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Rodman & Renshaw, LLC Announces Strengthened Energy and Metals Focus following the Addition of New Research Analysts

New York, NY, July 16, 2008 – Rodman & Renshaw, LLC, a subsidiary of Rodman & Renshaw Capital Group, Inc. (NASDAQ: RODM) today announced that it has hired three new research analysts to cover the oil and gas and metals and mining sectors.

Jeff Hayden, who will join Rodman as a Managing Director and Senior Oil and Gas Analyst on Monday, July 21 has 10 years of experience in energy research and finance and was formerly associated with Pritchard Capital Partners. Chad Mabry, also formerly associated with Pritchard Capital, will join the firm as an Associate Oil and Gas Analyst on July 21. Both analysts will be resident in Rodman's Houston office.

Wilfredo Ortiz, who will join Rodman as a Managing Director and Senior Metals and Mining Analyst on August 18, has 12 years of industry experience. Mr. Ortiz, who was most recently a Managing Director at Bear Stearns & Co., was previously an analyst at JPMorgan Chase. Mr. Ortiz will be resident in Rodman's New York office.

"The addition of these three distinguished analysts further demonstrates our commitment to the energy and metals and mining sectors, following our acquisitions this spring of COSCO Capital Management (now the Rodman Energy Group), and Miller Mathis & Co., the leading independent advisor to the global steel industry," said Michael Lacovara, Chief Executive Officer of Rodman. "These hires broaden and deepen our research in these key target sectors, and enhance our ability to serve our corporate, institutional and high net worth clients."

About Rodman & Renshaw Capital Group, Inc.

Rodman & Renshaw Capital Group, Inc. is a holding company with a number of direct and indirect subsidiaries, including Rodman & Renshaw, LLC, Rodman Principal Investments, LLC and Miller Mathis & Co., LLC.

Rodman & Renshaw, LLC is a full service investment bank dedicated to providing investment banking services to companies that have significant recurring capital needs due to their growth and development strategies, along with research and sales and trading services to investor clients that focus on such companies. Rodman is a leading investment banking firm with particular emphasis on "essential" industries with significant capital needs, including health care (especially life science), energy (especially upstream oil and gas), ferrous and non-ferrous metals, shipping, and natural resources, as well as a leader in the PIPE (private investment in public equity) and RD (registered direct placements) transaction markets.

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