ChevronTexaco Corporation
Earnings Supplement
Third Quarter 2004

3rd QUARTER 2004	Upstream U.S.	Upstream Int'l.	Downstream U.S.	Downstream Int'l.	Chem.	All Other	Total	Diluted $/Share	Basic $/Share
Net Income	**1,164**	**1,425**	**96**	**394**	**106**	**16**	**3,201**	**1.51**	**1.51**
Included in income above:									
Special Items									
Gain on asset sales	279	207	-	-	-	-	486	0.23	0.23
Total Special Items	279	207	-	-	-	-	486	0.23	0.23
Foreign Exchange Gains/(Losses)	-	(57)	-	10	2	16	(29)	(0.01)	(0.01)

NET INCOME BY QUARTER	Upstream U.S.	Upstream Int'l.	Downstream U.S.	Downstream Int'l.	Chem.	All Other	Total	Diluted $/Share	Basic $/Share
Third Quarter 2004	**1,164**	**1,425**	**96**	**394**	**106**	**16**	**3,201**	**1.51**	**1.51**
Second Quarter 2004	955	2,028	517	527	59	39	4,125	1.94	1.94
First Quarter 2004	860	1,125	276	364	74	(137)	2,562	1.20	1.21
Total 2004	2,979	4,578	889	1,285	239	(82)	9,888	4.65	4.66
3Q04 vs. 2Q04	*209*	*(603)*	*(421)*	*(133)*	*47*	*(23)*	*(924)*	*(0.43)*	*(0.43)*
Fourth Quarter 2003	721	848	77	156	3	(70)	1,735	0.82	0.82
Third Quarter 2003	788	791	148	33	29	186	1,975	1.01	1.01
Second Quarter 2003	658	624	187	251	34	(154)	1,600	0.75	0.75
First Quarter 2003	666	1,102	70	245	3	(166)	1,920	0.90	0.90
Total 2003	2,833	3,365	482	685	69	(204)	7,230	3.48	3.48
Total 2002	1,717	2,839	(398)	31	86	(3,143)	1,132	0.53	0.53
Total 2001	1,779	2,533	1,254	560	(128)	(2,710)	3,288	1.55	1.55

SPECIAL ITEMS & OTHER ADJUSTMENTS BY QUARTER [1]	Upstream U.S.	Upstream Int'l.	Downstream U.S.	Downstream Int'l.	Chem.	All Other	Total	Diluted $/Share	Basic $/Share
Third Quarter 2004	**279**	**207**	**-**	**-**	**-**	**-**	**486**	**0.23**	**0.23**
Second Quarter 2004	-	585	-	-	-	-	585	0.28	0.28
First Quarter 2004	(55)	-	-	-	-	-	(55)	(0.03)	(0.03)
Total 2004	224	792	-	-	-	-	1,016	0.48	0.48
3Q04 vs. 2Q04	*279*	*(378)*	*0*	*0*	*0*	*0*	*(99)*	*(0.05)*	*(0.05)*
Fourth Quarter 2003	(15)	121	23	-	-	(40)	89	0.04	0.04
Third Quarter 2003	9	(10)	(146)	(104)	-	265	14	0.01	0.01
Second Quarter 2003	(58)	(13)	-	(46)	-	-	(117)	(0.05)	(0.05)
First Quarter 2003 [2]	(350)	145	-	(39)	-	9	(235)	(0.12)	(0.12)
Total 2003	(414)	243	(123)	(189)	-	234	(249)	(0.12)	(0.12)
Total 2002	(214)	(137)	(215)	(136)	-	(2,632)	(3,334)	(1.57)	(1.57)
Total 2001 [3]	(1,111)	(372)	(78)	(38)	(96)	(1,827)	(3,522)	(1.65)	(1.65)

Footnotes

1. Includes Cumulative Effect of Changes in Accounting Principle and Extraordinary Gains/Losses.
2. Includes $196 million charge for Cumulative Effect of Changes in Accounting Principle.
3. Includes $653 million Extraordinary Loss on merger-related asset sales.

