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NEWS RELEASE

CapitaLand and its office tenants support education needs of over 200 underprivileged children

CapitaLand Hope Foundation matched dollar-for-dollar raising a total of S\$107,800 for two voluntary welfare organisations in Singapore

Singapore, 1 October 2010 – In conjunction with CapitaLand's 10th Anniversary celebrations, the Group's commercial entities, CapitaLand Commercial Limited and CapitaCommercial Trust Management Limited, jointly organised the Tree of Hope campaign to raise S\$107,800 to fund the education needs of over 200 underprivileged children from Asian Women's Welfare Association ("AWWA") and Beyond Social Services ("BSS"). This amount included the support given by CapitaLand Hope Foundation ("CHF"), the philanthropic arm of CapitaLand, where every dollar raised during the campaign was matched dollar-for-dollar (capped at S\$50,000/- in aggregate). The cheque was presented to the two voluntary welfare organisations at Tree of Hope Fruition Day held at Wilkie Edge today.

Tree of Hope campaign is a philanthropic initiative involving CapitaLand's office tenants and staff as volunteers to help the less fortunate children. This is in line with CHF's focus on supporting programmes for the shelter, education and healthcare needs of underprivileged children in Singapore and overseas. The donations matched by CHF will form part of the Foundation's target to donate S\$5 million to children's charities in Singapore and overseas in 2010 to celebrate the Foundation's 5th Anniversary this year.

The funds raised, to be distributed equally to the two voluntary welfare organisations, will be used to purchase stationery, school textbooks and uniforms as well as to fund bursary awards for the children.

CapitaLand's tenants and staff enthusiastically supported the campaign through donations and participation as volunteers at a series of activities over two phases:

- A) Seedling Phase from August to September 2010
 - Tree of Hope Play Day (14 August 2010) a day getting to know and having fun with the children over activities, treats and entertainment at one of the voluntary welfare organisations' premises;
 - Adopt-a-Drawing (mid-September 2010) an outreach to office tenants to "adopt" a
 collection of 10 drawings, at a minimum amount of S\$1,000 each drawing, specially
 created by the children to illustrate their hopes and dreams;
 - 10-day charity drive (13 to 24 September 2010) fund-raising activities at CapitaLand's 10 commercial properties located in Singapore's Central Area, including a hi-tech industrial property located in the East.
- B) Tree of Hope Fruition Day on 1 October 2010 marks the culmination of the campaign with a cheque presentation ceremony to AWWA and BSS, and also Children's Day celebrations.

Ms Lynette Leong, Chief Executive Officer of CapitaCommercial Trust Management Limited and Chairperson of the Tree of Hope Organising Committee, said: "Through a series of altruistic activities, Tree of Hope campaign has provided a unique opportunity for an office landlord and its tenants to help the less fortunate children in our society. The success of Tree of Hope campaign is a shared achievement between CapitaLand and our office tenants. We would like to thank all our tenants, sponsors and staff for their generous donations, be it as a corporate or an individual, and more importantly, to thank all the volunteers for their unconditional time and efforts dedicated to Tree of Hope Play Day and the 10 days of fund raising at our properties. We are heartened that, through this synergic effort, we are able to bring joy and hope, and make a positive difference to these children's lives."

Mr Gerard Ee, Executive Director of Beyond Social Services, said: "Tree of Hope Play Day was a meaningful weekend with lots of fun and joy brought to our children by CapitaLand and their office tenants and staff. The most important thing for the children to take away is that the people around them do care and help is available if they asked. It is very encouraging for the children and the voluntary welfare organisation to see CapitaLand and its tenants coming forward and reaching out to help. It really makes a difference."

Ms Wei Kaiyin, Social Worker of Asian Women's Welfare Association Family Services Centre, said: "Tree of Hope campaign is a very good initiative by CapitaLand. CapitaLand has demonstrated to the children that it shares in the lives of the children and that the society cares for them."

Ms Felicia Teo, one of CapitaLand's office tenants who volunteered at the Play Day, said: "The Tree of Hope Play Day was a meaningful way for me to spend a weekend with the less fortunate children. I learnt that even though these children do not have a lot of things in life, they are still willing to share what they have with other children."

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About CapitaLand Hope Foundation

CapitaLand Hope Foundation (CHF), the philanthropic arm of CapitaLand, was established in 2005 to further CapitaLand's corporate social responsibility commitment to build a better future for underprivileged children. Its focus is to support programmes for the shelter, education and healthcare needs of underprivileged children. Every year, CapitaLand allocates up to 0.5% of its net profit to the Foundation. As one of the first foundations created by a Singapore real estate company, CHF leverages on CapitaLand's extensive geographical footprint by identifying and supporting programmes in countries where CapitaLand operates.

About CapitaLand Group (www.capitaland.com)

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the multi-local company's core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific and Europe.

The company's real estate and hospitality portfolio, which includes homes, offices, shopping malls, serviced residences and mixed developments, spans more than 110 cities in over 20 countries. CapitaLand also leverages on its significant asset base, real estate domain knowledge, financial skills and extensive market network to develop real estate financial products and services in Singapore and the region.

The listed entities of the CapitaLand Group include Australand, CapitaMalls Asia, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust, CapitaRetail China Trust, CapitaMalls Malaysia Trust and Quill Capita Trust.

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