

Asbury Automotive Group, Inc.
Consolidated Statements of Income
By Quarter for the Year Ended December 31, 2006
(In thousands, except per share and unit data)
(Unaudited)

	Q1	Q2	Q3	Q4	2006
REVENUES:					
New vehicle	\$ 798.1	\$ 896.0	\$ 890.4	\$ 831.7	\$ 3,416.2
Used vehicle	347.9	373.2	382.0	334.4	1,437.5
Parts, service and collision repair	166.5	168.5	168.2	163.5	666.7
Finance and insurance, net	34.7	42.1	40.0	37.6	154.4
Total revenues	<u>1,347.2</u>	<u>1,479.8</u>	<u>1,480.6</u>	<u>1,367.2</u>	<u>5,674.8</u>
COST OF SALES:					
New vehicle	741.8	833.6	827.6	771.0	3,174.0
Used vehicle	315.8	339.3	346.4	303.5	1,305.0
Parts, service and collision repair	83.5	83.3	82.2	79.8	328.8
Total cost of sales	<u>1,141.1</u>	<u>1,256.2</u>	<u>1,256.2</u>	<u>1,154.3</u>	<u>4,807.8</u>
GROSS PROFIT	206.1	223.6	224.4	212.9	867.0
OPERATING EXPENSES:					
Selling, general and administrative	160.7	165.9	169.1	165.0	660.7
Depreciation and amortization	4.9	5.0	5.0	5.1	20.0
Other operating expense (income), net	(0.1)	0.9	0.5	(2.7)	(1.4)
Income from operations	40.6	51.8	49.8	45.5	187.7
OTHER INCOME (EXPENSE):					
Floor plan interest expense	(8.9)	(10.8)	(9.9)	(10.8)	(40.4)
Other interest expense	(11.0)	(11.1)	(11.2)	(10.9)	(44.2)
Interest income	0.8	1.0	1.5	1.8	5.1
Loss on extinguishment of long-term debt	-	-	(0.9)	(0.2)	(1.1)
Total other expense, net	<u>(19.1)</u>	<u>(20.9)</u>	<u>(20.5)</u>	<u>(20.1)</u>	<u>(80.6)</u>
Income before income taxes	21.5	30.9	29.3	25.4	107.1
INCOME TAX EXPENSE	8.0	11.6	11.0	9.7	40.3
INCOME FROM CONTINUING OPERATIONS	13.5	19.3	18.3	15.7	66.8
DISCONTINUED OPERATIONS, net of tax	(1.0)	(0.3)	(1.1)	(3.7)	(6.1)
NET INCOME	<u>\$ 12.5</u>	<u>\$ 19.0</u>	<u>\$ 17.2</u>	<u>\$ 12.0</u>	<u>\$ 60.7</u>
DILUTED EARNINGS PER COMMON SHARE:					
Continuing operations	\$ 0.40	\$ 0.57	\$ 0.54	\$ 0.46	\$ 1.96
Discontinued operations	(0.03)	(0.01)	(0.03)	(0.11)	(0.18)
Net income	<u>\$ 0.37</u>	<u>\$ 0.56</u>	<u>\$ 0.51</u>	<u>\$ 0.35</u>	<u>\$ 1.78</u>
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING (DILUTED):					
	<u>33.6</u>	<u>33.7</u>	<u>33.8</u>	<u>34.2</u>	<u>34.1</u>
VEHICLES SOLD:					
New vehicle units	<u>26,057</u>	<u>29,222</u>	<u>29,228</u>	<u>25,831</u>	<u>110,338</u>
Used retail units	<u>14,989</u>	<u>15,891</u>	<u>16,613</u>	<u>14,366</u>	<u>61,859</u>

Asbury Automotive Group, Inc.
Consolidated Statements of Income
By Quarter for the Year Ended December 31, 2007
(In thousands, except per share and unit data)
(Unaudited)

