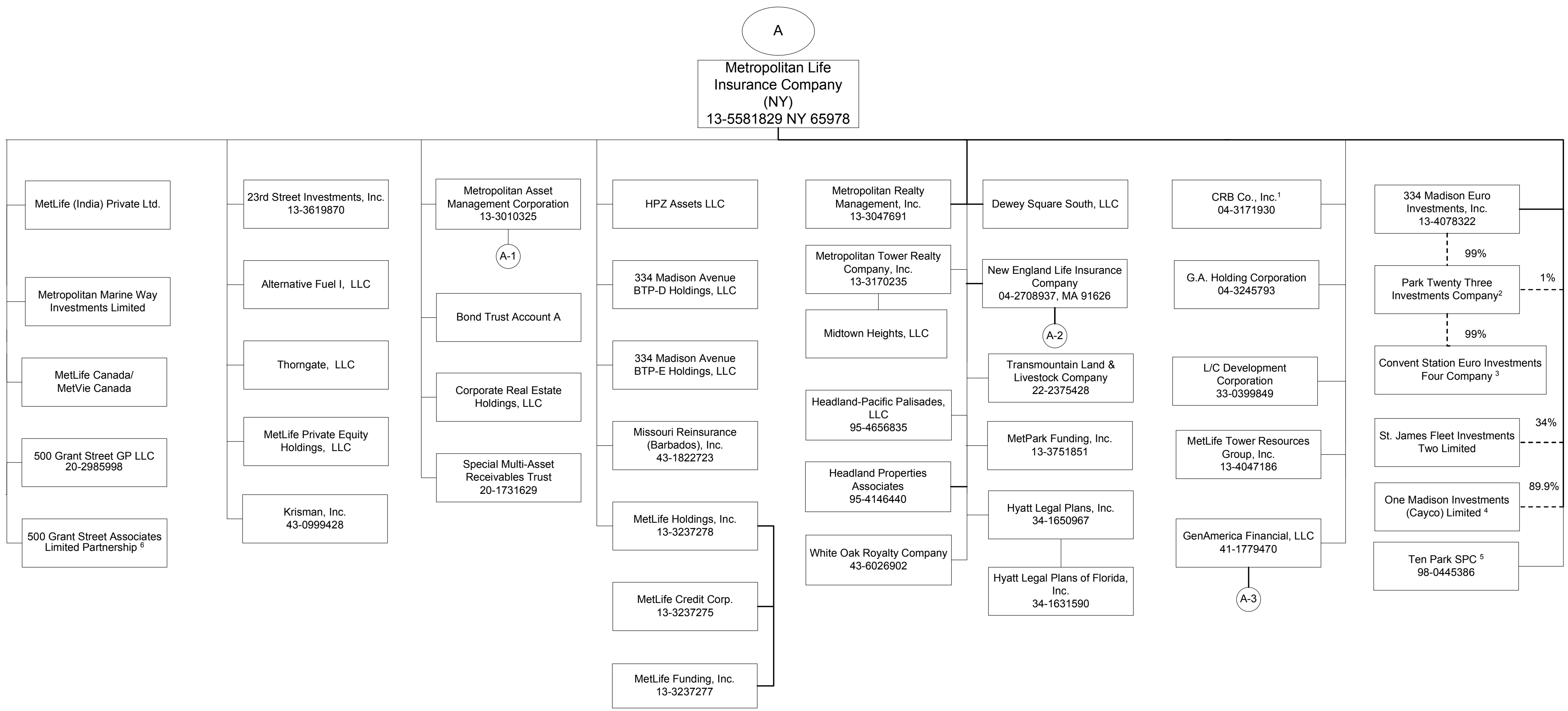
4 99.9999999% is owned by MetLife, Inc. and 0.0000001% is owned by Natiloportem Holdings, Inc.

5 99.99% is owned by MetLife Chile Inversiones Limitada and 0.01% is owned by MetLife International Holdings, Inc.

6 99.99% is owned by MetLife Chile Seguros de Vida S.A. and 0.01% is owned by Metlife Chile Inversiones Limitada.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

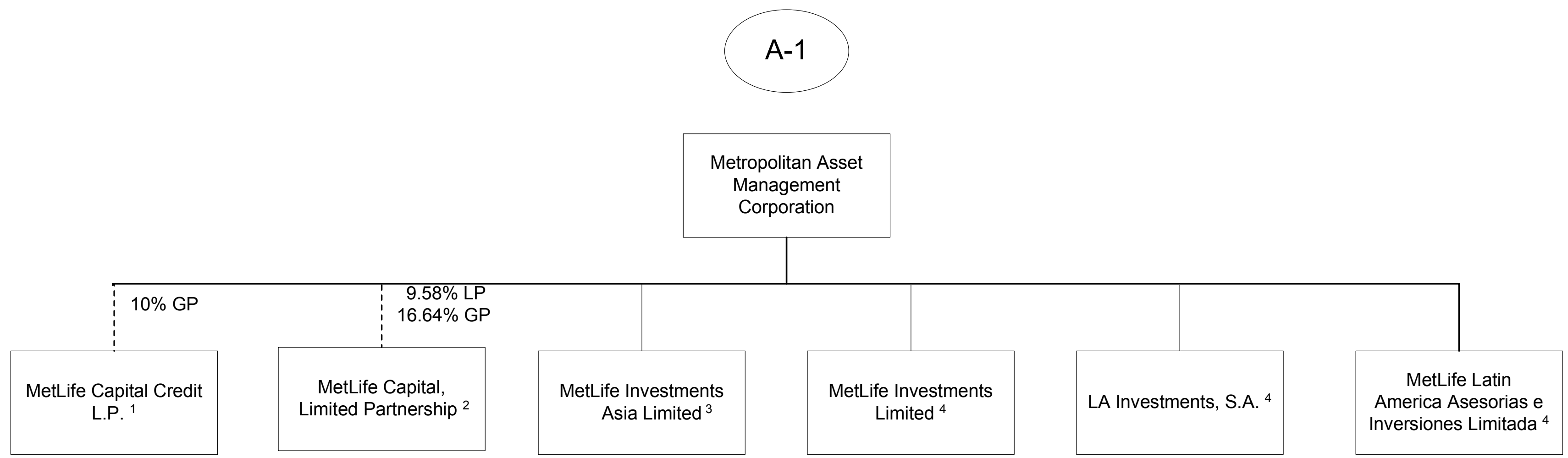
## PART 1 - ORGANIZATIONAL CHART




1 AEW Real Estate Advisors, Inc. holds 49,000 preferred non-voting shares and AEW Advisors, Inc. holds 1,000 preferred non-voting shares of CRB, Co., Inc.
2 1% voting control of Park Twenty Three Investments Company is held by St. James Fleet Investments Two Limited.
3 1% voting control of Convent Station Euro Investments Four Company is held by 334 Madison Euro Investments, Inc. as nominee for Park Twenty Three Investments Company.
4 10.1% voting control of One Madison Investments (Cayco) Limited is held by Convent Station Euro Investments Four Company.
5 1% voting control of Ten Park SPC is held by Metropolitan Asset Management Corporation
6 99% of 500 Grant Street Associates Limited Partnership is held by Metropolitan Life Insurance Company and 1% by 500 Grant Street GP LLC.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART




1 90% of MetLife Capital Credit L.P. is held directly by Metropolitan Life Insurance Company.

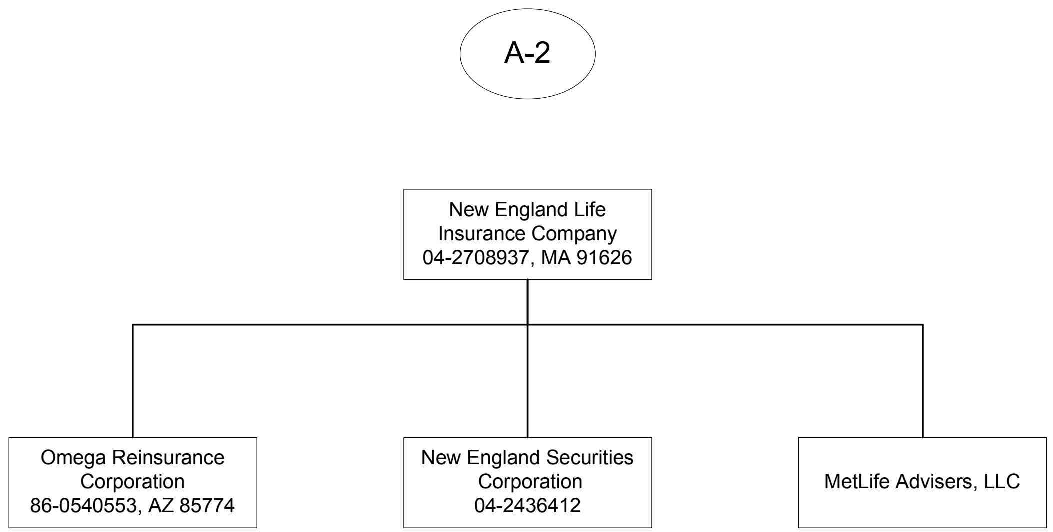
2 73.78% Limited Partnership interest held directly by Metropolitan Life Insurance Company.

3 One share of MetLife Investments Asia Limited is held by W&C Services, Inc., a nominee of Metropolitan Asset Management Corporation.

4 23rd Street Investments, Inc. holds one share of MetLife Investments Limited, and LA Investments, S.A., and 1% of MetLife Latin America Asesorias e Inversiones Limitada.

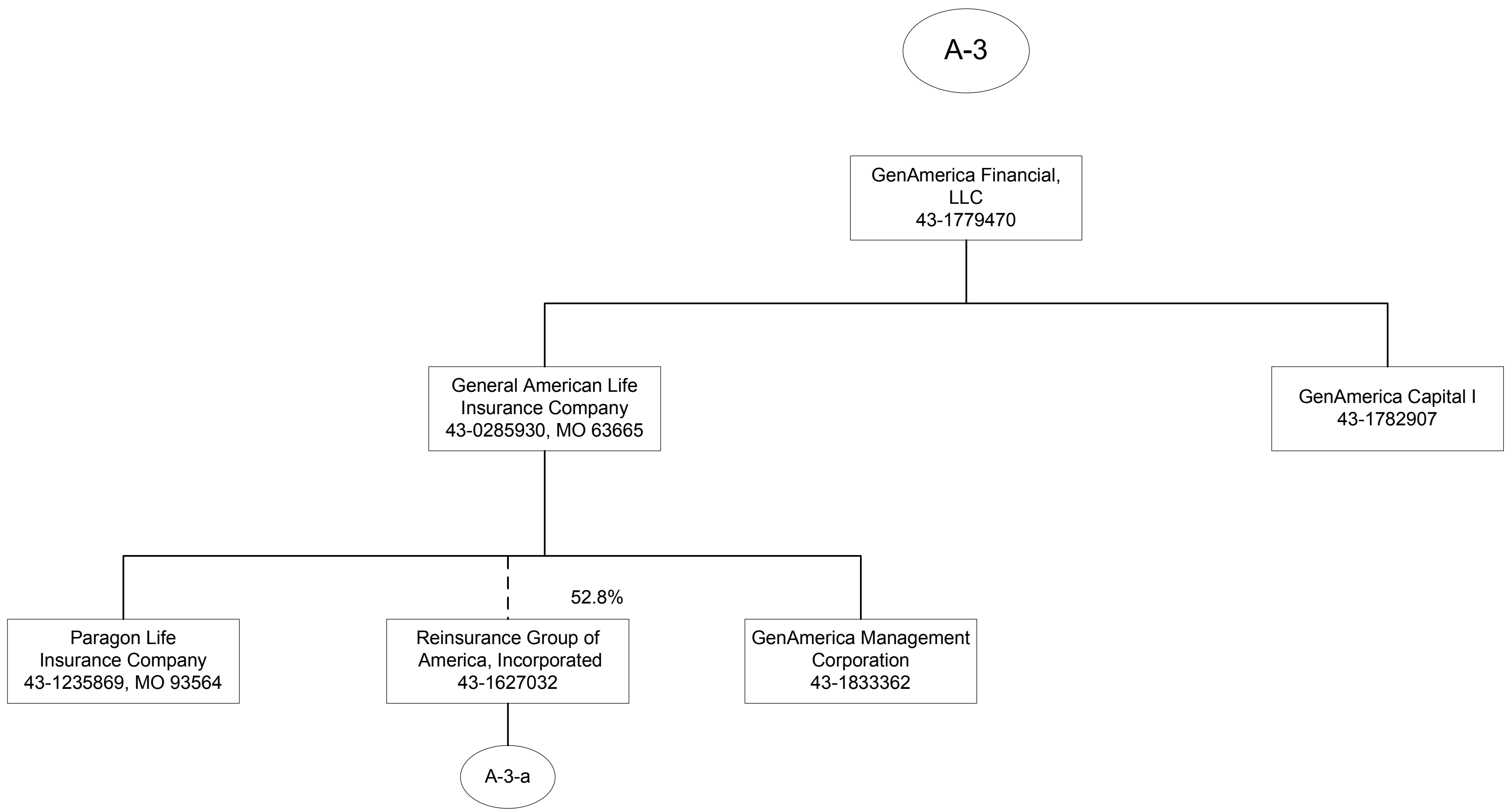
## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART



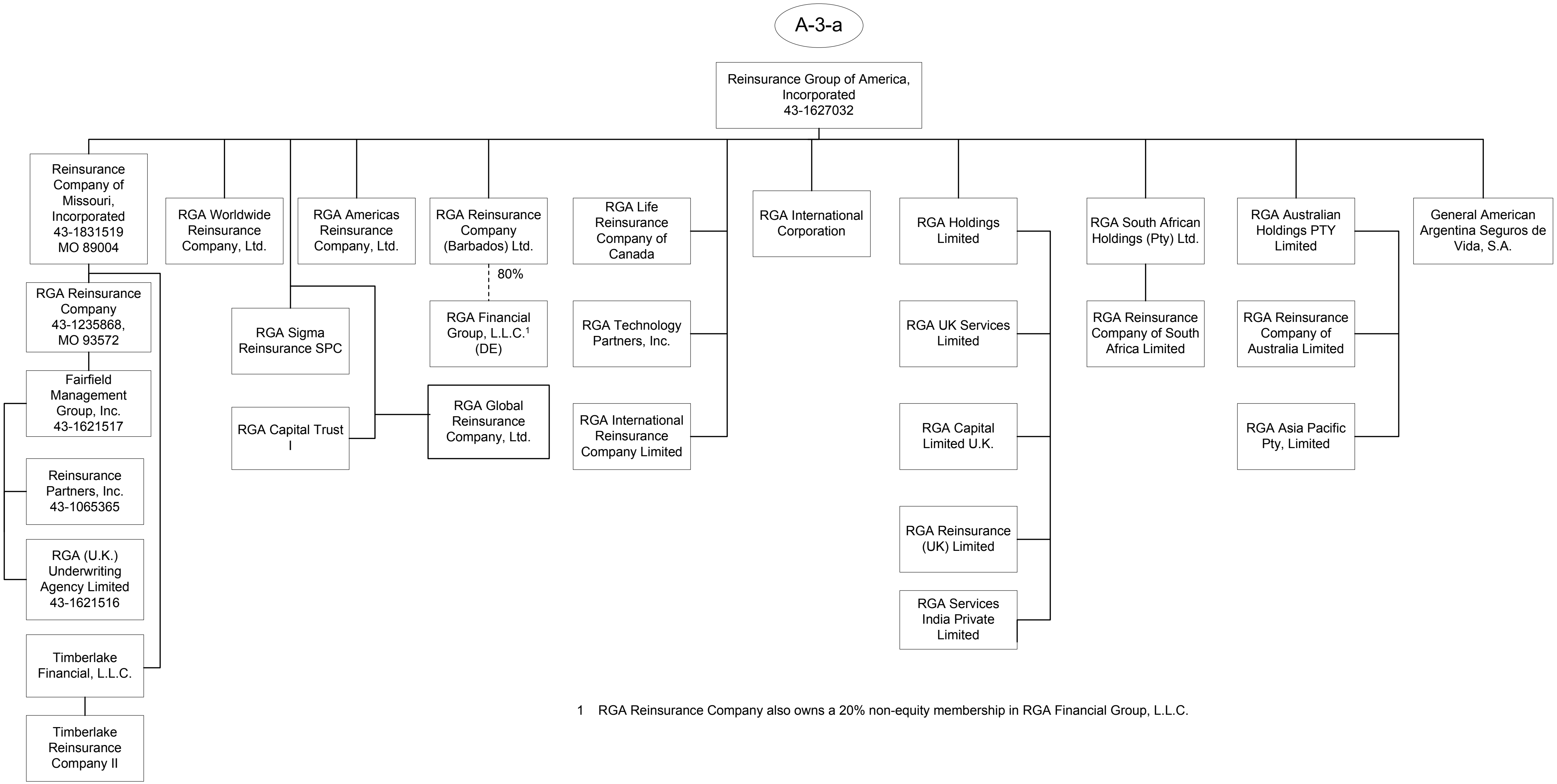
## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART



## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

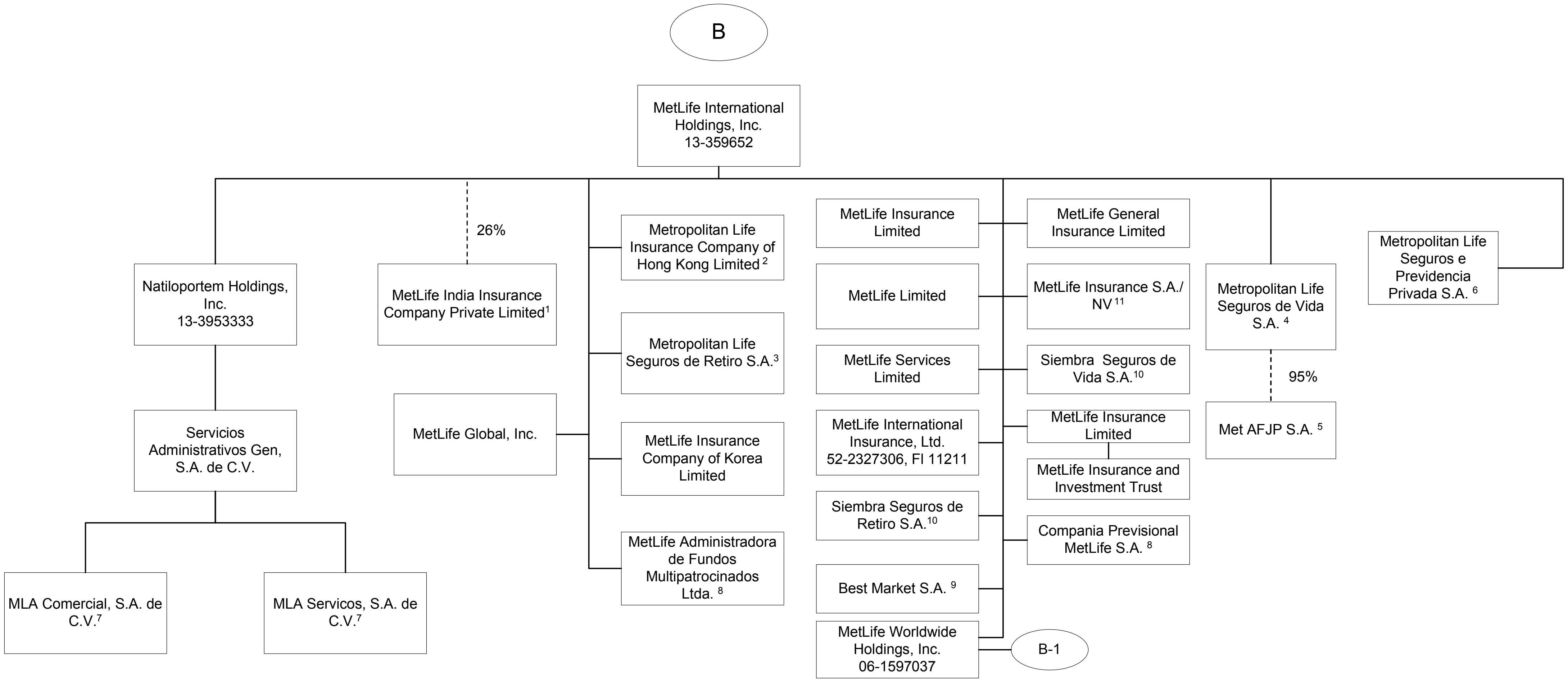
## PART 1 - ORGANIZATIONAL CHART




1 RGA Reinsurance Company also owns a 20% non-equity membership in RGA Financial Group, L.L.C.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

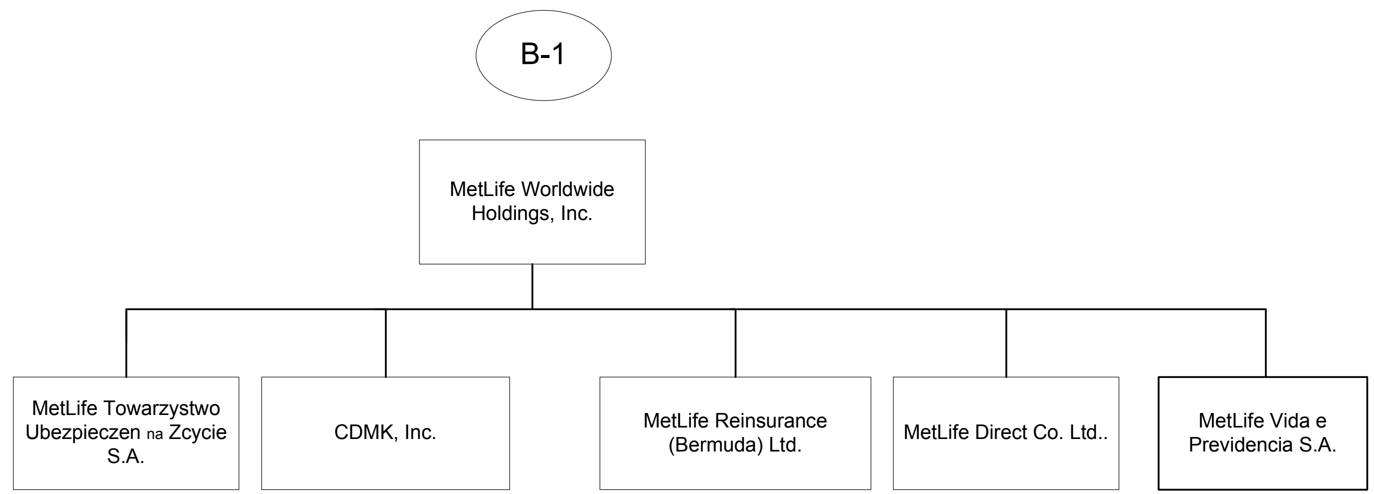
## PART 1 - ORGANIZATIONAL CHART




1 26% is owned by MetLife International Holdings, Inc. and 74% is owned by third parties.
2 99.9987% is owned by MetLife International Holdings, Inc. and 0.0013% is owned by Natiloportem Holdings, Inc.
3 95% is owned by MetLife International Holdings, Inc. and 5% is owned by Natiloportem Holdings, Inc.
4 95% is owned by MetLife International Holdings, Inc. and 5% is owned by Natiloportem Holdings, Inc.
5 5% of the shares of Met AFJP S.A. are held by Metropolitan Life Seguros de Retiro S.A.
6 99.999999% is owned by MetLife International Holdings, Inc. and 0.000001% is owned by Natiloportem Holdings, Inc.
7 99% is owned by Servicios Administrativos Gen, S.A. de C.V and 1% is owned by MetLife Mexico Cares, S.A. de C.V.
8 99.999978% is owned by MetLife International Holdings, Inc. and 0.000022% is owned by Natiloportem Holdings, Inc.
9 5% of the shares are held by Natiloportem Holdings, Inc.
10 95.25% is owned by MetLife International Holdings, Inc. and 4.75% is owned by Natiloportem Holdings, Inc.
11 99.9% is owned by MetLife International Holdings, Inc. and 0.1% is owned by third parties.

