



Bunge Asia
Christopher White
CEO, Bunge Asia
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Bunge Investor Day

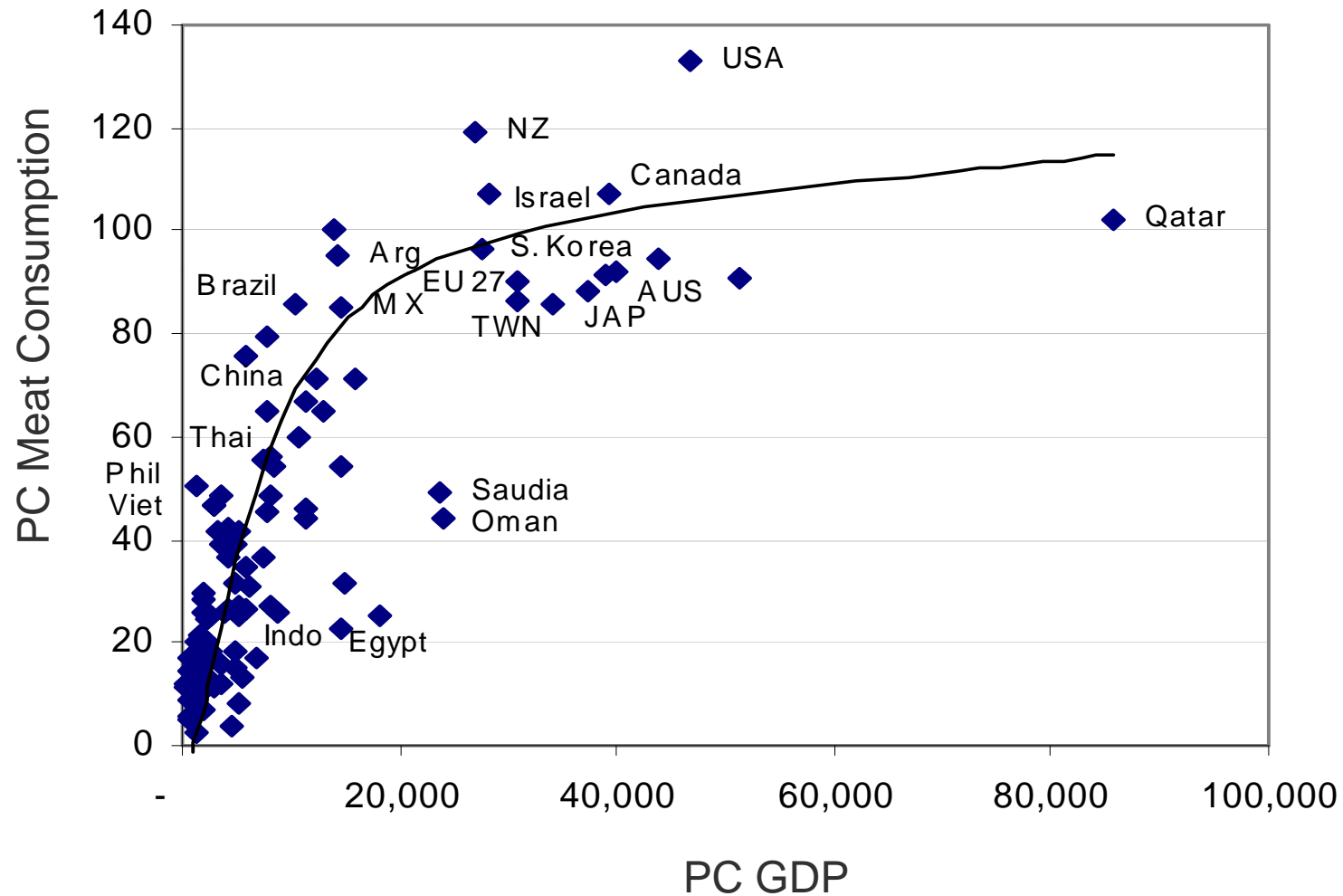
The Asia Opportunity

	Population Growth 09-19	GDP Growth (%) 2008 2009 2010e			2010 Per Capita Income (PPP)
China	+85m	9.5	8.7	9.8	\$7,240
India	+155m	7.3	5.7	8.8	\$3,176
Indonesia	+25m	6.0	4.5	6.0	\$4,380
Vietnam	+9m	6.2	5.3	6.0	\$3,104
Thailand	+3m	2.5	(2.3)	5.5	\$8,479
Developing Asia¹	+375m	7.9	6.6	8.7	\$4,821

