

HARBOR POINT RE LIMITED

Bermuda
\$1.25 billion capitalization
Best's Rating: A (Excellent)

HARBOR POINT SERVICES, INC.

United States
Binds reinsurance on behalf of Federal Insurance Company which has:

- Policyholders' Surplus: \$8.7 billion at September 30, 2005
- S&P Financial Strength Rating: AA
- Best's Financial Strength Rating: A++ (Superior)

MANAGEMENT

- ▲ **STEPHEN FRIEDMAN**
Non-Executive Chairman, Bermuda,
Harbor Point Limited.
- ▲ **JOHN R. BERGER**
President & CEO, Bermuda,
Harbor Point Limited, Harbor Point Re, Limited.
- ▲ **WAYNE C. PAGLIERI**
President & Chief Underwriting Officer, US,
Harbor Point Services, Inc.

LINES OF BUSINESS

- ▲ **PROPERTY**
Property Cat
Property Per Risk
Property Pro Rata
Crop/Hail
- ▲ **CASUALTY**
Professional Liability
Umbrella
Workers' Comp Cat
Auto Liability
Credit & Surety
- ▲ **ENERGY & MARINE**
- ▲ **AVIATION & AEROSPACE**

HARBOR POINT COMPANIES OPEN FOR BUSINESS

New Bermuda company provides lead capacity and top-rated security for reinsurance risks through its Class IV Bermuda reinsurance company and its US Reinsurance Intermediary Underwriting Manager

Changing markets create opportunity. Introducing Harbor Point Re Limited. Formed in Bermuda and capitalized at \$1.25 billion, we are the result of prudent capital and an exceptional underwriting team with a record of proven performance and quality service to the insurance community.

Led by John Berger, a recognized reinsurance executive, the Harbor Point companies offer a broad range of diversified reinsurance products. Our underwriting teams' longtime strength in Casualty lines, including Professional Liability, Umbrella, Workers' Comp Cat, Auto Liability and

Credit & Surety, is enhanced by our new commitment to Property business. In fact, since 1998 you've known us as Chubb Re.

In response to market needs, Harbor Point Re Limited and Harbor Point Services, Inc. Property teams are focusing on writing Property Cat, Property Per Risk, Property Pro Rata and Crop/Hail covers. We also have expanded our underwriting capabilities to include Energy & Marine. These capabilities complement our continuing presence in Aviation & Aerospace lines.

A High-quality and Capable Underwriting Team

Harbor Point's seasoned team of underwriters includes many professionals you have worked with for years.

Harbor Point Re Limited's underwriting team in Bermuda includes Managing Directors Greg Richardson, Jed Rhoads for Retro, and Tom Wafer on the International Non-Marine side.

Wayne Paglieri, President and Chief Underwriting Officer of Harbor Point Services, Inc. heads US underwriting.

Paul Brauner and Joel Livingston are Managing Directors for Casualty; Brian Hegarty, Managing Director, Surety & Special Risks; Ed Konikowski is Managing Director for Property, and Bill Mullin, Managing Director for Professional Liability. Pete Kellogg underwrites our Energy, Marine and Aviation book. Chief Actuary Jonathan Norton heads Harbor Point Services' experienced actuarial team.

BERMUDA

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PRESIDENT & CEO

John R. Berger

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Pedro Galban
Meryl D. Hartzband
Phil Laskawy
Stephan Newhouse
Michael O'Reilly
Andy Rush
Mark Schwartz
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Financial Resources and Staying Power

Harbor Point Limited was formed to acquire, capitalize, expand and continue the business of Chubb Re, a subsidiary of The Chubb Corporation that provided assumed reinsurance management and underwriting services to Federal Insurance Company.

Harbor Point Limited's principal reinsurance subsidiary is Harbor Point Re Limited, a Class IV reinsurer based in Bermuda. Capitalized at \$1.25 billion, it is rated A (Excellent) by AM Best. Harbor Point Re is an ideal market for all non-US based Non-Marine reinsurance including worldwide Retrocessional business.

Our US subsidiary, Harbor Point Services, Inc., acts as a reinsurance intermediary underwriting manager. Harbor Point Services will continue to

be a market of choice for all US-based reinsurance business and worldwide Marine and Aviation.

Initially, Harbor Point Services is binding reinsurance business on behalf of Federal Insurance Company, a subsidiary of The Chubb Corporation, which has financial stability, a strong balance sheet and superior credit ratings. Federal has an S&P financial strength rating of AA and an A.M. Best's financial strength rating of A++ (Superior). Ultimately, Harbor Point Services plans to write business on behalf of its own US-domiciled reinsurance company.

Harbor Point Services, Inc. also will administer the runoff of the Chubb Re business. This enhances the continuity of the business and provides for an orderly runoff of the liabilities into the future.

A Distinguished Management Team

The Harbor Point companies' management team has extensive and proven experience in the financial services and reinsurance community.

Stephen Friedman

Non-Executive Chairman

Harbor Point Limited

Bermuda

Stephen Friedman recently rejoined Stone Point Capital as a Senior Advisor. From 2002 until 2004 Mr. Friedman served as Assistant to the President of the United States for Economic Policy and Director of the National Economic Council. He was a Senior Principal of MMC Capital, the predecessor entity to Stone Point Capital, from 1998 to 2002. Mr. Friedman also was one of the

founding directors of AXIS Specialty Limited. He spent 28 years with Goldman, Sachs & Co., retiring as Chairman and Senior Partner in 1994. Mr. Friedman was recently re-elected to the Board of Directors for The Goldman Sachs Group, Inc. and previously served as a director of various public companies including Wal-Mart Stores, Inc. and Fannie Mae.

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John R. Berger
President & CEO
Harbor Point Limited
Harbor Point Re Limited
Bermuda

John Berger is the President and Chief Executive Officer of Harbor Point Limited and Harbor Point Re Limited. Most recently he served as President and Chief Executive Officer of Chubb Re, which was founded in 1998. Before that, Mr. Berger served as President and Chief Executive Officer of F&G Re

from 1996 to 1998. He was one of the original members of the F&G Re team, having joined in 1983 when it was formed. At F&G Re he was responsible for the Casualty Department until 1991 when he became Executive Vice President in charge of all underwriting.

Wayne C. Paglieri
President & Chief Underwriting Officer
Harbor Point Services, Inc.
United States

Wayne Paglieri is President and Chief Underwriting Officer of our US Reinsurance Intermediary Underwriting Manager, Harbor Point Services, Inc. Previously, Mr. Paglieri was a Managing Director and Chief Underwriting Officer of Chubb Re.

Before joining Chubb Re in 1998, Mr. Paglieri was a Managing Director of Ashley Palmer, F&G Re's Lloyd's underwriting agency, from 1996 to 1998. From 1986 until 1996 he served in various capacities at F&G Re, last as an Executive Vice President.

Additionally, Harbor Point Limited's Directors and Senior Advisors include some of the most respected names in financial services and insurance investment management.

Harbor Point: An Independent and Creative Force in Reinsurance

Now that we've introduced you to Harbor Point, it's our turn to listen. Let's talk soon about how our capacity and skills as a market leader can help you achieve your risk management and underwriting objectives.