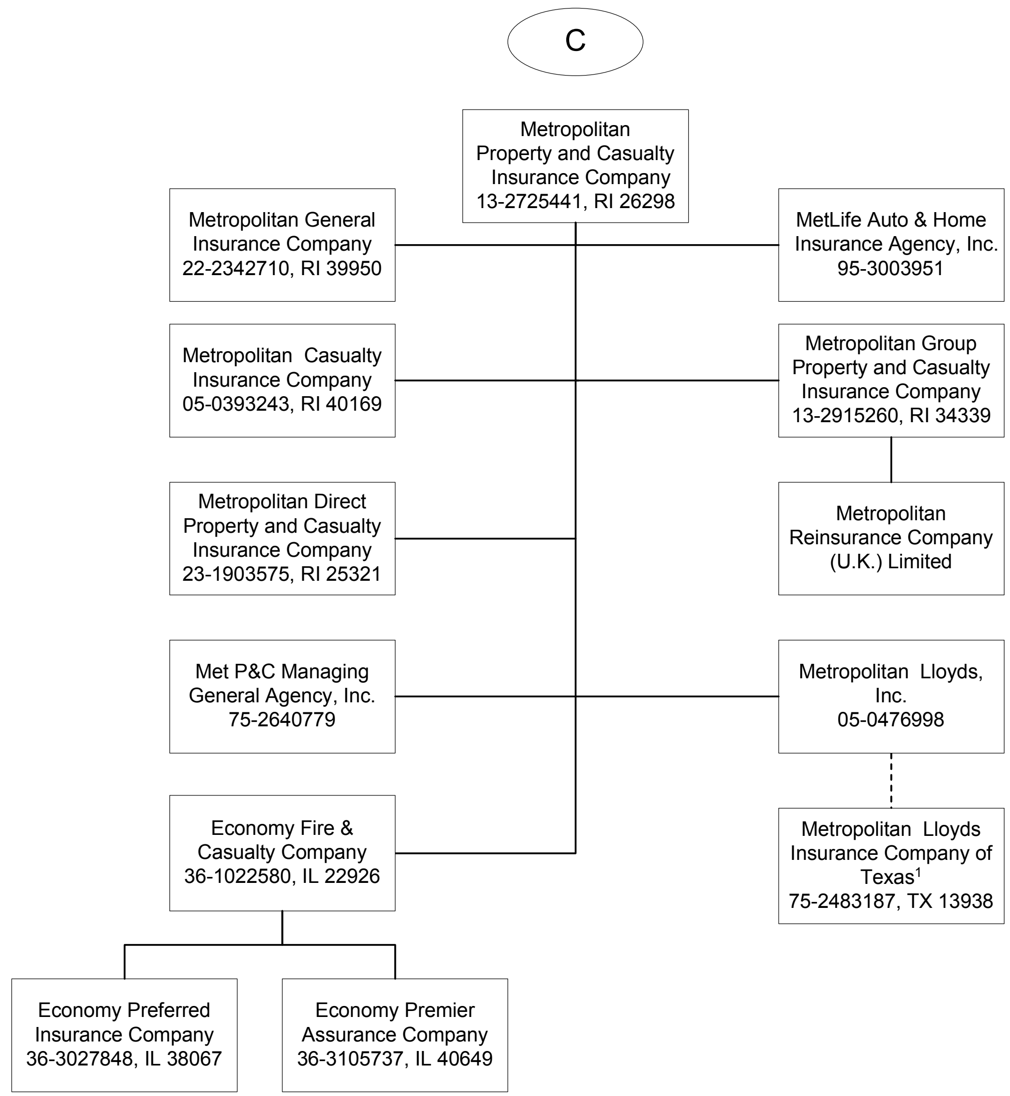
## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART



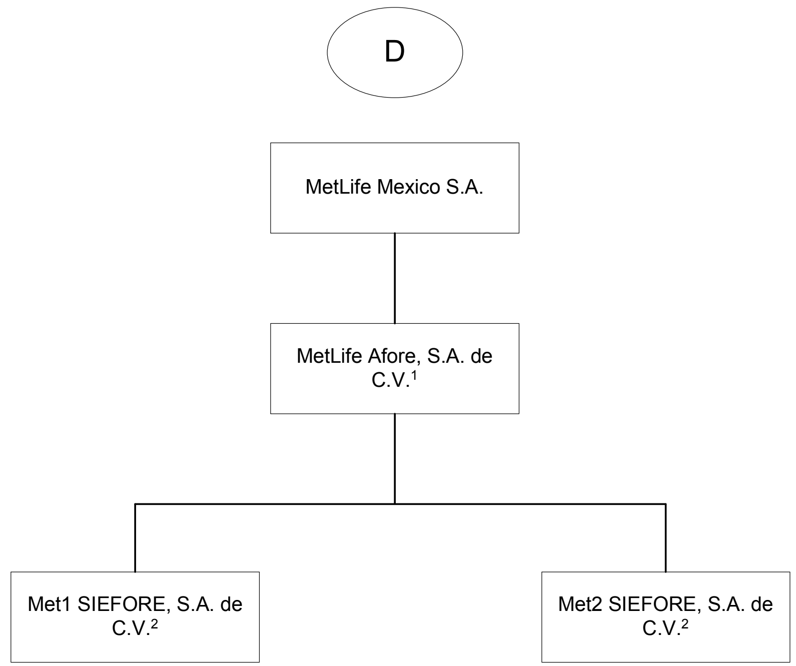
## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART




1 Metropolitan Lloyds Insurance Company of Texas, an affiliated association, provides automobile, homeowner and related insurance for the Texas market. It is an association of individuals designated as underwriters. Metropolitan Lloyds, Inc., a subsidiary of Metropolitan Property and Casualty Insurance Company, serves as the attorney-in-fact and manages the association.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
## PART 1 - ORGANIZATIONAL CHART

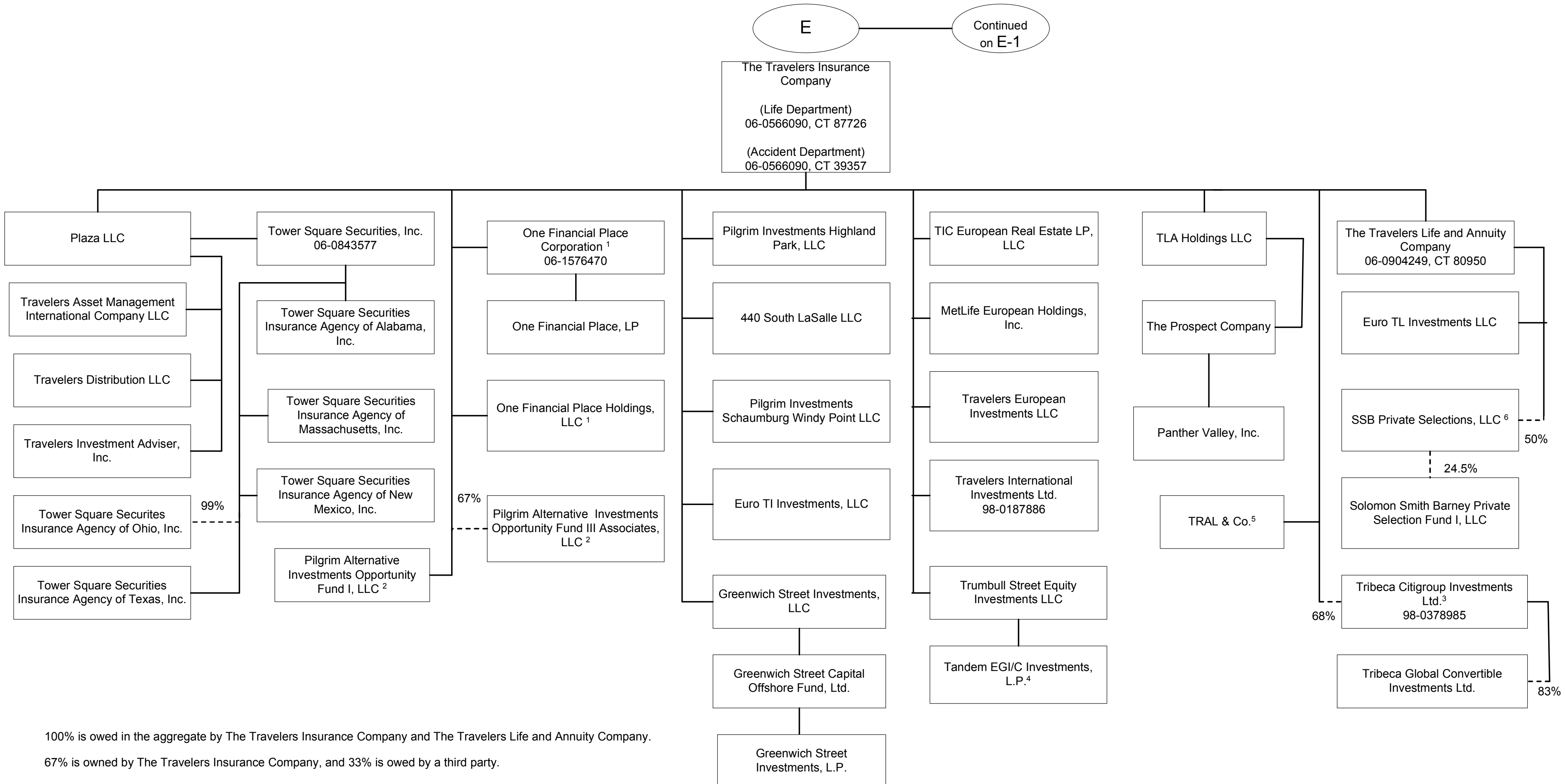



1 99.99% is owned by MetLife Mexico S.A. (Mexico) and .01% is owned by MetLife Pensiones S.A.

2 99.99% is owned by MetLife Afore, S.A. de C.V. and .01% is owned by MetLife Mexico S.A. (Mexico)

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART




1 100% is owed in the aggregate by The Travelers Insurance Company and The Travelers Life and Annuity Company.

2 67% is owned by The Travelers Insurance Company, and 33% is owed by a third party.

3 68% is owned by The Travelers Insurance Company, 4% is owned by The Travelers Life and Annuity Company and 28% is owed by a third party.

4 The General Partner is Trumbull Street Equity Investments LLC.

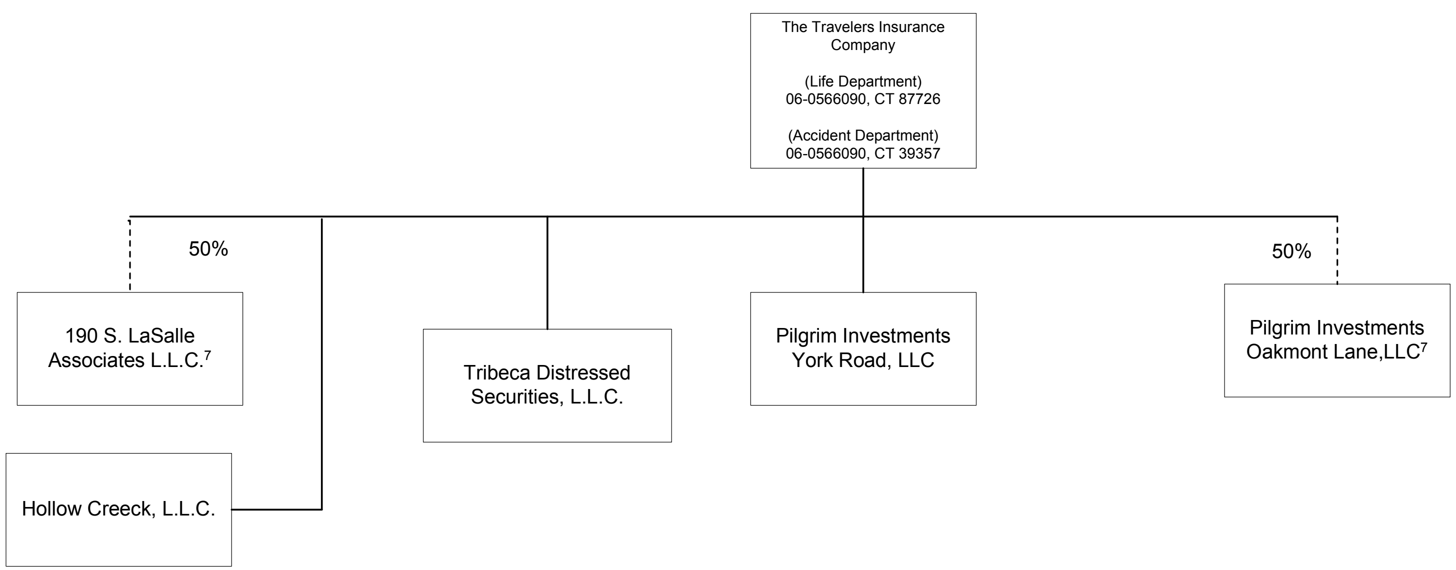
5 TRAL & Co. is a general partnership. Its partners are the Travelers Insurance Company and The Travelers Life and Annuity Company.

6 SSB Private Selection LLC ("SSB") is 45% owned by TIC and 5% owned by TLAC (the remaining 50% of SSB is owned by a third party). The capital commitment of SSB in Solomon Smith Barney Private Selection Fund I, LLC represents 24.5% of total commitments.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART

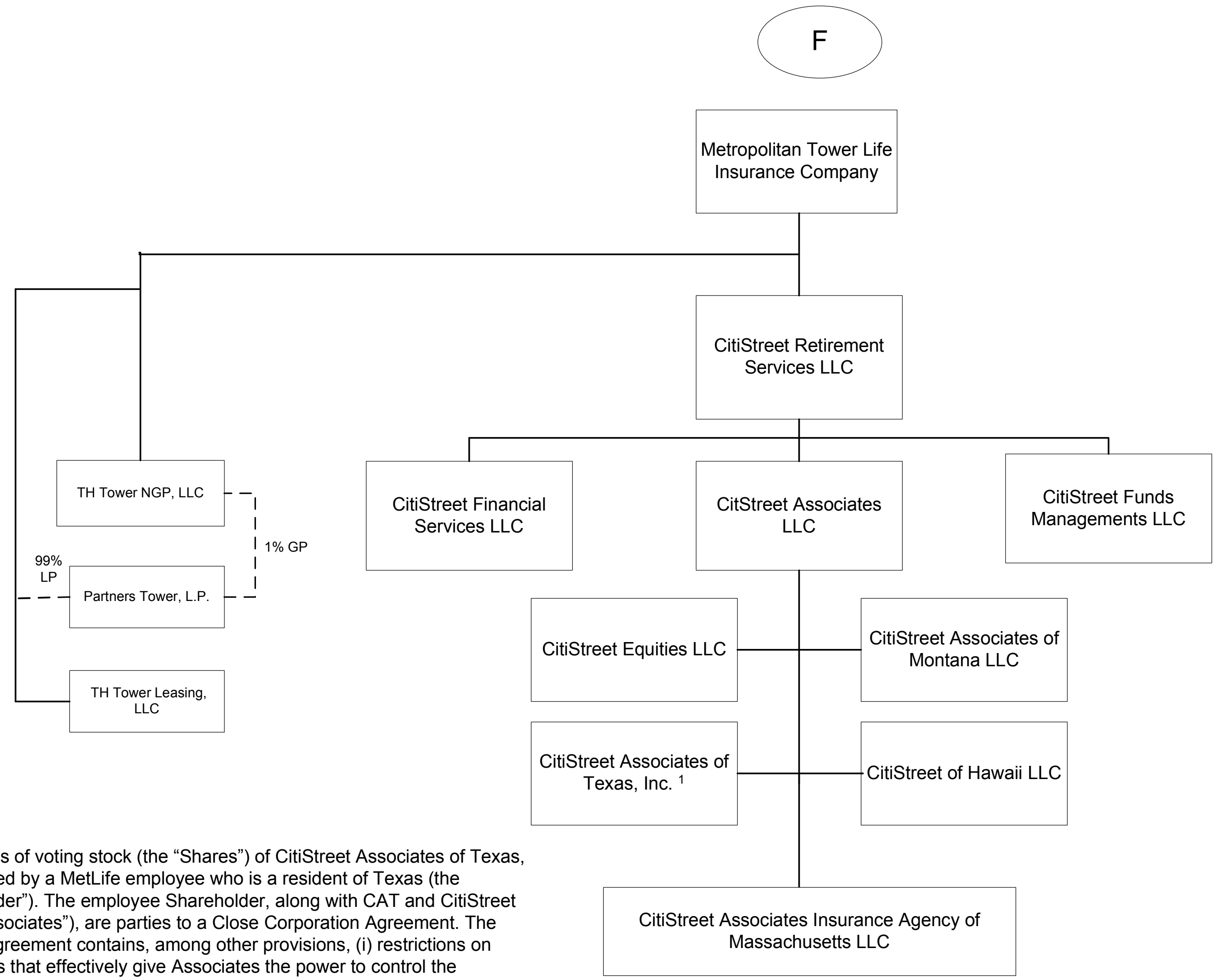
E-1




7. The other 50% is owned by a third party.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART




1 All outstanding shares of voting stock (the “Shares”) of CitiStreet Associates of Texas, Inc. (“CAT”) are owned by a MetLife employee who is a resident of Texas (the “Employee Shareholder”). The employee Shareholder, along with CAT and CitiStreet Associates LLC (“Associates”), are parties to a Close Corporation Agreement. The Close Corporation Agreement contains, among other provisions, (i) restrictions on transfer of the Shares that effectively give Associates the power to control the disposition of the Shares, and (ii) provisions requiring the Employee Shareholder to elect as directors of CAT the individuals recommended by Associates.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART

The voting securities (excluding directors' qualifying shares, if any) of each subsidiary shown on the organizational chart are 100% owned by their respective parent corporation, unless otherwise indicated.

In addition to the entities shown on the organizational chart, MetLife, Inc. (or where indicated, a subsidiary) also owns interests in the following entities:

1) Metropolitan Life Insurance Company owns varying interests in certain mutual funds distributed by its affiliates. These ownership interests are generally expected to decrease as shares of the funds are purchased by unaffiliated investors.

2) Metropolitan Life Insurance Company indirectly owns 100% of the non-voting preferred stock of Nathan and Lewis Associates Ohio, Incorporated, an insurance agency. 100% of the voting common stock of this company is held by an individual who has agreed to vote such shares at the direction of N.L. HOLDING CORP. (DEL), a direct wholly owned subsidiary of MetLife, Inc.

3) Mezzanine Investment Limited Partnerships ("MILPs"), Delaware limited partnerships, are investment vehicles through which investments in certain entities are held. A wholly owned subsidiary of Metropolitan Life Insurance Company serves as the general partner of the limited partnerships and Metropolitan Life Insurance Company directly owns a 99% limited partnership interest in each MILP. The MILPs have various ownership and/or debt interests in certain Companies.

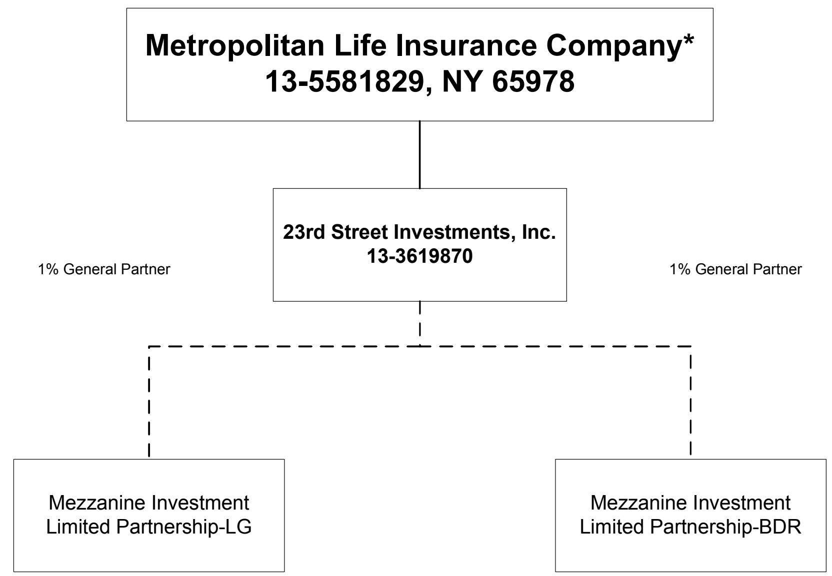
4) New England Life Insurance Company ("NELICO"), owns 100% of the voting stock of Omega Reinsurance Corporation. NELICO does not have a financial interest in this subsidiary.

5) The Metropolitan Money Market Pool and MetLife Intermediate Income Pool are pass-through investments pools, of which Metropolitan Life Insurance Company and/or its subsidiaries and/or affiliates are general partners.

NOTE: THE METLIFE, INC. ORGANIZATIONAL CHART DOES NOT INCLUDE REAL ESTATE JOINT VENTURES AND PARTNERSHIPS OF WHICH METLIFE, INC. AND/OR ITS SUBSIDIARIES IS AN INVESTMENT PARTNER. IN ADDITION, CERTAIN INACTIVE SUBSIDIARIES HAVE ALSO BEEN OMITTED.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART




*Metropolitan Life Insurance Company holds a 99% limited partnership interest in each of the Mezzanine Investments Limited Partnerships.

The voting securities (excluding directors' qualifying shares (if any)) of each subsidiary shown in this organizational chart are 100% owned by their respective parent entity, unless otherwise indicated.

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Response |
|---|---|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |

Explanation:

1.

Bar Code:

1. 8 0 9 5 0 2 0 0 6 4 9 0 0 0 0 0 1

Trusteed Surplus Statement [Document Identifier 490]

# OVERFLOW PAGE FOR WRITE-INS

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

# SCHEDULE B - PART 1

Showing All Mortgage Loans ACQUIRED During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2 | 3 | | | | | Book Value/Recorded Investment Excluding | | Increase (Decrease) | | Date of Last |
| Loan Number | City | State | Loan Type | Actual Cost | Date Acquired | Rate of Interest | Accrued Interest | Increase (Decrease) by Adjustment | by Foreign Exchange Adjustment | Value of Land and Buildings | Appraisal or Valuation |
| Farm Mortgages | | | | | | | | | | | |
| 185565 | UNDEFINED | FL | | 112,500 | 04/08/2005 | 5.920 | 112,500 | | | 1,456,667 | 01/14/2005 |
| 185566 | UNDEFINED | FL | | 37,500 | 04/08/2005 | 4.130 | 37,500 | | | 729,233 | 01/14/2005 |
| 0199999. Mortgages in good standing - Farm Mortgages | | | | 150,000 | XXX | XXX | 150,000 | | | 2,185,900 | XXX |
| Coml Mtgs-All Other | | | | | | | | | | | |
| 390061 | BRONX | NY | | 396,965 | 05/27/2004 | 6.207 | 397,960 | | | 7,591,844 | 12/23/2005 |
| 390062 | BRONX | NY | | 349,125 | 05/27/2004 | 6.225 | 350,000 | | | 5,400,000 | 04/16/2004 |
| 0599999. Mortgages in good standing - Commercial mortgages-all other | | | | 746,090 | XXX | XXX | 747,960 | | | 12,991,844 | XXX |
| 0899999. Total Mortgages in good standing | | | | 896,090 | XXX | XXX | 897,960 | | | 15,177,744 | XXX |
| 1699999. Total - Restructured Mortgages | | | | | XXX | XXX | | | | | XXX |
| 2499999. Total - Mortgages with overdue interest over 90 days | | | | | XXX | XXX | | | | | XXX |
| 3299999. Total - Mortgages in the process of foreclosure | | | | | XXX | XXX | | | | | XXX |
| 9999999 - Totals | | | | 896,090 | XXX | XXX | 897,960 | | | 15,177,744 | XXX |

# SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2 | 3 | | | Book Value/Recorded Investment Excluding | | Increase (Decrease) | Book Value/Recorded Investment Excluding | | Foreign Exchange | Realized | Total |
| Loan Number | City | State | Loan Type | Date Acquired | Accrued Interest Prior Year | Increase (Decrease) by Adjustment | by Foreign Exchange Adjustment | Accrued Interest at Disposition | Consideration Received | Profit (Loss) on Sale | Profit (Loss) on Sale | Profit (Loss) on Sale |
| Mortgages Closed by Repayment | | | | | | | | | | | | |
| 390066 | MIAMI | FL | | 07/22/2004 | 1,067,831 | | | 1,064,200 | 1,064,200 | | | |
| 185479 | BAKER | GA | | 01/01/2001 | 234,408 | | | 165,012 | 165,012 | | | |
| 0199999. Mortgages closed by repayment | | | | | 1,302,239 | | | 1,229,212 | 1,229,212 | | | |
| 9999999 - Totals | | | | | 1,302,239 | | | 1,229,212 | 1,229,212 | | | |

# SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets Acquired During the Current Quarter

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | | | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Vendor or General Partner | NAIC Designation | Date Originally Acquired | Type and Strategy | Actual Cost | Amount of Encum-brances | Book/ Adjusted Carrying Value Less Encum-brances | Fair Value | Increase (Decrease) by Adjustment | Increase (Decrease) by Foreign Exchange Adjustment | Commit-ment for Additional Investment | Percen-tage of Owner-ship |
| 29452P-AB-2 | 29452PAB2 Equitable Life NT | NEW YORK | NY | Transfer from Schedule D Corp Bonds - Equitable Life Assurance | 1 | 01/01/2006 | | 4,676,028 | | 4,663,007 | 4,542,120 | | | | 0.000 |
| 2199999. Surplus Debentures, etc - Unaffiliated | | | | | | | | 4,676,028 | | 4,663,007 | 4,542,120 | | | | XXX |
| 3199999. Total - Unaffiliated | | | | | | | | 4,676,028 | | 4,663,007 | 4,542,120 | | | | XXX |
| 3299999. Total - Affiliated | | | | | | | | | | | | | | | XXX |
| 3399999 - Totals | | | | | | | | 4,676,028 | | 4,663,007 | 4,542,120 | | | | XXX |

# SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Increase (Decrease) by Adjustment | Increase (Decrease) by Foreign Exchange Adjustment | Book/Adjusted Carrying Value Less Encumbrances on Disposal | Consideration Received | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Investment Income |
| 638671-AE-7 | 638671AE7 - Nationwide Mutual Insurance | Hartford | CT | Partial Sale | 07/01/2005 | 4,195,036 | | | 991,694 | 991,694 | | | | 219 |
| 2199999. Surplus Debentures, etc - Unaffiliated | | | | | | 4,195,036 | | | 991,694 | 991,694 | | | | 219 |
| 3199999. Total - Unaffiliated | | | | | | 4,195,036 | | | 991,694 | 991,694 | | | | 219 |
| 3299999. Total - Affiliated | | | | | | | | | | | | | | |
| 3399999 - Totals | | | | | | 4,195,036 | | | 991,694 | 991,694 | | | | 219 |

# SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| 912803-CH-4 | SP 0 05/15/30 | | 01/18/2006 | MERRILL LYNCH | | 7,578,492 | 22,800,000 | | 1 |
| 912803-AR-4 | SP 0 08/15/19 | | 03/07/2006 | DEUTSCHE BANK (U K) | | 13,208,745 | 25,500,000 | | 1 |
| 912803-BF-9 | SP 0 08/15/25 | | 03/16/2006 | DEUTSCHE BANK (U K) | | 6,057,710 | 15,500,000 | | 1 |
| 912803-BD-4 | SP 0 11/15/24 | | 01/19/2006 | MORGAN J P SEC INC. | | 7,352,800 | 17,500,000 | | 1 |
| 912828-EW-6 | T 4 1/2 02/15/16 | | 03/07/2006 | VARIOUS | | 181,515,382 | 183,000,000 | 347,569 | 1 |
| 912810-FT-0 | T 4 1/2 02/15/36 | | 03/21/2006 | VARIOUS | | 103,106,118 | 103,410,000 | 198,273 | 1 |
| 912828-EN-6 | T 4 1/2 11/15/15 | | 01/19/2006 | BANK OF AMERICA | | 10,098,438 | 10,000,000 | 82,044 | 1 |
| 912828-ED-8 | T 4 1/8 08/15/10 | | 02/10/2006 | COUNTRYWIDE | | 357,671 | 365,000 | 7,446 | 1 |
| 912810-FP-8 | T 5 3/8 02/15/31 | | 01/18/2006 | MORGAN STANLEY & CO. INC | | 9,064,688 | 8,000,000 | 183,451 | 1 |
| 0399999. Bonds - U.S. Governments | | | | | | 338,340,044 | 386,075,000 | 818,783 | XXX |
| 105756-BH-2 | BRAZIL, FEDERATIVE REPUBLIC OF | F | 08/01/2005 | Exchanged | | 3,170,545 | 3,105,257 | | 3FE |
| P18166-CK-5 | BRAZIL, FEDERATIVE REPUBLIC OF | F | 03/07/2006 | CAPITALIZED INTEREST | | | | | 4FE |
| 25714P-AJ-7 | DOMINICAN REPUBLIC 8.625% 4/20/2027 | F | 03/13/2006 | MORGAN J P SEC INC. | | 100,000 | 100,000 | | 4FE |
| 455780-AT-3 | INDONESIA, REPUBLIC OF | F | 03/02/2006 | BARCLAYS BANK OF N Y | | 226,908 | 200,000 | 6,942 | 4FE |
| 698299-AW-4 | PANAMA, REPUBLIC OF | F | 01/26/2006 | Exchanged | | 210,756 | 223,739 | | 3FE |
| 718286-BB-2 | PHILIPPINES, REPUBLIC OF | F | 01/04/2006 | UBS SECURITIES INC. | | 1,282,333 | 1,300,000 | | 3FE |
| 040114-GK-0 | REPUBLIC OF ARGENTINA 12/38 | F | 03/10/2006 | UBS SECURITIES INC. | | 153,400 | 400,000 | 2,438 | 4FE |
| 760942-AS-1 | REPUBLIC OF URUGUAY 7.625% 3/21/2036 | F | 03/16/2006 | MORGAN STANLEY & CO. INC | | 500,000 | 500,000 | | 4FE |
| 900123-AY-6 | TURKEY, REPUBLIC OF | F | 02/22/2006 | VARIOUS | | 586,625 | 600,000 | 3,590 | 3FE |
| Z76041-37-7 | UKRAINE GOVERNMENT 7.65% 6/11/2013 | F | 02/06/2006 | MERRILL LYNCH | | 213,000 | 200,000 | 2,465 | 3FE |
| 1099999. Bonds - All Other Governments | | | | | | 6,443,567 | 6,628,996 | 15,435 | XXX |
| 3133TR-4H-5 | FHR 2274 ZM | | 02/01/2006 | CAPITALIZED INTEREST | | 74,701 | 74,701 | | 1 |
| 3133TU-YS-1 | FHR 2353 AZ | | 03/01/2006 | CAPITALIZED INTEREST | | 97,208 | 97,208 | | 1 |
| 31392R-E3-1 | FHR 2469 Z | | 03/01/2006 | CAPITALIZED INTEREST | | 36,991 | 36,991 | | 1 |
| 31392U-TM-6 | FHR 2502 ZC | | 03/01/2006 | CAPITALIZED INTEREST | | 119,028 | 119,028 | | 1 |
| 31407K-H5-1 | FNMA 5.000% 832852 | | 02/23/2006 | BARCLAYS BANK OF N Y | | 33,877,122 | 35,000,982 | 58,335 | 1 |
| 01F050-63-5 | FNMA 5.000% C00102 | | 02/23/2006 | BARCLAYS BANK OF N Y | | 33,876,172 | 35,000,000 | | 1 |
| 31402Q-YZ-8 | FNMA 5.500% 735228 | | 03/10/2006 | MERRILL LYNCH | | 806,320 | 822,055 | 1,382 | 1 |
| 3199999. Bonds - Special Revenues | | | | | | 68,887,542 | 71,150,965 | 59,717 | XXX |
| 010392-ET-1 | ALABAMA POWER CO. 5.1% 2/1/2011 | | 02/01/2006 | BANK OF AMERICA | | 2,749,203 | 2,750,000 | | 1FE |
| 209111-EL-3 | CONSOLIDATED EDISON 5.85% 3/15/2036 | | 03/06/2006 | CITICORP SECURITIES INC | | 4,999,250 | 5,000,000 | | 1FE |
| 49455W-AD-8 | KINDER MORGAN FINANCE 5.7% 1/5/16 | | 03/01/2006 | Exchanged | | 7,992,569 | 8,000,000 | 103,867 | 2FE |
| 49455W-AF-3 | KINDER MORGAN FINANCE 6.4% 1/5/36 | | 03/01/2006 | Exchanged | | 12,990,821 | 13,000,000 | 189,511 | 2FE |
| 641423-BN-7 | NEVADA POWER CO 6.65% 4/1/2036 | | 03/29/2006 | LEHMAN BROTHERS KUHN LOEB INC. 1270 | | 1,098,306 | 1,100,000 | | 3FE |
| 629377-AT-9 | NRG ENERGY INC 7.25% 2/1/2014 | | 01/26/2006 | MORGAN STANLEY & CO. INC | | 600,000 | 600,000 | | 4FE |
| 695114-BZ-0 | PACIFICORP 5.25% 6/15/35 | | 02/28/2006 | BANK OF AMERICA | | 6,146,140 | 6,500,000 | 73,938 | 1FE |
| 737679-CZ-1 | POTOMAC ELECTRIC POWER CO 5.4% 6/1/35 | | 01/31/2006 | FIRST BOSTON CORPORATION | | 4,285,575 | 4,500,000 | 41,850 | 1FE |
| 693627-AY-7 | PSI ENERGY INC 6.12% 10/15/35 | | 01/19/2006 | LEHMAN BROTHERS KUHN LOEB INC. 1270 | | 9,234,180 | 9,000,000 | 142,290 | 2FE |
| 927804-EZ-3 | VIRGINIA ELECTRIC POWER 5.4% 1/15/16 | | 02/23/2006 | BEAR, STEARNS & CO., INC. | | 1,974,140 | 2,000,000 | 13,500 | 2FE |
| 927804-FA-7 | VIRGINIA ELECTRIC POWER 6% 1/15/2036 | | 02/09/2006 | VARIOUS | | 5,977,620 | 6,000,000 | 25,833 | 2FE |
| 3899999. Bonds - Public Utilities | | | | | | 58,047,804 | 58,450,000 | 590,789 | XXX |
| 018804-AL-8 | ALLIANT TECHSYSTEMS INC 6.75% 4/1/16 | | 03/06/2006 | BANK OF AMERICA | | 902,750 | 900,000 | | 4FE |
| 001669-AX-8 | AMC ENTERTAINMENT INC 11% 2/1/2016 | | 01/19/2006 | FIRST BOSTON CORPORATION | | 197,000 | 197,000 | | 5FE |
| 02635P-SK-0 | AMERICAN GENERAL FINANCE 4% 3/15/11 | | 03/08/2006 | GOLDMAN, SACHS & CO. (DOMESTIC) | | 936,420 | 1,000,000 | 19,778 | 1FE |
| 034918-AA-0 | ANGIOTECH PHARMACEUTICAL 7.75% 4/1/2014 | F | 03/16/2006 | FIRST BOSTON CORPORATION | | 202,500 | 200,000 | | 4FE |
| 05947U-PS-1 | BACM 2004-1 A4 | | 02/07/2006 | BEAR, STEARNS & CO., INC. | | 1,734,398 | 1,800,000 | 2,142 | 1FE |
| 05946X-M7-5 | BAFC 2005-6 1A7 | | 02/23/2006 | BANK OF AMERICA | | 6,950,698 | 7,213,600 | 31,109 | 1FE |
| 058498-AL-0 | BALL CORP 6.625% 3/15/2018 | | 03/10/2006 | VARIOUS | | 2,594,953 | 2,600,000 | | 3FE |
| 090572-AG-3 | BIO-RAD LABORATORIES INC | | 03/28/2006 | VARIOUS | | 522,625 | 500,000 | 4,458 | 3FE |
| 12189T-AD-6 | BURLINGTON NORTHN SANTA FE CP DEB | | 01/27/2006 | MERRILL LYNCH | | 5,988,450 | 5,000,000 | 60,750 | 2FE |
| 165167-BS-5 | CHESAPEAKE ENRGY CHK6 1/2 08/15/17 | | 12/30/2005 | Exchanged | | 1,485,995 | 1,500,000 | 36,292 | 3FE |
| 17275R-AB-8 | CISCO SYSTEMS INC 5.25% 2/22/11 | | 02/21/2006 | BANK OF AMERICA | | 3,209,728 | 3,200,000 | 933 | 1FE |
| 18585#-AB-7 | CLEVELAND BROTHERS HOLDINGS, INC 6.440% | | 01/20/2006 | BANK OF AMERICA | | 3,000,000 | 3,000,000 | | 2Z |
| 20030N-AC-5 | COMCAST CORP | | 01/18/2006 | GOLDMAN, SACHS & CO. (DOMESTIC) | | 3,220,830 | 3,000,000 | 75,200 | 2FE |
| 20030N-AM-3 | COMCAST CORP 6.45% 3/15/37 | | 02/27/2006 | MERRILL LYNCH | | 19,879,800 | 20,000,000 | | 2FE |
| 20030N-AK-7 | COMCAST CORP 6.5% 11/15/35 | | 01/12/2006 | MORGAN J P SEC INC. | | 1,005,410 | 1,000,000 | 11,556 | 2FE |
| 12479B-AA-0 | COMMONWEALTH BANK AUST 6.024% 3/29/49 | F | 03/07/2006 | DEUTSCHE BANK (U K) | | 5,000,000 | 5,000,000 | | 1FE |
| 204755-AC-6 | COMPTON PET FINANCE CORP 7.625% 12/1/201 | F | 03/24/2006 | FIRST BOSTON CORPORATION | | 100,250 | 100,000 | | 4FE |
| 204755-AB-8 | COMPTON PETROLEUM CORP 7.625% 12/1/2013 | F | 02/10/2006 | Exchanged | | 99,276 | 100,000 | 1,652 | 4FE |
| 126304-AQ-7 | CSC HOLDINGS INC CVC6 3/4 04/15/12 | | 02/01/2006 | MORGAN J P SEC INC. | | 126,683 | 133,000 | 2,973 | 4FE |
| 126694-PU-6 | CWHL 2005-28 A14 | | 03/01/2006 | VARIOUS | | 15,030,095 | 17,154,377 | 67,251 | 1FE |
| 25153R-AA-0 | DEUTSCHE BANK NY | | 03/13/2006 | DEUTSCHE BANK (U K) | | 2,904,060 | 3,000,000 | 26,733 | 1FE |

# SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| 25459H-AD-7 | DIRECTV HOLDINGS/FINANCE 6.375% 6/15/15 | | 01/20/2006 | VARIOUS | | 689,250 | 700,000 | 4,781 | 3FE |
| 23330X-AJ-9 | DRS TECHNOLOGIES INC 7.625% 2/1/2018 | | 01/20/2006 | BEAR, STEARNS & CO., INC. | | 200,000 | 200,000 | | 4FE |
| 262277-AA-4 | DRUMMOND CO INC 7.375% 2/15/2016 | | 03/24/2006 | MERRILL LYNCH | | 602,250 | 600,000 | 5,408 | 3FE |
| 263534-BM-0 | E.I. DU PONT DE NEMOURS 4 1/8 4/30/10 | | 02/14/2006 | MERRILL LYNCH | | 1,943,858 | 2,025,000 | 24,827 | 1FE |
| 27876G-AZ-1 | ECHOSTAR DBS CORP 7.125% 2/1/2016 | | 01/26/2006 | VARIOUS | | 2,584,740 | 2,600,000 | | 3FE |
| 31620R-AA-3 | FIDELITY NATL FINL INC NT | | 01/18/2006 | Exchanged | | 1,871,253 | 1,800,002 | 55,845 | 2FE |
| 31620R-AB-1 | FIDELITY NATL FINL INC NT | | 01/18/2006 | Exchanged | | 551,384 | 600,000 | 10,763 | 2FE |
| 31746*-BF-0 | FINANCIAL FEDERAL CREDIT INC 5.450% 03/2 | | 03/23/2006 | MORGAN J P SEC INC. | | 2,000,000 | 2,000,000 | | 2FE |
| 33938E-AN-7 | FLEXTRONICS INTL 6.25% 11/15/2014 | F | 02/03/2006 | MERRILL LYNCH | | 980,000 | 1,000,000 | 14,410 | 3FE |
| 35802N-30-3 | FRESENIUS MED CAP | | 03/13/2006 | FIRST BOSTON CORPORATION | | 1,028,750 | 1,000,000 | 9,844 | 4FE |
| 38141G-EF-7 | GOLDMAN SACHS GROUP INC 5% 1/15/11 | | 02/02/2006 | GOLDMAN, SACHS & CO. (DOMESTIC) | | 1,388,800 | 1,400,000 | 3,889 | 1FE |
| 362341-DP-1 | GSR 2005-6F 1A5 | | 02/23/2006 | UBS SECURITIES INC. | | 26,619,325 | 28,830,000 | 113,518 | 1FE |
| 4041A2-AG-9 | HBOS PLC | F | 01/19/2006 | LEHMAN BROTHERS KUHN LOEB INC. 1270 | | 12,033,720 | 12,000,000 | 148,708 | 1FE |
| 42205M-AB-2 | HBOS PLC | F | 02/14/2006 | VARIOUS | | 2,767,721 | 2,740,000 | 63,118 | 1FE |
| 404119-AR-0 | HCA INC 6.5% 2/15/2016 | | 02/03/2006 | CITICORP SECURITIES INC | | 2,489,250 | 2,500,000 | | 3FE |
| 44108E-AZ-1 | HOST MARRIOTT LP 6.75% 6/1/2016 | | 03/29/2006 | GOLDMAN, SACHS & CO. (DOMESTIC) | | 3,400,000 | 3,400,000 | | 3FE |
| 45822E-AA-8 | INTELSAT BERMUDA LTD | F | 03/13/2006 | Exchanged | | 68,015 | 67,000 | 1,036 | 4FE |
| 45822E-AB-6 | INTELSAT BERMUDA LTD | F | 03/13/2006 | Exchanged | | 68,953 | 67,000 | 918 | 4FE |
| 462846-AC-0 | IRON MOUNTAIN INC 6.625% 1/1/2016 | | 01/25/2006 | DEUTSCHE BANK (U K) | | 188,500 | 200,000 | 939 | 5FE |
| 466313-AB-9 | JABIL CIRCUIT INC SR NT | | 01/09/2006 | BANK OF AMERICA | | 3,060,660 | 3,000,000 | 86,656 | 2FE |
| 478366-AQ-0 | JOHNSON CONTROLS INC 5.25% 1/15/11 | | 01/09/2006 | MORGAN J P SEC INC. | | 2,999,610 | 3,000,000 | | 1FE |
| 502413-AU-1 | L-3 COMMUNICATIONS CORP 6.375% 10/15/15 | | 01/19/2006 | Exchanged | | 2,973,257 | 3,000,000 | 49,938 | 3FE |
| 52108M-DH-3 | LBUBS 2006-C1 A4 | | 02/10/2006 | LEHMAN BROTHERS KUHN LOEB INC. 1270 | | 4,955,078 | 5,000,000 | 2,864 | 1FE |
| 548661-CJ-4 | LOWE'S COMPANIES INC 5.5% 10/15/35 | | 01/27/2006 | HSBC SEC INC | | 4,937,450 | 5,000,000 | 87,847 | 1FE |
| 55263E-CE-3 | MBNA CORP SR MTN BE FR | | 02/02/2006 | BANK OF AMERICA | | 2,522,700 | 2,250,000 | 66,563 | 1FE |
| 606859-AA-4 | MIZUHO CAP INV 1 LTD 6.686% 12/13/49 | | 03/03/2006 | MORGAN J P SEC INC. | | 2,000,000 | 2,000,000 | | 1FE |
| G63255-AA-4 | MUFG CAPITAL FIN 1 LTD 6.346% 7/29/49 | F | 03/09/2006 | MERRILL LYNCH | | 11,000,000 | 11,000,000 | | 2FE |
| 627914-AA-2 | MUTUAL FUND FEE TRUST X1 2000-1 | | 03/31/2006 | CAPITAL CONTRIBUTION | | 1,725 | | | 5 |
| 62827E-AA-8 | MUTUAL FUND FEE TRUST X11 2000-2 | | 03/31/2006 | CAPITAL CONTRIBUTION | | 1,367 | | | 5FE |
| 628530-AE-7 | MYLAN LABORATORIES INC 5.75% 8/15/10 | | 01/18/2006 | Exchanged | | 895,958 | 900,000 | 25,444 | 3FE |
| 34486@-AB-6 | NATIONAL FOOTBALL LEAGUE 5.240% 10/05/15 | | 01/17/2006 | BANK OF AMERICA | | 1,000,000 | 1,000,000 | | 1FE |
| 10138M-AG-0 | PEPSI BOTTLING GROUP INC 5.5% 4/1/2016 | | 03/27/2006 | FIRST BOSTON CORPORATION | | 1,997,100 | 2,000,000 | | 1FE |
| 727610-AD-9 | PLASTIPAK HOLDINGS INC 8.5% 12/15/2015 | | 03/15/2006 | VARIOUS | | 409,500 | 400,000 | 6,706 | 4FE |
| 74837R-AC-8 | QUICKSILVER RESOURCES 7.125% 4/1/2016 | | 03/28/2006 | VARIOUS | | 1,698,375 | 1,700,000 | 594 | 4FE |
| 74837N-AC-7 | QUIKSILVER INC | | 12/12/2005 | Exchanged | | 200,476 | 200,000 | 2,177 | 3FE |
| 74955W-AC-3 | R.H. DONNELLEY CORP 6.875% 1/15/2013 | | 01/13/2006 | MORGAN J P SEC INC. | | 90,981 | 100,000 | | 5FE |
| 749568-AA-9 | R.H. DONNELLEY CORP 6.875% 1/15/2013 | | 01/13/2006 | MORGAN J P SEC INC. | | 909,810 | 1,000,000 | | 5FE |
| 82028K-AC-5 | SHAW COMMUNICATIONS INC SR NT | F | 01/12/2006 | FIRST BOSTON CORPORATION | | 432,000 | 400,000 | 8,892 | 3FE |
| 82028K-AG-6 | SHAW COMMUNICATIONS INC SR NT | F | 03/14/2006 | GOLDMAN, SACHS & CO. (DOMESTIC) | | 103,875 | 100,000 | 3,242 | 3FE |
| 829226-AM-1 | SINCLAIR BROADCAST GROUP | | 02/08/2006 | VARIOUS | | 302,000 | 300,000 | 9,511 | 4FE |
| 832248-AM-0 | SMITHFIELD FOODS INC | | 03/14/2006 | MORGAN J P SEC INC. | | 4,060,000 | 4,000,000 | 16,139 | 3FE |
| 84265V-AA-3 | SOUTHERN COPPER CORP | | 01/03/2006 | Exchanged | | 1,493,685 | 1,500,000 | 48,750 | 3FE |
| 84265V-AB-1 | SOUTHERN COPPER CORP | | 01/03/2006 | Exchanged | | 1,407,260 | 1,400,000 | 38,675 | 3FE |
| 852060-AT-9 | SPRINT CAP CORP NT | | 01/13/2006 | FIRST BOSTON CORPORATION | | 6,603,350 | 5,000,000 | 150,694 | 2FE |
| 999999-99-8 | SUMMARY ADJUSTMENT | | 03/01/2006 | SUMMARY ADJUSTMENT | | 2,009,423 | 2,009,423 | | 1 |
| 881609-AR-2 | TESORO CORP 6.625% 11/1/2015 | | 03/06/2006 | DEUTSCHE BANK (U K) | | 1,005,000 | 1,000,000 | 20,795 | 3FE |
| 88538#-AF-9 | THORNWOOD INC 5.570% 01/25/16 | | 01/24/2006 | WELLS FARGO | | 10,000,000 | 10,000,000 | | 1Z |
| 89579K-AF-6 | TRIAD HOSPITALS INC | | 03/09/2006 | VARIOUS | | 1,621,000 | 1,600,000 | 36,147 | 3FE |
| 909279-M#-5 | UTD AIR LINES INC SECD LN CTF SER B | | 03/31/2006 | CAPITALIZED INTEREST | | 477,915 | 477,915 | | 6 |
| L9641#-AA-7 | VETCO INTL MEZZ CR FACILITY | F | 01/14/2006 | CAPITALIZED INTEREST | | 25,081 | 25,081 | | 5 |
| 925524-AH-3 | VIACOM INC | | 01/24/2006 | VARIOUS | | 5,945,320 | 5,200,000 | 196,963 | 2FE |
| 92658T-AK-4 | VIDEOTRON LTEE 6.375% 12/15/2015 | F | 02/07/2006 | Exchanged | | 298,505 | 300,000 | 2,763 | 3FE |
| 92976G-AE-1 | WACHOVIA BANK NA 5.6% 3/15/16 | | 03/06/2006 | FIRST UNION SECURITIES INC | | 8,739,238 | 8,750,000 | | 1FE |
| 960413-AE-2 | WESTLAKE CHEMICALS 6.625% 1/15/2016 | | 01/17/2006 | VARIOUS | | 799,397 | 800,000 | 644 | 3FE |
| 94983N-AE-3 | WFMBS 2005-12 1A5 | | 02/25/2006 | VARIOUS | | 32,817,524 | 36,503,850 | 149,895 | 1FE |
| 94982W-AQ-7 | WFMBS 2005-9 1A15 | | 02/23/2006 | GREENWICH CAPITAL MARKETS, INC | | 18,687,529 | 19,697,000 | 81,250 | 1FE |
| 94983Q-AJ-5 | WFMBS 2006-3 A9 | | 02/22/2006 | CITICORP SECURITIES INC | | 7,986,250 | 8,000,000 | 33,000 | 1FE |
| 966387-AE-2 | WHITING PETROLEUM CORP 7% 2/1/2014 | | 03/29/2006 | Exchanged | | 100,000 | 100,000 | 1,128 | 4FE |
| 984121-BP-7 | XEROX CORPORATION 6.4% 3/15/2016 | | 03/15/2006 | MORGAN J P SEC INC. | | 2,684,151 | 2,700,000 | | 3FE |
| 4599999. Bonds - Industrial and Miscellaneous | | | | | | 285,820,240 | 291,740,248 | 1,926,108 | XXX |
| 6099997. Total - Bonds - Part 3 | | | | | | 757,539,197 | 814,045,209 | 3,410,832 | XXX |
| 6099998. Total - Bonds - Part 5 | | | | | | XXX | XXX | XXX | XXX |

# SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| 6099999. Total - Bonds | | | | | | 757,539,197 | 814,045,209 | 3,410,832 | XXX |
| 6599997. Total - Preferred Stocks - Part 3 | | | | | | | XXX | | XXX |
| 6599998. Total - Preferred Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 6599999. Total - Preferred Stocks | | | | | | | XXX | | XXX |
| 282990-10-0 | EMSO | | 03/01/2006 | TRANSFER TO BA IN 2005 | | 6,210,417 | | | U |
| 999999-99-8 | SUMMARY ADJUSTMENT | | 03/01/2006 | SUMMARY ADJUSTMENT | | 549,555 | | | U |
| 6899999. Common Stocks - Industrial and Miscellaneous | | | | | | 6,759,972 | XXX | | XXX |
| 7299997. Total - Common Stocks - Part 3 | | | | | | 6,759,972 | XXX | | XXX |
| 7299998. Total - Common Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 7299999. Total - Common Stocks | | | | | | 6,759,972 | XXX | | XXX |
| 7399999. Total - Preferred and Common Stocks | | | | | | 6,759,972 | XXX | | XXX |
| 7499999 - Totals | | | | | | 764,299,169 | XXX | 3,410,832 | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 2

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received DuringYear | Maturity Date | NAIC Designation or Market Indicator (a) |
| 36211P-4Y-6 | GNMA 6.40000000% 519339 | | 03/01/2006 | MBS PAYDOWN | | 983 | 983 | 945 | 983 | | | | | | 983 | | | | 11 | 08/01/2043 | 1 |
| 36213Q-LJ-6 | GNMA I 6.500% 561129 | | 03/01/2006 | MBS PAYDOWN | | 1,581 | 1,581 | 1,572 | 1,581 | | | | | | 1,581 | | | | 17 | 06/01/2043 | 1 |
| 36200Q-K3-7 | GNMA I 6.500% 569214 | | 03/01/2006 | MBS PAYDOWN | | 9,127 | 9,127 | 9,259 | 9,130 | | (3) | | (3) | | 9,127 | | | | 96 | 02/01/2031 | 1 |
| 36212L-H5-3 | GNMA I 6.510% 536752 | | 03/01/2006 | MBS PAYDOWN | | 365,438 | 365,438 | 355,503 | 357,451 | | 7,987 | | 7,987 | | 365,438 | | | | 5,945 | 08/01/2043 | 1 |
| 912833-PB-0 | S 0 11/15/26 | | 02/10/2006 | CITICORP SECURITIES INC | | 1,997,810 | 5,305,000 | 1,436,912 | 1,625,060 | | 10,980 | | 10,980 | | 1,636,040 | | 361,770 | 361,770 | | 11/15/2026 | 1 |
| 912803-BF-9 | SP 0 08/15/25 | | 02/10/2006 | CITICORP SECURITIES INC | | 1,802,835 | 4,500,000 | 1,355,670 | 1,519,544 | | 9,856 | | 9,856 | | 1,529,400 | | 273,435 | 273,435 | | 08/15/2025 | 1 |
| 912833-LN-8 | STRIPS | | 02/10/2006 | MERRILL LYNCH | | 7,076,800 | 16,000,000 | 5,491,680 | 6,213,682 | | 40,320 | | 40,320 | | 6,254,002 | | 822,798 | 822,798 | | 05/15/2023 | 1 |
| 912828-DX-5 | T 3 5/8 06/15/10 | | 01/24/2006 | VARIOUS | | 16,084,761 | 16,549,000 | 16,138,805 | 16,169,438 | | 5,012 | | 5,012 | | 16,174,450 | | (89,689) | (89,689) | 65,600 | 06/15/2010 | 1 |
| 912828-EG-1 | T 3 7/8 09/15/10 | | 01/24/2006 | CITICORP SECURITIES INC | | 3,628,746 | 3,700,000 | 3,665,402 | 3,667,316 | | 547 | | 547 | | 3,667,864 | | (39,118) | (39,118) | 51,884 | 09/15/2010 | 1 |
| 912828-EW-6 | T 4 1/2 02/15/16 | | 03/02/2006 | VARIOUS | | 120,258,711 | 121,000,000 | 120,619,757 | 120,619,757 | | 124 | | 124 | | 120,619,881 | | (361,170) | (361,170) | 203,743 | 02/15/2016 | 1 |
| 912810-FT-0 | T 4 1/2 02/15/36 | | 03/01/2006 | MERRILL LYNCH | | 19,820,313 | 20,000,000 | 20,043,750 | 20,043,750 | | (1) | | (1) | | 20,043,749 | | (223,437) | (223,437) | 47,238 | 02/15/2036 | 1 |
| 912828-EJ-5 | T 4 1/4 10/15/10 | | 03/14/2006 | MORGAN J P SEC INC. | | 24,542,969 | 25,000,000 | 24,939,648 | 24,941,828 | | 2,297 | | 2,297 | | 24,944,125 | | (401,156) | (401,156) | 440,762 | 10/15/2010 | 1 |
| 912828-ED-8 | T 4 1/8 08/15/10 | | 02/10/2006 | VARIOUS | | 8,932,496 | 9,020,000 | 9,064,860 | 9,062,175 | | (543) | | (543) | | 9,061,632 | | (129,137) | (129,137) | 165,699 | 08/15/2010 | 1 |
| 912828-EQ-9 | T 4 3/8 12/15/10 | | 01/31/2006 | GREENWICH CAPITAL MARKETS, INC | | 39,812,500 | 40,000,000 | 40,128,125 | 40,127,881 | | (1,890) | | (1,890) | | 40,125,991 | | (313,491) | (313,491) | 230,769 | 12/15/2010 | 1 |
| 912810-FP-8 | T 5 3/8 02/15/31 | | 02/06/2006 | VARIOUS | | 75,399,317 | 67,956,000 | 76,780,815 | 76,735,672 | | (17,045) | | (17,045) | | 76,718,627 | | (1,319,310) | (1,319,310) | 1,743,356 | 02/15/2031 | 1 |
| 912810-DU-9 | T 9 3/8 02/15/06 | | 02/15/2006 | MATURITY | | 40,000 | 40,000 | 51,250 | 40,158 | | (158) | | (158) | | 40,000 | | | | 1,726 | 02/15/2006 | 1 |
| 0399999. Bonds - U.S. Governments | | | | | | 319,774,387 | 329,447,129 | 320,083,953 | 321,135,406 | | 57,483 | | 57,483 | | 321,192,890 | | (1,418,505) | (1,418,505) | 2,956,846 | XXX | XXX |
| 105756-BH-2 | BRAZIL, FEDERATIVE REPUBLIC OF | F | 02/16/2006 | VARIOUS | | 3,433,229 | 3,105,257 | 3,170,545 | 3,170,545 | | (3,658) | | (3,658) | | 3,166,887 | | 266,342 | 266,342 | 138,258 | 01/15/2018 | 3FE |
| P18166-AW-1 | BRAZIL, FEDERATIVE REPUBLIC OF | F | 08/01/2005 | Exchanged | | 3,170,545 | 3,105,257 | 2,770,756 | 2,807,004 | | (10,198) | | (10,198) | | 2,796,805 | | 373,739 | 373,739 | | 04/15/2014 | 3FE |
| 698299-AS-3 | PANAMA, REPUBLIC OF | F | 01/26/2006 | Exchanged | | 40,625 | 33,000 | 33,165 | 33,164 | | | | | | 33,164 | | 7,461 | 7,461 | 1,633 | 01/16/2023 | 3FE |
| 698299-AW-4 | PANAMA, REPUBLIC OF | F | 01/30/2006 | Tender offer | | 696 | 739 | 696 | 696 | | | | | | 696 | | | | 1 | 01/26/2036 | 3FE |
| 698299-AT-1 | PANAMA, REPUBLIC OF | F | 01/26/2006 | Exchanged | | 170,131 | 153,000 | 150,913 | 150,916 | | 1 | | 1 | | 150,918 | | 19,213 | 19,213 | 3,039 | 04/28/2034 | 3FE |
| P8056K-AC-8 | PANAMA, REPUBLIC OF (BRADY DEB) | F | 01/31/2006 | SINKING FUND REDEMPTION | | 6,815 | 6,815 | 6,167 | 6,669 | | 145 | | 145 | | 6,815 | | | | 162 | 07/17/2014 | 3FE |
| P7794G-AF-9 | PERU, REPUBLIC OF | F | 03/07/2006 | SINKING FUND REDEMPTION | | 1,310 | 1,310 | 799 | 1,304 | | 6 | | 6 | | 1,310 | | | | 33 | 03/07/2017 | 3FE |
| 760942-AQ-5 | URUGUAY, REPUBLIC OF | D | 02/04/2006 | MATURITY | | 64,602 | 64,269 | 53,058 | 65,897 | | | | | (12,839) | 53,058 | 11,544 | | 11,544 | 5,733 | 02/04/2006 | 4FE |
| Y93740-AA-2 | VIETNAM, SOCIALIST REPUBLIC OF | F | 03/12/2006 | SINKING FUND REDEMPTION | | 25,696 | 25,696 | 17,430 | 25,558 | | 138 | | 138 | | 25,696 | | | | 625 | 03/12/2016 | 3FE |
| 1099999. Bonds - All Other Governments | | | | | | 6,913,649 | 6,495,343 | 6,203,529 | 6,261,753 | | (13,566) | | (13,566) | (12,839) | 6,235,349 | 11,544 | 666,755 | 678,299 | 149,484 | XXX | XXX |
| 04542B-EY-4 | ABFC 2004-OPT1 A1A | | 03/25/2006 | MBS PAYDOWN | | 65,523 | 65,523 | 65,549 | 65,527 | | (4) | | (4) | | 65,523 | | | | 521 | 12/25/2006 | 1FE |
| 00077B-5X-7 | AMAC 2002-10 2A1 | | 03/01/2006 | MBS PAYDOWN | | 74,796 | 74,796 | 75,649 | 74,801 | | (5) | | (5) | | 74,796 | | | | 628 | 11/01/2011 | 1FE |
| 05949A-XK-1 | BOAMS 2004-K 3A2 | | 02/22/2006 | VARIOUS | | 8,252,659 | 8,344,334 | 8,434,737 | 8,414,362 | | (3,687) | | (3,687) | | 8,410,675 | | (158,016) | (158,016) | 101,483 | 09/01/2010 | 1FE |
| 143128-BF-2 | CARMX 2003-1 B | | 03/15/2006 | MBS PAYDOWN | | 210,165 | 210,165 | 209,863 | 209,987 | | 178 | | 178 | | 210,165 | | | | 721 | 12/15/2006 | 1FE |
| 12613X-CH-2 | CNH 2004-A B | | 03/15/2006 | MBS PAYDOWN | | 88,302 | 88,302 | 88,291 | 88,194 | | 108 | | 108 | | 88,302 | | | | 493 | 07/15/2008 | 1FE |
| 12660U-AM-1 | CVCCF 1A B1 | | 03/24/2006 | MBS PAYDOWN | | 80,918 | 80,918 | 83,750 | 80,926 | | (8) | | (8) | | 80,918 | | | | 3,877 | 09/15/2012 | 2FE |
| 12669E-HN-9 | CWHL 2003-27 A1 | | 03/01/2006 | MBS PAYDOWN | | 84,365 | 84,365 | 85,209 | 84,415 | | (49) | | (49) | | 84,365 | | | | 522 | 12/01/2009 | 1FE |
| 126671-RX-6 | CWL 2002-S3 M1 | | 03/01/2006 | MBS PAYDOWN | | 554,689 | 554,689 | 567,429 | 554,689 | | | | | | 554,689 | | | | 4,524 | 04/01/2006 | 1FE |
| 3128JR-G4-2 | FHLMC 4.331% 847419 (HYBRID 3/1) | | 03/15/2006 | VARIOUS | | 1,664,762 | 1,664,762 | 1,654,097 | 1,664,463 | | 300 | | 300 | | 1,664,762 | | | | 18,303 | 03/01/2034 | 1 |
| 31296N-6S-1 | FHLMC 4.500% A14481 | | 03/15/2006 | VARIOUS | | 1,303,543 | 1,381,708 | 1,307,441 | 1,314,702 | | 784 | | 784 | | 1,315,485 | | (11,942) | (11,942) | 17,552 | 03/01/2033 | 1 |
| 31296Q-BF-6 | FHLMC 4.500% A15438 | | 03/15/2006 | VARIOUS | | 241,657 | 256,240 | 242,467 | 243,856 | | 87 | | 87 | | 243,943 | | (2,287) | (2,287) | 3,261 | 05/01/2033 | 1 |
| 31296W-EB-9 | FHLMC 4.500% A20130 | | 03/15/2006 | VARIOUS | | 2,616,128 | 2,775,375 | 2,642,628 | 2,655,572 | | 1,232 | | 1,232 | | 2,656,803 | | (40,676) | (40,676) | 35,315 | 10/01/2033 | 1 |
| 31296W-EY-9 | FHLMC 4.500% A20151 | | 03/15/2006 | VARIOUS | | 3,826,252 | 4,052,460 | 3,858,630 | 3,876,887 | | 6,537 | | 6,537 | | 3,883,424 | | (57,171) | (57,171) | 51,056 | 09/01/2033 | 1 |
| 31296W-5V-5 | FHLMC 4.500% A20860 | | 03/15/2006 | VARIOUS | | 1,182,327 | 1,254,057 | 1,194,075 | 1,199,778 | | 748 | | 748 | | 1,200,526 | | (18,199) | (18,199) | 15,929 | 08/01/2033 | 1 |
| 31296X-HB-4 | FHLMC 4.500% A21126 | | 03/15/2006 | VARIOUS | | 125,022 | 132,633 | 126,290 | 126,891 | | 60 | | 60 | | 126,951 | | (1,929) | (1,929) | 1,688 | 12/01/2033 | 1 |
| 31296X-NH-4 | FHLMC 4.500% A21292 | | 03/15/2006 | VARIOUS | | 1,617,345 | 1,715,635 | 1,633,576 | 1,641,337 | | 946 | | 946 | | 1,642,283 | | (24,938) | (24,938) | 21,817 | 09/01/2033 | 1 |
| 31292J-BM-1 | FHLMC 4.500% C01844 | | 03/15/2006 | VARIOUS | | 717,775 | 761,106 | 724,702 | 728,145 | | 589 | | 589 | | 728,734 | | (10,959) | (10,959) | 9,645 | 09/01/2033 | 1 |
| 31296M-GU-7 | FHLMC 5.000% A12911 | | 03/15/2006 | VARIOUS | | 250,699 | 258,347 | 256,733 | 256,858 | | 21 | | 21 | | 256,879 | | (6,180) | (6,180) | 3,632 | 12/01/2032 | 1 |
| 31296W-YZ-4 | FHLMC 5.000% A20728 | | 03/15/2006 | VARIOUS | | 2,833,026 | 2,920,904 | 2,871,125 | 2,875,725 | | 1,942 | | 1,942 | | 2,877,667 | | (44,641) | (44,641) | 40,338 | 02/01/2034 | 1 |
| 31296X-B3-8 | FHLMC 5.000% A20958 | | 03/15/2006 | VARIOUS | | 4,046,719 | 4,173,080 | 4,101,961 | 4,108,488 | | 2,321 | | 2,321 | | 4,110,809 | | (64,090) | (64,090) | 58,204 | 12/01/2033 | 1 |
| 31296X-B4-6 | FHLMC 5.000% A20959 | | 03/15/2006 | VARIOUS | | 3,784,916 | 3,904,277 | 3,837,739 | 3,843,850 | | 1,637 | | 1,637 | | 3,845,487 | | (60,571) | (60,571) | 54,836 | 11/01/2033 | 1 |
| 31296X-B8-7 | FHLMC 5.000% A20963 | | 03/15/2006 | VARIOUS | | 3,402,437 | 3,509,944 | 3,456,258 | 3,461,187 | | 1,189 | | 1,189 | | 3,462,376 | | (59,939) | (59,939) | 49,286 | 10/01/2033 | 1 |
| 31296X-MU-6 | FHLMC 5.000% A21271 | | 03/15/2006 | VARIOUS | | 2,834,552 | 2,922,660 | 2,872,851 | 2,877,659 | | 1,783 | | 1,783 | | 2,879,442 | | (44,890) | (44,890) | 40,723 | 10/01/2033 | 1 |
| 31292H-UN-2 | FHLMC 5.000% C01489 | | 03/15/2006 | VARIOUS | | 1,313,642 | 1,353,182 | 1,340,919 | 1,342,101 | | 297 | | 297 | | 1,342,397 | | (28,756) | (28,756) | 18,921 | 04/01/2032 | 1 |

