

LAWSON SOFTWARE, INC.
QUARTERLY BALANCE SHEETS
(\$000's)
(unaudited)

	FY2008				FY2009				FY2010			
	Q1-08	Q2-08	Q3-08	Q4-08	Q1-09	Q2-09	Q3-09	Q4-09	Q1-10	Q2-10	Q3-10	Q4-10
ASSETS:												
Current assets:												
Cash and cash equivalents	\$ 304,637	\$ 337,803	\$ 332,774	\$ 435,121	\$ 360,368	\$ 300,528	\$ 308,238	\$ 414,815	\$ 391,302			
Restricted cash-current	270	6,806	780	746	424	9,501	9,592	9,208	9,258			
Marketable securities	171,916	25,829	5,471	5,453	1,000	-	-	-	-			
Short term investments	-	-	-	45,236	-	-	-	-	-			
Trade accounts receivable, net	135,413	158,535	201,496	184,047	144,762	135,453	142,961	152,666	120,564			
Income taxes receivable	8,017	8,073	2,973	10,309	1,653	1,433	1,673	4,242	13,875			
Deferred income taxes	17,224	18,090	18,846	16,839	16,438	14,146	13,806	18,909	20,823			
Prepaid expenses and other assets	40,573	37,698	44,807	44,470	44,449	40,804	42,736	52,255	41,668			
Total current assets	678,050	592,834	607,147	742,221	569,094	501,865	519,006	652,095	597,490			
Long-term marketable securities	6,536	1,809	-	-	-	-	-	-	-			
Restricted cash-non-current	6,723	697	2,517	2,038	1,959	2,690	1,817	1,786	2,077			
Long-term investments	-	58,653	48,486	-	-	-	-	-	-			
Property and equipment, net	31,723	37,566	40,225	45,044	47,391	46,920	46,940	55,641	56,314			
Goodwill, net	488,089	515,038	533,531	546,578	522,749	448,553	430,471	470,274	486,547			
Other intangible assets, net	127,488	122,983	117,097	120,194	112,092	100,820	93,908	91,701	87,600			
Deferred income taxes-non-current	21,076	20,298	20,208	23,218	22,000	32,237	29,263	39,835	39,229			
Other assets	18,671	17,992	18,492	17,599	18,262	12,579	12,181	13,149	13,518			
Total assets	\$ 1,378,356	\$ 1,367,870	\$ 1,387,703	\$ 1,496,892	\$ 1,293,547	\$ 1,145,664	\$ 1,133,586	\$ 1,324,481	\$ 1,282,775			
LIABILITIES AND STOCKHOLDERS' EQUITY												
Current liabilities:												
Long-term debt - current	\$ 3,409	\$ 3,553	\$ 3,798	\$ 3,849	\$ 4,002	\$ 3,021	\$ 2,912	\$ 4,591	\$ 4,070			
Accounts payable	15,698	17,379	22,166	23,481	14,050	10,239	10,156	14,018	8,280			
Accrued compensation and benefits	77,527	84,616	87,759	89,733	69,348	66,301	60,337	73,976	62,084			
Income taxes payable	4,797	8,087	5,920	8,860	6,334	5,582	8,012	4,512	2,158			
Deferred income taxes	4,621	4,855	5,002	7,399	7,000	6,041	5,739	5,652	8,479			
Deferred revenue-current	225,640	167,397	205,793	298,509	256,164	183,682	187,435	279,041	246,939			
Other current liabilities	56,409	64,311	63,280	49,318	41,549	41,672	40,225	56,308	38,768			
Total current liabilities	388,101	350,198	393,718	481,149	398,447	316,538	314,816	438,098	370,778			
Long-term debt, less current portion	205,410	207,045	208,915	210,765	212,435	213,168	214,526	217,333	220,205			
Deferred income taxes - non-current	12,392	12,784	12,998	12,529	12,196	13,011	11,174	16,827	17,765			
Deferred revenue - non-current	10,638	9,138	10,180	14,097	18,934	13,815	13,522	13,482	10,070			
Other long-term liabilities	16,660	10,124	14,658	14,528	13,892	14,277	13,106	14,781	15,048			
Total liabilities	633,201	589,289	640,469	733,068	655,904	570,809	567,144	700,521	633,866			
Stockholders' equity:												
Preferred stock												
Common stock	2,002	2,003	2,009	2,010	2,014	2,014	2,016	2,018	2,021			
Additional paid-in capital	855,564	859,869	861,964	863,341	866,442	865,965	868,107	870,722	873,781			
Treasury stock at cost	(176,826)	(178,981)	(227,450)	(225,598)	(324,657)	(314,184)	(313,139)	(324,651)	(324,719)			
Retained earnings	21,735	24,260	23,932	26,527	22,836	25,863	32,080	40,718	46,695			
Accumulated other comprehensive (loss) income	42,680	71,430	86,779	97,544	71,008	(4,803)	(22,622)	35,153	51,131			
Total stockholders' equity	745,155	778,581	747,234	763,824	637,643	574,855	566,442	623,960	648,909			
Total liabilities and stockholders' equity	\$ 1,378,356	\$ 1,367,870	\$ 1,387,703	\$ 1,496,892	\$ 1,293,547	\$ 1,145,664	\$ 1,133,586	\$ 1,324,481	\$ 1,282,775			