1. Excludes Japan, Korea, Taiwan
Source: IMF, USDA Census

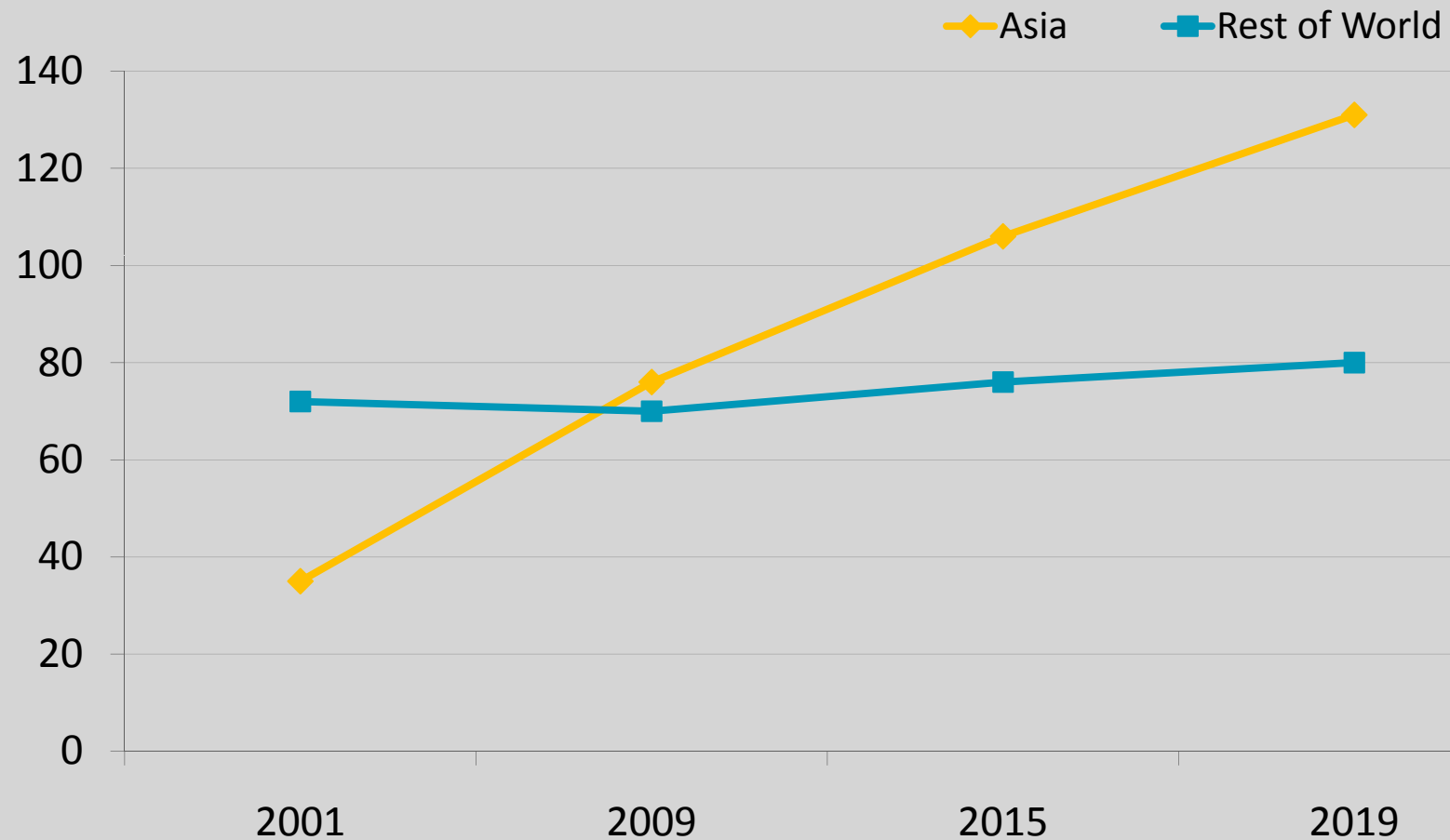
Per Capita Animal Protein Demand Rises With Income

Relationship between per capita animal protein consumption and income



Source: Bunge analysis

Soybean & Soy Products Imports (mmt)