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident-ification | Description | For-eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recog-nized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received DuringYear | Maturity Date | NAIC Desig-nation or Market In-dicator (a) |
| 31292J-AL-4 | FHLMC 5.000% C01811 | | 03/15/2006 | VARIOUS | | 1,637,358 | 1,688,849 | 1,663,011 | 1,665,343 | | 697 | | 697 | | 1,666,040 | | (28,682) | (28,682) | 23,664 | 10/01/2033 | 1 |
| 31288F-PW-8 | FHLMC 5.000% C76737 | | 03/15/2006 | VARIOUS | | 1,963,123 | 2,023,523 | 2,005,185 | 2,007,007 | | 97 | | 97 | | 2,007,104 | | (43,981) | (43,981) | 28,613 | 08/01/2032 | 1 |
| 31296L-YW-5 | FHLMC 5.500% A12525 | | 03/15/2006 | VARIOUS | | 4,081,185 | 4,118,215 | 4,149,102 | 4,144,242 | | (1,038) | | (1,038) | | 4,143,204 | | (62,018) | (62,018) | 63,460 | 02/01/2033 | 1 |
| 31292H-X4-1 | FHLMC 5.500% C01599 | | 03/15/2006 | VARIOUS | | 2,992,896 | 3,020,091 | 3,042,741 | 3,039,106 | | (752) | | (752) | | 3,038,354 | | (45,458) | (45,458) | 46,394 | 01/01/2033 | 1 |
| 31292H-4J-0 | FHLMC 5.500% C01725 | | 03/15/2006 | VARIOUS | | 4,066,038 | 4,103,170 | 4,123,685 | 4,120,120 | | (622) | | (622) | | 4,119,498 | | (53,460) | (53,460) | 62,996 | 05/01/2033 | 1 |
| 31298W-2T-1 | FHLMC 5.500% C59786 | | 03/15/2006 | VARIOUS | | 90,968 | 91,591 | 89,115 | 89,329 | | 26 | | 26 | | 89,354 | | 1,613 | 1,613 | 1,419 | 01/01/2031 | 1 |
| 31298W-5X-9 | FHLMC 5.500% C59862 | | 03/15/2006 | VARIOUS | | 460,155 | 463,325 | 450,801 | 451,806 | | 73 | | 73 | | 451,879 | | 8,276 | 8,276 | 7,206 | 06/01/2031 | 1 |
| 31287M-AD-2 | FHLMC 5.500% C61804 | | 03/15/2006 | VARIOUS | | 89,715 | 90,319 | 87,877 | 88,097 | | 64 | | 64 | | 88,161 | | 1,554 | 1,554 | 1,394 | 10/01/2030 | 1 |
| 31287N-B2-3 | FHLMC 5.500% C62757 | | 03/15/2006 | VARIOUS | | 217,652 | 219,137 | 210,201 | 211,138 | | 108 | | 108 | | 211,247 | | 6,405 | 6,405 | 3,395 | 03/01/2031 | 1 |
| 31288K-BA-0 | FHLMC 5.500% C79933 | | 03/10/2006 | VARIOUS | | 819,017 | 832,994 | 835,858 | 835,337 | | (112) | | (112) | | 835,225 | | (16,208) | (16,208) | 12,539 | 01/01/2033 | 1 |
| 3128GN-RH-3 | FHLMC 5.500% E85888 | | 03/15/2006 | VARIOUS | | 300,133 | 299,161 | 299,885 | 299,532 | | (31) | | (31) | | 299,501 | | 632 | 632 | 4,703 | 02/01/2016 | 1 |
| 31283H-WY-7 | FHLMC 5.500% G01563 | | 03/27/2006 | VARIOUS | | 10,656,327 | 10,737,444 | 10,521,990 | 10,547,578 | | 5,154 | | 5,154 | | 10,552,732 | | 103,595 | 103,595 | 139,001 | 08/01/2032 | 1 |
| 31296T-NR-1 | FHLMC 6.000% A18500 | | 03/01/2006 | MBS PAYDOWN | | 52,665 | 52,665 | 53,957 | 52,688 | | (23) | | (23) | | 52,665 | | | | 429 | 09/01/2033 | 1 |
| 31294K-GC-3 | FHLMC 6.000% E01095 | | 03/01/2006 | MBS PAYDOWN | | 205,029 | 205,029 | 214,768 | 205,229 | | (200) | | (200) | | 205,029 | | | | 1,971 | 06/01/2016 | 1 |
| 3128GS-6S-1 | FHLMC 6.000% E89881 | | 02/08/2006 | MBS PAYDOWN | | | | | | | | | | | | | | | | 10/01/2016 | 1 |
| 3133TM-7G-5 | FHR 2182 ZC | | 03/01/2006 | MBS PAYDOWN | | 154,675 | 154,675 | 158,765 | 154,756 | | (81) | | (81) | | 154,675 | | | | 1,872 | 09/01/2029 | 1 |
| 3133TR-4H-5 | FHR 2274 ZM | | 03/01/2006 | MBS PAYDOWN | | 17,233 | 17,233 | 16,504 | 17,231 | | 2 | | 2 | | 17,233 | | | | 279 | 12/01/2030 | 1 |
| 31339M-BP-2 | FHR 2386 PG | | 03/01/2006 | MBS PAYDOWN | | 195,505 | 195,505 | 196,971 | 195,567 | | (62) | | (62) | | 195,505 | | | | 2,166 | 01/01/2009 | 1 |
| 31339D-4Q-8 | FHR 2411 ZE | | 03/01/2006 | MBS PAYDOWN | | 258,438 | 258,438 | 265,285 | 258,626 | | (189) | | (189) | | 258,438 | | | | 2,592 | 01/01/2032 | 1 |
| 3133TV-UK-0 | FHR 2434 VN | | 03/01/2006 | MBS PAYDOWN | | 478,477 | 478,477 | 496,120 | 478,938 | | (461) | | (461) | | 478,477 | | | | 4,634 | 12/01/2007 | 1 |
| 31392R-4A-6 | FHR 2471 EH | | 03/01/2006 | MBS PAYDOWN | | 217,217 | 217,217 | 219,525 | 217,289 | | (72) | | (72) | | 217,217 | | | | 2,084 | 12/01/2010 | 1 |
| 31395R-AR-9 | FHRR R001 AE | | 03/01/2006 | MBS PAYDOWN | | 122,219 | 122,219 | 121,852 | 122,212 | | 7 | | 7 | | 122,219 | | | | 889 | 11/01/2013 | 1 |
| 31371L-CC-1 | FNMA 4.500% 254867 | | 03/27/2006 | VARIOUS | | 296,776 | 314,120 | 298,414 | 299,770 | | 370 | | 370 | | 300,140 | | (3,364) | (3,364) | 3,963 | 01/01/2033 | 1 |
| 31371L-GF-0 | FNMA 4.500% 254998 | | 02/22/2006 | VARIOUS | | 21,155,908 | 22,145,070 | 21,485,751 | 21,566,135 | | 15,689 | | 15,689 | | 21,581,824 | | (425,917) | (425,917) | 235,635 | 07/01/2023 | 1 |
| 31390W-UC-4 | FNMA 4.500% 658579 | | 03/27/2006 | VARIOUS | | 1,301,914 | 1,379,542 | 1,310,565 | 1,317,761 | | 315 | | 315 | | 1,318,075 | | (16,161) | (16,161) | 17,552 | 01/01/2033 | 1 |
| 31401L-BM-4 | FNMA 4.500% 711144 | | 03/27/2006 | VARIOUS | | 865,645 | 912,542 | 866,915 | 870,881 | | 3,843 | | 3,843 | | 874,724 | | (9,079) | (9,079) | 10,899 | 02/01/2033 | 1 |
| 31401N-3Z-0 | FNMA 4.500% 713716 | | 03/27/2006 | VARIOUS | | 1,488,914 | 1,575,852 | 1,497,060 | 1,504,255 | | 1,878 | | 1,878 | | 1,506,133 | | (17,218) | (17,218) | 19,847 | 12/01/2032 | 1 |
| 31401W-WF-2 | FNMA 4.500% 720746 | | 03/27/2006 | VARIOUS | | 903,079 | 956,030 | 908,228 | 912,421 | | 969 | | 969 | | 913,390 | | (10,311) | (10,311) | 12,026 | 04/01/2033 | 1 |
| 31401Y-VZ-5 | FNMA 4.500% 722532 | | 03/27/2006 | VARIOUS | | 1,289,674 | 1,366,611 | 1,298,280 | 1,304,165 | | 386 | | 386 | | 1,304,551 | | (14,877) | (14,877) | 17,391 | 04/01/2033 | 1 |
| 31401Y-V6-9 | FNMA 4.500% 722537 | | 03/27/2006 | VARIOUS | | 1,161,834 | 1,231,156 | 1,169,599 | 1,174,930 | | 272 | | 272 | | 1,175,202 | | (13,369) | (13,369) | 15,668 | 09/01/2032 | 1 |
| 31402B-WT-7 | FNMA 4.500% 724358 | | 03/27/2006 | VARIOUS | | 755,645 | 800,735 | 760,699 | 764,189 | | 241 | | 241 | | 764,430 | | (8,785) | (8,785) | 10,191 | 03/01/2033 | 1 |
| 31402E-4R-6 | FNMA 4.500% 727232 | | 03/27/2006 | VARIOUS | | 795,827 | 843,246 | 801,084 | 804,877 | | 233 | | 233 | | 805,110 | | (9,283) | (9,283) | 10,723 | 09/01/2032 | 1 |
| 31402K-LJ-1 | FNMA 4.500% 731229 | | 03/27/2006 | VARIOUS | | 1,464,556 | 1,551,903 | 1,474,308 | 1,481,324 | | 503 | | 503 | | 1,481,826 | | (17,270) | (17,270) | 19,747 | 02/01/2033 | 1 |
| 31402L-KY-7 | FNMA 4.500% 732111 | | 03/27/2006 | VARIOUS | | 727,444 | 770,115 | 731,609 | 735,170 | | 801 | | 801 | | 735,970 | | (8,527) | (8,527) | 9,697 | 12/01/2032 | 1 |
| 31402L-K8-4 | FNMA 4.500% 732119 | | 03/27/2006 | VARIOUS | | 769,995 | 815,461 | 774,688 | 778,463 | | 609 | | 609 | | 779,071 | | (9,077) | (9,077) | 10,364 | 11/01/2032 | 1 |
| 31402L-LC-4 | FNMA 4.500% 732123 | | 03/27/2006 | VARIOUS | | 373,786 | 395,870 | 376,077 | 377,911 | | 294 | | 294 | | 378,206 | | (4,419) | (4,419) | 5,019 | 01/01/2033 | 1 |
| 31402M-K5-8 | FNMA 4.500% 733016 | | 03/27/2006 | VARIOUS | | 1,102,022 | 1,167,351 | 1,108,984 | 1,114,381 | | 676 | | 676 | | 1,115,057 | | (13,035) | (13,035) | 14,819 | 11/01/2032 | 1 |
| 31402M-LM-0 | FNMA 4.500% 733032 | | 03/27/2006 | VARIOUS | | 885,864 | 937,714 | 890,828 | 895,175 | | 1,029 | | 1,029 | | 896,204 | | (10,340) | (10,340) | 11,882 | 01/01/2033 | 1 |
| 31402M-LS-7 | FNMA 4.500% 733037 | | 03/27/2006 | VARIOUS | | 1,149,950 | 1,216,016 | 1,155,216 | 1,160,839 | | 2,298 | | 2,298 | | 1,163,137 | | (13,187) | (13,187) | 15,297 | 02/01/2033 | 1 |
| 31402U-B7-6 | FNMA 4.500% 738162 | | 03/27/2006 | VARIOUS | | 1,284,053 | 1,358,397 | 1,290,477 | 1,296,940 | | 2,040 | | 2,040 | | 1,298,980 | | (14,927) | (14,927) | 17,005 | 06/01/2033 | 1 |
| 31402U-KT-8 | FNMA 4.500% 738406 | | 03/27/2006 | VARIOUS | | 958,237 | 1,014,412 | 963,692 | 968,289 | | 1,074 | | 1,074 | | 969,363 | | (11,126) | (11,126) | 12,842 | 12/01/2032 | 1 |
| 31402W-LE-6 | FNMA 4.500% 740225 | | 03/27/2006 | VARIOUS | | 193,959 | 205,360 | 200,354 | 200,672 | | 98 | | 98 | | 200,770 | | (6,811) | (6,811) | 2,598 | 04/01/2033 | 1 |
| 31402W-NL-8 | FNMA 4.500% 740295 | | 03/27/2006 | VARIOUS | | 564,229 | 597,579 | 567,700 | 570,521 | | 448 | | 448 | | 570,968 | | (6,739) | (6,739) | 7,579 | 06/01/2033 | 1 |
| 31402W-YJ-1 | FNMA 4.500% 740613 | | 03/27/2006 | VARIOUS | | 502,290 | 526,451 | 500,129 | 502,883 | | 4,420 | | 4,420 | | 507,303 | | (5,013) | (5,013) | 5,827 | 09/01/2031 | 1 |
| 31403A-6W-0 | FNMA 4.500% 743485 | | 03/27/2006 | VARIOUS | | 888,009 | 937,939 | 891,042 | 895,717 | | 2,565 | | 2,565 | | 898,282 | | (10,273) | (10,273) | 11,672 | 07/01/2033 | 1 |
| 31403F-PN-8 | FNMA 4.500% 747529 | | 03/27/2006 | VARIOUS | | 265,592 | 281,116 | 267,060 | 268,451 | | 343 | | 343 | | 268,795 | | (3,202) | (3,202) | 3,539 | 05/01/2033 | 1 |
| 31403H-FK-1 | FNMA 4.500% 749070 | | 03/27/2006 | VARIOUS | | 970,005 | 1,027,877 | 976,483 | 981,828 | | 286 | | 286 | | 982,114 | | (12,109) | (12,109) | 13,081 | 05/01/2033 | 1 |
| 31403J-C3-8 | FNMA 4.500% 749890 | | 03/27/2006 | VARIOUS | | 508,700 | 530,932 | 504,386 | 507,120 | | 6,210 | | 6,210 | | 513,331 | | (4,631) | (4,631) | 5,535 | 06/01/2033 | 1 |
| 31403J-C7-9 | FNMA 4.500% 749894 | | 03/27/2006 | VARIOUS | | 804,526 | 852,477 | 809,853 | 814,125 | | 414 | | 414 | | 814,538 | | (10,012) | (10,012) | 10,844 | 01/01/2033 | 1 |
| 31403Q-4D-9 | FNMA 4.500% 755120 | | 03/27/2006 | VARIOUS | | 864,193 | 913,501 | 867,826 | 872,639 | | 1,975 | | 1,975 | | 874,615 | | (10,422) | (10,422) | 11,563 | 10/01/2032 | 1 |
| 31407N-QC-0 | FNMA 4.500% 835751 | | 02/09/2006 | VARIOUS | | 44,883,459 | 47,926,236 | 45,895,380 | 45,938,602 | | 30,496 | | 30,496 | | 45,969,098 | | (1,085,640) | (1,085,640) | 430,267 | 05/01/2035 | 1 |
| 31402Q-6B-2 | FNMA 4.702% 735366 (HYBRID 5/1) | | 03/01/2006 | MBS PAYDOWN | | 32,222 | 32,222 | 31,974 | 32,217 | | 4 | | 4 | | 32,222 | | | | 215 | 03/01/2034 | 1 |
| 31371L-BB-4 | FNMA 5.000% 254834 | | 03/01/2006 | MBS PAYDOWN | | 4,362 | 4,362 | 4,406 | 4,363 | | (1) | | (1) | | 4,362 | | | | 34 | 02/01/2018 | 1 |
| 31376K-C4-6 | FNMA 5.000% 357491 | | 03/01/2006 | MBS PAYDOWN | | 4,972 | 4,972 | 4,970 | 4,972 | | | | | | 4,972 | | | | 28 | 08/01/2018 | 1 |
| 31385X-EW-3 | FNMA 5.000% 555549 | | 03/01/2006 | MBS PAYDOWN | | 730,602 | 730,602 | 742,588 | 730,783 | | (182) | | (182) | | 730,602 | | | | 5,761 | 11/01/2017 | 1 |
| 31401C-JL-8 | FNMA 5.000% 704167 | | 02/09/2006 | VARIOUS | | 11,935,666 | 12,089,958 | 12,116,405 | 12,105,543 | | (935) | | (935) | | 12,104,608 | | (168,943) | (168,943) | 124,515 | 01/01/2018 | 1 |
| 31401G-C8-5 | FNMA 5.000% 707595 | | 03/01/2006 | MBS PAYDOWN | | 130,913 | 130,913 | 131,200 | 130,918 | | (5) | | (5) | | 130,913 | | | | 1,072 | 12/01/2017 | 1 |
| 31401J-5N-4 | FNMA 5.000% 710153 | | 03/27/2006 | VARIOUS | | 11,020,474 | 11,162,983 | 11,187,402 | 11,177,454 | | (828) | | (828) | | 11,176,626 | | (156,152) | (156,152) | 114,219 | 01/01/2018 | 1 |
| 31402A-X6-8 | FNMA 5.000% 723501 | | 03/01/2006 | MBS PAYDOWN | | 569 | 569 | 575 | 569 | | | | | | 569 | | | | 4 | 02/01/2018 | 1 |

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Ident-ification | Description | For-eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recog-nized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received DuringYear | Maturity Date | NAIC Desig-nation or Market In-dicator (a) |
| 31402D-C4-0 | FNMA 5.000% 725591 | | 03/27/2006 | VARIOUS | | 16,534,032 | 17,044,999 | 16,772,678 | 16,789,459 | | 5,720 | | 5,720 | | 16,795,179 | | (261,147) | (261,147) | 201,931 | 03/01/2034 | 1 |
| 31402M-3E-8 | FNMA 5.000% 733497 | | 03/01/2006 | MBS PAYDOWN | | 4,370 | 4,370 | 4,414 | 4,371 | | (1) | | (1) | | 4,370 | | | | 35 | 05/01/2018 | 1 |
| 31402V-ZS-2 | FNMA 5.000% 739753 | | 03/01/2006 | MBS PAYDOWN | | 22,864 | 22,864 | 22,856 | 22,864 | | | | | | 22,864 | | | | 152 | 09/01/2018 | 1 |
| 31403D-2H-1 | FNMA 5.000% 746076 | | 03/01/2006 | MBS PAYDOWN | | 9,365 | 9,365 | 9,458 | 9,366 | | (1) | | (1) | | 9,365 | | | | 78 | 03/01/2019 | 1 |
| 31403F-2W-3 | FNMA 5.000% 747889 | | 03/01/2006 | MBS PAYDOWN | | 22,604 | 22,604 | 22,828 | 22,607 | | (4) | | (4) | | 22,604 | | | | 189 | 09/01/2018 | 1 |
| 31403H-A3-4 | FNMA 5.000% 748926 | | 03/01/2006 | MBS PAYDOWN | | 12,143 | 12,143 | 12,263 | 12,145 | | (2) | | (2) | | 12,143 | | | | 98 | 03/01/2018 | 1 |
| 31403J-W2-8 | FNMA 5.000% 750465 | | 03/01/2006 | MBS PAYDOWN | | 20,664 | 20,664 | 20,663 | 20,664 | | | | | | 20,664 | | | | 153 | 09/01/2018 | 1 |
| 31403M-QJ-1 | FNMA 5.000% 752957 | | 03/01/2006 | MBS PAYDOWN | | 4,570 | 4,570 | 4,615 | 4,571 | | (1) | | (1) | | 4,570 | | | | 38 | 08/01/2018 | 1 |
| 31403N-S5-7 | FNMA 5.000% 753940 | | 03/01/2006 | MBS PAYDOWN | | 4,639 | 4,639 | 4,637 | 4,639 | | | | | | 4,639 | | | | 42 | 08/01/2018 | 1 |
| 31403U-6Y-2 | FNMA 5.000% 758787 | | 03/01/2006 | MBS PAYDOWN | | 25,295 | 25,295 | 25,285 | 25,295 | | | | | | 25,295 | | | | 186 | 08/01/2018 | 1 |
| 31403X-ZE-8 | FNMA 5.000% 761341 | | 03/01/2006 | MBS PAYDOWN | | 41,908 | 41,908 | 42,278 | 41,917 | | (8) | | (8) | | 41,908 | | | | 348 | 01/01/2019 | 1 |
| 31404A-QA-5 | FNMA 5.000% 762849 | | 03/01/2006 | MBS PAYDOWN | | 2,064 | 2,064 | 2,085 | 2,064 | | | | | | 2,064 | | | | 17 | 03/01/2019 | 1 |
| 31404B-U8-3 | FNMA 5.000% 763907 | | 03/01/2006 | MBS PAYDOWN | | 4,266 | 4,266 | 4,308 | 4,267 | | (1) | | (1) | | 4,266 | | | | 32 | 10/01/2018 | 1 |
| 31404C-E6-3 | FNMA 5.000% 764357 | | 03/01/2006 | MBS PAYDOWN | | 2,212 | 2,212 | 2,212 | 2,212 | | | | | | 2,212 | | | | 19 | 04/01/2018 | 1 |
| 31404C-UV-0 | FNMA 5.000% 764796 | | 03/01/2006 | MBS PAYDOWN | | 6,563 | 6,563 | 6,628 | 6,564 | | (1) | | (1) | | 6,563 | | | | 32 | 01/01/2019 | 1 |
| 31404C-U3-2 | FNMA 5.000% 764802 | | 03/01/2006 | MBS PAYDOWN | | 21,865 | 21,865 | 22,082 | 21,870 | | (4) | | (4) | | 21,865 | | | | 238 | 01/01/2019 | 1 |
| 31404D-FB-9 | FNMA 5.000% 765262 | | 03/01/2006 | MBS PAYDOWN | | 24,383 | 24,383 | 24,624 | 24,388 | | (5) | | (5) | | 24,383 | | | | 296 | 12/01/2018 | 1 |
| 31404K-N6-5 | FNMA 5.000% 770913 | | 03/01/2006 | MBS PAYDOWN | | 45,456 | 45,456 | 45,907 | 45,468 | | (12) | | (12) | | 45,456 | | | | 439 | 02/01/2019 | 1 |
| 31404K-QY-1 | FNMA 5.000% 770971 | | 03/01/2006 | MBS PAYDOWN | | 2,430 | 2,430 | 2,454 | 2,430 | | | | | | 2,430 | | | | 18 | 12/01/2018 | 1 |
| 31404M-FZ-6 | FNMA 5.000% 772484 | | 03/01/2006 | MBS PAYDOWN | | 9,982 | 9,982 | 10,081 | 9,983 | | (1) | | (1) | | 9,982 | | | | 83 | 09/01/2018 | 1 |
| 31404N-TW-6 | FNMA 5.000% 773765 | | 03/01/2006 | MBS PAYDOWN | | 8,597 | 8,597 | 8,683 | 8,598 | | (1) | | (1) | | 8,597 | | | | 71 | 12/01/2018 | 1 |
| 31404N-6T-8 | FNMA 5.000% 774082 | | 03/01/2006 | MBS PAYDOWN | | 9,310 | 9,310 | 9,402 | 9,311 | | (1) | | (1) | | 9,310 | | | | 78 | 01/01/2019 | 1 |
| 31404R-RY-5 | FNMA 5.000% 776403 | | 03/01/2006 | MBS PAYDOWN | | 6,345 | 6,345 | 6,408 | 6,347 | | (2) | | (2) | | 6,345 | | | | 62 | 03/01/2019 | 1 |
| 31404R-ZA-8 | FNMA 5.000% 776637 | | 02/22/2006 | VARIOUS | | 43,247,487 | 44,587,329 | 42,838,670 | 42,971,492 | | 33,402 | | 33,402 | | 43,004,895 | | 242,592 | 242,592 | 528,867 | 12/01/2033 | 1 |
| 31404R-7J-0 | FNMA 5.000% 776797 | | 03/27/2006 | VARIOUS | | 140,130 | 144,558 | 143,446 | 143,496 | | 10 | | 10 | | 143,506 | | (3,376) | (3,376) | 2,044 | 03/01/2034 | 1 |
| 31404S-FH-3 | FNMA 5.000% 776968 | | 03/27/2006 | VARIOUS | | 12,081,163 | 12,490,657 | 12,399,416 | 12,402,773 | | 2,274 | | 2,274 | | 12,405,047 | | (323,885) | (323,885) | 123,635 | 12/01/2033 | 1 |
| 31404T-RM-7 | FNMA 5.000% 778192 | | 03/01/2006 | MBS PAYDOWN | | 29,810 | 29,810 | 30,105 | 29,814 | | (4) | | (4) | | 29,810 | | | | 247 | 03/01/2019 | 1 |
| 31404W-MT-0 | FNMA 5.000% 780770 | | 03/01/2006 | MBS PAYDOWN | | 12,474 | 12,474 | 12,598 | 12,476 | | (1) | | (1) | | 12,474 | | | | 92 | 01/01/2019 | 1 |
| 01F050-63-5 | FNMA 5.000% C00102 | | 02/23/2006 | BARCLAYS BANK OF N Y | | 33,876,172 | 35,000,000 | 33,876,172 | 33,876,172 | | | | | | 33,876,172 | | | | | 02/01/2034 | 1 |
| 31385C-ZV-8 | FNMA 5.500% 540856 | | 02/08/2006 | MBS PAYDOWN | | | | | | | | | | | | | | | | 07/01/2015 | 1 |
| 31385J-NQ-7 | FNMA 5.500% 545899 | | 03/27/2006 | VARIOUS | | 207,451 | 206,773 | 213,978 | 212,886 | | (357) | | (357) | | 212,529 | | (5,079) | (5,079) | 3,249 | 11/01/2016 | 1 |
| 31387F-HU-1 | FNMA 5.500% 582643 | | 03/01/2006 | MBS PAYDOWN | | 58,552 | 58,552 | 58,378 | 58,550 | | 2 | | 2 | | 58,552 | | | | 620 | 10/01/2015 | 1 |
| 31387Y-TK-9 | FNMA 5.500% 598254 | | 03/01/2006 | MBS PAYDOWN | | 122,889 | 122,889 | 122,525 | 122,883 | | 7 | | 7 | | 122,889 | | | | 1,140 | 02/01/2016 | 1 |
| 31390Q-R4-9 | FNMA 5.500% 653107 | | 03/27/2006 | VARIOUS | | 641,611 | 639,461 | 639,311 | 639,311 | | 3 | | 3 | | 639,314 | | 2,297 | 2,297 | 10,161 | 11/01/2016 | 1 |
| 31405X-CV-3 | FNMA 5.500% 802084 | | 02/22/2006 | VARIOUS | | 16,065,373 | 16,225,861 | 16,416,008 | 16,398,649 | | (6,294) | | (6,294) | | 16,392,356 | | (326,983) | (326,983) | 211,211 | 08/01/2034 | 1 |
| 31406A-BR-2 | FNMA 5.500% 803848 | | 02/22/2006 | VARIOUS | | 12,901,874 | 13,030,755 | 13,244,540 | 13,225,761 | | (7,082) | | (7,082) | | 13,218,679 | | (316,806) | (316,806) | 169,724 | 10/01/2034 | 1 |
| 31406A-BS-0 | FNMA 5.500% 803849 | | 03/27/2006 | VARIOUS | | 2,320,549 | 2,346,338 | 2,372,734 | 2,370,228 | | (1,464) | | (1,464) | | 2,368,764 | | (48,214) | (48,214) | 35,714 | 06/01/2034 | 1 |
| 31406A-CM-2 | FNMA 5.500% 803876 | | 03/27/2006 | VARIOUS | | 3,815,704 | 3,858,022 | 3,901,424 | 3,897,293 | | (2,419) | | (2,419) | | 3,894,873 | | (79,169) | (79,169) | 58,983 | 11/01/2034 | 1 |
| 31371H-FM-5 | FNMA 6.000% 252272 | | 03/01/2006 | MBS PAYDOWN | | 135,599 | 135,599 | 134,349 | 135,581 | | 18 | | 18 | | 135,599 | | | | 1,192 | 07/01/2027 | 1 |
| 31371J-PV-0 | FNMA 7.500% 253436 | | 03/01/2006 | MBS PAYDOWN | | 1,430 | 1,430 | 1,490 | 1,432 | | (2) | | (2) | | 1,430 | | | | 15 | 09/01/2029 | 1 |
| 31384V-YW-6 | FNMA 7.500% 535425 | | 03/01/2006 | MBS PAYDOWN | | 4,304 | 4,304 | 4,482 | 4,310 | | (6) | | (6) | | 4,304 | | | | 52 | 07/01/2029 | 1 |
| 31386F-BK-0 | FNMA 7.500% 561742 | | 03/01/2006 | MBS PAYDOWN | | 135 | 135 | 141 | 136 | | | | | | 135 | | | | 2 | 04/01/2030 | 1 |
| 31390K-RG-5 | FNMA 7.500% 648587 | | 03/27/2006 | VARIOUS | | 145,744 | 139,151 | 145,468 | 144,085 | | (478) | | (478) | | 143,607 | | 2,137 | 2,137 | 2,954 | 06/01/2031 | 1 |
| 31373D-G6-6 | FNMA 8.000% 290121 | | 03/01/2006 | MBS PAYDOWN | | 109 | 109 | 111 | 109 | | | | | | 109 | | | | 1 | 09/01/2024 | 1 |
| 31359H-WH-3 | FNR 1994-79 Z | | 03/01/2006 | MBS PAYDOWN | | 39,212 | 39,212 | 40,263 | 39,227 | | (15) | | (15) | | 39,212 | | | | 452 | 04/01/2024 | 1 |
| 31359S-E7-1 | FNR 2001-12 ZB | | 03/01/2006 | MBS PAYDOWN | | 315,582 | 315,582 | 309,176 | 315,387 | | 195 | | 195 | | 315,582 | | | | 3,896 | 04/01/2031 | 1 |
| 31392B-PT-7 | FNR 2001-81 QG | | 03/01/2006 | MBS PAYDOWN | | 239,237 | 239,237 | 239,312 | 239,237 | | | | | | 239,237 | | | | 2,412 | 11/01/2031 | 1 |
| 31392E-D6-4 | FNR 2002-63 LA | | 03/01/2006 | MBS PAYDOWN | | 618,377 | 618,377 | 620,986 | 618,509 | | (132) | | (132) | | 618,377 | | | | 5,264 | 03/01/2009 | 1 |
| 36242D-KF-9 | GSAMP 2004-WF A1B | | 03/25/2006 | MBS PAYDOWN | | 131,259 | 131,259 | 131,259 | 131,259 | | | | | | 131,259 | | | | 1,051 | 04/25/2020 | 1FE |
| 83162C-BF-9 | GSBA 10.05 08/01/08 | | 02/01/2006 | SINKING FUND REDEMPTION | | 570 | 570 | 570 | 570 | | | | | | 570 | | | | 29 | 08/01/2008 | 1 |
| 449182-AP-9 | HART 2002-A B | | 03/15/2006 | MBS PAYDOWN | | 651,825 | 651,825 | 651,773 | 651,183 | | 642 | | 642 | | 651,825 | | | | 4,201 | 03/15/2006 | 1FE |
| 41283A-AT-6 | HDMOT 2002-2 B | | 03/15/2006 | MBS PAYDOWN | | 22,721 | 22,721 | 22,719 | 22,698 | | 23 | | 23 | | 22,721 | | | | 106 | 06/15/2006 | 1FE |
| 466247-QC-0 | JPMMT 2005-A3 4A1 | | 03/01/2006 | MBS PAYDOWN | | 87,824 | 87,824 | 86,816 | 87,806 | | 18 | | 18 | | 87,824 | | | | 736 | 03/01/2015 | 1FE |
| 61747R-AL-4 | MSALT 2004-HB1 C | | 03/15/2006 | MBS PAYDOWN | | 115,169 | 115,169 | 115,168 | 115,049 | | 120 | | 120 | | 115,169 | | | | 552 | 07/15/2007 | 2FE |
| 61746W-WM-8 | MSDWC 2002-AM3 B1 | | 03/25/2006 | MBS PAYDOWN | | 1,586,390 | 1,586,390 | 1,617,127 | 1,592,876 | | (6,485) | | (6,485) | | 1,586,390 | | | | 19,268 | 05/25/2012 | 2FE |
| 63936W-AE-6 | NAVOT 2003-A B | | 03/15/2006 | MBS PAYDOWN | | 37,457 | 37,457 | 37,450 | 37,414 | | 43 | | 43 | | 37,457 | | | | 198 | 01/15/2007 | 1FE |
| 759950-AB-4 | RAMC 2002-1 AF2 | | 03/01/2006 | MBS PAYDOWN | | 135,737 | 135,737 | 135,737 | 135,737 | | | | | | 135,737 | | | | 1,148 | 03/01/2008 | 1FE |