	Q1	Q2	Q3	Q4	2007
REVENUES:					
New vehicle	\$ 813.7	\$ 881.8	\$ 882.7	\$ 800.9	\$ 3,379.1
Used vehicle	372.0	387.9	370.8	324.2	1,454.9
Parts, service and collision repair	172.3	174.0	174.6	177.8	698.7
Finance and insurance, net	38.2	42.9	41.8	39.0	161.9
Total revenues	<u>1,396.2</u>	<u>1,486.6</u>	<u>1,469.9</u>	<u>1,341.9</u>	<u>5,694.6</u>
COST OF SALES:					
New vehicle	754.8	820.2	819.1	745.4	3,139.5
Used vehicle	336.5	353.8	341.6	299.6	1,331.5
Parts, service and collision repair	83.7	83.2	83.5	87.4	337.8
Total cost of sales	<u>1,175.0</u>	<u>1,257.2</u>	<u>1,244.2</u>	<u>1,132.4</u>	<u>4,808.8</u>
GROSS PROFIT	221.2	229.4	225.7	209.5	885.8
OPERATING EXPENSES:					
Selling, general and administrative	170.9	170.8	173.5	167.2	682.4
Depreciation and amortization	5.3	5.3	5.3	5.5	21.4
Other operating expense (income), net	2.7	(0.2)	(0.3)	(1.2)	1.0
Income from operations	42.3	53.5	47.2	38.0	181.0
OTHER INCOME (EXPENSE):					
Floor plan interest expense	(11.1)	(11.0)	(10.4)	(10.5)	(43.0)
Other interest expense	(11.9)	(9.1)	(9.1)	(9.1)	(39.2)
Interest income	2.0	1.0	0.9	0.4	4.3
Loss on extinguishment of long-term debt	(17.7)	(0.8)	-	-	(18.5)
Total other expense, net	<u>(38.7)</u>	<u>(19.9)</u>	<u>(18.6)</u>	<u>(19.2)</u>	<u>(96.4)</u>
Income before income taxes	3.6	33.6	28.6	18.8	84.6
INCOME TAX EXPENSE	<u>1.3</u>	<u>12.5</u>	<u>9.3</u>	<u>7.3</u>	<u>30.4</u>
INCOME FROM CONTINUING OPERATIONS	2.3	21.1	19.3	11.5	54.2
DISCONTINUED OPERATIONS, net of tax	(1.9)	(0.5)	(0.3)	(0.5)	(3.2)
NET INCOME	<u>\$ 0.4</u>	<u>\$ 20.6</u>	<u>\$ 19.0</u>	<u>\$ 11.0</u>	<u>\$ 51.0</u>
DILUTED EARNINGS PER COMMON SHARE:					
Continuing operations	\$ 0.07	\$ 0.63	\$ 0.58	\$ 0.36	\$ 1.63
Discontinued operations	(0.06)	(0.01)	(0.01)	(0.02)	(0.10)
Net income	<u>\$ 0.01</u>	<u>\$ 0.62</u>	<u>\$ 0.57</u>	<u>\$ 0.34</u>	<u>\$ 1.53</u>
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING (DILUTED):					
	<u>34.2</u>	<u>33.3</u>	<u>33.2</u>	<u>32.2</u>	<u>33.3</u>
VEHICLES SOLD:					
New vehicle units	<u>26,573</u>	<u>28,709</u>	<u>28,887</u>	<u>25,286</u>	<u>109,455</u>
Used retail units	<u>16,303</u>	<u>16,013</u>	<u>15,107</u>	<u>13,000</u>	<u>60,423</u>

Asbury Automotive Group, Inc.
Consolidated Statements of Income
By Quarter for the Six Months Ended June 30, 2008
(In thousands, except per share and unit data)
(Unaudited)

	Q1	Q2	2008
REVENUES:			
New vehicle	\$ 736.2	\$ 785.6	\$ 1,521.8
Used vehicle	324.4	314.3	638.7
Parts, service and collision repair	182.6	183.5	366.1
Finance and insurance, net	38.5	39.0	77.5
Total revenues	<u>1,281.7</u>	<u>1,322.4</u>	<u>2,604.1</u>
COST OF SALES:			
New vehicle	687.9	733.1	1,421.0
Used vehicle	296.0	287.7	583.7
Parts, service and collision repair	89.8	89.0	178.8
Total cost of sales	<u>1,073.7</u>	<u>1,109.8</u>	<u>2,183.5</u>
GROSS PROFIT	208.0	212.6	420.6
OPERATING EXPENSES:			
Selling, general and administrative	167.6	168.7	336.3
Depreciation and amortization	5.5	5.7	11.2
Other operating expense (income), net	(0.3)	2.0	1.7
Income from operations	35.2	36.2	71.4
OTHER INCOME (EXPENSE):			
Floor plan interest expense	(9.1)	(8.0)	(17.1)
Other interest expense	(9.1)	(9.4)	(18.5)
Interest income	1.0	0.3	1.3
Loss on extinguishment of long-term debt	-	-	-
Total other expense, net	<u>(17.2)</u>	<u>(17.1)</u>	<u>(34.3)</u>
Income before income taxes	18.0	19.1	37.1
INCOME TAX EXPENSE	<u>6.8</u>	<u>7.5</u>	<u>14.3</u>
INCOME FROM CONTINUING OPERATIONS	11.2	11.6	22.8
DISCONTINUED OPERATIONS, net of tax	(0.7)	(0.7)	(1.4)
NET INCOME	<u>\$ 10.5</u>	<u>\$ 10.9</u>	<u>\$ 21.4</u>
DILUTED EARNINGS PER COMMON SHARE:			
Continuing operations	\$ 0.35	\$ 0.36	\$ 0.71
Discontinued operations	(0.02)	(0.02)	(0.05)
Net income	<u>\$ 0.33</u>	<u>\$ 0.34</u>	<u>\$ 0.66</u>
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING (DILUTED):			
	<u>32.3</u>	<u>32.2</u>	<u>32.2</u>
VEHICLES SOLD:			
New vehicle units	<u>24,122</u>	<u>26,023</u>	<u>50,145</u>
Used retail units	<u>13,822</u>	<u>13,794</u>	<u>27,616</u>