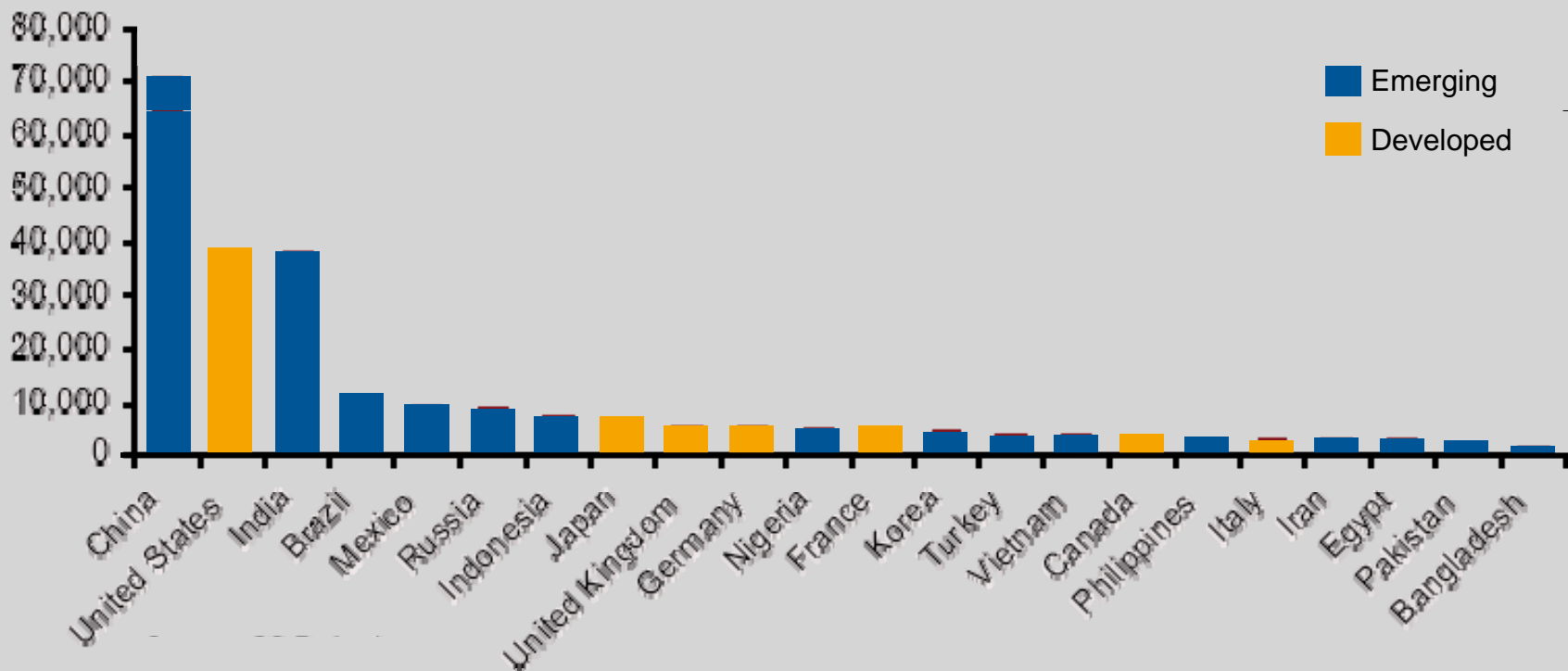


Source: Bunge analysis

By 2050, the “Emerging” Will Have Emerged

The World in 2050

GDP 2006 US\$ bn



Source: Goldman Sachs,
GS Projections

Bunge Asia Developmental Steps

- Reliable and efficient commodity supplier
- Selective onshore asset and process participation
- Fully integrated in local policy dialogue