STATEMENT AS OF MARCH 31, 2006 OF THE TRAVELERS LIFE AND ANNUITY COMPANY

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | Change In Book/Adjusted Carrying Value | | | | | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date | NAIC Designation or Market Indicator (a) |
| 760985-7F-2 | RAMP 2004-RS7 AI6 | | 01/24/2006 | BEAR, STEARNS & CO., INC. | | 4,968,750 | 5,000,000 | 4,999,469 | 4,999,469 | | | | | | 4,999,469 | | (30,719) | (30,719) | 39,150 | 07/01/2014 | 1FE |
| 76110W-MB-9 | RASC 2001-KS3 AI5 | | 03/01/2006 | MBS PAYDOWN | | 323,633 | 323,633 | 344,063 | 324,311 | | (677) | | (677) | | 323,633 | | | | 3,343 | 08/01/2007 | 1FE |
| 76110V-NC-8 | RFMS2 2003-HI2 A4 | | 01/01/2006 | MBS PAYDOWN | | 178,382 | 178,382 | 178,336 | 178,336 | | 46 | | 46 | | 178,382 | | | | 412 | 02/01/2006 | 1FE |
| 86358R-3N-5 | SASC 2002-15 B1 | | 03/01/2006 | MBS PAYDOWN | | 6,879 | 6,879 | 7,154 | 6,890 | | (11) | | (11) | | 6,879 | | | | 75 | 09/01/2006 | 1FE |
| 89676A-AC-7 | TCF 2000-A B | | 03/26/2006 | MBS PAYDOWN | | 41,667 | 41,667 | 41,667 | 41,667 | | | | | | 41,667 | | | | 498 | 09/26/2010 | 2FE |
| 939336-UE-1 | WAMMS 2003-MS5 1A1 | | 03/01/2006 | MBS PAYDOWN | | 207,013 | 207,013 | 209,697 | 207,041 | | (28) | | (28) | | 207,013 | | | | 1,643 | 06/01/2013 | 1FE |
| 939336-AW-3 | WAMU 2002-AR10 A6 | | 03/01/2006 | MBS PAYDOWN | | 165,537 | 165,537 | 167,193 | 165,599 | | (61) | | (61) | | 165,537 | | | | 1,260 | 09/01/2006 | 1FE |
| 939336-DN-0 | WAMU 2002-AR15 A5 | | 03/01/2006 | MBS PAYDOWN | | 131,230 | 131,230 | 132,534 | 131,259 | | (29) | | (29) | | 131,230 | | | | 816 | 09/01/2007 | 1FE |
| 929227-ZC-3 | WAMU 2002-AR18 A | | 03/01/2006 | MBS PAYDOWN | | 55,707 | 55,707 | 55,707 | 55,707 | | | | | | 55,707 | | | | 352 | 08/01/2008 | 1FE |
| 939336-PC-1 | WAMU 2003-AR1 A6 | | 03/01/2006 | MBS PAYDOWN | | 88,437 | 88,437 | 89,319 | 88,488 | | (50) | | (50) | | 88,437 | | | | 593 | 12/01/2008 | 1FE |
| 92926M-AF-6 | WESTO 2003-2 C | | 03/20/2006 | MBS PAYDOWN | | 61,934 | 61,934 | 61,931 | 61,842 | | 92 | | 92 | | 61,934 | | | | 312 | 01/20/2007 | 1FE |
| 92926M-AG-4 | WESTO 2003-2 D | | 03/20/2006 | MBS PAYDOWN | | 128,313 | 128,313 | 128,293 | 128,079 | | 233 | | 233 | | 128,313 | | | | 885 | 09/20/2006 | 2FE |
| 3199999. Bonds - Special Revenues | | | | | | 336,277,438 | 347,398,124 | 339,883,288 | 340,183,301 | | 115,627 | | 115,627 | | 340,298,918 | | (4,021,487) | (4,021,487) | 3,627,085 | XXX | XXX |
| 01877K-AB-9 | ALLIANCE PIPELINE LP NT | F | 01/03/2006 | SINKING FUND REDEMPTION | | 3,237 | 3,237 | 3,460 | 3,230 | | 7 | | 7 | | 3,237 | | | | 113 | 12/31/2019 | 1FE |
| 210518-AP-1 | CONSUMERS ENERGY CO | | 01/23/2006 | MORGAN J P SEC INC. | | 5,115,500 | 5,000,000 | 5,382,750 | 5,232,813 | | (7,396) | | (7,396) | | 5,225,417 | | (109,917) | (109,917) | 154,948 | 02/01/2008 | 2FE |
| 49455W-AC-0 | KINDER MORGAN FINANCE 5.7% 1/5/16 | | 03/01/2006 | Exchanged | | 7,992,569 | 8,000,000 | 7,992,240 | 7,992,328 | | 241 | | 241 | | 7,992,569 | | | | 103,867 | 01/05/2016 | 2FE |
| 49455W-AE-6 | KINDER MORGAN FINANCE 6.4% 1/5/36 | | 03/01/2006 | Exchanged | | 12,990,821 | 13,000,000 | 12,990,380 | 12,990,498 | | 323 | | 323 | | 12,990,821 | | | | 189,511 | 01/05/2036 | 2FE |
| 64038#-AB-4 | NELSON INDL STEAM CO SR SECD NT SER B | | 03/30/2006 | SINKING FUND REDEMPTION | | 404,356 | 404,356 | 404,356 | 404,356 | | | | | | 404,356 | | | | 17,488 | 03/30/2008 | 4 |
| 713291-AE-2 | PEPCO HOLDINGS INC | | 02/15/2006 | MATURITY | | 1,500,000 | 1,500,000 | 1,534,395 | 1,501,690 | | (1,690) | | (1,690) | | 1,500,000 | | | | 28,125 | 02/15/2006 | 2FE |
| 24570#-AA-4 | SOUTHN CA EDISON CO MONETIZATION CONTRAC | | 03/01/2006 | SINKING FUND REDEMPTION | | 168,777 | 168,777 | 126,316 | 167,839 | | 938 | | 938 | | 168,777 | | | | | 08/01/2006 | 2 |
| 67082*-AA-8 | SOUTHN CA EDISON CO MONETIZATION OF CONT | | 03/01/2006 | SINKING FUND REDEMPTION | | 36,637 | 36,637 | 28,841 | 36,529 | | 108 | | 108 | | 36,637 | | | | | 06/01/2007 | 2 |
| 88031N-AA-5 | TENASKA ALABAMA PARTNERS LP | | 03/30/2006 | VARIOUS | | 6,420 | 6,420 | 6,597 | 6,422 | | (2) | | (2) | | 6,420 | | | | 272 | 06/30/2021 | 4FE |
| 882444-AA-0 | TEXAS GENCO 6.875% 12/15/2014 | | 02/03/2006 | Tender offer | | 162,260 | 155,000 | 155,000 | 155,000 | | | | | | 155,000 | | 7,260 | 7,260 | 1,421 | 12/15/2014 | 4FE |
| 883556-AG-7 | THERMO ELECTRON CORP NT | | 03/13/2006 | LEHMAN BROTHERS KUHN LOEB INC. 1270 | | 1,183,264 | 1,125,000 | 1,055,194 | 1,095,790 | | 1,916 | | 1,916 | | 1,097,706 | | 85,558 | 85,558 | 32,406 | 10/30/2008 | 2FE |
| 3899999. Bonds - Public Utilities | | | | | | 29,563,841 | 29,399,427 | 29,679,529 | 29,586,495 | | (5,555) | | (5,555) | | 29,580,940 | | (17,099) | (17,099) | 528,151 | XXX | XXX |
| 001669-AK-6 | AMC ENTMT INC SR SUB NT | | 01/19/2006 | FIRST BOSTON CORPORATION | | 182,880 | 192,000 | 180,753 | 183,819 | | 70 | | 70 | | 183,889 | | (1,009) | (1,009) | 8,765 | 02/01/2011 | 5FE |
| 001669-AQ-3 | AMC ENTMT INC SR SUB NT | | 01/19/2006 | FIRST BOSTON CORPORATION | | 109,531 | 125,000 | 125,000 | 125,000 | | | | | | 125,000 | | (15,469) | (15,469) | 3,972 | 03/01/2014 | 5FE |
| 02635P-RS-4 | AMERICAN GEN FIN MEDTM SRNT BE FR | | 03/08/2006 | GOLDMAN, SACHS & CO. (DOMESTIC) | | 999,350 | 1,000,000 | 992,800 | 995,892 | | 203 | | 203 | | 996,095 | | 3,255 | 3,255 | 28,667 | 09/01/2009 | 1FE |
| 03674B-AC-8 | ANTHEM INC NT | | 02/10/2006 | MORGAN J P SEC INC. | | 2,043,621 | 1,900,000 | 1,889,664 | 1,892,442 | | 111 | | 111 | | 1,892,553 | | 151,068 | 151,068 | 69,624 | 08/01/2012 | 2FE |
| 05947U-2T-4 | BACM 2005-5 AJ | | 03/24/2006 | BANK OF AMERICA | | 978,398 | 1,000,000 | 1,005,039 | 1,004,936 | | (122) | | (122) | | 1,004,814 | | (26,415) | (26,415) | 16,911 | 09/01/2015 | 1FE |
| 10055@-AA-9 | BOSTON BASKETBALL PTN LLC SR NT | | 01/11/2006 | SINKING FUND REDEMPTION | | 44,000 | 44,000 | 44,000 | 44,000 | | | | | | 44,000 | | | | 1,408 | 07/11/2013 | 3 |
| 111021-AE-1 | BRITISH TELECOM PLC | F | 01/12/2006 | FIRST BOSTON CORPORATION | | 2,122,780 | 1,604,000 | 1,863,111 | 1,851,335 | | (95) | | (95) | | 1,851,240 | | 271,540 | 271,540 | 12,058 | 12/15/2030 | 1FE |
| 07383F-5K-0 | BSCMS 2005-T18 A4 | | 01/24/2006 | BEAR, STEARNS & CO., INC. | | 4,937,305 | 5,000,000 | 4,989,258 | 4,989,430 | | 14 | | 14 | | 4,989,443 | | (52,139) | (52,139) | 36,997 | 04/01/2015 | 1FE |
| 12513E-AG-9 | CD 2005-CD1 A4 | | 03/07/2006 | CITICORP SECURITIES INC | | 17,750,391 | 18,000,000 | 18,015,408 | 18,014,993 | | (802) | | (802) | | 18,014,191 | | (263,801) | (263,801) | 258,660 | 09/01/2015 | 1FE |
| 165167-BR-7 | CHESAPEAKE ENERGY CORP | | 12/30/2005 | Exchanged | | 1,485,995 | 1,500,000 | 1,485,701 | 1,485,998 | | (2) | | (2) | | 1,485,995 | | | | 36,292 | 08/15/2017 | 3FE |
| 201730-AB-4 | CMAT 1999-C1 A2 | | 03/11/2006 | MBS PAYDOWN | | 266,824 | 266,824 | 287,294 | 268,080 | | (1,256) | | (1,256) | | 266,824 | | | | 3,489 | 05/11/2007 | 1FE |
| 14041G-CK-0 | COAFT 2005-C A3 | | 01/24/2006 | CITICORP SECURITIES INC | | 11,960,156 | 12,000,000 | 11,999,430 | 11,999,469 | | 14 | | 14 | | 11,999,483 | | (39,327) | (39,327) | 61,467 | 07/15/2008 | 1FE |
| 192596-AH-7 | COINMACH CORP SR NT | | 02/01/2006 | Called | | 104,500 | 100,000 | 103,500 | 103,196 | | 1,304 | | 1,304 | | 104,500 | | | | 4,500 | 02/01/2010 | 5FE |
| 204755-AA-0 | COMPTON PETROLEUM CORP 7.625% 12/1/2013 | F | 02/10/2006 | Exchanged | | 99,276 | 100,000 | 99,260 | 99,268 | | 8 | | 8 | | 99,276 | | | | 1,652 | 12/01/2013 | 4FE |
| 12626P-AE-3 | CRH AMERICA INC | | 02/10/2006 | MORGAN J P SEC INC. | | 2,354,400 | 2,400,000 | 2,355,800 | 2,361,724 | | 482 | | 482 | | 2,362,206 | | (7,806) | (7,806) | 42,400 | 10/15/2013 | 2FE |
| 126304-AG-9 | CSC HLDGS INC SR DEB | | 01/24/2006 | VARIOUS | | 2,999,795 | 3,086,000 | 3,006,810 | 3,019,220 | | 97 | | 97 | | 3,019,317 | | (19,522) | (19,522) | 98,795 | 02/15/2018 | 4FE |
| 126304-AK-0 | CSC HLDGS INC SR DEB | | 01/11/2006 | GOLDMAN, SACHS & CO. (DOMESTIC) | | 3,632,750 | 3,800,000 | 3,551,005 | 3,591,530 | | 362 | | 362 | | 3,591,892 | | 40,858 | 40,858 | 144,896 | 07/15/2018 | 4FE |
| 126304-AP-9 | CSC HLDGS INC SR NT | | 02/01/2006 | MORGAN J P SEC INC. | | 133,000 | 133,000 | 117,903 | 122,290 | | 149 | | 149 | | 122,439 | | 10,561 | 10,561 | 3,521 | 04/01/2011 | 4FE |

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Ident-ification | Description | For-eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid-eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization)/ Accretion | Current Year's Other Than Temporary Impairment Recog-nized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received DuringYear | Maturity Date | NAIC Desig-nation or Market In-dicator (a) |
| 12638V-AA-4 | CSN ISLANDS VI CORP | F | 02/05/2006 | SINKING FUND REDEMPTION | | 40,000 | 40,000 | 40,000 | 40,000 | | | | | | 40,000 | | | | 728 | 08/04/2010 | 2 |
| 12641L-BN-2 | CSX CORP MTN SER B | | 02/09/2006 | ABN AMRO | | 1,027,550 | 1,000,000 | 1,093,600 | 1,044,380 | | (2,063) | | (2,063) | | 1,042,317 | | (14,767) | (14,767) | 29,431 | 06/02/2008 | 2FE |
| 246688-AF-2 | DELHAIZE AMERICA INC | | 01/30/2006 | VARIOUS | | 954,965 | 812,000 | 661,007 | 663,737 | | 56 | | 56 | | 663,793 | | 291,172 | 291,172 | 19,596 | 04/15/2031 | 3FE |
| 25156P-AD-5 | DEUTSCHE TELEKOM INT FIN | F | 01/24/2006 | BANK OF AMERICA | | 271,544 | 200,000 | 250,176 | 248,631 | | (46) | | (46) | | 248,585 | | 22,959 | 22,959 | 2,878 | 06/01/2032 | 1FE |
| 25156P-AB-9 | DEUTSCHE TELEKOM INTL FIN B V GTD CR SEN | F | 02/01/2006 | MORGAN STANLEY & CO. INC | | 5,527,750 | 5,000,000 | 5,935,950 | 5,790,751 | | (15,883) | | (15,883) | | 5,774,870 | | (247,120) | (247,120) | 56,667 | 06/15/2010 | 1FE |
| 25244S-AC-5 | DIAGEO FINANCE BV 5.3% 10/28/15 | F | 02/10/2006 | BANK OF AMERICA | | 991,170 | 1,000,000 | 997,850 | 997,879 | | 20 | | 20 | | 997,899 | | (6,729) | (6,729) | 15,753 | 10/28/2015 | 1FE |
| 23322B-CJ-5 | DLJCM 1998-CG1 A1B | | 03/01/2006 | MBS PAYDOWN | | 128,286 | 128,286 | 135,331 | 128,420 | | (134) | | (134) | | 128,286 | | | | 1,496 | 05/01/2008 | 1FE |
| 23321P-F8-6 | DLJMA 1997-CF2 A1B | | 03/01/2006 | MBS PAYDOWN | | 29,592 | 29,592 | 29,822 | 29,592 | | | | | | 29,592 | | | | 358 | 08/01/2007 | 1FE |
| 26483E-AB-6 | DUN & BRADSTREET CORP NT | | 03/15/2006 | MATURITY | | 3,325,000 | 3,325,000 | 3,613,577 | 3,344,565 | | (19,565) | | (19,565) | | 3,325,000 | | | | 110,141 | 03/15/2006 | 1FE |
| 29452P-AB-2 | EQUITABLE LIFE NT | | 03/31/2006 | TRANSFER TO BA | | 4,676,028 | 4,676,028 | | 4,676,028 | | | | | | 4,676,028 | | | | | 03/31/2006 | 1 |
| 299808-AB-1 | EVEREST REINSURANCE HLDGS CO NT | | 01/17/2006 | UBS SECURITIES INC. | | 4,527,640 | 4,000,000 | 4,542,120 | 4,329,663 | | (3,599) | | (3,599) | | 4,326,064 | | 201,576 | 201,576 | 121,528 | 03/15/2010 | 1FE |
| 305915-AC-4 | FALCONBRIDGE LTD 7.35% 6/5/12 | F | 02/02/2006 | BANK OF AMERICA | | 5,404,750 | 5,000,000 | 5,713,450 | 5,625,358 | | (8,328) | | (8,328) | | 5,617,030 | | (212,280) | (212,280) | 63,292 | 06/05/2012 | 2FE |
| 31331F-BC-4 | FED EXPRESS CORP EQUIP TR | | 01/15/2006 | SINKING FUND REDEMPTION | | 20,111 | 20,111 | 22,926 | 20,111 | | | | | | 20,111 | | | | 830 | 01/15/2019 | 2FE |
| 313693-AF-0 | FED PAPER BRD INC DEB | | 02/08/2006 | BANK OF AMERICA | | 807,793 | 700,000 | 847,630 | 809,292 | | (1,636) | | (1,636) | | 807,656 | | 137 | 137 | 38,310 | 07/01/2012 | 2FE |
| 32051D-YH-9 | FHASI 2003-5 1A14 | | 03/01/2006 | MBS PAYDOWN | | 106,722 | 106,722 | 106,722 | 106,722 | | | | | | 106,722 | | | | 775 | 11/01/2016 | 1FE |
| 31620R-AA-3 | FIDELITY NATL FINL INC NT | | 02/16/2006 | FIRST BOSTON CORPORATION | | 1,869,248 | 1,800,002 | 1,871,253 | 1,871,253 | | (881) | | (881) | | 1,870,372 | | (1,124) | (1,124) | 68,255 | 08/15/2011 | 2FE |
| 316326-AD-9 | FIDELITY NATL FINL INC NT | | 01/18/2006 | Exchanged | | 551,384 | 600,000 | 595,482 | 596,515 | | 19 | | 19 | | 596,534 | | (45,150) | (45,150) | 10,763 | 03/15/2013 | 2FE |
| 316326-AC-1 | FIDELITY NATL FINL INC NT | | 01/18/2006 | Exchanged | | 1,871,253 | 1,800,002 | 1,969,568 | 1,918,560 | | (837) | | (837) | | 1,917,723 | | (46,470) | (46,470) | 55,845 | 08/15/2011 | 2FE |
| 31620R-AB-1 | FIDELITY NATL FINL INC NT | | 02/24/2006 | FIRST BOSTON CORPORATION | | 558,246 | 600,000 | 551,384 | 551,384 | | 680 | | 680 | | 552,064 | | 6,182 | 6,182 | 14,525 | 03/15/2013 | 2FE |
| 347475-AB-1 | FORT JAMES CORP PASS THUR CTF | | 01/02/2006 | SINKING FUND REDEMPTION | | 54,397 | 54,397 | 54,397 | 54,397 | | | | | | 54,397 | | | | 1,934 | 01/02/2010 | 4FE |
| 396789-JU-4 | GCCFC 2005-GG3 A4 | | 03/10/2006 | VARIOUS | | 1,927,813 | 2,000,000 | 2,009,866 | 2,008,963 | | (174) | | (174) | | 2,008,789 | | (80,977) | (80,977) | 23,995 | 12/01/2014 | 1FE |
| 36828Q-KT-2 | GECMC 2005-C1 AJ | | 03/10/2006 | VARIOUS | | 2,397,656 | 2,500,000 | 2,512,410 | 2,511,333 | | (213) | | (213) | | 2,511,120 | | (113,464) | (113,464) | 30,163 | 01/01/2015 | 1FE |
| 361849-DY-5 | GMACC 1998-C2 A2 | | 03/01/2006 | MBS PAYDOWN | | 20,395 | 20,395 | 21,383 | 20,402 | | (7) | | (7) | | 20,395 | | | | 166 | 07/01/2008 | 1FE |
| 36228C-TH-6 | GSMS 2004-GG2 A6 | | 02/09/2006 | VARIOUS | | 6,822,406 | 6,800,000 | 6,994,862 | 6,988,918 | | (2,297) | | (2,297) | | 6,986,621 | | (164,215) | (164,215) | 73,326 | 07/01/2014 | 1FE |
| 4041A2-AG-9 | HBOS PLC | F | 03/28/2006 | GOLDMAN, SACHS & CO. (DOMESTIC) | | 1,946,540 | 2,000,000 | 2,024,490 | 2,023,702 | | (582) | | (582) | | 2,023,120 | | (76,580) | (76,580) | 44,792 | 11/29/2049 | 1FE |
| 42205M-AA-4 | HBOS PLC | F | 03/13/2006 | DEUTSCHE BANK (U K) | | 2,907,990 | 3,000,000 | 2,996,380 | 2,996,379 | | 34 | | 34 | | 2,996,414 | | (88,424) | (88,424) | 82,387 | 09/29/2049 | 1FE |
| 404119-AM-1 | HCA INC | | 02/02/2006 | CITICORP SECURITIES INC | | 2,455,750 | 2,500,000 | 2,492,675 | 2,494,084 | | 137 | | 137 | | 2,494,221 | | (38,471) | (38,471) | 25,208 | 12/01/2009 | 3FE |
| 42332Q-AU-7 | HFCMC 2000-PH1 A1 | | 03/01/2006 | MBS PAYDOWN | | 631,179 | 631,179 | 700,140 | 636,538 | | (5,359) | | (5,359) | | 631,179 | | | | 18,134 | 03/01/2007 | 1FE |
| 422777-AA-0 | HMFFT 2003-1A 1 | | 03/30/2006 | VARIOUS | | 29,594 | 29,594 | 29,594 | 29,594 | | | | | | 29,594 | | | | 464 | 01/30/2008 | 1FE |
| 45820E-AJ-1 | INTELSAT BERMUDA LTD | F | 03/13/2006 | Exchanged | | 68,015 | 67,000 | 67,000 | 67,000 | | | | | | 67,000 | | 1,015 | 1,015 | 4,013 | 01/15/2012 | 4FE |
| 45820E-AK-8 | INTELSAT BERMUDA LTD | F | 03/13/2006 | Exchanged | | 68,953 | 67,000 | 67,000 | 67,000 | | | | | | 67,000 | | 1,953 | 1,953 | 3,681 | 01/15/2013 | 4FE |
| 46361@-AB-0 | IRVINE CO SR NT | | 01/12/2006 | Tender offer | | 1,251,266 | 1,200,000 | 1,200,000 | 1,200,000 | | | | | | 1,200,000 | | 51,266 | 51,266 | 29,094 | 03/15/2008 | 1 |
| 617059-FB-1 | JPMC 1999-C7 A2 | | 03/01/2006 | MBS PAYDOWN | | 95,073 | 95,073 | 100,031 | 95,176 | | (103) | | (103) | | 95,073 | | | | 1,327 | 09/01/2008 | 1FE |
| 46625M-3N-7 | JPMCC 2004-C2 A3 | | 03/15/2006 | VARIOUS | | 4,678,520 | 4,700,000 | 4,670,405 | 4,674,293 | | 250 | | 250 | | 4,674,543 | | 3,977 | 3,977 | 61,252 | 04/01/2014 | 1FE |
| 48666K-AL-3 | KB HOME 5.875% 1/15/15 | | 03/06/2006 | MERRILL LYNCH | | 4,142,895 | 4,500,000 | 4,546,695 | 4,543,554 | | (685) | | (685) | | 4,542,869 | | (399,974) | (399,974) | 170,865 | 01/15/2015 | 3FE |
| 492386-AD-9 | KERR MCGEE CORP DEB | | 02/10/2006 | Called | | 1,000,000 | 1,000,000 | 1,005,000 | 1,003,771 | | (3,771) | | (3,771) | | 1,000,000 | | | | 19,250 | 11/01/2011 | 3FE |
| 49326E-DV-2 | KEYCORP NT | | 01/10/2006 | GOLDMAN, SACHS & CO. (DOMESTIC) | | 20,061,000 | 20,000,000 | 20,000,000 | 20,000,000 | | | | | | 20,000,000 | | 61,000 | 61,000 | 197,719 | 07/23/2007 | 1FE |
| 502413-AT-4 | L-3 COMMUNICATIONS CORP 6.375% 10/15/15 | | 01/19/2006 | Exchanged | | 2,973,257 | 3,000,000 | 2,972,700 | 2,973,158 | | 99 | | 99 | | 2,973,257 | | | | 49,938 | 10/15/2015 | 3FE |
| 52108H-K7-8 | LBUBS 2004-C6 A6 | | 02/24/2006 | MERRILL LYNCH | | 2,938,125 | 3,000,000 | 3,014,801 | 3,012,958 | | (237) | | (237) | | 3,012,722 | | (74,597) | (74,597) | 33,467 | 08/11/2014 | 1FE |
| 52108H-U7-7 | LBUBS 2004-C8 A6 | | 02/15/2006 | VARIOUS | | 4,833,398 | 5,000,000 | 5,012,109 | 5,011,701 | | (167) | | (167) | | 5,011,534 | | (178,135) | (178,135) | 42,658 | 11/11/2014 | 1FE |
| 52108H-2U-7 | LBUBS 2005-C1 A4 | | 02/24/2006 | FIRST BOSTON CORPORATION | | 1,439,941 | 1,500,000 | 1,507,493 | 1,506,880 | | (118) | | (118) | | 1,506,761 | | (66,820) | (66,820) | 15,807 | 12/11/2014 | 1FE |
| 548661-CJ-4 | LOWE'S COMPANIES INC 5.5% 10/15/35 | | 02/10/2006 | HSBC SEC INC | | 3,954,600 | 4,000,000 | 3,966,800 | 3,967,092 | | 303 | | 303 | | 3,967,395 | | (12,795) | (12,795) | 78,833 | 10/15/2035 | 1FE |
| G2820#-AF-0 | MARS INC 6.570% 03/04/11 | | 03/04/2006 | SINKING FUND REDEMPTION | | 360,577 | 360,577 | 360,577 | 360,577 | | | | | | 360,577 | | | | 11,845 | 03/04/2011 | 1 |
| 571834-AE-0 | MARSHALL & ILSLEY CORP NT | | 03/22/2006 | BEAR, STEARNS & CO., INC. | | 2,434,450 | 2,500,000 | 2,498,650 | 2,499,000 | | 62 | | 62 | | 2,499,062 | | (64,612) | (64,612) | 71,701 | 08/01/2009 | 1FE |
| 577778-BW-2 | MAY DEPARTMENT STORES 4.8% 7/15/09 | | 02/02/2006 | UBS SECURITIES INC. | | 2,460,625 | 2,500,000 | 2,499,350 | 2,499,509 | | 13 | | 13 | | 2,499,522 | | (38,897) | (38,897) | 67,333 | 07/15/2009 | 2FE |
| 552691-AC-1 | MCI INC | | 03/01/2006 | Tender offer | | 120,690 | 117,000 | 118,308 | 118,137 | | (41) | | (41) | | 118,097 | | 2,593 | 2,593 | 2,998 | 05/01/2009 | 1FE |
| 552691-AE-7 | MCI INC | | 02/16/2006 | Tender offer | | 121,961 | 110,000 | 118,140 | 117,282 | | (84) | | (84) | | 117,199 | | 4,762 | 4,762 | 2,802 | 05/01/2014 | 1FE |