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	2003		2004			2004		
	3Q	4Q	1Q	2Q	3Q	Year	3Q04 - 2Q04	3Q04-3Q03
U.S. Upstream								
Net Liquids Production (MBD)	561	547	531	535	499	522	(36)	(62)
Net Nat. Gas Production (MMCF/D)	2,137	2,110	2,062	2,001	1,813	1,958	(188)	(324)
Net BOE Production (MBOED)	917	898	875	869	801	848	(68)	(116)
Avg. WTI Spot Price ($/Bbl)	30.22	31.16	35.32	38.31	43.91	39.18	5.60	13.69
Avg. Midway Sunset Posted Price ($/Bbl)	24.97	25.03	29.15	31.73	35.11	32.00	3.38	10.14
Avg. Crude Realization ($/Bbl)	26.88	27.09	30.74	33.74	37.30	33.85	3.56	10.42
Avg. Liquids Realization ($/Bbl)	26.09	26.14	30.20	32.68	36.26	32.99	3.58	10.17
Nat. Gas-Henry Hub. "Bid Week" Avg.($/MCF)	4.97	4.58	5.69	6.00	5.76	5.82	(0.24)	0.79
Nat. Gas-CA Border "Bid Week" Avg.($/MCF)	4.92	4.41	5.11	5.55	5.50	5.39	(0.05)	0.58
Nat. Gas-Rocky Mountain "Bid Week" Avg.($/MCF)	4.23	4.04	4.79	4.89	4.95	4.88	0.06	0.72
Avg. Nat. Gas Realization ($/MCF)	4.63	4.35	5.23	5.59	5.28	5.37	(0.31)	0.65
Exploration Expense ($Millions B/T)	36	54	47	85	51	183	(34)	15
International Upstream								
Net Liquids Production (MBD):								
Africa	310	312	308	323	307	313	(16)	(3)
Indonesia	226	236	230	209	211	217	2	(15)
Europe	151	173	166	165	161	164	(4)	10
Kazakhstan	137	164	173	167	164	168	(3)	27
Neutral Zone	134	130	122	117	117	119		(17)
Canada	73	70	69	75	54	66	(21)	(19)
South America	78	73	71	75	75	74		(3)
Other - Asia Pacific	106	98	86	83	90	86	7	(16)
Subtotal	1,215	1,256	1,225	1,214	1,179	1,206	(35)	(36)
Other Produced Volumes	130	137	140	142	144	142	2	14
Total:	1,345	1,393	1,365	1,356	1,323	1,348	(33)	(22)
Net Nat. Gas Production (MMCF/D):								
Europe	447	468	499	440	420	453	(20)	(27)
South America	400	421	486	458	450	465	(8)	50
Australia	298	273	271	285	304	287	19	6
Canada	106	106	98	92	3	64	(89)	(103)
Thailand	100	98	80	104	98	94	(6)	(2)
Philippines	143	143	148	148	122	139	(26)	(21)
Other	462	563	614	598	517	576	(81)	55
Total:	1,956	2,072	2,196	2,125	1,914	2,078	(211)	(42)
Net BOE Prod'n (MBOED) (inc. Other Produced Volumes)	1,671	1,739	1,731	1,710	1,642	1,694	(68)	(29)
Avg. Brent Spot Price ($/Bbl)	28.30	29.41	31.97	35.29	41.59	36.28	6.30	13.29
Avg. Liquids Realization ($/Bbl)	26.36	27.17	29.26	32.48	37.75	33.11	5.27	11.39
Avg. Nat. Gas Realization ($/MCF)	2.55	2.68	2.67	2.55	2.59	2.61	0.04	0.04
Exploration Expense ($Millions B/T)	93	85	37	80	122	240	42	29
Downstream Market Indicators ($/Bbl)								
Refining Margins								
USWC - ANS 5-3-1-1	10.97	9.85	13.24	19.44	14.93	15.87	(4.51)	3.96
N.W. Europe - Brent 3-1-1-1	2.39	1.06	0.92	2.92	0.55	1.46	(2.37)	(1.84)
Singapore - Dubai 3-1-1-1	3.94	4.21	6.25	5.22	6.23	5.90	1.01	2.29
USGC LHD - Avg of Mogas+Dist, less Fuel Oil	9.95	11.14	17.96	19.93	24.22	20.70	4.29	14.27
Marketing Margins								
U.S. West - LA Mogas DTW to Spot	11.03	4.92	2.74	2.39	(2.47)	0.89	(4.86)	(13.50)
U.S. East - Houston Mogas Rack to Spot	2.48	1.93	1.17	2.25	1.68	1.70	(0.57)	(0.80)
Asia-Pacific / Middle East / Africa	3.33	2.81	3.61	3.53	3.34	3.49	(0.19)	0.01
United Kingdom	6.16	5.68	5.48	6.44	6.02	5.98	(0.42)	(0.14)
Latin America	4.90	5.11	4.97	5.03	5.26	5.09	0.23	0.36
Downstream Actual Volumes								
U.S. Refinery Input (MBD)	1,027	986	926	969	918	936	(51)	(109)
Refinery Input (MBD):								
Asia-Pacific / Middle East / Africa	702	684	681	684	663	676	(21)	(39)
NW Europe	243	232	325	325	309	320	(16)	66
Other	52	48	47	54	52	51	(2)	
Int'l Refinery Input (MBD)	997	964	1,053	1,063	1,024	1,047	(39)	27
U.S. Branded Mogas Sales (MBD)	577	553	545	554	588	565	34	11
(1) **Chemicals (cents/lb) Source: CMAI**								
Ethylene Industry Cash Margin	8.5	6.8	10.0	11.2	8.7	10.0	(2.5)	0.2
HDPE Industry Contract Sales Margin	7.5	9.8	9.0	8.7	8.8	8.8	0.0	1.3
Styrene Industry Contract Sales Margin	13.3	13.2	13.1	13.3	13.9	13.4	0.6	0.6
Other Items								
Foreign exchange losses ($Millions A/T)	(31)	(171)	(43)	45	(29)	(27)	(74)	2

Footnotes
1. The Chemical Market Associates, Inc. (CMAI) restates prior period margins on a regular basis.