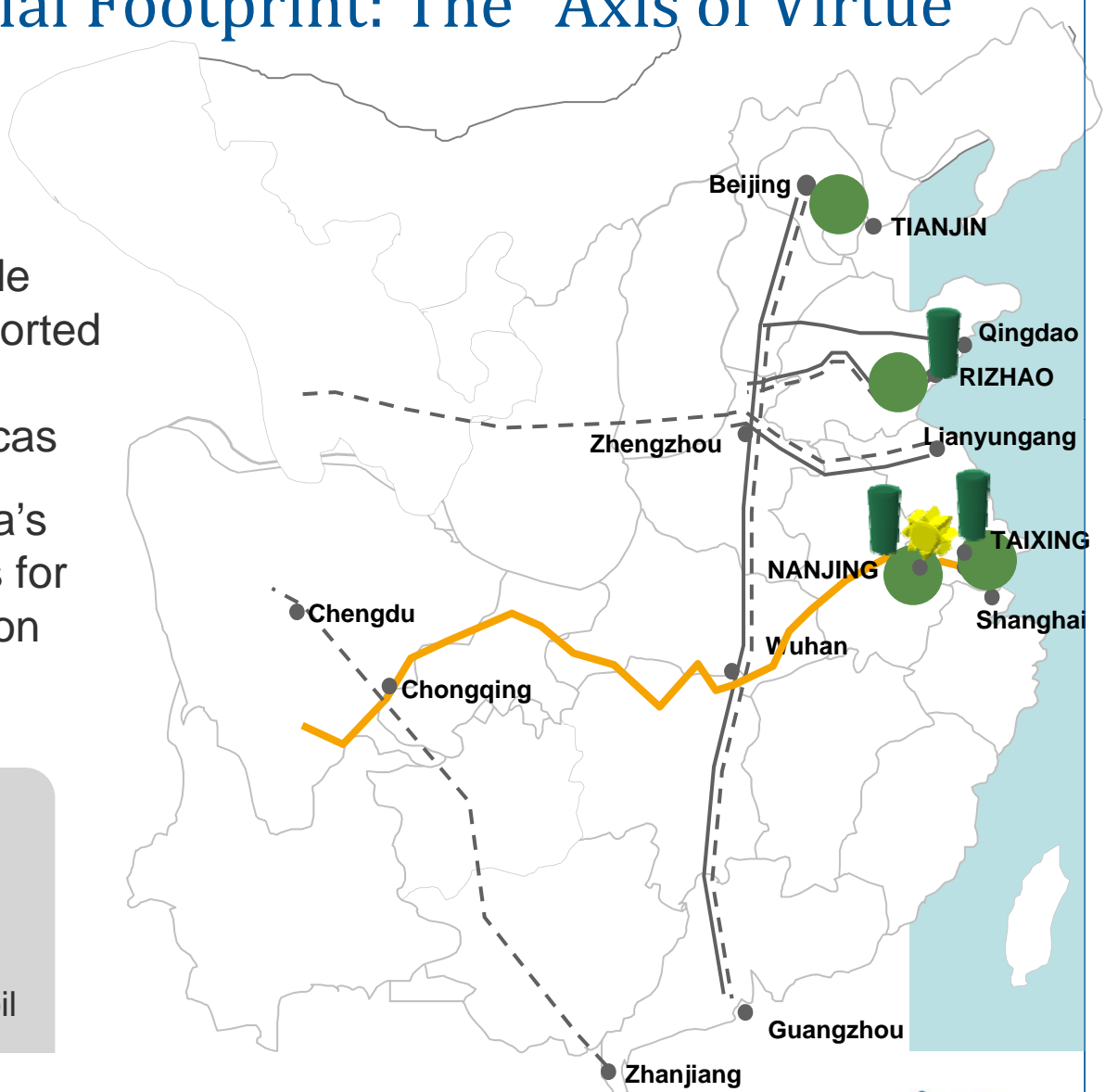
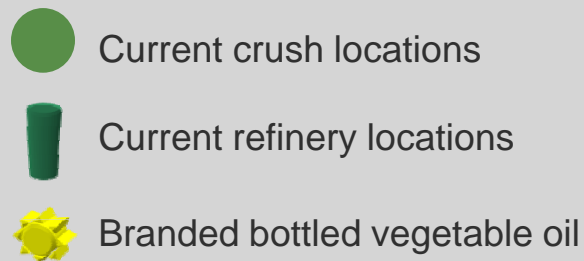
A Brief History of Bunge in Asia

1999	Bunge Global Markets formed... Bunge hires first SEA/China employees
2003	Acquired Unilever's Indian edible oil business
2005	Acquired Rizhao facility - Bunge's 1 st China crush plant (61% ownership)
2006	Acquired Nanjing facility - Bunge's 2 nd China crush plant (100% ownership)
2008	Acquired Tianjin facility - Bunge's 3 rd China crush plant (80% ownership)
2008	Purchased 50% interest in Phu My port in Vietnam
2010	Building 4 th China crushing plant in Lower Yangtze region
2011	Crushing plant at Phu My port complex will be completed
2011	Expecting to enter feed business in China

Our China Industrial Footprint: The “Axis of Virtue”

Crush plants strategically positioned

- Coastal locations provide efficient sourcing of imported soybeans from Bunge operations in the Americas
- Close proximity to China’s fastest growing markets for meat and oil consumption



The First 3,000 Tons Per Day Crush Line in Taixing Becomes Operational by Year-End