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received DuringYear | Maturity Date | NAIC Designation or Market Indicator (a) |
| 62827K-AA-4 | MFFT XX SERIES 2002-2 | | 03/30/2006 | MBS PAYDOWN | | 135,049 | 135,049 | 135,049 | 135,049 | | | | | | 135,049 | | | | 1,864 | 08/30/2009 | 1 |
| 62827Y-AA-4 | MFFT XXI SERIES 2002-3 | | 03/02/2006 | VARIOUS | | 66,457 | 66,457 | 66,457 | 66,457 | | | | | | 66,457 | | | | 494 | 08/31/2010 | 1 |
| 552953-AL-5 | MGM MIRAGE | | 03/22/2006 | BANK OF AMERICA | | 2,367,625 | 2,350,000 | 2,350,000 | 2,350,000 | | | | | | 2,350,000 | | 17,625 | 17,625 | 90,769 | 09/01/2012 | 3FE |
| 61744@-AF-8 | MORGANITE INDS INC 7 YR SR NT | | 03/06/2006 | SINKING FUND REDEMPTION | | 220,000 | 220,000 | 220,000 | 220,000 | | | | | | 220,000 | | | | 6,853 | 03/06/2010 | 3 |
| 61745M-XB-4 | MSC 2004-HQ3 A4 | | 03/13/2006 | VARIOUS | | 4,346,719 | 4,500,000 | 4,496,162 | 4,495,186 | | (53) | | (53) | | 4,495,133 | | (148,414) | (148,414) | 54,000 | 01/01/2014 | 1FE |
| 61745M-W6-6 | MSC 2005-T17 AJ | | 03/13/2006 | VARIOUS | | 3,121,650 | 3,250,000 | 3,266,364 | 3,264,761 | | (299) | | (299) | | 3,264,462 | | (142,812) | (142,812) | 39,325 | 01/01/2015 | 1FE |
| 627914-AA-2 | MUTUAL FUND FEE TRUST X1 2000-1 | | 02/28/2006 | VARIOUS | | 5,567 | 5,320 | 6,195 | 6,193 | | | | | | 6,193 | | (625) | (625) | 35 | 07/29/2007 | 5 |
| 62827E-AA-8 | MUTUAL FUND FEE TRUST X11 2000-2 | | 02/28/2006 | VARIOUS | | 7,122 | 5,266 | 7,990 | 8,085 | | | | | | 8,085 | | (963) | (963) | 25 | 01/29/2006 | 5FE |
| 628530-AA-5 | MYLAN LABORATORIES INC 5.75% 8/15/10 | | 01/18/2006 | Exchanged | | 895,958 | 900,000 | 895,500 | 895,856 | | 102 | | 102 | | 895,958 | | | | 25,444 | 08/15/2010 | 3FE |
| 635192-AA-5 | NATIONAL CAPITAL TRST II | F | 02/14/2006 | DEUTSCHE BANK (U K) | | 3,920,880 | 4,000,000 | 4,000,760 | 4,001,100 | | (8) | | (8) | | 4,001,092 | | (80,212) | (80,212) | 36,573 | 12/29/2049 | 1FE |
| 65653R-AG-8 | NORSKE SKOG CANADA | F | 02/21/2006 | MERRILL LYNCH | | 45,500 | 50,000 | 50,000 | 50,000 | | | | | | 50,000 | | (4,500) | (4,500) | 1,772 | 03/01/2014 | 4FE |
| 684181-AA-8 | ORANGE COGENERATION FUNDING COMPANY GUAR | | 03/15/2006 | SINKING FUND REDEMPTION | | 25,000 | 25,000 | 25,499 | 25,002 | | (2) | | (2) | | 25,000 | | | | 511 | 03/15/2022 | 2FE |
| 74157K-AF-8 | PRIMEDIA INC SR NT | | 01/20/2006 | VARIOUS | | 237,090 | 259,000 | 248,448 | 251,278 | | 64 | | 64 | | 251,342 | | (14,252) | (14,252) | 4,312 | 05/15/2011 | 4FE |
| 74436J-FB-8 | PSSF 1999-C2 A2 | | 03/01/2006 | MBS PAYDOWN | | 31,996 | 31,996 | 33,781 | 32,019 | | (23) | | (23) | | 31,996 | | | | 380 | 04/01/2009 | 1FE |
| 74436J-EV-5 | PSSF 1999-NRF1 A2 | | 03/01/2006 | MBS PAYDOWN | | 59,942 | 59,942 | 62,766 | 59,974 | | (32) | | (32) | | 59,942 | | | | 605 | 12/01/2008 | 1FE |
| 74837N-AA-1 | QUIKSILVER INC 6.875% 4/15/15 | | 12/12/2005 | Exchanged | | 200,476 | 200,000 | 200,500 | 200,473 | | 3 | | 3 | | 200,476 | | | | 2,177 | 04/15/2015 | 3FE |
| 749768-AA-5 | RABOBANK CAPITAL FUND II | | 01/19/2006 | GOLDMAN, SACHS & CO. (DOMESTIC) | | 11,914,440 | 12,000,000 | 11,886,114 | 11,900,170 | | 645 | | 645 | | 11,900,815 | | 13,625 | 13,625 | 357,680 | 12/29/2049 | 1 |
| 753035-A#-1 | RANK GRP FIN PLC TR C SR NT | F | 02/08/2006 | Tender offer | | 2,325,996 | 2,200,000 | 2,200,000 | 2,200,000 | | | | | | 2,200,000 | | 125,996 | 125,996 | 33,605 | 05/08/2013 | 2 |
| 76110W-LL-8 | RASC 2001-KS2 AI5 | | 03/01/2006 | MBS PAYDOWN | | 248,491 | 248,491 | 266,080 | 248,978 | | (487) | | (487) | | 248,491 | | | | 2,807 | 05/01/2007 | 1FE |
| 75621L-AH-7 | RECKSON OPERATING LP NT | | 01/20/2006 | MORGAN J P SEC INC. | | 2,024,040 | 2,000,000 | 1,983,020 | 1,984,808 | | 89 | | 89 | | 1,984,897 | | 39,143 | 39,143 | 52,222 | 08/15/2014 | 2FE |
| 812141-AN-9 | SEALY MATTRESS CO SR SUB NT | | 02/16/2006 | MORGAN J P SEC INC. | | 129,688 | 125,000 | 125,000 | 125,000 | | | | | | 125,000 | | 4,688 | 4,688 | 1,919 | 06/15/2014 | 4FE |
| 816196-AJ-8 | SELECT MEDICAL CORP | | 03/21/2006 | FIRST BOSTON CORPORATION | | 137,800 | 153,000 | 154,441 | 154,379 | | (35) | | (35) | | 154,344 | | (16,544) | (16,544) | 7,514 | 02/01/2015 | 4FE |
| 843611-AA-2 | SOUTHERN PERU LTD | | 01/03/2006 | Exchanged | | 1,407,260 | 1,400,000 | 1,407,500 | 1,407,263 | | (3) | | (3) | | 1,407,260 | | | | 38,675 | 07/27/2015 | 3FE |
| 843611-AB-0 | SOUTHERN PERU LTD | | 01/03/2006 | Exchanged | | 1,493,685 | 1,500,000 | 1,493,660 | 1,493,685 | | | | | | 1,493,685 | | | | 48,750 | 07/27/2035 | 3FE |
| 999999-99-8 | SUMMARY ADJUSTMENT | | 03/31/2006 | SUMMARY ADJUSTMENT | | (56,894) | (56,894) | | | | | | | | | 4,311 | (61,195) | (56,884) | | 03/31/2006 | 1 |
| 870700-AD-3 | SWIFT&CO | | 01/12/2006 | LEHMAN BROTHERS KUHN LOEB INC. 1270 | | 24,963 | 25,000 | 26,750 | 26,202 | | (18) | | (18) | | 26,184 | | (1,221) | (1,221) | 752 | 10/01/2009 | 4FE |
| 87927V-AK-4 | TELECOM ITALIA CAP CO GTD NT | F | 02/08/2006 | BANK OF AMERICA | | 946,710 | 1,000,000 | 959,613 | 961,810 | | 1,011 | | 1,011 | | 962,822 | | (16,112) | (16,112) | 23,111 | 01/15/2010 | 2FE |
| 87927V-AF-5 | TELECOM ITALIA CAPITAL | F | 01/25/2006 | FIRST BOSTON CORPORATION | | 1,998,460 | 2,000,000 | 1,924,960 | 1,926,479 | | 75 | | 75 | | 1,926,554 | | 71,906 | 71,906 | 26,563 | 11/15/2033 | 2FE |
| 879385-AC-6 | TELEFONICA EUROPE BV | F | 02/21/2006 | BANK OF AMERICA | | 3,469,248 | 3,200,000 | 3,404,594 | 3,326,136 | | (3,381) | | (3,381) | | 3,322,755 | | 146,493 | 146,493 | 109,533 | 09/15/2010 | 2FE |
| 89233P-SK-3 | TOYOTA MOTOR CR CORP SR NT | | 03/30/2006 | SINKING FUND REDEMPTION | | 789,473 | 789,473 | 781,634 | 786,499 | | 2,973 | | 2,973 | | 789,473 | | | | 16,855 | 03/30/2014 | 1FE |
| 03072#-AD-5 | TTX CO EQUIP TR CTF SER C | | 01/03/2006 | SINKING FUND REDEMPTION | | 852,593 | 852,593 | 852,593 | 852,593 | | | | | | 852,593 | | | | 35,795 | 01/01/2008 | 1 |
| 03072#-AK-9 | TTX CO EQUIP TR CTF SER C | | 01/01/2006 | SINKING FUND REDEMPTION | | 164,828 | 164,828 | 164,828 | 164,828 | | | | | | 164,828 | | | | 6,931 | 01/01/2008 | 1 |
| 03072#-AG-8 | TTX CO EQUIP TR CTF SER C | | 01/01/2006 | SINKING FUND REDEMPTION | | 666,624 | 666,624 | 666,624 | 666,624 | | | | | | 666,624 | | | | 28,032 | 01/01/2008 | 1 |
| 902118-AZ-1 | TYCO INTL GROUP SA 5.8% 8/1/06 | F | 02/16/2006 | FIRST BOSTON CORPORATION | | 1,002,500 | 1,000,000 | 952,500 | 990,901 | | 2,174 | | 2,174 | | 993,075 | | 9,425 | 9,425 | 32,383 | 08/01/2006 | 2FE |
| 907833-AD-9 | UN PAC RR CO PASS THRU CERT | | 02/27/2006 | SINKING FUND REDEMPTION | | 122,439 | 122,439 | 137,078 | 122,541 | | (102) | | (102) | | 122,439 | | | | 4,230 | 08/27/2017 | 1FE |
| 92658T-AJ-7 | VIDEOTRON LTEE 6.375% 12/15/2015 | F | 02/07/2006 | Exchanged | | 298,505 | 300,000 | 298,500 | 298,500 | | 5 | | 5 | | 298,505 | | | | 2,763 | 12/15/2015 | 3FE |
| 92826*-AC-3 | VISA USA INC SR NT | | 03/27/2006 | SINKING FUND REDEMPTION | | 120,000 | 120,000 | 120,000 | 120,000 | | | | | | 120,000 | | | | 1,617 | 12/27/2007 | 1 |
| 929042-AB-5 | VORNADO RLTY TR NT | | 03/15/2006 | MORGAN J P SEC INC. | | 868,140 | 900,000 | 898,821 | 899,128 | | 35 | | 35 | | 899,163 | | (31,023) | (31,023) | 12,944 | 12/01/2010 | 2FE |
| 93933W-AC-0 | WA MUT BK FA BD | | 03/09/2006 | CITICORP SECURITIES INC | | 10,011,750 | 10,500,000 | 10,459,865 | 10,462,727 | | 664 | | 664 | | 10,463,391 | | (451,641) | (451,641) | 357,255 | 01/15/2015 | 1FE |
| 92976G-AB-7 | WACHOVIA BK NA SUB NT | | 03/06/2006 | FIRST UNION SECURITIES INC | | 4,736,350 | 5,000,000 | 4,973,600 | 4,976,054 | | 413 | | 413 | | 4,976,466 | | (240,116) | (240,116) | 85,333 | 11/01/2014 | 1FE |
| 929903-AJ-1 | WACHOVIA CORPORATION | | 03/06/2006 | FIRST UNION SECURITIES INC | | 3,668,700 | 3,750,000 | 3,779,663 | 3,776,431 | | (467) | | (467) | | 3,775,965 | | (107,265) | (107,265) | 119,219 | 08/01/2014 | 1FE |
| 931142-CB-7 | WAL-MART STORES 5.25% 9/1/35 | | 02/10/2006 | HSBC SEC INC | | 2,378,725 | 2,500,000 | 2,396,850 | 2,396,906 | | 307 | | 307 | | 2,397,212 | | (18,487) | (18,487) | 60,156 | 09/01/2035 | 1FE |

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received DuringYear | Maturity Date | NAIC Designation or Market Indicator (a) |
| 939322-AN-3 | WASHINGTON MUTUAL INC 4.625% 4/1/14 | | 03/09/2006 | FIRST UNION SECURITIES INC | | 1,840,360 | 2,000,000 | 1,814,600 | 1,837,283 | | 3,119 | | 3,119 | | 1,840,403 | | (43) | (43) | 41,882 | 04/01/2014 | 2FE |
| 941063-AF-6 | WASTE MGMT INC DEB | | 02/09/2006 | FIRST BOSTON CORPORATION | | 1,097,210 | 1,000,000 | 1,024,707 | 1,017,087 | | (323) | | (323) | | 1,016,764 | | 80,446 | 80,446 | 31,663 | 03/15/2011 | 2FE |
| 92926E-AF-4 | WESTO 2002-3 C | | 03/20/2006 | MBS PAYDOWN | | 24,674 | 24,674 | 24,674 | 24,630 | | 44 | | 44 | | 24,674 | | | | 151 | 06/20/2006 | 1FE |
| 961548-AV-6 | WESTVACO CORP DEB | | 02/22/2006 | DEUTSCHE BANK (U K) | | 2,968,927 | 2,600,000 | 3,066,518 | 3,050,835 | | (861) | | (861) | | 3,049,974 | | (81,047) | (81,047) | 122,180 | 01/15/2030 | 2FE |
| 94983Q-AJ-5 | WFMBS 2006-3 A9 | | 03/01/2006 | MBS PAYDOWN | | 89,851 | 89,851 | 89,696 | 89,849 | | 2 | | 2 | | 89,851 | | | | 412 | 01/01/2014 | 1FE |
| 966387-AD-4 | WHITING PETROLEUM CORP 7% 2/1/2014 | | 03/29/2006 | Exchanged | | 100,000 | 100,000 | 100,000 | 100,000 | | | | | | 100,000 | | | | 1,128 | 02/01/2014 | 4FE |
| 4599999. Bonds - Industrial and Miscellaneous | | | | | | 230,643,617 | 230,673,891 | 229,150,794 | 232,876,620 | | (58,968) | | (58,968) | | 232,817,656 | 4,311 | (2,178,340) | (2,174,029) | 4,539,596 | XXX | XXX |
| 6099997. Total - Bonds - Part 4 | | | | | | 923,172,932 | 943,413,914 | 925,001,093 | 930,043,575 | | 95,021 | | 95,021 | (12,839) | 930,125,753 | 15,855 | (6,968,676) | (6,952,821) | 11,801,162 | XXX | XXX |
| 6099998. Total - Bonds - Part 5 | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 6099999. Total - Bonds | | | | | | 923,172,932 | 943,413,914 | 925,001,093 | 930,043,575 | | 95,021 | | 95,021 | (12,839) | 930,125,753 | 15,855 | (6,968,676) | (6,952,821) | 11,801,162 | XXX | XXX |
| 6599997. Total - Preferred Stocks - Part 4 | | | | | | | XXX | | | | | | | | | | | | | XXX | XXX |
| 6599998. Total - Preferred Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 6599999. Total - Preferred Stocks | | | | | | | XXX | | | | | | | | | | | | | XXX | XXX |
| G2890#-10-8 | EM SPECIAL OPP CITIGROUP LTD COM STK | | 03/31/2006 | | | | | | (471,864) | | | | | | (471,864) | | 471,864 | 471,864 | | | U |
| 282990-10-0 | EMSO US LTD. CLASS A SERIES 6 | F | 03/30/2006 | UNKNOWN | 700.150 | 8,609,889 | | 6,210,219 | 8,137,901 | | | | | | 8,137,901 | | 471,987 | 471,987 | | | U |
| 44043U-11-8 | HORIZON PCS INC WT | | 03/31/2006 | | | | | | (220) | | | | | | (220) | | 220 | 220 | | | U |
| G6052F-10-3 | MAX RE CAP LTD COM STK | | 03/31/2006 | | | | | | (427,919) | | | | | | (427,919) | | 427,919 | 427,919 | | | U |
| 668074-30-5 | NORTHWESTN CORP COM STK | | 03/31/2006 | | | | | | (373,348) | | | | | | (373,348) | | 373,348 | 373,348 | | | U |
| G9042#-10-0 | TRIBECA CITIGROUP INVEST LTD COM STK | | 03/31/2006 | | | | | | (1,525,489) | | | | | | (1,525,489) | | 1,525,489 | 1,525,489 | | | U |
| G9339#-11-0 | VETCO INTL COM STK WTS | | 01/01/2006 | EXPIRATION | 881.000 | | | | | | | | | | | | | | | | U |
| 6899999. Common Stocks - Industrial and Miscellaneous | | | | | | 8,609,889 | XXX | 6,210,219 | 5,339,060 | | | | | | 5,339,060 | | 3,270,828 | 3,270,828 | | XXX | XXX |
| 7299997. Total - Common Stocks - Part 4 | | | | | | 8,609,889 | XXX | 6,210,219 | 5,339,060 | | | | | | 5,339,060 | | 3,270,828 | 3,270,828 | | XXX | XXX |
| 7299998. Total - Common Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 7299999. Total - Common Stocks | | | | | | 8,609,889 | XXX | 6,210,219 | 5,339,060 | | | | | | 5,339,060 | | 3,270,828 | 3,270,828 | | XXX | XXX |
| 7399999. Total - Preferred and Common Stocks | | | | | | 8,609,889 | XXX | 6,210,219 | 5,339,060 | | | | | | 5,339,060 | | 3,270,828 | 3,270,828 | | XXX | XXX |
| 7499999 - Totals | | | | | | 931,782,821 | XXX | 931,211,312 | 935,382,635 | | 95,021 | | 95,021 | (12,839) | 935,464,813 | 15,855 | (3,697,848) | (3,681,993) | 11,801,162 | XXX | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 7

# SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

| 1<br>Description | 2<br>Number of Contracts or Notional Amount | 3<br>Date of Maturity, Expiry or Settlement | 4<br>Strike Price, Rate or Index | 5<br>Date of Acquisition | 6<br>Exchange or Counterparty | 7<br>Cost/Option Premium | 8<br>Book Value | 9<br>* | 10<br>Statement Value | 11<br>Fair Value | 12<br>Year to Date Increase/ (Decrease) by Adjustment | 13<br>Used to Adjust Basis of Hedged Item | 14<br>Other Investment/ Miscellaneous Income |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 0499999. Subtotal - Call Options | | | | | | | | XXX | | | | | |
| Equity Option - USD S&P500 US OTC IDX | 20,000 | 05/22/2007 | 1550.00 | 09/21/1999 | Banque AIG, Gtd | 4,170,000 | 4,170,000 | | 4,208,035 | 4,208,035 | | | |
| Equity Option - USD S&P500 US OTC IDX | 7,500 | 01/13/2014 | 1241.51 | 11/13/2003 | Deutsche Bank, AG | 1,049,204 | 803,712 | | 58,887 | 58,887 | (25,425) | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 10/01/2013 | 1258.00 | 10/01/2003 | BNP Paribas | 977,013 | 733,094 | | (168,397) | (168,397) | (24,071) | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 09/05/2013 | 1265.36 | 09/05/2003 | Citibank, NA | 845,443 | 628,354 | | 27,288 | 27,288 | (20,829) | | |
| Equity Option - USD S&P500 US OTC IDX | 7,500 | 02/13/2014 | 1241.51 | 11/13/2003 | Deutsche Bank, AG | 1,042,072 | 800,267 | | 133,099 | 133,099 | (25,043) | | |
| Equity Option - USD S&P500 US OTC IDX | 7,000 | 04/14/2014 | 1340.00 | 04/13/2004 | Deutsche Bank, AG | 1,063,321 | 854,616 | | 83,226 | 83,226 | (26,197) | | |
| Equity Option - USD S&P500 US OTC IDX | 7,000 | 03/17/2014 | 1330.00 | 03/15/2004 | BNP Paribas | 1,178,912 | 938,226 | | 135,330 | 135,330 | (29,037) | | |
| Equity Option - USD S&P500 US OTC IDX | 15,000 | 03/13/2014 | 1241.51 | 11/13/2003 | Deutsche Bank, AG | 2,073,049 | 1,595,583 | | 289,019 | 289,019 | (49,450) | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 06/03/2013 | 1180.00 | 05/29/2003 | JP Morgan Chase Bank, N.A. | 1,177,500 | 843,693 | | (262,162) | (262,162) | (28,971) | | |
| Equity Option - USD S&P500 US OTC IDX | 6,200 | 05/08/2013 | 1150.00 | 05/06/2003 | Deutsche Bank, AG | 1,289,600 | 915,598 | | (349,966) | (349,966) | (31,755) | | |
| Equity Option - USD S&P500 US OTC IDX | 5,600 | 04/17/2013 | 1085.00 | 04/15/2003 | Banque AIG, Gtd | 1,148,616 | 808,902 | | (367,522) | (367,522) | (28,283) | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 06/14/2013 | 1245.00 | 06/12/2003 | BNP Paribas | 1,231,090 | 886,520 | | (297,352) | (297,352) | (30,314) | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 08/01/2013 | 1220.00 | 08/01/2003 | Citibank, NA | 784,650 | 575,653 | | 15,474 | 15,474 | (19,332) | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 07/18/2013 | 1230.00 | 07/16/2003 | BNP Paribas | 964,200 | 701,887 | | (138,396) | (138,396) | (23,847) | | |
| Equity Option - USD S&P500 US OTC IDX | 7,500 | 07/01/2013 | 1230.00 | 06/27/2003 | JP Morgan Chase Bank, N.A. | 1,631,700 | 1,181,945 | | (330,800) | (330,800) | (40,157) | | |
| Equity Option - USD S&P500 US OTC IDX | 4,800 | 05/12/2014 | 1290.00 | 05/11/2004 | JP Morgan Chase Bank, N.A. | 633,600 | 514,095 | | 117,498 | 117,498 | (15,610) | | |
| Equity Option - USD S&P500 US OTC IDX | 2,000 | 01/26/2015 | 1371.42 | 01/26/2005 | JP Morgan Chase Bank, N.A. | 315,308 | 278,269 | | 45,624 | 45,624 | (7,770) | | |
| Equity Option - USD S&P500 US OTC IDX | 2,200 | 01/12/2015 | 1383.88 | 01/12/2005 | JP Morgan Chase Bank, N.A. | 361,700 | 317,824 | | 19,705 | 19,705 | (8,914) | | |
| Equity Option - USD S&P500 US OTC IDX | 6,000 | 12/15/2014 | 1403.71 | 12/14/2004 | JP Morgan Chase Bank, N.A. | 1,014,935 | 883,796 | | 116,133 | 116,133 | (25,005) | | |
| Equity Option - USD S&P500 US OTC IDX | 35,000 | 02/11/2010 | 1086.44 | 02/11/2005 | Societe Generale | 2,239,263 | 1,732,792 | | 1,467,406 | 1,467,406 | (110,369) | | |
| Equity Option - USD S&P500 US OTC IDX | 29,000 | 05/22/2015 | 1071.27 | 05/23/2005 | BNP Paribas | 3,186,076 | 2,907,004 | | 3,062,191 | 3,062,191 | (80,502) | | |
| Equity Option - USD S&P500 US OTC IDX | 3,000 | 04/07/2015 | 1389.26 | 04/07/2005 | Deutsche Bank, AG | 484,459 | 436,968 | | 8,132 | 8,132 | (11,939) | | |
| Equity Option - USD S&P500 US OTC IDX | 3,750 | 02/25/2015 | 1415.06 | 02/25/2005 | Deutsche Bank, AG | 555,188 | 494,530 | | 149,887 | 149,887 | (13,682) | | |
| Equity Option - USD S&P500 US OTC IDX | 60,750 | 07/02/2014 | 1013.13 | 07/02/2004 | Citibank, NA | 4,602,397 | 3,799,624 | | 5,342,453 | 5,342,453 | (113,422) | | |
| Equity Option - USD S&P500 US OTC IDX | 7,000 | 06/23/2014 | 1350.00 | 06/21/2004 | BNP Paribas | 941,514 | 774,546 | | 198,670 | 198,670 | (23,190) | | |
| Equity Option - USD S&P500 US OTC IDX | 226,400 | 06/02/2014 | 1001.93 | 06/01/2004 | JP Morgan Chase Bank, N.A. | 17,466,358 | 6,820,804 | | 19,155,778 | 19,155,778 | (1,434,281) | | |
| Equity Option - USD S&P500 US OTC IDX | 23,000 | 07/28/2014 | 1096.40 | 07/27/2004 | Credit Suisse, International (structually Gtd) | 2,496,503 | 2,078,255 | | 2,357,924 | 2,357,924 | (61,507) | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 10/06/2014 | 1351.84 | 10/06/2004 | Barclays Bank, PLC | 873,016 | 743,689 | | 1,515,759 | 1,515,759 | (21,515) | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 08/18/2014 | 1276.41 | 08/17/2004 | JP Morgan Chase Bank, N.A. | 827,500 | 693,623 | | 9,439 | 9,439 | (20,387) | | |
| Equity Option - USD S&P500 US OTC IDX | 11,400 | 07/28/2014 | 1095.90 | 07/27/2004 | Citibank, NA | 1,236,833 | 1,029,622 | | 1,167,925 | 1,167,925 | (30,472) | | |
| Equity Option - USD S&P500 US OTC IDX | 3,900 | 04/09/2013 | 1075.00 | 04/08/2003 | Bank of America, N.A | 807,300 | 566,922 | | 27,220 | 27,220 | (19,884) | | |
| Equity Option - USD S&P500 US OTC IDX | 7,500 | 02/09/2008 | 1710.00 | 02/09/2000 | Banque AIG, Gtd | 1,334,250 | 1,334,250 | | 2,403,633 | 2,403,633 | | | |
| Equity Option - USD S&P500 US OTC IDX | 10,000 | 01/22/2008 | 1725.00 | 01/21/2000 | Deutsche Bank, AG | 1,810,000 | 1,810,000 | | 3,350,996 | 3,350,996 | | | |
| Equity Option - USD S&P500 US OTC IDX | 21,800 | 12/24/2007 | 1748.00 | 12/23/1999 | Deutsche Bank, AG | 4,174,700 | 4,174,700 | | 7,801,524 | 7,801,524 | | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 03/03/2008 | 1675.00 | 03/01/2000 | Banque AIG, Gtd | 919,000 | 919,000 | | 1,449,736 | 1,449,736 | | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 06/30/2008 | 1700.00 | 06/29/2000 | Banque AIG, Gtd | 936,800 | 936,800 | | 1,504,144 | 1,504,144 | | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 06/12/2008 | 1795.00 | 06/12/2000 | Deutsche Bank, AG | 1,014,000 | 1,014,000 | | 1,890,518 | 1,890,518 | | | |
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 05/02/2008 | 1775.00 | 05/02/2000 | Deutsche Bank, AG | 1,019,000 | 1,019,000 | | 1,828,729 | 1,828,729 | | | |
| Equity Option - USD S&P500 US OTC IDX | 20,000 | 06/15/2007 | 1575.00 | 10/25/1999 | UBS, AG | 4,380,000 | 4,380,000 | | 4,579,829 | 4,579,829 | | | |
| Equity Option - USD S&P500 US OTC IDX | 20,000 | 02/15/2007 | 1525.00 | 10/12/1999 | UBS, AG | 4,095,800 | 4,095,800 | | 3,892,956 | 3,892,956 | | | |
| Equity Option - USD S&P500 US OTC IDX | 20,000 | 09/04/2007 | 1500.00 | 09/29/1999 | Banque AIG, Gtd | 4,120,000 | 4,120,000 | | 3,403,984 | 3,403,984 | | | |
| Equity Option - USD S&P500 US OTC IDX | 10,000 | 07/16/2007 | 1600.00 | 11/04/1999 | Banque AIG, Gtd | 2,140,000 | 2,140,000 | | 2,477,792 | 2,477,792 | | | |
| Equity Option - USD S&P500 US OTC IDX | 10,000 | 03/07/2007 | 1475.00 | 12/06/1999 | UBS, AG | 1,465,000 | 1,465,000 | | 1,552,739 | 1,552,739 | | | |
| Equity Option - USD S&P500 US OTC IDX | 10,000 | 03/07/2007 | 1475.00 | 12/06/1999 | Banque AIG, Gtd | 1,465,000 | 1,465,000 | | 1,552,739 | 1,552,739 | | | |
| Equity Option - USD S&P500 US OTC IDX | 10,000 | 07/16/2007 | 1600.00 | 11/04/1999 | UBS, AG | 2,140,000 | 2,140,000 | | 2,477,792 | 2,477,792 | | | |

# SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

| 1<br>Description | 2<br>Number of Contracts or Notional Amount | 3<br>Date of Maturity, Expiry or Settlement | 4<br>Strike Price, Rate or Index | 5<br>Date of Acquisition | 6<br>Exchange or Counterparty | 7<br>Cost/Option Premium | 8<br>Book Value | 9<br>* | 10<br>Statement Value | 11<br>Fair Value | 12<br>Year to Date Increase/ (Decrease) by Adjustment | 13<br>Used to Adjust Basis of Hedged Item | 14<br>Other Investment/ Miscellaneous Income |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Equity Option - USD S&P500 US OTC IDX | 5,000 | 07/17/2008 | 1820.00 | 07/17/2000 | Banque AIG, Gtd | 990,000 | 990,000 | | 1,975,523 | 1,975,523 | | | |
| Equity Option - USD S&P500 US OTC IDX | 7,200 | 04/01/2010 | 1360.00 | 03/27/2002 | Deutsche Bank, AG | 1,085,400 | 1,085,400 | | 215,273 | 215,273 | | | |
| Equity Option - USD S&P500 US OTC IDX | 7,200 | 03/05/2010 | 1332.00 | 03/01/2002 | Citibank, NA | 1,194,120 | 1,194,120 | | 258,317 | 258,317 | | | |
| Equity Option - USD S&P500 US OTC IDX | 10,800 | 02/12/2010 | 1290.00 | 02/11/2002 | Bank of America, N.A | 1,771,200 | 1,771,200 | | 218,000 | 218,000 | | | |
| Equity Option - USD S&P500 US OTC IDX | 7,200 | 05/13/2010 | 1250.00 | 05/13/2002 | Citibank, NA | 1,000,800 | 1,000,800 | | 76,049 | 76,049 | | | |
| Equity Option - USD S&P500 US OTC IDX | 3,900 | 03/27/2013 | 1070.00 | 03/27/2003 | Deutsche Bank, AG | 770,640 | 538,583 | | (152,352) | (152,352) | (18,986) | | |
| Equity Option - USD S&P500 US OTC IDX | 3,900 | 03/11/2013 | 970.00 | 03/11/2003 | Deutsche Bank, AG | 819,780 | 569,335 | | (257,112) | (257,112) | (20,197) | | |
| Equity Option - USD S&P500 US OTC IDX | 6,300 | 02/04/2013 | 1030.00 | 02/04/2003 | Banque AIG, Gtd | 1,331,849 | 912,206 | | (360,269) | (360,269) | (32,813) | | |
| Equity Option - USD S&P500 US OTC IDX | 12,000 | 07/14/2009 | 1410.00 | 07/10/2001 | Deutsche Bank, AG | 1,880,400 | 1,880,400 | | 776,920 | 776,920 | | | |
| Equity Option - USD S&P500 US OTC IDX | 7,000 | 12/15/2008 | 1800.00 | 08/22/2000 | Bank of America, N.A | 1,356,908 | 1,356,908 | | 2,034,574 | 2,034,574 | | | |
| Equity Option - USD S&P500 US OTC IDX | 20,000 | 09/01/2008 | 1735.00 | 08/02/2000 | Credit Suisse, International (structually Gtd) | 3,869,800 | 3,869,800 | | 5,288,958 | 5,288,958 | | | |
| Equity Option - USD S&P500 US OTC IDX | 12,000 | 08/17/2009 | 1383.00 | 07/11/2001 | Deutsche Bank, AG | 1,830,000 | 1,830,000 | | 799,350 | 799,350 | | | |
| Equity Option - USD S&P500 US OTC IDX | 6,000 | 12/09/2011 | 1305.00 | 12/10/2001 | Bank of America, N.A | 828,522 | 828,522 | | 140,302 | 140,302 | | | |
| Equity Option - USD S&P500 US OTC IDX | 14,000 | 12/01/2009 | 1335.00 | 11/28/2001 | Deutsche Bank, AG | 2,438,800 | 2,438,800 | | 220,406 | 220,406 | | | |
| Equity Option - USD S&P500 US OTC IDX | 15,000 | 12/14/2011 | 1410.00 | 07/13/2001 | Deutsche Bank, AG | 2,025,750 | 2,025,750 | | 852,466 | 852,466 | | | |
| 0599999. Subtotal - Put Options - Hedging | | | | | | 112,875,839 | 93,815,787 | XXX | 90,051,023 | 90,051,023 | (2,473,157) | | |
| 0899999. Subtotal - Put Options | | | | | | 112,875,839 | 93,815,787 | XXX | 90,051,023 | 90,051,023 | (2,473,157) | | |
| 1299999. Subtotal - Caps | | | | | | | | XXX | | | | | |
| 1699999. Subtotal - Floors | | | | | | | | XXX | | | | | |
| 2099999. Subtotal - Insurance Futures Call Options | | | | | | | | XXX | | | | | |
| 2499999. Subtotal - Insurance Futures Put Options | | | | | | | | XXX | | | | | |
| 2599999. Subtotal - Hedging | | | | | | 112,875,839 | 93,815,787 | XXX | 90,051,023 | 90,051,023 | (2,473,157) | | |
| 2799999. Subtotal - Other | | | | | | | | XXX | | | | | |
| 9999999 - Totals | | | | | | 112,875,839 | 93,815,787 | XXX | 90,051,023 | 90,051,023 | (2,473,157) | | |

# SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

| 1<br>Description | 2<br>Number of Contracts or Notional Amount | 3<br>Date of Maturity, Expiry or Settlement | 4<br>Strike Price, Rate or Index | 5<br>Date of Issuance/ Purchase | 6<br>Exchange or Counterparty | 7<br>Consideration Received | 8<br>Book Value | 9<br>* | 10<br>Statement Value | 11<br>Fair Value | 12<br>Year to Date Increase/ (Decrease) by Adjustment | 13<br>Used to Adjust Basis | 14<br>Other Investment/ Miscellaneous Income |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 9999999 - Totals | | | | | | | | XXX | | | | | |

NONE

# SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

| 1<br>Description | 2<br>Notional Amount | 3<br>Date of Maturity, Expiry or Settlement | 4<br>Strike Price, Rate or Index Rec (Pay) | 5<br>Date of Opening Position or Agreement | 6<br>Exchange or Counterparty | 7<br>Cost or (Consideration Received) | 8<br>Book Value | 9<br>* | 10<br>Statement Value | 11<br>Fair Value | 12<br>Year to Date Increase/ (Decrease) by Adjustment | 13<br>Used to Adjust Basis of Hedged Item | 14<br>Other Investment/ Miscellaneous Income | 15<br>Potential Exposure |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 0499999. Subtotal - Collars | | | | | | | | XXX | | | | | | |
| Credit Default Swap - Rec 0.0000 [Pay 0.9000] | 171,875 | 06/20/2008 | 0.0000 [0.9000] | 04/24/2003 | Lehman Brothers Special Finance - Gtd | | | | (2,913) | (2,913) | | | (387) | 1,291 |
| Credit Default Swap - Rec 0.0000 [Pay 1.1000] | 378,126 | 06/20/2013 | 0.0000 [1.1000] | 04/24/2003 | Lehman Brothers Special Finance - Gtd | | | | (13,239) | (13,239) | | | (1,040) | 5,118 |
| Currency Swap - Rec fixed USD [Pay fixed CAD] | 1,506,594 | 02/18/2014 | 5.6475% [6.0820%] | 02/10/2004 | UBS, AG | | | | (171,491) | (171,491) | | | (5,215) | 21,310 |
| Currency Swap - Rec fixed USD [Pay fixed CAD] | 1,200,000 | 10/28/2014 | 5.4300% [6.1000%] | 10/01/2004 | Deutsche Bank, AG | | | | (99,853) | (99,853) | | | (3,551) | 17,700 |
| Currency Swap - Rec fixed USD [Pay fixed CHF] | 1,799,998 | 08/18/2010 | 3.9200% [2.5400%] | 07/25/2003 | Deutsche Bank, AG | | | | (92,645) | (92,645) | | | 5,734 | |
| Currency Swap - Rec fixed USD [Pay fixed EUR] | 3,414,250 | 10/30/2013 | 5.7000% [5.6350%] | 10/23/2002 | Goldman Sachs Capital Markets, LP - Gtd | | | | (824,600) | (824,600) | | | (11,074) | 47,354 |
| Currency Swap - Rec fixed USD [Pay fixed EUR] | 122,830 | 04/30/2009 | 9.9900% [8.0000%] | 09/12/2005 | Citibank, NA | | | | 2,785 | 2,785 | | | 612 | 1,086 |
| Currency Swap - Rec fixed USD [Pay floating AUD] | 1,600,000 | 05/05/2015 | 5.5000%[AUD 6M CU+0.6500%] | 03/23/2005 | Citibank, NA | | | | 115,027 | 115,027 | | | (865) | 24,302 |
| Equity Forward - USD S&P500 US OTC IDX | 12,000 | 10/12/2011 | 21.25 | 10/04/2005 | Deutsche Bank, AG | | | | (454,088) | (454,088) | | | | 142 |
| Interest rate swaps - Rec fixed [Pay floating] | 125,000,000 | 08/05/2015 | 4.7360%[USD LIBOR 3M] | 08/03/2005 | Morgan Stanley Capital Services - Gtd | | | | (5,842,105) | (5,842,105) | | | 60,546 | 1,924,689 |
| Interest rate swaps - Rec fixed [Pay floating] | 125,000,000 | 08/05/2015 | 5.0300%[USD LIBOR 3M] | 12/21/2005 | Morgan Stanley Capital Services - Gtd | | | | (3,165,981) | (3,165,981) | | | 137,875 | 1,924,689 |
| 0599999. Subtotal - Swaps - Hedging | | | | | | | | XXX | (10,549,103) | (10,549,103) | | | 182,636 | 3,967,681 |
| 0899999. Subtotal - Swaps | | | | | | | | XXX | (10,549,103) | (10,549,103) | | | 182,636 | 3,967,681 |
| Currency Forward - BUY USD SELL EUR | 656,095 | 09/11/2006 | 1.2055 | 03/08/2006 | JP Morgan Chase Bank, N.A. | | | | (8,504) | (8,504) | | | | 2,214 |
| Currency Forward - BUY USD SELL EUR | 841,667 | 09/11/2006 | 1.2055 | 03/08/2006 | JP Morgan Chase Bank, N.A. | | | | (10,910) | (10,910) | | | | 2,840 |
| Currency Forward - BUY USD SELL EUR | 619,716 | 09/11/2006 | 1.2028 | 03/07/2006 | Citibank, NA | | | | (9,431) | (9,431) | | | | 2,091 |
| Currency Forward - BUY USD SELL GBP | 812,054 | 09/11/2006 | 1.7400 | 03/07/2006 | JP Morgan Chase Bank, N.A. | | | | 754 | 754 | | | | 2,740 |
| 0999999. Subtotal - Forwards - Hedging | | | | | | | | XXX | (28,090) | (28,090) | | | | 9,885 |
| 1299999. Subtotal - Forwards | | | | | | | | XXX | (28,090) | (28,090) | | | | 9,885 |
| 2599999. Subtotal - Hedging | | | | | | | | XXX | (10,577,193) | (10,577,193) | | | 182,636 | 3,977,566 |
| 2799999. Subtotal - Other | | | | | | | | XXX | | | | | | |
| 9999999 - Totals | | | | | | | | XXX | (10,577,193) | (10,577,193) | | | 182,636 | 3,977,566 |

# SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Open at Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Variation Margin Information | | | 13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | |
| Description | Number of Contracts | Maturity Date | Original Value | Current Value | Variation Margin | Date of Opening Position | Exchange or Counterparty | Cash Deposit | Recognized | Used to Adjust Basis of Hedged Item | Deferred | Potential Exposure |
| Long 10 Yr Swap Future (DIM6) | 226 | 06/30/2006 | 23,786,500 | 23,627,594 | (158,906) | 03/10/2006 | CBOT | | (158,906) | | | 152,550 |
| Long 10 Yr Swap Future (DIM6) | 63 | 06/30/2006 | 6,631,242 | 6,586,453 | (44,789) | 03/10/2006 | CBOT | | (44,789) | | | 42,525 |
| Long S&P 500 Index (SPM6) | 91 | 06/30/2006 | 29,419,163 | 29,650,075 | 230,913 | 03/13/2006 | CME | | 230,913 | | | 1,433,250 |
| Long S&P 500 Index (SPM6) | 159 | 06/30/2006 | 51,402,713 | 51,806,175 | 403,463 | 03/13/2006 | CME | | 403,463 | | | 2,504,250 |
| 0199999. Subtotal - Long Futures - Hedging | | | 111,239,617 | 111,670,297 | 430,680 | XXX | XXX | | 430,680 | | | 4,132,575 |
| 0499999. Subtotal - Long Futures | | | 111,239,617 | 111,670,297 | 430,680 | XXX | XXX | | 430,680 | | | 4,132,575 |
| Short 10 Yr Swap Future (DIM6) | 48 | 06/30/2006 | 5,052,000 | 5,018,250 | 33,750 | 03/10/2006 | CBOT | | 33,750 | | | 32,400 |

# SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Open at Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Variation Margin Information | | | 13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 10 | 11 | 12 | |
| Description | Number of Contracts | Maturity Date | Original Value | Current Value | Variation Margin | Date of Opening Position | Exchange or Counterparty | Cash Deposit | Recognized | Used to Adjust Basis of Hedged Item | Deferred | Potential Exposure |
| Short 10 Yr Swap Future (DIM6) | 20 | 06/30/2006 | 2,120,000 | 2,090,938 | 29,063 | 03/17/2006 | CBOT | | 29,063 | | | 13,500 |
| Short DJ Euro STOXX 50 (VGM6) | 56 | 06/30/2006 | 2,564,462 | 2,572,595 | (8,133) | 03/14/2006 | CME | | (8,133) | | | 19,654 |
| Short DJ Euro STOXX 50 (VGM6) | 2 | 06/30/2006 | 92,120 | 91,878 | 242 | 03/24/2006 | CME | | 242 | | | 702 |
| Short DJ Euro STOXX 50 (VGM6) | 48 | 06/30/2006 | 2,210,309 | 2,205,081 | 5,228 | 03/24/2006 | CME | | 5,228 | | | 16,846 |
| Short Nasdaq 100 Futures (NDM6) | 4 | 06/30/2006 | 666,660 | 688,000 | (21,340) | 03/13/2006 | CME | | (21,340) | | | 60,000 |
| Short Nasdaq 100 Futures (NDM6) | 12 | 06/30/2006 | 1,999,920 | 2,064,000 | (64,080) | 03/13/2006 | CME | | (64,080) | | | 180,000 |
| Short Russell 2000 Future (RLM6) | 14 | 06/30/2006 | 5,127,500 | 5,402,600 | (275,100) | 03/13/2006 | CME | | (275,100) | | | 189,000 |
| Short US 10-Yr Note (TYM6) | 100 | 06/30/2006 | 10,726,563 | 10,639,063 | 87,500 | 03/27/2006 | CBOT | | 87,500 | | | 60,000 |
| 0599999. Subtotal - Short Futures - Hedging | | | 30,559,534 | 30,772,404 | (212,870) | XXX | XXX | | (212,870) | | | 572,102 |
| 0899999. Subtotal - Short Futures | | | 30,559,534 | 30,772,404 | (212,870) | XXX | XXX | | (212,870) | | | 572,102 |
| 2099999. Subtotal - Insurance Futures Call Options | | | | | | XXX | XXX | | | | | |
| 2499999. Subtotal - Insurance Futures Put Options | | | | | | XXX | XXX | | | | | |
| 2599999. Subtotal - Hedging | | | 141,799,152 | 142,442,701 | 217,810 | XXX | XXX | | 217,810 | | | 4,704,677 |
| 2799999. Subtotal - Other | | | | | | XXX | XXX | | | | | |
| 9999999 - Totals | | | 141,799,152 | 142,442,701 | 217,810 | XXX | XXX | | 217,810 | | | 4,704,677 |

# SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 | | 2 | 3 | 4 | 5 | Book Balance at End of Each Month During Current Quarter | | | 9 |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | 6 | 7 | 8 | |
| Depository | | Code | Rate of Interest | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date | First Month | Second Month | Third Month | * |
| Citigroup Global Market Holdings | New York, New York | | 0.000 | | | 373,107 | 373,107 | | |
| JP Morgan Chase Bank, NA | Brooklyn, New York | | 0.000 | | | 139,548,489 | 103,133,321 | 119,284,920 | |
| 0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories | | XXX | XXX | | | 1 | 1 | 1 | XXX |
| 0199999. Totals - Open Depositories | | XXX | XXX | | | 139,921,597 | 103,506,429 | 119,284,921 | XXX |
| 0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | | XXX | XXX | | | | | | XXX |
| 0299999. Totals - Suspended Depositories | | XXX | XXX | | | | | | XXX |
| 0399999. Total Cash on Deposit | | XXX | XXX | | | 139,921,597 | 103,506,429 | 119,284,921 | XXX |
| 0499999. Cash in Company's Office | | XXX | XXX | XXX | XXX | | | | XXX |
| 0599999. Total - Cash | | XXX | XXX | | | 139,921,597 | 103,506,429 | 119,284,921 | XXX |

# SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Code | 4<br>Date Acquired | 5<br>Rate of Interest | 6<br>Maturity Date | 7<br>Book/Adjusted Carrying Value | 8<br>Amount of Interest Due and Accrued | 9<br>Gross Investment Income |
|---|---|---|---|---|---|---|---|---|
| 156503-AG-9 | CENTURY COMMS CORP SR NT 03/10/2005 | | 01/07/2005 | 9.500 | 03/01/2005 | 39,907 | | |
| 0199999 - Total Cash Equivalents | | | | | | 39,907 | | |