1 Preparation plant



2 Extraction



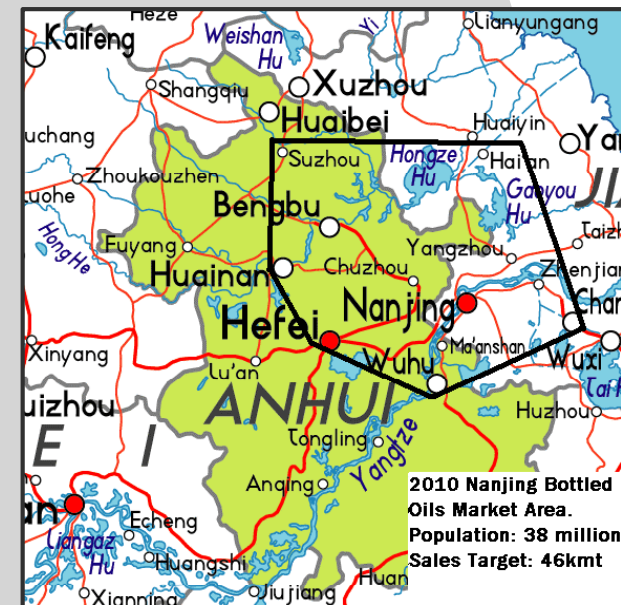
3 Piling for oil tank farm



4 Silos



Bunge Launched Douweijia Consumer Pack Soybean Oil in 2007; Blended Oil With DHA Followed This Year



Douweijia Advertising Video Clip

Vietnam: Phu My Port Creates Trading Advantage; Adjacent Crush Plant to be Completed in 2011

1 Schematic of completed complex



2 Discharging at Phu My Port



3 Boiler foundation



4 Silos

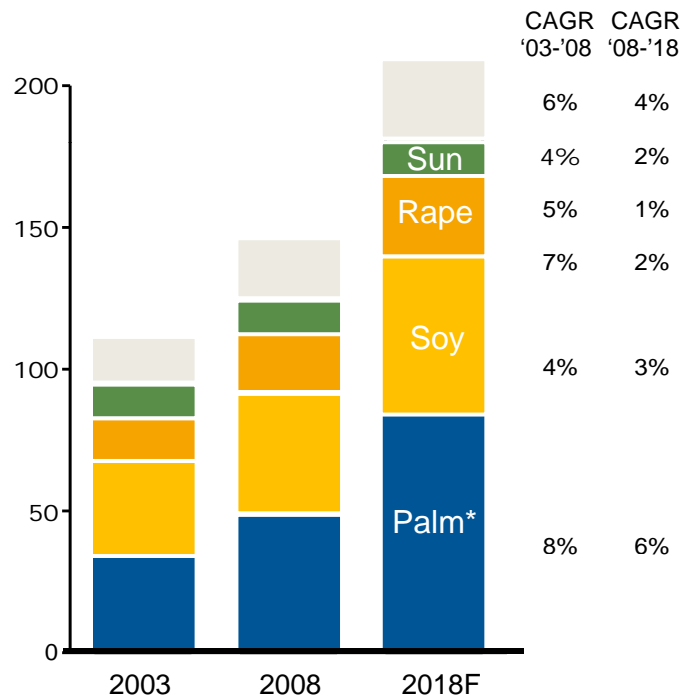


Bunge India Acquired Unilever's Edible Oil Business in 2003



Palm's Importance Is Expected to Grow, Accounting for Over 80% of Global Import Growth by 2018

World Vegetable Oil Consumption (MT)



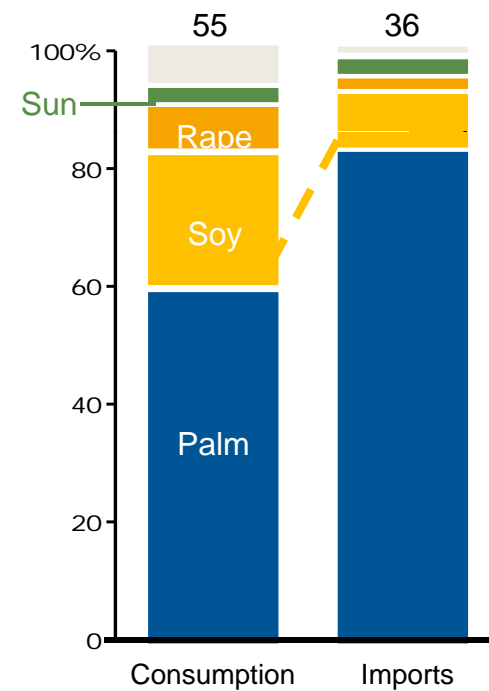
Share of Palm

30%

33%

40%

2008-2018 Incr. Vegetable Oil Volume (MT)



Share of Palm

59%

83%

Source: FAPRI, Bain analysis, Bunge analysis.

Asian Sugar Potentials: Integrating Bunge's Global Chain



Bunge Asia's Imperatives

Lead supply of our commodities of interest

Extend product lines and enter adjacent new chains

Build presence in key Asian markets

- Attractive growth and returns
- Market understanding and insight
- Participation in food security solutions



Thank you.